

Announcement Regarding the Risk of Irrecoverability of Claims to Ryokuei Kaihatsu Co., Ltd. and Its Affiliated Companies

Resona Holdings, Inc. ("Resona HD") hereby gives notice that Ryokuei Kaihatsu Co., Ltd. and its affiliated companies, Tokyo Wan Kanko Co., Ltd. and Tokyo Resort Co., Ltd. (collectively referred to as "The Companies"), which are customers of Resona Bank, Ltd. (President: Masaaki Nomura), one of the banking subsidiaries of Resona HD, filed applications to the Tokyo District Court for commencement of civil rehabilitation proceedings. Due to this development, there arose a concern that the claims to the Companies may become irrecoverable or their collections may be delayed. Details are announced as follows:

1. Outline of The Companies

(1) Name	1. Ryokuei Kaihatsu Co., Ltd.	2. Tokyo Wan Kanko Co., Ltd.	3. Tokyo Resort Co., Ltd.
(2) Address	8-8 Shinogawamachi, Shinjyuku-ku, Tokyo	8-8 Shinogawamachi, Shinjyuku-ku, Tokyo	8-8 Shinogawamachi, Shinjyuku-ku, Tokyo
(3) Representative	Mitsuo Yoshizaki Tetsuo Yamazaki	Mitsuo Yoshizaki	Mitsuo Yoshizaki Koji Yoshizaki
(4) Paid-in Capital	100 million yen	100 million yen	100 million yen
(5) Line of Business	Management of Golf Courses	Management of Golf Courses	Management of Golf Courses

2. Fact Arisen to the Company and Its Date

The Companies filed applications to the Tokyo District Court for commencement of civil rehabilitation proceedings on August 4, 2003.

3. Amount of the Claims to the Companies

1. Ryokuei Kaihatsu Co., Ltd.	Resona Bank: Loans 23.5 billion yen Asahi Bank Retail Finance: Loans 0.9 billion yen Asahigin Leasing: Installment Receivables, Claims on Leasing, Receivables from Sales 0.2 billion yen
2. Tokyo Wan Kanko Co., Ltd.	Resona Bank: Loans 26.5 billion yen Asahigin Leasing: Installment Receivables, Claims on Leasing, Receivables from Sales 0.4 billion yen
3. Tokyo Resort Co., Ltd.	Asahigin Leasing: Installment Receivables, Credits on Leasing, Receivables from Sales 0.1 billion yen

Saitama Resona Bank, Kinki Osaka Bank and Nara Bank, other banking subsidiaries of Resona HD, have no claims to the Companies.

4. Impact of This Development on the Previous Earnings Forecast

The aforementioned claims to the Companies are covered by collateral and loan loss reserves. Therefore, this development does not affect the earnings forecast of Resona HD for the fiscal year ending March 31, 2004, which were previously announced on June 10, 2003.