

Announcement Regarding Acquisition of Stocks of The Daiwa Trust & Banking Company, Limited.

Daiwa Bank Holdings, Inc. (Daiwa Bank HD) hereby gives notice that its board of directors' meeting held today passed a resolution to acquire the stocks of The Daiwa Trust & Banking Company, Limited (Daiwa Trust & Banking). Details were announced as follows:

1. Reason for the acquisition

As part of the reorganization of group businesses, Daiwa Bank HD will make Daiwa Trust & Banking its wholly-owned subsidiary.

2. Outline of Daiwa Trust & Banking

(1)	Corporate Name	The Daiwa Trust & Banking Company, Limited.
(2)	Representative	President: Atsumu Kuroishi
(3)	Head Office Address	1-1, Otemachi 2-chome, Chiyoda-ku, Tokyo
(4)	Date of Establishment	December 10, 2001
(5)	Principal Line of Business	Asset management in relation to pension and corporate trusts, designing and administration of pension plans, and consulting services.
(6)	Start of Operations	March 1, 2002 (Planned)
(7)	Number of Employees	Approximately 400 (At start of operations)
(8)	Amount of Capital	¥ 2 billion (Amount of capital is planned to be increased to ¥10 billion when Daiwa Bank separates its pension and corporate trust unit, which is planned to be completed on March 1, 2002.)
(9)	Number of Stocks Issued	40, 000 stocks
(10)	Ownership	100% owned by The Daiwa Bank, Limited

3. Party from which the stocks will be acquired

(1)	Corporate Name	The Daiwa Bank. Limited.
(2)	Representative	President: Yasuhisa Katsuta
(3)	Head Office Address	2-1, Bingomachi 2-chome, Chuo-ku, Osaka
(4)	Principal Line of Business	Banking Business
(5)	Relationship with Daiwa Bank HD	100% owned subsidiary

4. Number of stocks to be acquired, acquisition price and shareholdings before and after the acquisition

(1)	Number of stocks held before the acquisition	0 stocks	(Stockholding ratio: 0%)
(2)	Number of stocks to be acquired	40,000 stocks	(Acquisition price: ¥2 billion)
(3)	Number of stocks to be held after the acquisition	40,000 stocks	(Stockholding ratio: 100%)

5. Schedule

Date of corporate resolution February 6, 2002
Date of transfer of stocks February 25, 2002

6. Others

- Entrusted assets of Daiwa Trust & Banking is expected to be approximately ¥25 trillion at the time it commences operations.
- Preliminary screenings by the Financial Services Agency for acquisition of banking license and approval for concurrently operating trust business were completed on January 18, 2002. Daiwa Trust and Banking obtained the banking license and the approval as applied.