

Announcement Regarding Conclusion of a Basic Agreement to Transfer Shares of Asahigin Leasing Co., Ltd.

Resona Holdings, Inc. ("Resona HD") hereby announces that it reached a basic agreement with Central Leasing Co., Ltd. ("Central Leasing") to transfer the shares of Asahigin Leasing Co., Ltd. ("Asahigin Leasing", President Kenji Ito) held by Resona's group companies.

Following the discussions on details, the Share Transfer Agreement is planned to be concluded by December 31, 2003. Details are as follows:

1. Purpose of Basic Agreement

At Resona Group, we are currently implementing zero-based review of our affiliated companies. As for the services offered so far by these affiliated companies, we seek to establish a business model that can meet the needs of our local customers by selecting and focusing on specific areas while differentiating ourselves from others on convenience, service and speed.

While Resona Group continues to hold less than 15% of the shares, Asahigin Leasing will no longer be a consolidated subsidiary of Resona HD and become a subsidiary of Central Leasing accompanying the transfer of shares.

After the transfer, Asahigin Leasing will be able to provide its customers with the advanced leasing functions of Central Leasing including their financial products and services and can satisfy more diverse leasing needs of its customers.

2. Business Expansion

Principal market of Asahigin Leasing is in the Tokyo Metropolitan Area, primarily in Saitama Prefecture. Asahigin Leasing will effectively utilize the well-established leasing services of the Central Leasing Group, particularly in such fields as operating lease, auto lease, and its funding know-how in order to improve the quality of its services to customers.

3. Schedule

Conclusion of "Basic Agreement"	October 9, 2003
Conclusion of "Share Transfer Agreement"	End of December, 2003 (Planned)
Deadline for delivery of shares	End of February, 2004 (Planned)

4. Outline of Asahigin Leasing

Corporate Name	Asahigin Leasing Co., Ltd.		
Representative	Kenzo Ito		
Address	13-7, Nihonbashi Koami-cho, Chuo-ku, Tokyo		
Date of Establishment	April 2, 1976		
Line of Business	General leasing		
Fiscal Period End	March		
Number of Employees	150 (As of March 31, 2003)		
Main Business Offices	Head Office, Tokyo Main Office, Saitama Main Office Branches (Tachikawa, Kumagaya, Kawagoe, Osaka)		
Amount of Capital	2,710 million yen		
Number of Shares Issued	8,700,000 shares		
Major Shareholders	Resona Capital Co., Ltd.	2,800,000 shares	32.18%
	Asahi Card Co., Ltd.	2,800,000 shares	32.18%
	Showa Leasing Co., Ltd.	1,000,000 shares	11.49%
	Fuji Warehouse & Transportation Co., Ltd.	670,000 shares	7.70%
	Resona Bank, Ltd.	435,000 shares	5.00%

Financial Summary (Millions of yen)	Fiscal Year Ended March 2002	Fiscal Year Ended March 2003
Sales	68,530	59,734
Gross Profit on Sales	4,185	4,433
Operating Profit	2,228	2,586
Ordinary Profit	2,282	2,659
Net Income	23	478
Total Assets	178,341	170,023
Shareholder's Equity	897	5,442
Dividends per share	0.00 yen	0.00 yen

5. Outline of the Transferee

Corporate Name	Central Leasing Co., Ltd.
Representative	Kazuyoshi Tanaka
Address	1-24-15, Sakae, Naka-ku, Nagoya-shi, Aichi
Line of Business	Leasing
Relation with Resona Group	None