

Announcement Regarding the Risk of Irrecoverability of Claims to Shoei Corporation and Its Affiliated Companies

Resona Holdings, Inc. ("Resona HD") hereby gives notice that Shoei Corporation and its affiliated companies, Shoei Real Estate Co., Ltd. and Aceland Co., Ltd. (collectively referred to as "The Companies"), which are customers of The Asahi Bank, Ltd. (President: Yukio Yanase), a wholly owned subsidiary of Resona HD and Asahi Bank Retail Finance Co., Ltd. (President: Masanobu Kurihara), a consolidated subsidiary of Resona HD, filed applications to the Tokyo District Court for commencement of bankruptcy proceedings. Due to this development, there arose a concern that the claims to the Companies may become irrecoverable or their collections may be delayed. Details are announced as follows:

1. Outline of The Companies

(1) Name	1. Shoei Corporation.	2. Shoei Real Estate Co., Ltd.	3. Aceland Co., Ltd.
(2) Address	4-92 Sakuragi-cho, Saitama-shi, Saitama	4-92 Sakuragi-cho, Saitama-shi, Saitama	203 Shoei Residence, 1-397-2 Sakuragi-cho, Saitama-shi, Saitama
(3) Representative	Tokumitsu Matsue	Tokumitsu Matsue	Keiichi Matsunaga
(4) Paid-in Capital	251 million yen	180 million yen	30 million yen
(5) Line of Business	Civil engineering and construction	Real estate	Real estate

2. Fact Arisen to the Company and Its Date

1. Shoei Corporation	The Company filed an application to the Tokyo District Court for commencement of bankruptcy proceedings on January 6, 2003.
2. Shoei Real Estate Co., Ltd.	The Company filed an application to the Tokyo District Court for commencement of bankruptcy proceedings on January 6, 2003.
3. Aceland Co., Ltd.	The Company filed an application to the Tokyo District Court for commencement of bankruptcy proceedings on January 6, 2003.

3. Amount of the Claims to the Companies

1. Shoei Corporation	Asahi Bank: Loans 10.9 billion yen
2. Shoei Real Estate Co., Ltd.	Asahi Bank: Loans 37.9 billion yen Asahi Bank Retail Finance: 5.9 billion yen
3. Aceland Co., Ltd.	Asahi Bank: Loans 3.7 billion yen

Daiwa Bank, Kinki Osaka Bank and Nara Bank, other subsidiaries of Resona HD, have no claims to the Companies.

4. Impact of This Development on the Previous Earnings Forecast

This development does not affect the earnings forecasts for the fiscal year ending March 31, 2003, which were announced on November 25, 2002.