

November 27, 2002
Resona Holdings, Inc.

Announcement Regarding Dissolution of a Consolidated Subsidiary

Resona Holdings, Inc. ("Resona HD") hereby gives notice that it decided to close its consolidated subsidiary, WSR Servicing Company, Inc. ("WSR"), contingent on the approvals by competent authorities.

1. Reason for the Dissolution

WSR was established in January 1996 as a company that administers liquidation procedures accompanying the Daiwa Bank's withdrawal from its banking operations in the U.S. Since these procedures were almost completed, we came to a decision to close WSR.

2. Profile of WSR

Office location	420 Lexington Avenue, 28 th Floor, New York, NY 10170, U.S.A.
Representative	Jyun Okuda
Capital amount	U.S.\$ 10,000 (100% owned by Daiwa Bank)
Line of business	Administration of liquidation procedures

3. Date of Dissolution

December 31, 2002

4. Impact of the Dissolution on the Forecasted Earnings

Dissolution of WSR does not affect the Resona HD's earnings forecast which it announced on November 25, 2002.