

October 30, 2002
Resona Holdings, Inc.

Announcement Regarding the Risk of Irrecoverability of Claims to Hyogo Kaihatsu Co., Ltd. and Legend Co., Ltd.

Resona Holdings, Inc. ("Resona HD") hereby gives notice that Hyogo Kaihatsu Co., Ltd. and its affiliated company, Legend Co., Ltd. ("The Companies"), both of which are customers of The Daiwa Bank, Ltd. ("Daiwa Bank"), a wholly owned subsidiary of Resona HD, filed applications to the Kobe District Court for commencement of civil rehabilitation proceedings. Due to this development, there arose a concern that the claims to the Companies may become irrecoverable or their collections may be delayed. Details are announced as follows:

1. Outline of The Company

(1) Corporate Name	1. Hyogo Kaihatsu Co., Ltd.	2. Legend Co., Ltd.
(2) Address	Kitabatake 571, Oogo-cho, Kita-ku, Kobe-shi, Hyogo-ken [Registered Address] Sonezaki 2-11-24, Kita-ku, Osaka-shi	Kitabatake 571, Oogo-cho, Kita-ku, Kobe-shi, Hyogo-ken
(3) Representative	Isao Obayashi	Isao Obayashi
(4) Amount of Capital	42 million yen	31 million yen
(5) Line of Business	Management of golf courses	Management of golf courses

2. Fact Arisen to the Company and Its Date

1. Hyogo Kaihatsu Co., Ltd.	The Company filed an application to the Kobe District Court for commencement of civil rehabilitation proceedings on October 29, 2002.
2. Legend Co., Ltd.	The Company filed an application to the Kobe District Court for commencement of civil rehabilitation proceedings on October 29, 2002.

3. Amount of the Claims to the Companies

1. Hyogo Kaihatsu Co., Ltd.	Daiwa Bank 0.3 billion yen
2. Legend Co., Ltd.	Daiwa Bank 5.2 billion yen

Asahi Bank, Kinki Osaka Bank and Nara Bank, other subsidiaries of Resona HD, have no claims to the Companies.

4. Impact of This Development on the Previous Earnings Forecast

This development does not affect the non-consolidated and consolidated earnings forecasts for the first half of fiscal year 2002, which was announced on October 25, 2002.