

Correction of Consolidated Financial Results Report for FY 2001 (*Tanshin* Report) and Reference Materials

Daiwa Bank Holdings, Inc. ("DBH" hereafter) hereby gives notice that the Consolidated Financial Results Report for FY 2001 (*Tanshin* Report) and Reference Materials, which it announced on May 24, 2002, contained the information that should be corrected as follows. This correction does not affect other figures in the Consolidated Financial Statements.

Consolidated Financial Results Report (*Tanshin* Report)

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1. Financial Highlights (April 1, 2001 to March 31, 2002)

(2) Consolidated Financial Position

Consolidated Capital Assets Ratio (Japanese Standard) as of March 31, 2002

Before Correction	8.76%
After Correction	8.73%

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(2) Financial Position

Before Correction	The consolidated capital adequacy ratio (second set of criteria) was 8.76% (preliminary estimate)
After Correction	The consolidated capital adequacy ratio (second set of criteria) was 8.73%

Reference Materials

[P.1-4] "Principal Indicators of Operations" (1) Statement of capital ratio, DBH Consolidated

[P.6] "Capital Ratio (Second Criteria) <Consolidated>"

(Billions of yen)

	<Before Correction> DBH Consolidated	<After Correction> DBH Consolidated	Difference
Capital ratio	8.76%	8.73%	(0.03%)
Tier I ratio	4.40%	4.38%	(0.02%)
Total qualifying capital	2,527.7	2,517.5	(10.2)
Tier I	1,270.3	1,265.2	(5.1)
<Unrealized losses on securities>	(72.7)	(72.7)	---
Tier II	1,270.3	1,265.2	(5.1)
<Land revaluation difference>	84.3	84.3	---
<Subordinated debt>	1,015.2	1,015.2	---
Deducted items	12.9	12.9	---
Risk-adjusted assets	28,830.2	28,830.2	---

[P.13] "Forecast for the Fiscal Year ending March 31, 2003"

2. Forecast for the capital ratio (second criteria)

For the fiscal year ending March 31, 2002 (Tentative figure)

Before Correction	8.76%
After Correction	8.73%

Reason for the Correction

Consolidated capital adequacy ratio before the correction did not take into account "consolidation difference" which would have reduced Tier I if accurately computed.