

November 19, 2002  
Resona Holdings, Inc.

### **Announcement Regarding the Acquisition of Banking License by Saitama Resona Bank**

Resona Holdings, Inc. hereby gives notice that its fully owned subsidiary, Saitama Resona Bank (Head office in Saitama city, President: Tadahiro Tone), obtained the license\* which it had applied for commencing its banking operations.

\* The license will take effect on the condition that Saitama Resona Bank will commence operations after it acquires a part of Asahi Bank's operations by way of corporate separation.

Saitama Resona Bank will be newly established with the objective of providing customers with the high-quality services that more closely reflect the needs of local customers. Saitama Resona Bank will take over the operations of Asahi Bank in Saitama Prefecture, which is a principal base of operations for Asahi Bank.

The establishment of Saitama Resona Bank is the first case of an embodiment of Resona Group's reorganization strategy aimed at creating a leading superregional bank in Japan, namely a federation of regional financial institutions.

Saitama Resona Bank will endeavor to co-prosper with the Saitama Prefecture as a trusted partner for the customers in the region. With these objectives, it will prepare for the commencement of operations scheduled in March 2002.

#### **Reference**

##### **Outline of Saitama Resona Bank**

Corporate Name	Saitama Resona Bank, Limited.
Head Office Address	4-1, Tokiwa 7-chome, Saitama-shi, Saitama-ken
Representative	President: Tadahiro Tone
Number of Employees	Approximately 3,000
Amount of Capital	50 billion yen (planned) (At the time it commences operations)
Shareholder (Ownership)	Resona Holdings, Inc. (100%)
Commencement of Operations	March 1, 2003 (planned)
Number of Manned Branches (including agencies)	113* (of which 110 offices are in Saitama Prefecture.) * includes three offices which Asahi Bank will newly establish in the Tokyo Metropolis.
Number of Off-premises ATMs	334 locations (of which 332 are in Saitama Prefecture.)
Deposits and Loans	Deposits: Approximately 8.2 trillion yen Loans: Approximately 5.0 trillion yen