

April 5, 2002
Daiwa Bank Holdings, Inc.

Announcement with Regard to the Application of Voluntary Bankruptcy by Eiwa Sangyo Co., Ltd. and Its Affiliate Eiwa Resort Co., Ltd.

Daiwa Bank Holdings, Inc. ("Daiwa Bank HD") hereby gives notice that Eiwa Sangyo Co., Ltd. and its affiliated company, Eiwa Resort Co., Ltd. ("The Companies"), both of which are customers of its subsidiary bank, The Asahi Bank, Ltd. ("Asahi Bank," President: Yukio Yanase), filed applications to the Tokyo District Court for voluntary bankruptcy. Due to this development, there arose a concern that the claims to the companies may become irrecoverable or its collection may be delayed. Details are announced as follows:

1. Outline of the Companies

(1) Corporate Name	1. Eiwa Sangyo Co., Ltd.	2. Eiwa Resort Co., Ltd.
(2) Address	8-5-15 Ginza, Chuo-ku, Tokyo	2-1-26 Hamamatsu-cho, Minato-ku, Tokyo
(3) Representative	Mitsutaka Toriyama	Mitsutaka Toriyama
(4) Amount of Capital	50 million yen	50 million yen
(5) Line of Business	Property leasing	Real Estate Development

2. Facts Arisen to the Companies

1. Eiwa Sangyo Co., Ltd.	The company filed an application for voluntary bankruptcy with the Tokyo District Court on March 29, 2002.
2. Eiwa Resort Co., Ltd.	The company filed an application for voluntary bankruptcy with the Tokyo District Court on March 29, 2002

3. Amount of claims to the companies

1. Eiwa Sangyo Co., Ltd.	Exposure of Asahi Bank Loans: 3.6 billion yen
2. Eiwa Resort Co., Ltd.	Exposure of Asahi Bank Loans: 3.3 billion yen

The Daiwa Bank, Ltd., The Kinki Osaka Bank, Ltd. and The Nara Bank, Ltd., which are subsidiaries of Daiwa Bank HD, have no claims to the Companies.

4. Impact of This Development on The Consolidated Earnings Forecast of Daiwa Bank HD.

This development does not affect the forecasted earnings of Asahi Bank for the fiscal year ended March 31, 2002 which was previously announced on November 20, 2001 since Asahi Bank has already provided loan loss provisions to cover the anticipated loss on its claims to the companies. Daiwa Bank HD is now formulating its consolidated earnings forecast that includes the account of Asahi Bank at the moment. It will be announced soon after it is fixed.