

July 30, 2003

Resona Holdings, Inc.

Announcement Regarding Risk of Irrecoverability of Claims to Iriye Trading Corporation

Resona Holdings, Inc. ("Resona HD") hereby gives notice that Iriye Trading Corporation ("the Company"), which is a customer of its banking subsidiaries, Resona Bank, Ltd. ("Resona Bank," President: Masaaki Nomura) and The Kinki Osaka Bank, Ltd. ("Kinki Osaka Bank," President: Kunitsugu Hara), filed an application for voluntary bankruptcy with the Osaka District Court. As a result of this development, there arose a concern that its claims to the Company may become irrecoverable or its collection may be delayed. Details were announced as follows:

1. Outline of the Company

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|-----------------------|---|
| (1) Corporate name | Iriye Trading Corporation |
| (2) Address | 3-6-25 Kigawa Higashi, Yodogawa-ku, Osaka |
| (3) Representative | Yukio Yamauchi |
| (4) Amount of capital | 135 million yen |
| (5) Line of business | Whole sale of Machinery |

2. Fact Arisen to the Company and Its Date

The Company filed an application for voluntary bankruptcy with the Osaka District Court on July 30, 2003.

3. Amount of the Claims to the Company

Exposure of Resona Bank: Loans 3.7 billion yen

Exposure of Resona Bank: Loans 0.2 billion yen

Other banking subsidiaries of Resona HD, Saitama Resona Bank and Nara Bank have no claims to the Company.

4. Impact of This Development on the Earnings Forecast of Resona HD

This development does not affect the earnings forecast of Resona HD for the fiscal year ending March 31, 2004 which was announced on June 10, 2003.