

Announcement Regarding Assignment of Fixed Assets

The Asahi Bank, Ltd. ("Asahi Bank," President: Yukio Yanase), one of the banking subsidiaries of Daiwa Bank Holdings, has decided to assign the following fixed assets and sold them. Details are announced as follows:

1. Fixed Assets Sold

| | |
|--------------------------------|---|
| (A) Location | 333-13, Sakuragicho 4-chome, Saitama |
| Land | 5,127.95 square meters |
| Book Value (after revaluation) | 4.6 billion yen |
| Transfer Price | 2.3 billion yen |
| Loss on Transfer | 2.4 billion |
| Settlement | Entire amount settled by cash |
| (B) Location | 328-1, Sakuragicho 4-chome, Saitama |
| Land | 11,418.26 square meters |
| Building | Total floor space: 6,892.31 square meters |
| Book Value (after revaluation) | 10.7 billion yen |
| Transfer Price | 4.0 billion yen |
| Loss on Transfer | 6.7 billion yen |
| Settlement | Entire amount settled by cash |

Total book value of (A) and (B) after revaluation* 15.4 billion yen

Total transfer price of (A) and (B) 6.4 billion yen

Total transfer loss on (A) and (B) after revaluation* 9.1 billion yen

* Total acquisition cost of (A) and (B) is 0.5 billion yen, and total taxable gain on transfer is 5.4 billion yen.

2. Outline of Assignees

| | | |
|-----------------|----------------|---|
| Assignee of (A) | Name | Satoe Gakuen (Satoe Educational Institution) |
| | Address | 476 Kamikomachi, Saitama |
| | Representative | Chairman: Eitaro Sato |
| Assignee of (B) | Name | Daiei Real Estate and Development Co., Ltd. |
| | Address | 1-8, Nihonbashi-muromachi 1-chome, Chuo-ku, Tokyo |
| | Representative | President: Norio Tomiyoshi |

3. Date of Assignment

March 29, 2002

4. Reason for Assignment

As part of the reviews of welfare provisions in accordance with the Plan to Revitalize Management, Asahi Bank decided to assign the assets specified above.

5. Impact of the Assignment on Earnings

The loss on transfer will not affect the Asahi Bank's earnings forecast for the fiscal year ending March 31, 2002.

The consolidated earnings forecast of Daiwa Bank Holdings, which includes the account of Asahi Bank, is under formulation at the moment. Daiwa Bank Holdings will release its consolidated earnings forecast soon after it is fixed.

The assignment will have the effects to reduce the land revaluation difference, which is included in the consolidated stockholders' equity of Asahi Bank, by the amount of 8.8 billion yen, and to increase consolidated retained earnings by the amount of 5.4 billion yen after taking into account such factors as tax effect in relation to the loss on transfer and reversal of land revaluation difference.