

Announcement Regarding the Application by Sports Shinko Co., Ltd. and Its Subsidiary for Commencement of Corporate Reorganization Proceedings

Daiwa Bank Holdings, Inc. (Daiwa Bank HD) hereby gives notice that Sports Shinko Co., Ltd. and its subsidiary company (the Companies), which are customers of its subsidiary banks, Daiwa Bank and Kinki Osaka Bank, filed applications to the Osaka District Court for commencement of corporate reorganization proceedings. As a result of this development, there arose a concern that the collection of their claims to the Companies may become impossible or delayed.

1. Outline of the Companies

(1) Corporate Name	1. Sports Shinko Co., Ltd.	2. Izumisano Country Co., Ltd.
(2) Address	4-12 Banzai-cho, Kita-ku, Osaka	4-12 Banzai-cho, Kita-ku, Osaka
(3) Representative	Toshio Kinoshita	Toshio Kinoshita
(4) Amount of Capital	¥90 million	¥50 million
(5) Line of Business	Management and administration of golf courses	

2. Facts Arisen to the Companies and Their Dates

1. Sports Shinko Co., Ltd.

Application for commencement of corporate reorganization submitted by the Resolution and Collection Corporation to the Osaka District Court on January 28, 2002.

2. Izumisano Country Co., Ltd.

Application for commencement of corporate reorganization submitted to the Osaka District Court on February 4, 2002.

3. Amounts of the Claims to the Companies

1. Sports Shinko Co., Ltd.

Daiwa Bank	Loans	¥ 0.7 billion
Kinki Osaka Bank	Loans and others	¥12.6 billion

2. Izumisano Country Co., Ltd.

Daiwa Bank	Loans	¥ 0.7 billion
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Nara Bank, another subsidiary bank of Daiwa Bank HD, has no claims to the Companies.

4. Impact of This Development on the Consolidated Earnings Forecast of Daiwa Bank HD

This development does not affect the consolidated earnings forecast of Daiwa Bank HD for the fiscal year ending March 31, 2002, which was previously announced on December 10, 2001.