

November 15, 2002

To Whom It May Concern:

Resona Holdings, Inc.

**Regarding the Submission of Business Reform Plan by
a Resona Subsidiary to the Financial Services Agency**

The Asahi Bank, Limited, (President, Yukio Yanase), a subsidiary of Resona Holdings, submitted a Business Reform Plan to the Financial Services Agency today in relation to the Business Reform Order received on October 18, 2002, from the Financial Services Agency, based on the Emergency Measures Law for Early Achievement of Soundness of the Financial System (Article 20-2) and on the Banking Law (Article 26-1) because its lending balance to small and medium-sized enterprises fell short of the planned level under its 2001 Plan for Management Reforms.