

December 25, 2003
Resona Holdings, Inc.

Announcement Regarding Assistance Provided for Revitalization of Nichimo Corp.

Resona Bank, Ltd. (President: Masaaki Nomura), one of the banking subsidiaries of Resona Holdings, Inc., acceded to the business revitalization plan formulated by its customer, Nichimo Corp. ("The Company"). Resona Bank intends to cooperate with the Resolution and Collection Corporation ("RCC") towards fulfillment of the revitalization plan. (RCC has also decided to give considerations to possible assistance it can provide for the Company.)

Resona Bank will provide the Company with the following financial assistance on the condition that other financial institutions also accede to the business revitalization plan.

1. Outline of the Company

Address	20-19, Shimanouchi 1-chome, Chuo-ku, Osaka
Representative	Seiji Tsuji
Amount of capital	14,687 million yen
Line of business	Real estate business

2. Financial Assistance

Debt forgiveness	27.6 billion yen
------------------	------------------

- In addition to the above, the Company asked for debt equity swap totaling 2.5 billion yen. (Consideration is being given to the types of stocks, terms of issuance, etc. at the moment.)
- Other banking subsidiaries of Resona HD, Saitama Resona Bank, Kinki Osaka Bank and Nara Bank have no claims to the Company.

3. Impact of This Development on the Forecasted Earnings

The expected amount of loss arising from this development is within the loan loss reserves provided against the claims to the Company. Therefore, the forecasted earnings of Resona HD for the fiscal year ending March 31, 2004 remain unaffected.