

March 15, 2002
Daiwa Bank Holdings, Inc.

Announcement Regarding the Waiver of Claims to a Consolidated Subsidiary

The Daiwa Bank, Ltd. ("Daiwa Bank," President: Yasuhisa Katsuta) and The Asahi Bank, Ltd. ("Asahi Bank," President: Yukio Yanase), both of which are subsidiaries of Daiwa Bank Holdings, Inc. ("Daiwa Bank HD"), have renounced their claims to Kanan Kaihatsu Co., Ltd. ("The Company"), a consolidated subsidiary of Daiwa Bank HD, upon completion of the procedures for liquidation of the Company. Details are announced as follows:

1. Outline of The Company

Head Office Address	4-6, Bingomachi 2-chome, Chuo-ku, Osaka
Representative	Liquidator: Akira Tsujimoto
Amount of Capital	¥ 50 million
Shareholders	Semba Sangyo Co., Ltd. (30%) Kowa Kogyo Co., Ltd. (30%) and others
Line of Business	Real estate

2. Outline of Waiver

Date of Waiver	March 15, 2002
Amount of Waiver	Daiwa Bank ¥8.6 billion Asahi Bank ¥5.7 billion Other banking subsidiaries of Daiwa Bank HD, Kinki Osaka Bank and Nara Bank, have no claims to the Company.

3. Impact of This Development on The Consolidated Earnings Forecast of Daiwa Bank HD.

This development does not affect the consolidated earnings forecast of Daiwa Bank HD for the fiscal year ending March 31, 2002 since Daiwa Bank and Asahi Bank have already provided loan loss reserves against their claims to the Company. Daiwa Bank HD is now formulating its consolidated earnings forecast that includes the account of Asahi Bank at the moment. It will be announced soon after it is fixed.