

April 12, 2002
Daiwa Bank Holdings, Inc.

Announcement Regarding the Application of Corporate Rehabilitation by Keishin Warehouse Co., Ltd. and the Application of Civil Rehabilitation by Its Affiliate, Keishin Unsou Co., Ltd.

Keishin Warehouse Co., Ltd. and its affiliated company, Keishin Unsou Co., Ltd. (collectively "the Companies"), both of which are customers of The Daiwa Bank, Ltd. ("Daiwa Bank," President: Yasuhisa Katsuta) filed applications for commencement of corporate reorganization and civil rehabilitation proceedings, respectively.

Due to this development, there arose a concern that the claims to the Companies may become irrecoverable or its collection may be delayed. Details are announced as follows:

1. Outline of the Companies

(1) Corporate Name	1. Keishin Warehouse Co., Ltd.	2. Keishin Unsou Co., Ltd.
(2) Representative	Minoru Kitagawa	Akio Masumoto
(3) Amount of Capital	2,110 million yen	98 million yen
(4) Line of Business	Warehosue Business	Transportation Business

2. Facts Arisen to the Companies

1. Keishin Warehouse Co., Ltd.	The company filed an application for commencement of corporate reorganization proceedings with the Osaka District Court on April 11, 2002.
2. Keishin Unsou Co., Ltd.	The company filed an application for commencement of civil rehabilitation proceedings with the Osaka District Court on April 11, 2002.

3. Amount of claims to the companies

1. Keishin Warehouse Co., Ltd.	Exposure of Daiwa Bank Loans: 4.9 billion yen
2. Keishin Unsou Co., Ltd.	Exposure of Daiwa Bank Loans: 3.1 billion yen

The Asahi Bank, Ltd., The Kinki Osaka Bank, Ltd. and The Nara Bank, Ltd., which are subsidiaries of Daiwa Bank HD, have no claims to the Companies.

4. Impact of This Development on The Consolidated Earnings Forecast of Daiwa Bank HD.

This development does not affect the earnings forecast of Daiwa Bank Holdings for the fiscal year ended March 31, 2002.