

January 28, 2004
Resona Holdings, Inc.

Announcement Regarding Assistance Provided for Revitalization of
KIMMON MANUFACTURING Co., Ltd.

Resona Bank, Ltd. (President: Masaaki Nomura), one of the banking subsidiaries of Resona Holdings, Inc., acceded to the business revitalization plan formulated by its customer KIMMON MANUFACTURING Co., Ltd. ("the Company"), and on January 28, 2004, submitted an application, under their joint names, to the Industrial Revitalization Corporation of Japan ("IRCJ") for assistance towards the business revitalization of the Company.

In accordance with the application, Resona Bank will provide the Company with the financial assistance as specified below, subject to the condition that other financial institutions also accede to the business revitalization plan of the Company or submit an application to IRCJ for purchases of their claims to the Company.

1. Outline of the Company

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|-----------------------|--------------------------------|
| (1) Corporate name | Kimmon Manufacturing Co., Ltd. |
| (2) Address | 13-1 Ohara, Itabashi-ku, Tokyo |
| (3) Representative | Teruo Onoda |
| (4) Amount of capital | 1,575 million yen |
| (5) Line of business | Measurement Business |

2. Financial Assistance

- | | |
|---|-----------------|
| (1) Acquisition of stock through debt-equity swap | 1.6 billion yen |
| (2) Debt forgiveness | 2.1 billion yen |
- The above financial assistance is planned to be provided in the first half of fiscal year 2004.
 - Other banking subsidiaries of Resona HD, Saitama Resona Bank, Kinki Osaka Bank and Nara Bank have no claims to the Company.

3. Impact of This Development on the Forecasted Earnings

The anticipated losses arising from this development are covered by loan loss reserves. Therefore, the previous earnings forecasts of Resona HD for the fiscal year ending March 31, 2004, which were announced on November 25, 2003 remain unaffected.