

March 10, 2003  
Resona Holdings, Inc.

Announcement Regarding the Risk of Irrecoverability of the Claims to Netsu-Kogyo Co., Ltd.

Resona Holdings, Inc. ("Resona HD," hereafter) hereby gives notice that Netsu-Kogyo Co., Ltd. ("The Company," hereafter), which is a customer of its subsidiary bank, Resona Bank, Ltd. ("Resona Bank," President: Yasuhisa Katsuta), failed to honor its bills and was declared suspension of transactions with banks. As a result of this development, there arose a concern that the claims to the Company may become irrecoverable or their collection may be delayed. Details are announced as follows:

1. Outline of the Company

(1)	Address	2-27-14 Yaguchi, Ota-ku, Tokyo, Japan
(2)	Representative	Tsuyoshi Hasegawa
(3)	Amount of capital	30 million yen
(4)	Line of business	Manufacturing and Sales of Industrial Dryer for Printing Machines

2. Fact Arisen to the Company and Its Date

Suspension of transactions with banks declared on March 10, 2003

3. Amount of Claims to the Company

Exposure of Resona Bank: Loans 3.0 billion yen

Other subsidiaries of Resona HD, Saitama Resona Bank, Kinki Osaka Bank, and Nara Bank have no claims to the Company.

4. Impact of This Development on the Forecasted Earnings of Resona HD

This development does not affect the earnings forecast of Resona HD for the fiscal year ending March 31, 2003 which was announced on February 12, 2003.