

October 29, 2001

The Daiwa Bank, Ltd.
The Kinki Osaka Bank, Ltd.
The Nara Bank, Ltd.
The Asahi Bank, Ltd.

Announcement Regarding Commencement of ATM Tie-up

The Daiwa Bank, Ltd. (President: Yasuhisa Katsuta), The Kinki Osaka Bank, Ltd. (President: Yasuhiro Takatani), The Nara Bank, Ltd. (President: Masao Nomura), and The Asahi Bank, Ltd. (President: Yukio Yanase) have agreed to mutually open up their proprietary ATM networks starting from November 5, 2001, as an initial measure for enhancing the convenience of customers, ahead of the planned management consolidation of the four banks.

Specifically, through the ATM tie-up, customers having accounts at one bank will be able to withdraw cash using the other three banks' ATMs without charge. In addition, certain discounts will be applied to commissions on fund transfers between the accounts held at any of the four banks by treating these inter-bank fund transfers as if they were intra-bank transfers.

Outline of the ATM Tie-up

1. Elimination of commissions on cash withdrawals

Customers of one of the four banks will be able to withdraw cash from their deposit accounts using the other three banks' ATMs free of charge. (A commission of ¥105 would otherwise be charged on such an inter-bank transaction.)

<Note>

(The extended-hour service charge for using the other three banks' ATMs on business days from 8:00 a.m. to 8:45 a.m. and from 6:00 p.m. to 9:00 p.m., on Saturdays from 2:00 p.m. to 5:00 p.m., and on Sundays and national holidays will be halved from the current ¥210 to ¥105 per transaction.)

2. Discounted commissions on ATM fund transfers

An ATM fund transfer between accounts held at any of the four banks will be treated as an intra-bank transfer rather than as an inter-bank transfer, and thus a more favorable commission rate will be applied to such a transaction.

Date of Implementation

November 5, 2001

The four banks plan to expand the scope of the ATM tie-up to include deposit transactions using ATM cards soon.

Daiwa Bank, Kinki Osaka Bank and Nara Bank have already started the ATM tie-up among these three banks, including for deposit transactions.

Reference Sheet

1. Commissions on ATM Fund Transfers

(Unit: Yen)

		Intra-bank (branch to branch)		Inter-bank			
				Telegraphic Transfer		Manual Transfer	
		ATM Card	Cash	ATM Card	Cash	ATM Card	Cash
Daiwa Bank	¥30,000 or more	210	315	420	630		
	Less than ¥30,000	105	105	210	420		
Kinki Osaka Bank	¥30,000 or more	210	315	630	630		
	Less than ¥30,000	105	105	315	420		
Nara Bank	¥30,000 or more	315	315	630	630	525	525
	¥10,000 to ¥29,999	105	105	420	420	315	315
	Less than ¥10,000	105	105	315	315	210	210
Asahi Bank	¥30,000 or more	210	315	420	630		
	Less than ¥30,000	105	105	210	420		

<Notes>

- As a result of this ATM tie-up, commissions for “intra-bank” fund transfers will be charged on ATM fund transfers between the accounts held at any of the four banks.
- Daiwa Bank, Kinki Osaka Bank and Nara Bank have already started offering such services prior to this ATM tie-up.

2. ATM Network (as of September 30, 2001)

	Daiwa Bank	Kinki Osaka Bank	Nara Bank	Asahi Bank	Total	Tokyo Metropolitan Area	Kansai Area
Manned Offices	189	224	25	320	758	306	413
Unmanned Offices	261	47	32	647	987	606	349
Offices Total	450	271	57	967	1,745	912	762
ATMs and CDs (cash dispensers)	1,656	791	74	3,292	5,813	3,230	2,401

<Notes>

- Tokyo Metropolitan Area: Tokyo Metropolis, Saitama, Kanagawa, and Chiba Prefectures
- Kansai Area: Osaka, Hyogo, Kyoto, Nara, Shiga and Wakayama Prefectures
- Unmanned offices do not include those offices operated jointly with other institutions.