

July 10, 2003

Resona Holdings, Inc.

Announcement Regarding Risk of Irrecoverability of Claims to Standard Holdings Co., Ltd.

Resona Holdings, Inc. ("Resona HD") hereby gives notice that Standard Holdings Co., Ltd. ("the Company"), which is a customer of its banking subsidiary, Resona Bank, Ltd. ("Resona Bank," President: Masaaki Nomura), filed an application for voluntary bankruptcy with the Tokyo District Court. As a result of this development, there arose a concern that its claims to the Company may become irrecoverable or its collection may be delayed. Details were announced as follows:

1. Outline of the Company

- | | |
|-----------------------|---|
| (1) Corporate name | Standard Holdings Co., Ltd. |
| (2) Address | 18-41 Okino 1-chome, Adachi-ku, Tokyo |
| (3) Representative | Yoji Tsumiyama |
| (4) Amount of capital | 616 million yen |
| (5) Line of business | Supervision of its subsidiaries' shoes-related businesses |

The Company filed an application for voluntary bankruptcy with the Tokyo District Court on July 9, 2003.

2. Amount of the Claims to the Company

Exposure of Resona Bank: Loans 7.2 billion yen

Saitama Resona Bank, Ltd., The Kinki Osaka Bank, Ltd. and The Nara Bank, Ltd., which are subsidiaries of Resona HD, have no claims to the Company.

3. Impact of This Development on the Earnings Forecast of Resona HD

This development does not affect the earnings forecast of Resona HD for the fiscal year ending March 31, 2004 which was announced on June 10, 2003.