

June 30, 2003

Resona Holdings, Inc.

Announcement Regarding Risk of Irrecoverability of Claims to Kei Hotel Kaihatsu Co., Ltd.

Resona Holdings, Inc. ("Resona HD") hereby gives notice that Kei Hotel Kaihatsu Co., Ltd. ("the Company"), which is a customer of its banking subsidiary, Resona Bank, Ltd. ("Resona Bank," President: Masaaki Nomura), filed an application for commencement of civil rehabilitation proceedings with the Kyoto District Court. As a result of this development, there arose a concern that its claims to the Company may become irrecoverable or its collection may be delayed. Details were announced as follows:

1. Outline of the Company

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|-----------------------|---|
| (1) Corporate name | Kei Hotel Kaihatsu Co., Ltd. |
| (2) Address | 630 Takahashi-cho, Takatsuji-higashiiru, Karasuma-ku, Kyoto-shi |
| (3) Representative | Yukio Enjyo |
| (4) Amount of capital | 10 million yen |
| (5) Line of business | Hotel administration |

2. Fact Arisen to the Company and Its Date

The Company filed an application for commencement of civil rehabilitation proceedings on June 29, 2003.

3. Amount of the Claims to the Company

Exposure of Resona Bank: Loans 12.9 billion yen

Other banking subsidiaries of Resona HD, Saitama Resona Bank, Kinki Osaka Bank, and Nara Bank have no claims to the Company.

4. Impact of This Development on the Earnings Forecast of Resona HD

This development does not affect the earnings forecasts of Resona HD for the fiscal year ending March 31, 2004 which was announced on June 10, 2003.