

**Issuance and Allotment of New Shares to Third Parties**

Resona Holdings, Inc. ("Resona HD") hereby gives notice that its board of directors' meeting held today passed a resolution concerning the issuance and allotment of new shares to third parties. Details are as follows:

**1. Issuance of New Shares**

1.	Number of shares to be issued	Common shares: 18,500,000 shares
2.	Issue price	54 yen per share
3.	Aggregate issue price	999,000,000 yen
4.	Capitalized amount	27 yen per share
5.	Deadline date for application	March 27, 2003 (Thursday)
6.	Payment date	March 28, 2003 (Friday)
7.	Starting date of dividend computation	October 1, 2002 (Tuesday)
8.	Allottee and number of shares	All new shares to be allotted to The Bank of East Asia (Nominees) Limited.
9.	Agreed period of holding the allotted shares	Allottee are required to submit a letter of confirmation that it will notify Resona HD of the details when it transfers within two years from the date of allotment the offered shares to third parties.

Notes:

1. Details outlined above will be duly determined only after the notification required under the Securities and Exchange Law of Japan takes effect.
2. Issue price per share was determined at 54 yen, which is 94.74% of the average closing common share price of Resona HD on Tokyo Stock Exchange during the period from March 4 2003 (Tuesday) and March 10 (Monday).
3. Subscription of the new shares are still contingent on a corporate resolution by the allottee.

**2. The Number of Shares Issued Before and After the Issuance of New Shares**

Number of Shares Issued before the Issuance	Common Stock	5,635,089,359 shares
	Class A No.1 Preferred	10,970,000 shares
	Class B No.1 Preferred	680,000,000 shares
	Class C No.1 Preferred	120,000,000 shares
	Class D No.1 Preferred	340,000 shares
	Class E No.1 Preferred	240,000,000 shares
	Class F No.1 Preferred	80,000,000 shares
	Total Number of Shares Issued	6,766,399,359 shares
Number of Shares Newly Issued	Common stock	18,500,000 shares
Number of Shares Issued after the Issuance	Common Stock	5,653,589,359 shares
	Class A No.1 Preferred	10,970,000 shares
	Class B No.1 Preferred	680,000,000 shares
	Class C No.1 Preferred	120,000,000 shares
	Class D No.1 Preferred	340,000 shares
	Class E No.1 Preferred	240,000,000 shares
	Class F No.1 Preferred	80,000,000 shares
	Total Number of Shares Issued	6,784,899,359 shares

### 3. Reason for Increasing Capital and Utilization of Raised Fund

Reason for Increasing Capital	To strengthen the financial position by increasing capital of Resona HD and its banking subsidiary, The Kinki Osaka Bank, Ltd.
Utilization of Raised Fund	Approximately estimated net proceeds of 993 million yen will be appropriated to a payment for the new shares to be allotted by the Kinki Osaka Bank to Resona HD.

### 4. Outline of the Allottee

Name of Allottee		The Bank of East Asia (Nominees) Limited	
Allotment Number		18,500,000 shares	
Payment Amount		¥999,000,000	
Information on Allottee	Address		4/F., The Bank of East Asia Building, 10 Des Voeux Road Central, Hong Kong
	Name of Representative		Chairman & Director Dr. Li Kwok Po, David
	Capital Amount		HK\$ 10,000.00 (as of December 31, 2002)
	Line of Business		Nominee Services
	Principal Shareholders		The Bank of East Asia, Limited 999 shares (99.9%) Bank of East Asia (Trustees), Limited 1 share (0.1%)
Relation to the Company	Mutual Shareholdings	Shares of Allottee Owned by the Company	----- shares (as of September 30, 2002)
		Shares of the Company Owned by the Allottee	----- shares (as of September 30, 2002)
	Business Relationship		---
	Management Relationship		---
Matters Concerning the Holding of the Relevant Share Certificates			Allottee is required to submit a letter of confirmation that it will notify the Company of the details when it transfers within 2 years from the date of allotment the offered shares to third parties.