

August 25, 2003  
Resona Holdings, Inc.

Announcement Regarding Risk of Irrecoverability of Claims to Kakiuchi Co., Ltd.

Resona Holdings, Inc. ("Resona HD") hereby gives notice that Kakiuchi Co., Ltd. ("the Company"), which is a customer of its banking subsidiary, Resona Bank, Ltd. ("Resona Bank," President: Masaaki Nomura), filed an application for commencement of civil rehabilitation proceedings with the Tokyo District Court. As a result of this development, there arose a concern that the claims to the Company may become irrecoverable or its collection may be delayed. Details were announced as follows:

1. Outline of the Company

- |                       |                                                     |
|-----------------------|-----------------------------------------------------|
| (1) Corporate name    | Kakiuchi Co., Ltd.                                  |
| (2) Address           | 8-12, Honcho 2-chome, Nihonbashi, Chuo-ku, Tokyo    |
| (3) Representative    | Motoichi Kakiuchi                                   |
| (4) Amount of capital | 554 million                                         |
| (5) Line of business  | Wholesale of textile goods and industrial materials |

2. Fact Arisen to the Company and Its Date

The Company filed an application for commencement of civil rehabilitation proceedings with the Tokyo District Court on August 25, 2003.

3. Amount of the Claims to the Company

Exposure of Resona Bank: Loans 15.1 billion yen

Other banking subsidiaries of Resona HD, Saitama Resona Bank, Kinki Osaka Bank and Nara Bank have no claims to the Company.

4. Impact of This Development on the Earnings Forecast of Resona HD

The expected amount of loss arising from this development is estimated to be approximately 11.0 billion yen. With respect to the impact of this development on the previously announced earnings forecasts, we will announce a revision immediately after it becomes possible to estimate such impacts, including the possible impact of the due diligence which is being implemented at the moment.