

April 17, 2002
Daiwa Bank Holdings, Inc.

Announcement Regarding the Application by Dai-ichi Katei Denki Co., Ltd. and Its Affiliate Dai-ichi Credit Company Ltd. for Bankruptcy Protection from Its Creditors under the Civil Rehabilitation Law

Daiwa Bank Holdings, Inc. ("Daiwa Bank HD") hereby gives notice that Dai-ichi Katei Denki Co., Ltd. and its affiliated company, Dai-ichi Credit Company Ltd. ("The Companies"), both of which are customers of its subsidiary bank, The Asahi Bank, Ltd. ("Asahi Bank," President: Yukio Yanase), filed applications to the Tokyo District Court for bankruptcy protection from its creditors under the Civil Rehabilitation Law. Due to this development, there arose a concern that the claims to the Companies may become irrecoverable or their collection may be delayed. Details are announced as follows:

1. Outline of The Company

(1) Corporate Name	1. Dai-ichi Katei Denki Co., Ltd.	2. Dai-ichi Credit Company Ltd.
(2) Address	6-23-15 Shinjuku, Shinjuku-ku, Tokyo	6-23-15 Shinjuku, Shinjuku-ku, Tokyo
(3) Representative	Tadao Kokubu	Keizo Otsuka
(4) Amount of Capital	19,364 million yen	40 million yen
(5) Line of Business	Retail of Home Electric Appliances	Consumer Financing

2. Fact Arisen to the Company and Its Date

1. Dai-ichi Katei Denki Co., Ltd.	The Company filed an application to the Tokyo District Court for bankruptcy protection under the Civil Rehabilitation Law on April 16, 2002.
2. Dai-ichi Credit Company Ltd.	The Company filed an application to the Tokyo District Court for bankruptcy protection under the Civil Rehabilitation Law on April 16, 2002.

3. Amount of the Claims to the Company

1. Dai-ichi Katei Denki Co., Ltd.	Asahi Bank 2.2 billion yen
2. Dai-ichi Credit Company Ltd.	Asahi Bank 0.4 billion yen

Daiwa Bank, Kinki Osaka Bank and Nara Bank, other subsidiaries of Daiwa Bank HD, have no claims to the Company.

4. Impact of This Development on the Previous Earnings Forecast

This development does not affect the earnings forecast of Asahi Bank for the fiscal year ended March 31, 2002.