

Announcement Regarding Transfer of Minority Shares of Resona Trust & Banking Company, Limited.

Resona Holdings, Inc. ("Resona HD") and its subsidiary, Resona Trust & Banking Company, Limited. ("RTB") have passed corporate resolutions to transfer the minority shares of RTB to other parties. Details are announced as follows:

Reason for the Transfer

Resona Group formed a capital tie-up with Credit Agricole Group in March 2002 and twelve other leading financial institutions in Japan also contributed capital to RTB. The capital tie-up was intended to strengthen the Resona Group's trust business further and expand the potential customer base for RTB.

In addition, ten other financial institutions, which are acting as agents for RTB, have decided to contribute capital and take part in RTB. Similarly, two life insurance companies, which have maintained good relationships with RTB in the field of corporate pension business, will also participate in RTB. RTB will be able to substantially strengthen its sales activities by expanding its capital tie-up partners.

The transfer of shares to these new partners will enable RTB to strengthen the coverage of its sales network further. Resona Group will continue to work on strengthening its trust business and aims at creating a superregional bank.

Number of Shares to be Transferred and Shares Held by Resona HD Before and After the Transfer

(1) Number of Shares Held Before the Transfer	416,250 shares	(83.250%)
(2) Number of Shares to be Transferred	19,375 shares	
(3) Number of Shares Held After the Transfer	396,875 shares	(79.375%)

Parties to Which the Shares Will be Transferred and Their Shareholding Ratios

Assignees	Number of shares to be assigned	Shareholding Ratio
Asahi Mutual Life Insurance Company	6,250 shares	1.250%
T&D Financial Life Insurance Company	6,250 shares	1.250%
The Akita Bank, Ltd.	1,250 shares	0.250%
The Iyo Bank, Ltd.	1,250 shares	0.250%
The Towa Bank, Ltd.	1,250 shares	0.250%
The Daisan Bank, Ltd.	1,000 shares	0.200%
The Awa Bank, Ltd.	750 shares	0.150%
The Oita Bank, Ltd.	750 shares	0.150%
The Kagawa Bank, Ltd.	250 shares	0.050%
The Kanazawa Shinkin Bank	125 shares	0.025%
The Tohoku Bank, Ltd.	125 shares	0.025%
The Toyama Bank, Ltd.	125 shares	0.025%

Schedule

Transfer of Certificates of Share By the end of current fiscal year

(Reference)

List of Shareholders After the Transfer

Assignees	Number of shares to be assigned	Shareholding Ratio
Resona Holdings, Inc.	396,875 shares	79.375%
SEGESPAR	25,000 shares	5.000%
The Nishi-Nippon Bank, Ltd.	10,000 shares	2.000%
Nichido Fire & Marine Insurance Co., Ltd.	7,500 shares	1.500%
The Fuji Fire & Marine Insurance Co., Ltd.	7,500 shares	1.500%
Asahi Mutual Life Insurance Company	6,250 shares	1.250%
The Taiyo Mutual Life Insurance Company	6,250 shares	1.250%
Daido Life Insurance Company	6,250 shares	1.250%
T&D Financial Life Insurance Company	6,250 shares	1.250%
Okasan Securities Co., Ltd.	5,000 shares	1.000%
The Musashino Bank, Ltd.	5,000 shares	1.000%
Aioi Insurance Company, Ltd.	2,500 shares	0.500%
The Asahi Fire & Marine Insurance Co., Ltd.	2,500 shares	0.500%
The Nisshin Fire & Marine Insurance Co., Ltd.	2,500 shares	0.500%
NIPPONKOA Insurance Company, Limited.	2,500 shares	0.500%
The Osaka Kosei Shinkin Bank	1,250 shares	0.250%
The Akita Bank, Ltd.	1,250 shares	0.250%
The Iyo Bank, Ltd.	1,250 shares	0.250%
The Towa Bank, Ltd.	1,250 shares	0.250%
The Daisan Bank, Ltd.	1,000 shares	0.200%
The Awa Bank, Ltd.	750 shares	0.150%
The Oita Bank, Ltd.	750 shares	0.150%
The Kagawa Bank, Ltd.	250 shares	0.050%
The Kanazawa Shinkin Bank	125 shares	0.025%
The Tohoku Bank, Ltd.	125 shares	0.025%
The Toyama Bank, Ltd.	125 shares	0.025%

* SEGESPAR (French corporation) is a holding company which owns Credit Agricole Asset Management and other subsidiaries.