

September 10, 2003  
Resona Holdings, Inc.

Announcement Regarding Risk of Irrecoverability of Claims to Sakai Iron Works Co., Ltd.

Resona Holdings, Inc. ("Resona HD") hereby gives notice that Sakai Iron Works Co., Ltd. ("the Company"), which is a customer of its banking subsidiary, Resona Bank, Ltd. ("Resona Bank," President: Masaaki Nomura), filed an application for commencement of civil rehabilitation proceedings with the Osaka District Court. As a result of this development, there arose a concern that the claims to the Company may become irrecoverable or its collection may be delayed. Details were announced as follows:

1. Outline of the Company

- |                       |  |
|-----------------------|--|
| (1) Corporate name    | Sakai Iron Works Co., Ltd.                 |
| (2) Address           | 3-1 Dejima-Nishimachi, Sakai-shi, Osaka-fu |
| (3) Representative    | Iwao Sakai                                 |
| (4) Amount of capital | 1,025 million yen                          |
| (5) Line of business  | Manufacturing of penstocks and bridges     |

2. Fact Arisen to the Company and Its Date

The Company filed an application for commencement of civil rehabilitation proceedings with the Osaka District Court on September 9, 2003.

3. Amount of Claims to the Company

Exposure of Resona Bank	Loans: 3.4 billion yen
Exposure of Daiwa Factor and Leasing	Claims on Leasing : 0.2 billion yen

Other banking subsidiaries of Resona HD, Saitama Resona Bank, Kinki Osaka Bank and Nara Bank, have no claims to the Company.

4. Impact of This Development on the Forecasted Earnings of Resona HD

The aforementioned claims are covered by collateral. Therefore, this development does not affect the earnings forecasts of Resona HD for the fiscal year ending March 31, 2004, which was announced on June 10, 2003.