

February 25, 2003  
Resona Holdings, Inc.

## Announcement Regarding the Waiver of Claims to a Consolidated Subsidiary

The Daiwa Bank, Ltd. ("Daiwa Bank," President: Yasuhisa Katsuta), a wholly owned banking subsidiary of Resona Holdings, Inc. ("Resona HD"), has decided to renounce its claims to The Daiwa Mortgage Co., Ltd. ("the Company"), which is also a subsidiary of Resona HD, contingent on the approvals from competent authorities. Details are announced as follows:

### 1. Outline of The Company

Head office address	1-8 Bingomachi 2-chome, Chuo-ku, Osaka
Representative	President: Mitsutaka Fukutome
Capital	200 million yen
Principal shareholders	69% owned by Daiwa Bank
Line of business	Mortgage securities and loan business

### 2. Outline of Waiver

Date of waiver	February 28, 2003
Amount of waiver	30.5 billion yen

Other banking subsidiaries of Resona HD, Kinki Osaka Bank, Nara Bank, and Asahi Bank have no claims to the Company.

### 3. Impact of This Development on the Earnings Forecast

This development does not affect the previous earnings forecast of Resona HD for the fiscal year ending March 31, 2003, which was announced on February 12, 2003.