

March 1, 2002
Daiwa Bank Holdings, Inc.

Announcement Regarding the Management Consolidation with The Asahi Bank, Ltd.

Daiwa Bank Holdings, Inc. ("Daiwa Bank HD," President: Yasuhisa Katsuta) has consolidated the management with the Asahi Bank, Ltd. ("Asahi Bank," President: Yukio Yanase) through exchange of shares on March 1, 2002. As a result of this transaction, Asahi Bank became a wholly owned subsidiary of Daiwa Bank HD.

Outline of Daiwa Bank HD after the management consolidation and the details of the change in principal shareholders are specified in the attached sheets.

(Attachment)

A. Outline of the Holding Company

As of March 1, 2002

1. Corporate Name: Daiwa Bank Holdings, Inc.
2. Head Office Location: 2-1, Bingomachi 2-chome, Chuo-ku, Osaka
3. Amount of Capital: ¥720 billion
4. Number of Employees: 386 (excluding executive officers)
5. Line of Business: Supervision of subsidiaries' operations and other related businesses
6. Directors, Corporate Auditors and Executive Officers:

<Directors>

* indicates new appointees

Post	Name	Concurrent Post (Areas of Responsibility)
Chairman (Representative Director)	Takashi Kaiho	Chairman of Daiwa Bank
President / Executive Officer (Representative Director)	Yasuhisa Katsuta	President of Daiwa Bank
Deputy President / Executive Officer (Representative Director)	Yukio Yanase*	President of Asahi Bank
Director and Senior Executive Officer	Sadao Tanaka	<i>Management Planning Unit</i>
Director and Senior Executive Officer	Yoshinari Demura	<i>Management Administration Unit</i>
Director and Senior Executive Officer	Satoshi Monoe*	<i>Business Planning Unit</i>
Director and Senior Executive Officer	Kenji Kawada*	<i>Business Administration Unit</i> <i>Internal Audit Unit</i>
Director (part-time)	Yasuhiro Takatani	President of Kinki Osaka Bank
Director (part-time)	Masao Nomura	President of Nara Bank
Director (part-time)	Atsumu Kuroishi	Deputy President of Daiwa Bank and President of Daiwa Trust & Banking
Director (part-time)	Katsuyoshi Iwashiro*	Deputy President of Asahi Bank
Director (part-time)	Ryo Aoyagi	Senior Managing Director of Daiwa Bank
Director (part-time)	Tadahiro Tone*	Senior Managing Director (Non-Board Member) of Asahi Bank

<Corporate Auditors>

* newly appointed on February 22, 2002

Post	Name	Concurrent Post
Corporate Auditor	Isao Kimura	Corporate Auditor of Daiwa Bank
Corporate Auditor	Hideo Yoda	Corporate Auditor of Asahi Bank
Outside Corporate Auditor	Masataka Ide	Chairman of West Japan Railway Company
Outside Corporate Auditor	Hidenao Toyoshima *	Lawyer

<Executive Officers>

* indicates new appointees

Post	Name	Areas of Responsibility
Executive Officer / General Manager of Planning Division	Koji Nishijima*	Management Planning Unit
Executive Officer / General Manager of Business Development Division	Masaaki Nomura	Business Planning Unit
Executive Officer / General Manager of Risk Management Division	Minoru Takahashi*	Management Administration Unit
Executive Officer / General Manager of Systems and Administration Division	Hiroshi Kawasaki*	Business Administration Unit
Executive Officer / General Manager of Internal Audit Division	Tomoyuki Uchiyama	Internal Audit Unit

B. Change in Principal Shareholders**1. Daiwa Bank Holdings, Inc.****(1) Name of the Principal Shareholders**

The Resolution and Collection Corporation

(2) Number of Shares Owned by the Principal Shareholders and the Ratios to Total Number of Shares Before and After the Change

Before Change	Class B #1 Preferred	680,000,000 shares	(18.81%)
	Class C #1 Preferred	120,000,000 shares	(3.32%)
	Total	800,000,000 shares	(22.13%)
After Change	Class B #1 Preferred	680,000,000 shares	(10.04%)
	Class C #1 Preferred	120,000,000 shares	(1.77%)
	Class E #1 Preferred	240,000,000 shares	(3.54%)
	Class F #1 Preferred	80,000,000 shares	(1.18%)
	Total	1,120,000,000 shares	(16.55%)

(3) Date of Change

March 1, 2002

2. The Asahi Bank, Ltd.

(1) Name of the Principal Shareholders

Daiwa Bank Holdings, Inc. , The Resolution and Collection Corporation

(2) Number of Shares Owned by the Principal Shareholders and the Ratios to Total Number of Shares Before and After the Change

a) Daiwa Bank Holdings, Inc.

Before Change	0 shares	(0.00%)
After Change	3,151,935,906 shares	(100.00%)

b) The Resolution and Collection Corporation

Before Change	320,000,000 shares	(10.15%)
(of which, Class B #1 Preferred	240,000,000 shares	(7.61%))
(of which, Class B #2 Preferred	80,000,000 shares	(2.53%))
After Change	0 shares	(0.00%)

(3) Date of Change

March 1, 2002

Outline of Four Subsidiary Banks of Daiwa Bank Holdings

(As of September 30, 2001)

	Daiwa Bank	Kinki Osaka Bank	Nara Bank	Asahi Bank	Total
Head Office Location	Osaka	Osaka	Nara	Tokyo	/
Representative	(President) Yasuhisa Katsuta	(President) Yasuhiro Takatani	(President) Masao Nomura	(President) Yukio Yanase	
Paid-in Capital	465.1 billion yen	111.5 billion yen	3.8 billion yen	605.3 billion yen	
Total Assets	1,489.1 billion yen	4,454.1 billion yen	186.4 billion yen	30,153.5 billion yen	49,688.1 billion yen
Total Funds	26,181.1 billion yen	4,052.6 billion yen	168.1 billion yen	23,166.9 billion yen	53,568.7 billion yen
Deposits	9,723.3 billion yen	4,052.6 billion yen	168.1 billion yen	19,041.1 billion yen	32,985.1 billion yen
Loans (Banking Account)	10,020.8 billion yen	3,147.6 billion yen	119.7 billion yen	19,805.4 billion yen	33,093.5 billion yen
Loans (Trust Account)	520.4 billion yen				520.4 billion yen
Trust Assets	25,068.6 billion yen				25,068.6 billion yen
(Pension Fund Trust)	6,373.0 billion yen				6,373.0 billion yen
Number of Employees	6,838	4,220	324	11,891	23,273
Number of Domestic Offices	156	216	25	303	700
Net Business Profit (FY 2000)	109.5 billion yen	11.7 billion yen	0.6 billion yen	166.7 billion yen	288.5 billion yen
Gross Profit	276.6 billion yen	81.2 billion yen	4.2 billion yen	424.2 billion yen	786.2 billion yen
G&A Expenses	161.7 billion yen	65.4 billion yen	3.2 billion yen	255.6 billion yen	485.9 billion yen
Net Business Profit (1H of FY 2001)	38.8 billion yen	8.1 billion yen	0.6 billion yen	97.2 billion yen	144.7 billion yen
Gross Profit	133.0 billion yen	43.6 billion yen	2.3 billion yen	227.9 billion yen	406.8 billion yen
G&A Expenses	80.8 billion yen	35.0 billion yen	1.5 billion yen	126.4 billion yen	243.7 billion yen

(Note 1) Above figures are the sum of 4 Banks' Non-Consolidated Figures (Daiwa Bank, Kinki Osaka Bank, Nara Bank and Asahi Bank).

(Note 2) Total Funds are the total amount of Deposits, NCDs, Money Trusts, Pension Trusts and Asset Formation Benefit Trusts.

(Note 3) Deposits exclude NCDs.

In addition to the above four banking subsidiaries, Daiwa Trust & Banking Company, which assumed the pension and corporate trust business units of Daiwa Bank, commenced its operation as a subsidiary of Daiwa Bank Holdings.

The figures for Daiwa Bank shown above are before separating its pension and corporate trust business units.