

August 26, 2002  
Daiwa Bank Holdings, Inc.

Announcement Regarding the Application by Chisan Co., Ltd. for Commencement of Corporate Reorganization Proceedings

Daiwa Bank Holdings, Inc. ("Daiwa Bank HD," hereafter) hereby gives notice that Chisan Co., Ltd. ("the Company," hereafter), which is a customer of its subsidiary banks, The Daiwa Bank, Ltd. ("Daiwa Bank," President: Yasuhisa Katsuta), The Kinki Osaka Bank, Ltd. ("Kinki Osaka Bank," President: Yasuhiro Takatani) and The Asahi Bank, Ltd. ("Asahi Bank," President: Yukio Yanase), filed an application to the Tokyo District Court for commencement of corporate reorganization proceedings. As a result of this development, there arose a concern that their claims to the Company may become irrecoverable or their collection may be delayed. Details were announced as follows:

1. Outline of the Company

(1)	Address	6-12-18 Jingumae, Shibuya-ku, Tokyo
(2)	Representative	Hiroshi Takei
(3)	Amount of capital	1,950 million yen
(4)	Line of business	Management and administration of golf courses and hotels

2. Fact Arisen to the Company and Its Date

The Company filed an application to the Tokyo District Court for commencement of corporate reorganization proceedings on August 26, 2002.

3. Amount of Claims to the Company

Exposure of Daiwa Bank

Loans: 2.6 billion yen

Exposure of Kinki Osaka Bank

Loans: 3.5 billion yen

Exposure of Asahi Bank

Loans: 39.9 billion yen

Other banking subsidiary of Daiwa Bank HD, The Nara Bank, Ltd. has no claims to the Company.

4. Impact of This Development on the Forecasted Earnings of Daiwa Bank HD

This development does not affect the earnings forecast of Daiwa Bank HD for the fiscal year ending March 31, 2003 since the subsidiary banks have already provided loan loss provisions to cover the anticipated loss on their claims to the company.