

August 20, 2002
Daiwa Bank Holdings, Inc.

Announcement Regarding the Application of Civil Rehabilitation by Hitachi Seiki Co., Ltd.

Daiwa Bank Holdings, Inc. ("Daiwa Bank HD," hereafter) hereby gives notice that Hitachi Seiki Co., Ltd. ("the Company," hereafter), which is a customer of its subsidiary bank, The Daiwa Bank, Ltd. ("Daiwa Bank," President: Yasuhisa Katsuta), filed an application for commencement of civil rehabilitation proceedings with the Tokyo District Court. As a result of this development, there arose a concern that its claims to the Company may become irrecoverable or their collection may be delayed. Details were announced as follows:

1. Outline of the Company

(1)	Address	1 Abiko, Abiko-shi, Chiba
(2)	Representative	Katsunobu Maeda
(3)	Amount of capital	¥5,060 million
(4)	Line of business	Manufacturing of machine tool

2. Fact Arisen to the Company and Its Date

The Company filed an application for commencement of civil rehabilitation proceedings with the Tokyo District Court on August 19, 2002.

3. Amount of Claims to the Company

Loans: ¥6.7 billion

Other banking subsidiaries of Daiwa Bank HD, Asahi Bank, Kinki Osaka Bank and Nara Bank, have no claims to the Company.

4. Impact of This Development on the Forecasted Earnings of Daiwa Bank HD

This development does not affect the earnings forecast of Daiwa Bank HD for the fiscal year ending March 31, 2003.