

Announcement Regarding Measures to Strengthen Leasing Business of Asahigin Leasing Co., Ltd. and Waiver of Claims to the Company.

Asahigin Leasing Co., Ltd. ("The Company," an affiliate of Daiwa Bank Holdings on an equity method), will completely cease its loan business and adopt a back-to-basic strategy, focusing on its core leasing business.

The Asahi Bank, Ltd. ("Asahi Bank," President: Yukio Yanase) will waive its claims to the Company, to compensate for the anticipated loss to be incurred by the Company due to the retreat from its loan business.

Asahi Bank will make the best use of the leasing function of the Company to capture as many business opportunities as possible with its corporate customers. In addition, Asahi Bank will render the Company one of its consolidated subsidiaries in order to monitor the earnings and risk exposures integrally. Details are announced as follows:

1. Outline of the Company

Office Address	SF Koamicho Bldg., 13-7 Koamicho, Nihonbashi, Chuo-ku, Tokyo	
Representative	President: Kenzo Itoh	
Amount of Capital	710 million yen	
Ownership	The Asahi Bank, Ltd.	5.0%
	Asahigin Systems Co., Ltd.	3.6%
	Asahi Retail Securities Co., Ltd.	2.9%
	And Others	
Line of Business	Leasing Business	

2. Change in Shareholding Ratio

Asahi Bank and its consolidated subsidiaries will purchase the shares of the Company from its current shareholders to acquire more than 40% of the shares issued, and Asahi Bank will render the Company one of its consolidated subsidiaries.

3. Focus on Leasing Business

The Company will retreat from its loan business through assignment of credits, and focus on its core leasing business. The Company will closely collaborate with Asahi Bank, offering its leasing function to help Asahi Bank to capture more transaction opportunities with its corporate customers.

4. Waiver of Claims

Date of Waiver	March 29, 2002
Amount of Waiver	¥ 10 billion

Daiwa Bank, Kinki Osaka Bank and Nara Bank, other banking subsidiaries of Daiwa Bank Holdings, have no claims to the Company.

5. Impact of This Development on Forecasted Earnings

This development does not affect the earnings forecasts of Asahi Bank for the fiscal year ending March 31, 2002, which was announced on November 20, 2001.

The consolidated earnings forecast of Daiwa Bank Holdings, which includes the account of Asahi Bank, is under formulation at the moment. Daiwa Bank Holdings will release its consolidated earnings forecast soon after it is fixed.