

Resona Holdings, Inc.

January 9, 2004

Announcement Regarding Determination of Sale Price, etc.

Regarding the secondary sales in overseas markets of the common shares of Resona Holdings, Inc. (the "Shares") held by its subsidiaries and affiliates and solicitation for purchase of the Shares to less than 50 offerees in Japan, the sale price and other transaction details, which had not been fixed at the time of its announcement on January 8, 2004, have been determined as follows.

1. Number of the Shares to Be Offered and Sold	239,024,000 shares
2. Sale Price	¥123
3. Total Amount of Sale	¥29,399,952,000
4. Delivery Date	January 15, 2004

Note:

Computation of sale price

Date of computation and the closing price	January 9, 2004 ¥125
Discount rate	1.6%

The purpose of this press release is to make a general public announcement of the secondary sales of the Shares held by Resona HD's subsidiaries and affiliates. It has not been prepared for the purpose of soliciting investments in the Shares. Also, this announcement does not constitute an offer of securities for sale in the United States. Securities may not be offered or sold in the United States unless they are registered under the U.S. Securities Act of 1933 or exempt from registration. Any public offering of securities in the United States will be made by means of a prospectus that may be obtained from the issuer or the seller of the securities and will contain detailed information about the issuer of the securities and its management, as well as financial statements of the issuer of the securities. No public offering of securities will be made in the United States in connection with the above-mentioned transaction.