

February 16, 2004
Resona Holdings, Inc.

Announcement Regarding Change of Its Subsidiary's Name

Resona Holdings, Inc. ("Resona HD," hereafter) hereby gives notice that Asahigin Guarantee Co., Ltd. ("the Company," President: Osamu Monoe), one of our subsidiary, will change its name as follows.

The Company will consolidate another subsidiary of Resona HD, Daiwa Guarantee Kabushiki Kaisha (President: Goro Watanabe) as its subsidiary in April. And, at the same time, it will crown "Resona" on its name to show its presence in Resona Group.

By this reorganization, the business of guarantee against Resona Bank's new mortgage will be consolidated to the Company. We will make effort to improve our customer's convenience by achieving efficiency in business and speed-up more than before.

Daiwa Guarantee Kabushiki Kaisha has no plan to change its name after reorganization.

1. New name

Resona Guarantee Co., Ltd.

2. Date of name change

April 1, 2004 (scheduled)

<Reference> Outline of Asahigin Guarantee Co., Ltd. (Present)

Representative	Osamu Monoe
Address	13-10, Tokiwa 10-chome, Urawa-ku, Saitama-shi, Saitama-ken
Line of business	Credit Guarantee Business
Amount of capital	72,800 million yen
Share holder	Resona Bank, Ltd. (100%)