

February 17, 2003
Resona Holdings, Inc.

Announcement Regarding Assignment of Fixed Assets

The Asahi Bank, Ltd. ("Asahi Bank," President: Yukio Yanase), one of the banking subsidiaries of Resona Holdings, Inc. ("Resona HD") has decided to assign the following fixed assets and sold them. Details are announced as follows:

1. Fixed Assets Sold

Location	11-1 Kamiaso 1-chome, Aso-ku, Kawasaki-shi
Land	40,041 square meters
Building	Total floor space: 1,170.38 square meters
Book Value (after revaluation)	10.3 billion yen
Transfer Price	7.0 billion yen
Loss on Transfer	3.5 billion yen
Settlement	Entire amount settled by cash

* The expense related to the sale is approximately 0.2 billion yen. Acquisition cost of the land is 0.1 billion yen and the book value of the building is 0.1 billion yen, respectively. Total taxable gain on transfer is 6.5 billion yen.

2. Outline of Assignees

Name	Sekisui House, Ltd.
Address	1-88, Oyodonaka 1-chome, kita-ku, Osaka
Representative	Isami Wada

Name	Tokyu Land Corporation
Address	21-2, Dogenzaka 1-chome, Shibuya-ku, Tokyo
Representative	Masatake Ueki

* To be purchased and owned by the two companies.

3. Date of Assignment

February 17, 2003

4. Reason for the Assignment

As part of the reviews of welfare provisions for reducing idle assets, Asahi Bank decided to dispose of the assets specified above.

5. Impact of the Assignment on Forecasted Earnings

The loss on transfer will not affect the earnings forecast for the fiscal year ending March 31, 2003, which was announced on February 12, 2003.