

October 2, 2002
Resona Holdings, Inc.

Reorganization of the Resona Group's Trust Business Divisions Completed

The Resona Group has been working on the integration of the trust business divisions within the Group. Following the partial transfer of business on September 9, 2002, such as securities investment trusts and others, from Asahi Trust & Banking Co., Ltd. ("Asahi Trust & Banking") to The Daiwa Trust & Banking Co., Ltd. ("Daiwa Trust & Banking"), on October 1, 2002, Asahi Trust & Banking merged with The Daiwa Bank, Ltd. ("Daiwa Bank"). The merger completed a series of integration processes.

The integration of the trust business divisions enables the Group to eliminate redundancies in businesses and pave the way for the unitary provision of high-quality trust services made available by the integration of the trust capabilities of the two institutions.

From now on, as a common platform within the Group, Daiwa Bank offers group banks such private banking services as real estate and will trusts, etc. Similarly, Daiwa Trust & Banking provides pension and corporate trust services. Both of them will work on strengthening their capabilities further and, by facilitating collaborations with other member banks and fully leveraging on the Group's network, will provide the customers of the Group with high quality trust services.

< Businesses acquired by Daiwa Bank from Asahi Trust & Banking by the merger >

	Amount (Billions of yen)
Monetary Claims Trust	603.2
Land Trust	8.8
Special Donation Trust	0.05
Total	612.1

[Change of Corporate Name]

Daiwa Bank Holdings, Inc. changed its name to Resona Holdings, Inc. on October 1, 2002. In addition, The Daiwa Trust & Banking Co., Ltd. is scheduled to change its name to Resona Trust & Banking Co., Ltd. on October 15, 2002. Other members of the Resona Group will also change their names in such a way to include the Group name as part of their corporate names.

[Attachment]

Outline of the two institutions involved in the merger

	The Daiwa Bank, Ltd.	Asahi Trust & Banking Co., Ltd.
Head Office Address	2-1, Bingomachi 2-chome, Chuo-ku, Osaka	6-5, Takasago 2-chome, Saitama-shi, Saitama
Representative	President: Yasuhisa Katsuta	President: Takaaki Hirano
Amount of Capital	443.1 billion yen	10.0 billion yen
Number of Employees	6,548	28
Number of Offices	150 branches 36 sub-branches	2 branches
Total Assets	14,723.9 billion yen	33.7 billion yen
Deposits	10,963.0 billion yen	8 million yen
Loans and Discounts	10,088.6 billion yen (Banking & Trust Accounts)	---
Trust Assets	1,145.5 billion yen	1,304.8 billion yen
	Money Trusts 831.3	Monetary Claims Trust 887.5
	Composite Trust 87.5	Securities Investment Trust 160.7
	Other 226.6	Retirement Benefit Trust 136.1
		Monetary Trust Other Than Money Trust and Specified Money Trust for Pension Funds 114.7
	Other 5.8	
Shareholders	Daiwa Bank Holdings, Inc. (100%)	Daiwa Bank Holdings, Inc. (100%) Daiwa Bank Holdings purchased the shares from Asahi Bank on June 18, 2002.
Establishment	August 1, 1918	March 6, 1996

As of September 30, 2002. (Figures are as of March 31, 2002.)

Number of employees includes registered employees. (Temporary employees are excluded.) Employees of Asahi Trust & Banking include the employees seconded from Asahi Bank.