

November 12, 2002
Resona Holdings, Inc.

Announcement Regarding the Risk of Irrecoverability of Claims to Sogo Kaihatsu Co., Ltd. and Hirakata Kokusai Golf Co., Ltd.

Resona Holdings, Inc. ("Resona HD") hereby gives notice that Sogo Kaihatsu Co., Ltd. and its affiliated company, Hirakata Kokusai Golf Co., Ltd. ("The Companies"), both of which are customers of Resona HD's subsidiary banks, The Daiwa Bank, Ltd. ("Daiwa Bank," President: Yasuhisa Katsuta) and The Kinki Osaka Bank ("Kinki Osaka Bank," President: Yasuhiro Takatani), filed applications to the Osaka District Court for commencement of civil rehabilitation proceedings. Due to this development, there arose a concern that the claims to the Companies may become irrecoverable or their collections may be delayed. Details were announced as follows:

1. Outline of The Company

(1) Corporate Name	1. Sogo Kaihatsu Co., Ltd.	2. Hirakata Kokusai Golf Co., Ltd.
(2) Address	Nishitenma Park Bldg. III, 8F 14-16 Nishitenma 3-chome, Kita-ku, Osaka-shi [Registered Address] 19-21 Hannancho 2-chome, Abeno-ku, Osaka-shi	Nishitenma Park Bldg. III, 8F 14-16 Nishitenma 3-chome, Kita-ku, Osaka-shi [Registered Address] Tsuda 4546, Hirakata-shi, Osaka-fu
(3) Representative	Norihito Hirai	Norihito Hirai
(4) Amount of Capital	75 million yen	48 million yen
(5) Line of Business	Management of golf courses	Management of golf courses

2. Fact Arisen to the Company and Its Date

1. Sogo Kaihatsu Co., Ltd.	The Company filed an application to the Osaka District Court for commencement of civil rehabilitation proceedings on November 11, 2002.
2. Hirakata Kokusai Golf Co., Ltd.	The Company filed an application to the Osaka District Court for commencement of civil rehabilitation proceedings on November 11, 2002.

3. Amount of the Claims to the Companies

1. Sogo Kaihatsu Co., Ltd.	Daiwa Bank	Loans: 0.6 billion yen
	Kinki Osaka Bank	Loans: 1.8 billion yen
2. Hirakata Kokusai Golf Co., Ltd.	Daiwa Bank	Loans: 2.7 billion yen

Asahi Bank and Nara Bank, other subsidiaries of Resona HD, have no claims to the Companies.

4. Impact of This Development on the Previous Earnings Forecast

This development does not affect the non-consolidated and consolidated earnings forecasts for the first half of fiscal year 2002, which was announced on October 25, 2002.