

September 10, 2002  
Daiwa Bank Holdings, Inc.

Completion of Partial Transfer of Business from Asahi Trust & Banking Co., Ltd. to The Daiwa Trust & Banking Co., Ltd.

Resona Group has been preparing for the reorganization and consolidation of the Group's trust business in accordance with the basic policies outlined in the previous company announcement on June 17, 2002. Daiwa Bank Holdings, Inc. ("Daiwa Bank HD") hereby gives notice that the partial transfer of business such as securities investment trusts from Asahi Trust & Banking Co., Ltd. ("Asahi Trust & Banking") to The Daiwa Trust & Banking Co., Ltd. ("Daiwa Trust & Banking") was completed as originally scheduled. Daiwa Trust & Banking will provide other subsidiary banks under Daiwa Bank HD with trust functions including the ones it assumed from Asahi Trust & Banking. (Asahi Trust & Banking will be merged with The Daiwa Bank, Ltd. so as to consolidate the remaining business such as monetary claims trust and others.)

The consolidation of the Group's trust business will enable us to offer more sophisticated trust services to our customers, also eliminating the redundancies in business operations and enabling the Group to raise its management efficiency.

1. Partial Transfer of Business from Asahi Trust & Banking to Daiwa Trust & Banking

Businesses of Asahi Trust & Banking transferred to Daiwa Trust & Banking are as follows:

- 1) Date of Transfer           September 9, 2002
- 2) Transferee                Daiwa Trust & Banking
- 3) Assets Transferred

Trust Services	Asset Balance (Billions of yen)
Securities investment trusts	174.4
Retirement benefit trusts	156.5
Monetary trusts other than money trusts (specified management), Specified money trusts for pension funds	107.3
Total	438.2

2. Schedule for the Consolidation of the Group's Trust Business Hereafter

(1) Merger of Daiwa Bank and Asahi Trust & Banking

Daiwa Bank and Asahi Trust & Banking will merge on October 1, 2002, and Daiwa Bank will assume monetary claims trusts, land trusts, and special donation trusts. (Approval from the competent government authorities obtained)

(2) Change of Corporate Name

Daiwa Trust & Banking will change its corporate name to Resona Trust & Banking Co., Ltd. on October 15, 2002. (Approval from the competent government authorities obtained)

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