

June 17, 2002
Daiwa Bank Holdings, Inc.

Regarding the Reorganization and Consolidation of the Resona Group Trust Banking Businesses

Daiwa Bank Holdings, Inc. (Yasuhisa Katsuta, President) has decided a scheme of consolidation for its group's trust businesses, contingent upon approval by the competent authorities, regarding its plan which was previously announced on April 12, 2002 for the consolidation of Asahi Trust & Banking Co., Ltd.

Reorganizing and consolidating the trust banking divisions will facilitate the integration of overlapping business operations and contribute to improved management efficiency. On top of that, it will allow the Group to better integrate its trust banking expertise and deliver a higher level of professional trust banking services.

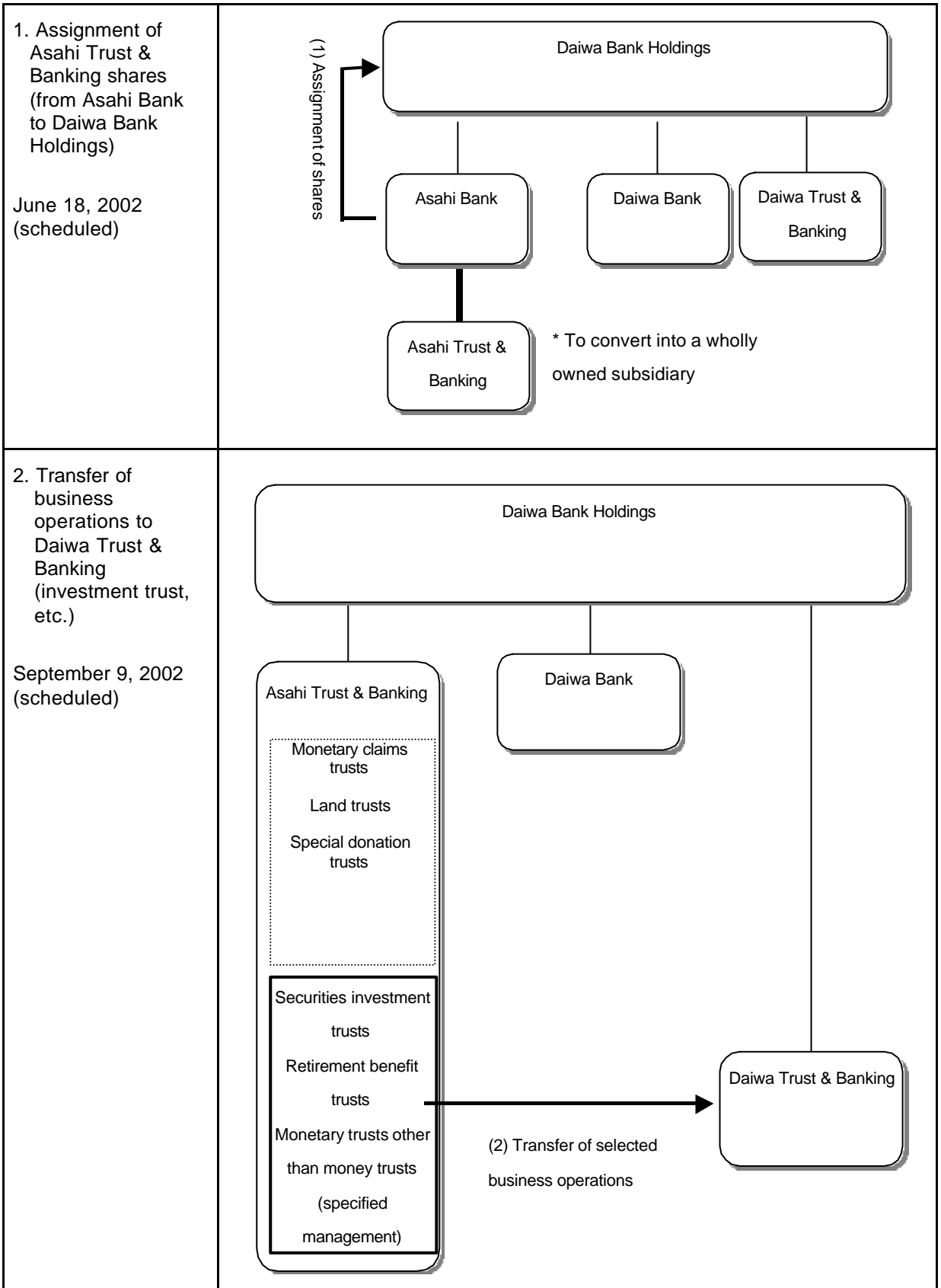
1. Outline of the Scheme for Consolidating Asahi Trust & Banking Co., Ltd.

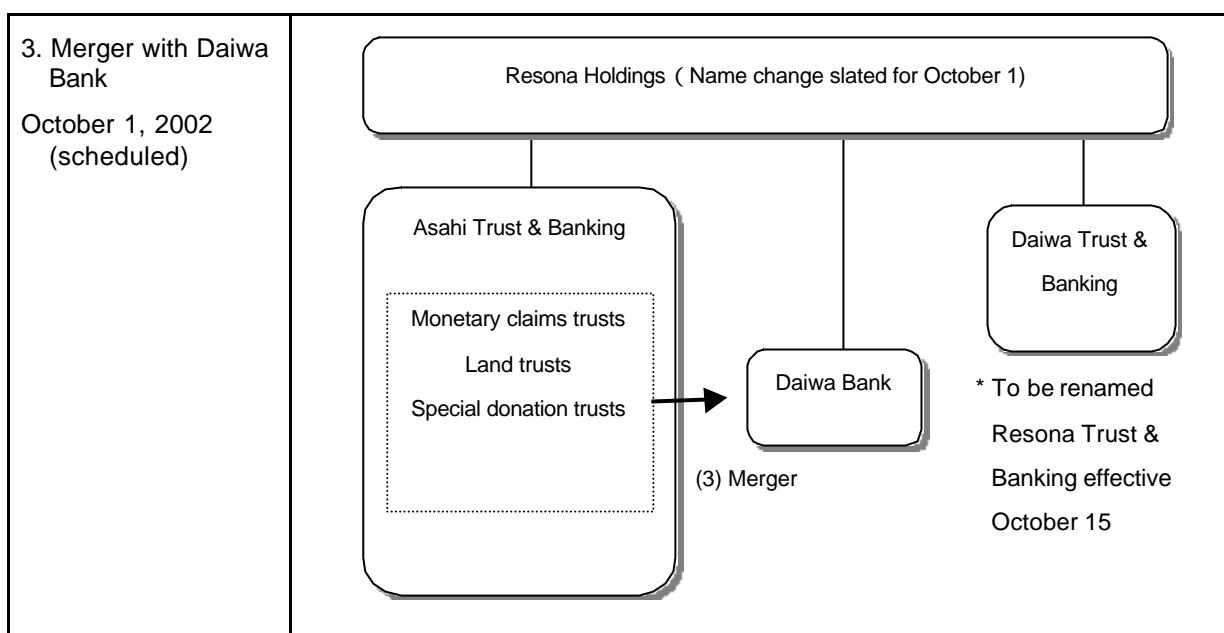
Under the chosen consolidation scheme, Asahi Trust & Banking is to be merged into The Daiwa Trust & Banking Co., Ltd. and The Daiwa Bank, Ltd., as outlined below. The two banks will take control of the Asahi Trust & Banking operations they are respectively assigned.

(1) First, Daiwa Bank Holdings will make Asahi Trust & Banking a wholly-owned subsidiary by acquiring all shares of Asahi Trust & Banking (200,000 shares) from Asahi Bank. (Scheduled implementation date: June 18)

(2) Next, selected Asahi Trust & Banking operations (investment trust trustee services, etc.) will be transferred to Daiwa Trust & Banking. (Scheduled implementation date: September 9)

(3) Finally, Asahi Trust & Banking will be merged into Daiwa Bank, which will take control of its other trust banking services (monetary claims trusts, etc.). (Scheduled implementation date: October 1)





Scheme for Assumption of Trust Banking Operations

Daiwa Trust & Banking and Daiwa Bank will assume control of Asahi Trust & Banking's trust banking operations as follows:

(1) Operations to be assumed by Daiwa Trust & Banking (through business transfer scheduled September 9)

Securities investment trusts, retirement benefit trusts, specified money trusts for pension funds, and monetary trusts other than money trusts (specified management), trust accounts established for protection of clients' money (entrusted by securities firms, investment management companies, etc.)

(2) Operations to be assumed by Daiwa Bank (through merger scheduled October 1)

Monetary claims trusts, land trusts, special donation trusts

Successor	Trust Services	Asset Balance (In billion yen, as of March 31, 2002)
Daiwa Bank	Monetary claims trusts	887.5
	Land trusts	5.7
	Special donation trusts	0.05
Daiwa Trust & Banking	Securities investment trusts	160.7
	Retirement benefit trusts	136.1
	Monetary trusts other than money trusts (specified management), specified money trusts for pension funds	114.7
	Total	1304.8

Merger of Asahi Trust & Banking with Daiwa Bank

Following is a summary of key details relating to the merger of Asahi Trust & Banking with Daiwa Bank.

- (1) Merger date: October 1, 2002
- (2) Succeeding corporation: Daiwa Bank
- (3) Merger ratio: Daiwa Bank will issue 200,000 shares of common stock. Each share of Asahi Trust & Banking common stock shall be allotted a value equivalent to one share of Daiwa Bank stock.
- (4) Amount of money to be delivered due to merger: A price of 2,000 yen shall be paid for each share of Asahi Trust & Banking stock for the merger. (However, to accommodate possible changes in economic conditions, the final amount shall be subject to negotiation by both companies.)
- (5) Appointment of new directors, etc.: The merger will not result in any new appointments of Daiwa Bank directors, auditors, or executive directors.

This material may contain important information, defined in the Japanese Securities and Exchange Law, concerning the business of Daiwa Bank Holdings and its subsidiaries. In case that a person who receives such information by viewing this web site conducts any sale, purchase or other certain transactions designated under the Law in respect of stocks or other certain securities or instruments issued by the Company, until 12 hours pass from the time when such information was disclosed to the designated media, such conducts may be deemed to be violation of the Law.

[Attachment]

Consolidation Overview

	The Daiwa Trust & Banking Co., Ltd.	Asahi Trust & Banking Co., Ltd.	The Daiwa Bank, Ltd.
Head office address	1-1 Otemachi 2-chome, Chiyoda-ku, Tokyo	6-5 Takasago 2-chome, Saitama-shi, Saitama	2-1 Bingomachi 2-chome, Chuo-ku, Osaka-shi, Osaka
Representative	President: Atsumu Kuroishi	President: Kiichiro Ohkura	President: Yasuhisa Katsuta
Paid-in capital	10 billion yen	10 billion yen	443.1 billion yen
No. of employees	452	28	6,548
No. of branches	2 branches, 4 sub-branches	2 branches	150 branches, 36 sub-branches
Total assets	32.0 billion yen	33.7 billion yen	14,723.9 billion yen
Deposits	3 billion yen	8 million yen	10,963.0 billion yen
Loans	-	-	10,088.6 billion yen (banking and trust accounts combined)
Trust assets	22,692.1 billion yen	1,304.8 billion yen	1,145.5 billion yen
	Money trusts 7,247.5 billion yen	Monetary claims trusts 887.5 billion yen	Money trusts 831.3 billion yen
	Pension trusts 6,266.9 billion yen	Securities investment trusts 160.7 billion yen	Composite trusts 87.5 billion yen
	Securities investment trusts 8,555.0 billion yen	Retirement benefit trusts 136.1 billion yen	Other assets 226.6 billion yen
	Other assets 622.7 billion yen	Monetary trusts other than money trusts (specified management), Specified money trusts for pension funds 114.7 billion yen	
	Other assets 5.8 billion yen		
Ownership	Daiwa Bank Holdings (83.25%), etc.	Asahi Bank (100%)	Daiwa Bank Holdings (100%)
Establishment (founding)	Dec. 10, 2001	March 6, 1996	Aug. 1, 1918

Note: The number of employees, which includes transferees, excludes part-time and temporary employees. In addition, the number of employees of Daiwa Trust & Banking and Asahi Trust & Banking includes transferees from Daiwa Bank and Asahi Bank.