

Summary of Consolidated Interim Financial Results (September 30, 2003/Unaudited)

November 25, 2003

Resona Holdings, Inc.

1. Financial Highlights (April 1, 2003 - September 30, 2003)

(1) Consolidated Operating Results

	Ordinary income		Ordinary profit (loss)		Net income (loss)	
	<i>Million yen</i>	%	<i>Million yen</i>	%	<i>Million yen</i>	%
September 30, 2003	616,425	(3.6)	(1,235,821)	-	(1,769,641)	-
September 30, 2002	639,264		22,358		13,518	
March 31, 2003	1,259,259		(510,143)		(837,633)	

	Net income (loss) per share	Net income per share (potential equity adjusted)
	<i>Yen</i>	<i>Yen</i>
September 30, 2003	(247.61)	-
September 30, 2002	2.49	1.49
March 31, 2003	(154.66)	-

Note: (1) Equity in earnings (loss) of affiliated companies:

September 30, 2003: (843) million yen

September 30, 2002: (473) million yen

March 31, 2003: (4,518) million yen

(2) Average number of common stock issued (consolidated):

September 30, 2003: 7,146,687,122 shares

September 30, 2002: 5,417,942,601 shares

March 31, 2003: 5,415,841,716 shares

(3) There were changes in accounting policies.

(4) Percentages in ordinary income, ordinary profit (loss) and net income (loss) show the changes from the previous interim period.

(2) Consolidated Financial Position

	Total assets	Shareholders' equity	Shareholders' equity ratio	Shareholders' equity per share	Consolidated capital adequacy ratio (Japanese domestic standard)
	<i>Million yen</i>	<i>Million yen</i>	%	<i>Yen</i>	%
September 30, 2003	39,944,814	642,083	1.6	(170.30)	6.27 (*)
September 30, 2002	41,786,684	1,026,915	2.5	28.10	7.92
March 31, 2003	42,891,933	310,842	0.7	(103.76)	3.78

(*) Preliminary figure

Note: Issued number of common stock (consolidated):

September 30, 2003: 11,133,909,612 shares

September 30, 2002: 5,416,597,880 shares

March 31, 2003: 5,433,529,600 shares

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents
	<i>Million yen</i>	<i>Million yen</i>	<i>Million yen</i>	<i>Million yen</i>
September 30, 2003	(1,623,110)	290,107	1,914,390	2,932,127
September 30, 2002	(1,018,026)	129,281	(143,239)	1,764,528
March 31, 2003	(165,637)	(36,199)	(244,744)	2,350,512

(4) Principles of consolidation and application of equity method

Number of consolidated subsidiaries: 60

Number of non-consolidated subsidiaries that applied the equity method: None

Number of affiliated companies that applied the equity method: 6

- (5) Change in consolidation and application of equity method
 Number of consolidated subsidiaries added: None
 Number of consolidated subsidiaries excluded: 4
 Number of affiliated companies that applied the equity method, added: None
 Number of affiliated companies that applied the equity method, excluded: 1

2. Forecast of Fiscal Year's Performance (April 1, 2003 - March 31, 2004)

	Ordinary income	Ordinary profit (loss)	Net income (loss)
	<i>Million yen</i>	<i>Million yen</i>	<i>Million yen</i>
FY 2003 (Full Year)	1,100,000	(1,180,000)	(1,710,000)

(Reference) Forecasted net income (loss) per share (full year) (153.58) yen

Appendixes

Average and Issued Number of Preferred Stock (Consolidated)

	Six months ended September 30, 2003		Six months ended September 30, 2002	
	Average number of preferred stock (consolidated)	Issued number of preferred stock (consolidated)	Average number of preferred stock (consolidated)	Issued number of preferred stock (consolidated)
	shares	shares	shares	shares
Class A, No.1 Preferred Stock	5,970,000	5,970,000	5,970,000	5,970,000
Class B, No.1 Preferred Stock	680,000,000	680,000,000	680,000,000	680,000,000
Class C, No.1 Preferred Stock	120,000,000	120,000,000	120,000,000	120,000,000
Class D, No.1 Preferred Stock	339,934	338,000	382,650	349,000
Class E, No.1 Preferred Stock	240,000,000	240,000,000	240,000,000	240,000,000
Class F, No.1 Preferred Stock	80,000,000	80,000,000	80,000,000	80,000,000
Class 1, Series 1 Preferred Stock	826,502,732	2,750,000,000	-	-
Class 2, Series 1 Preferred Stock	846,882,144	2,817,807,861	-	-
Class 3, Series 1 Preferred Stock	826,502,732	2,750,000,000	-	-
	Year ended March 31, 2003			
	Average number of preferred stock (consolidated)	Issued number of preferred stock (consolidated)		
	shares	shares		
Class A, No.1 Preferred Stock	5,970,000	5,970,000		
Class B, No.1 Preferred Stock	680,000,000	680,000,000		
Class C, No.1 Preferred Stock	120,000,000	120,000,000		
Class D, No.1 Preferred Stock	364,317	340,000		
Class E, No.1 Preferred Stock	240,000,000	240,000,000		
Class F, No.1 Preferred Stock	80,000,000	80,000,000		

Note: Treasury stock and parent's stock owned by subsidiaries are excluded.

(Reference)

Formulas for computing ratios for the interim period September 30, 2003

Net Income (loss) per Share:

$$\frac{\text{Net income (loss) on common Stock}}{\text{Average number of shares of common stock during the term (consolidated)}}$$

Shareholders' Equity per Share:

$$\frac{\text{Ending shareholders' equity} - \text{Issued number of shares of preferred stock} \times \text{Amount per share}}{\text{Issued number of shares of common stock at term end (consolidated)}}$$

Formulas for computing ratios for the year ending March 31, 2004

Net Income (loss) per Share (Fiscal 2003 Forecast)

$$\frac{\text{Net income (loss) on common stock}}{\text{Issued number of shares of common stock at term end (consolidated)}}$$

Consolidated Interim Balance Sheets

(Millions of yen)

Items	Sep 30, 2003 (A)	Sep 30, 2002 (B)	Difference (A) - (B)	Mar 31, 2003 (C)	Difference (A) - (C)
Assets					
Cash and due from banks	¥ 3,076,145	¥ 2,017,015	¥ 1,059,129	¥ 2,445,016	¥ 631,128
Call loans and bills bought	154,581	150,749	3,831	110,500	44,080
Deposits paid for bonds borrowing transactions	7,576	12,391	(4,815)	6,349	1,227
Monetary claims bought	4,106	3,491	614	14,307	(10,201)
Trading assets	610,203	691,254	(81,051)	512,733	97,469
Money held in trust	51,025	66,677	(15,652)	70,450	(19,424)
Securities	6,393,581	6,397,796	(4,215)	6,469,988	(76,407)
Loans and bills discounted	27,036,254	28,441,647	(1,405,393)	29,170,585	(2,134,331)
Foreign exchange assets	116,276	159,378	(43,101)	181,473	(65,196)
Other assets	1,052,255	1,204,436	(152,181)	1,129,269	(77,014)
Premises and equipment	771,969	818,330	(46,360)	784,413	(12,443)
Deferred tax assets	96,765	836,198	(739,433)	522,986	(426,221)
Consolidation differences	-	2,568	(2,568)	1,840	(1,840)
Customers' liabilities for acceptances and guarantees	2,128,735	1,910,909	217,825	2,273,330	(144,595)
Reserve for possible loan losses	(1,539,590)	(919,047)	(620,543)	(801,312)	(738,277)
Reserve for possible losses on investments	(15,070)	(7,115)	(7,954)	-	(15,070)
Total assets	¥ 39,944,814	¥ 41,786,684	¥ (1,841,870)	¥ 42,891,933	¥ (2,947,118)
Liabilities					
Deposits	¥ 32,601,049	¥ 33,412,016	¥ (810,967)	¥ 34,881,992	¥ (2,280,943)
Negotiable certificates of deposit	510,896	477,817	33,078	428,666	82,229
Call money and bills sold	763,666	1,620,718	(857,051)	2,037,096	(1,273,429)
Bills sold under repurchase agreement	304,479	326,996	(22,517)	283,991	20,487
Deposits received for bonds lending transactions	236,429	185,815	50,614	31,963	204,466
Commercial paper	-	20,000	(20,000)	6,000	(6,000)
Trading liabilities	38,842	221,277	(182,435)	44,053	(5,210)
Borrowed money	705,885	882,650	(176,765)	720,646	(14,760)
Foreign exchange liabilities	7,489	9,243	(1,753)	7,666	(176)
Bonds	363,991	492,433	(128,441)	381,550	(17,559)
Due to trust account	352,271	202,434	149,837	267,600	84,671
Other liabilities	715,443	716,163	(719)	828,379	(112,935)
Reserve for employees' bonuses	-	8,563	(8,563)	8,108	(8,108)
Reserve for employees' retirement benefits	23,341	14,009	9,331	12,622	10,718
Reserve for possible losses on loans sold	5,976	12,412	(6,436)	10,115	(4,139)
Reserve for specific borrowers under support	82,932	-	82,932	-	82,932
Reserve for possible losses on business restructuring	104,102	-	104,102	-	104,102
Other reserve	157	187	(30)	12	145
Deferred tax liabilities	649	0	649	600	49
Deferred tax liabilities on revaluation reserve for land	52,999	72,487	(19,487)	55,842	(2,843)
Consolidation differences	1,275	-	1,275	-	1,275
Acceptances and guarantees	2,128,735	1,910,909	217,825	2,273,330	(144,595)
Total liabilities	¥ 39,000,616	¥ 40,586,137	¥ (1,585,521)	¥ 42,280,240	¥ (3,279,624)

Consolidated Interim Balance Sheets (Continued)

(Millions of yen)

Items	Sep 30, 2003 (A)	Sep 30, 2002 (B)	Difference (A) - (B)	Mar 31, 2003 (C)	Difference (A) - (C)
Minority interests					
Minority interests in consolidated subsidiaries	¥ 302,114	¥ 173,632	¥ 128,482	¥ 300,849	¥ 1,265
Shareholders' equity					
Capital	1,288,473	720,000	568,473	720,499	567,974
Capital surplus	1,020,000	481,629	538,370	322,713	697,286
Earned surplus (deficit)	(1,825,543)	84,277	(1,909,820)	(754,826)	(1,070,716)
Revaluation reserve for land, net of taxes	78,025	110,654	(32,628)	82,211	(4,185)
Net unrealized gains/(losses) on securities available for sale, net of taxes	104,356	(338,109)	442,465	(28,234)	132,591
Foreign currency translation adjustments, net of taxes	(1,207)	(9,569)	8,362	(9,531)	8,323
Treasury stock	(22,021)	(21,966)	(54)	(21,989)	(32)
Total shareholders' equity	642,083	1,026,915	(384,831)	310,842	331,241
Total liabilities, minority interests and shareholders' equity	¥ 39,944,814	¥ 41,786,684	¥ (1,841,870)	¥ 42,891,933	¥ (2,947,118)

Consolidated Interim Statements of Operations

(Millions of yen)

Items	Interim 2003 (A) From Apr 1, 2003 To Sep 30, 2003	Interim 2002 (B) From Apr 1, 2002 To Sep 30, 2002	Difference (A) - (B)	FY 2002 From Apr 1, 2002 To Mar 31, 2003
Ordinary income	¥ 616,425	¥ 639,264	¥ (22,838)	¥ 1,259,259
Interest income	320,633	349,776	(29,142)	688,267
(Interest on loans and bills discounted)	290,015	313,053	(23,038)	614,409
(Interest and dividends on securities)	25,600	29,820	(4,219)	58,883
Trust fees	12,933	15,855	(2,921)	37,721
Fees and commissions	84,942	85,608	(666)	175,701
Trading income	12,471	13,049	(578)	23,592
Other operating income	66,169	100,614	(34,445)	161,021
Other ordinary income	119,276	74,359	44,916	172,954
Ordinary expenses	1,852,247	616,906	1,235,341	1,769,403
Interest expenses	37,025	46,948	(9,922)	89,110
(Interest on deposits)	19,663	22,979	(3,316)	45,099
Fees and commissions	25,639	29,646	(4,006)	63,464
Trading expenses	0	14	(14)	60
Other operating expenses	38,661	48,347	(9,686)	31,832
General and administrative expenses	277,817	267,207	10,610	597,675
Other ordinary expenses	1,473,102	224,742	1,248,360	987,260
Ordinary profit (loss)	(1,235,821)	22,358	(1,258,180)	(510,143)
Extraordinary profits	30,022	3,911	26,111	8,378
Extraordinary losses	204,005	10,936	193,069	22,421
Income (loss) before income taxes and minority interests	(1,409,805)	15,333	(1,425,138)	(524,186)
Income taxes – current	4,422	5,454	(1,031)	10,767
Income taxes – deferred	354,518	(4,227)	358,746	300,788
Minority interests in net income	895	587	307	1,891
Net income (loss)	¥ (1,769,641)	¥ 13,518	¥ (1,783,160)	¥ (837,633)

Consolidated Interim Statements of Surplus

(Millions of yen)

Items	Interim 2003	Interim 2002	FY 2002
	From Apr 1, 2003 To Sep 30, 2003	From Apr 1, 2002 To Sep 30, 2002	From Apr 1, 2002 To Mar 31, 2003
Capital Surplus			
Balance at beginning of the year	¥ 322,713	¥ 1,417,089	¥ 1,417,089
Increase:	1,020,000	-	499
Increase in capital surplus due to increase of capital	980,000	-	499
Transfer from capital to cover deficit	40,000	-	-
Profits on sales of treasury stock	0	-	-
Decrease:	322,713	935,460	1,094,875
Transfer of capital reserve to cover deficit	282,713	935,460	935,460
Transfer of other capital surplus to cover deficit	40,000	-	-
Decrease in capital surplus due to merger	-	-	159,415
Balance at end of the period	¥ 1,020,000	¥ 481,629	¥ 322,713
Earned Surplus (deficit)			
Balance at beginning of the year	¥ (754,826)	¥ (857,181)	¥ (857,181)
Increase:	698,924	951,626	950,156
Net income	-	13,518	-
Transfer from capital to cover deficit	372,025	-	-
Transfer from capital reserve to cover deficit	282,713	935,460	935,460
Transfer from other capital surplus to cover deficit	40,000	-	-
Reversal of revaluation reserve for land	4,185	2,647	14,696
Decrease:	1,769,641	10,167	847,801
Net loss	1,769,641	-	837,633
Dividends paid	-	10,167	10,167
Balance at end of the period	¥ (1,825,543)	¥ 84,277	¥ (754,826)

<Note> Amounts of less than one million yen have been rounded down.

Consolidated Interim Statements of Cash Flows

(Millions of yen)

Items	Interim 2003 (A) From Apr 1, 2003 To Sep 30, 2003	Interim 2002 (B) From Apr 1, 2002 To Sep 30, 2002	Difference (A) - (B)	FY 2002 From Apr 1, 2002 To Mar 31, 2003
Cash flows from operating activities				
Income (loss) before income taxes and minority interests	¥ (1,409,805)	¥ 15,333	¥ (1,425,138)	¥ (524,186)
Depreciation of premises and equipment	52,526	52,955	(428)	117,446
Amortization of consolidation differences	3,453	1,041	2,411	1,402
Equity in net (gains)/losses from investments in affiliated companies	843	473	369	4,518
Increase in reserve for possible loan losses	738,277	(139,991)	878,268	(249,294)
Increase in reserve for possible losses on investments	15,070	7,070	7,999	(45)
Increase in reserve for possible losses on loans sold	(4,139)	(7,600)	3,461	(9,897)
Increase in reserve for specific borrowers under support	82,932	-	82,932	-
Increase in reserve for possible losses on business restructuring	104,102	-	104,102	-
Increase in reserve for employees' bonuses	(8,112)	(229)	(7,883)	(706)
Increase in reserve for employees' retirement benefits	10,713	(3,009)	13,722	(4,640)
Interest income	(320,633)	(349,776)	29,142	(688,267)
Interest expenses	37,025	46,948	(9,922)	89,110
Net (gains)/losses on securities	(60,569)	(19,127)	(41,441)	259,345
Net (gains)/losses on money held in trust	(396)	49	(445)	237
Net foreign exchange (gains)/losses	7,898	(5,428)	13,326	(2,630)
Net (gains)/losses on sales of premises and equipment	8,176	8,980	(804)	19,772
Loss relating to securities claim	-	1,788	(1,788)	-
Net (increase)/decrease in trading assets	(98,571)	(45,636)	(52,935)	136,059
Net increase/(decrease) in trading liabilities	12,949	858	12,090	(172,872)
Net (increase)/decrease in loans and bills discounted	2,134,331	1,601,937	532,394	683,133
Net increase/(decrease) in deposits	(2,280,943)	(409,700)	(1,871,242)	1,074,881
Net increase/(decrease) in negotiable certificates of deposit	82,229	(378,331)	460,561	(427,482)
Net increase/(decrease) in borrowed money (excluding subordinated borrowed money)	12,226	(22,249)	34,475	(111,051)
Net (increase)/decrease in due from banks (excluding those deposited at BOJ)	(49,552)	117,535	(167,087)	296,152
Net (increase)/decrease in call loans and others	(33,879)	(47,513)	13,633	(18,151)
Net (increase)/decrease in deposits paid for bonds borrowing transactions	(1,227)	(3,264)	2,037	2,777
Net increase/(decrease) in call money and others	(1,252,942)	(881,150)	(371,791)	(507,777)
Net increase/(decrease) in commercial paper	(6,000)	-	(6,000)	(14,000)
Net increase/(decrease) in deposits received for bonds lending transactions	204,466	21,681	182,784	(677,857)
Net (increase)/decrease in foreign exchange assets	65,196	(524,005)	589,202	(438)
Net increase/(decrease) in foreign exchange liabilities	(176)	284	(460)	9,368
Net increase/(decrease) on issuance of and payments on bonds	-	(7,100)	7,100	(8,800)
Net increase/(decrease) in due to trust account	84,671	(10,907)	95,579	54,258
Interest receipts	328,872	365,982	(37,109)	710,370
Interest payments	(37,768)	(45,396)	7,627	(90,145)
Other	(32,369)	(341,630)	309,261	(95,177)
subtotal	(1,611,125)	(999,131)	(611,994)	(144,586)
Income taxes paid	(11,985)	(18,895)	6,910	(21,050)
Net cash (used in) provided by operating activities	¥ (1,623,110)	¥ (1,018,026)	¥ (605,083)	¥ (165,637)

Consolidated Interim Statements of Cash Flows (continued)

(Millions of yen)

Items	Interim 2003 (A) From Apr 1, 2003 To Sep 30, 2003	Interim 2002 (B) From Apr 1, 2002 To Sep 30, 2002	Difference (A) - (B)	FY 2002 From Apr 1, 2002 To Mar 31, 2003
Cash flows from investing activities				
Purchases of securities	¥ (7,475,235)	¥ (10,090,785)	¥ 2,615,550	¥ (18,274,495)
Proceeds from sales of securities	7,459,700	9,906,942	(2,447,241)	17,727,030
Proceeds from maturity of securities	327,454	371,440	(43,986)	640,339
Payments associated with increase in money held in trust	(61,986)	(28,000)	(33,986)	(32,000)
Proceeds from decrease in money held in trust	81,409	5,007	76,402	5,082
Purchases of premises and equipment	(51,336)	(41,942)	(9,394)	(118,672)
Proceeds from sales of premises and equipment	10,102	6,619	3,482	26,485
Payments for purchase of equity investments in subsidiaries	-	-	-	(9,969)
Net cash provided by (used in) investing activities	290,107	129,281	160,825	(36,199)
Cash flows from financing activities				
Proceeds from subordinated borrowed money	-	14,000	(14,000)	58,000
Repayment of subordinated borrowed money	(27,000)	(127,500)	100,500	(284,500)
Repayment of subordinated bonds	(16,200)	(88,200)	72,000	(202,939)
Proceeds from issuance of stocks	1,960,000	-	1,960,000	999
Proceeds from issuance of common stock to minority shareholders	-	800	(800)	800
Proceeds from issuance of preferred securities	-	67,900	(67,900)	193,600
Dividends paid	-	(9,886)	9,886	(10,189)
Dividends paid to minority shareholders	(2,380)	(318)	(2,061)	(423)
Payments related to acquisition of treasury stock	(31)	(34)	2	(91)
Proceeds from sales of treasury stock	1	-	1	-
Net cash provided by (used in) financing activities	1,914,390	(143,239)	2,057,630	(244,744)
Effect of exchange rate changes on cash and cash equivalents	226	331	(105)	913
Increase (decrease) in cash and cash equivalents	581,614	(1,031,653)	1,613,267	(445,667)
Cash and cash equivalents at beginning of the year	2,350,512	2,796,180	(445,667)	2,796,180
Increase in cash and cash equivalents due to merger of subsidiaries	0	-	0	-
Increase in cash and cash equivalents due to addition of new subsidiaries to consolidation	-	0	(0)	-
Cash and cash equivalents at end of the period	¥ 2,932,127	¥ 1,764,528	¥ 1,167,598	¥ 2,350,512

Preparation Policies for the Consolidated Interim Financial Statements

1. Consolidated subsidiaries

(1) Consolidated subsidiaries: 60

The principal consolidated subsidiaries: Resona Bank, Ltd.
 Saitama Resona Bank, Ltd.
 The Kinki Osaka Bank, Ltd.
 The Nara Bank, Ltd.
 The Resona Trust & Banking Co., Ltd.

The Daiwa Mortgage Co., Ltd. was merged with Kyodo Mortgage Acceptance Co., Ltd., a consolidated subsidiary.

The Daiwa Business Investment Co., Ltd. and Asahi Bank Investment Co., Ltd., both consolidated subsidiaries, merged and changed its name to Resona Capital Co., Ltd.

Kinki Osaka Chusho Kigyo Kenkyujo Co., Ltd., which used to be the affiliate that applied the equity method, merged with Daiwa Research Institute, Inc. and Asahi Bank Research Institute, Inc., both consolidated subsidiaries, and changed its name to Resona Research Institute, Inc.

WSR Servicing Company, Inc. was excluded from the consolidated subsidiaries due to liquidation.

(2) Non-consolidated subsidiaries:

The principal non-consolidated subsidiary: Asahi Servicos e Representacoes Ltda.

Non-consolidated subsidiaries were immaterial with respect to assets, ordinary income, net income/loss (based on owned interest) and earned surplus (based on owned interest), etc. They were excluded from the consolidation as reasonable judgement on the group's financial conditions and operating results can still be expected even if they were not consolidated.

2. Affiliated companies applicable for the equity method

(1) Affiliates that applied the equity method: 6

The principal affiliated companies: Japan Trustee Services Bank, Ltd.
 The Asahi Retail Securities Co., Ltd.

(2) Non-consolidated subsidiaries and affiliated companies not applied the equity method

Affiliated companies not applied the equity method:

Asahi Servicos e Representacoes Ltda.

The affiliates not applied equity method were not material to the consolidated interim financial statements with respect to net income/loss (based on owned interest) and earned surplus (based on owned interest) etc. and accordingly, the equity method is not applied to them.

3. Interim balance sheet dates of consolidated subsidiaries

(1) Interim balance sheet dates of the consolidated subsidiaries were as follows:

End of June:	7
End of September:	53

(2) All subsidiaries have been consolidated based on their accounts at their respective interim balance sheet date. Appropriate adjustments have been made for significant transactions during the period from the respective interim balance sheet date of the above subsidiaries to the date of the Parent's interim balance sheet date.

Notes to consolidated interim balance sheets:

1. Amounts of less than one million yen have been rounded down.
2. Transactions whose purpose is to earn a profit by taking advantage of short-term fluctuations in the market or discrepancies between interest rates, currency exchange rates, share prices or other indices (hereinafter referred to as “transactions for trading purposes”) on different markets are included in “Trading assets” or “Trading liabilities” in the consolidated interim balance sheets on a trade-date basis.
 “Trading assets” and “Trading liabilities” in the case of securities and monetary claims etc. are stated at market value as of the consolidated interim balance sheet date and, in the case of derivatives including swaps, futures, options etc. at the settlement amount assuming settlement on the consolidated interim balance sheet date.

3. Bonds held to maturity are stated at amortized cost (straight-line method) by the moving average method.
 Investments in the unconsolidated subsidiaries and affiliates for which the equity method of accounting are not applied are stated at cost determined by the moving average method.
 Equity securities included in other securities with market value are stated at fair value, based on the average market price for the month prior to the consolidated interim balance sheet date. Other securities, except equity securities, are stated at fair value based on their respective market value, etc. and the cost of sales of such securities is determined by the moving average method. Other securities without market value are stated at cost determined by the moving average method or at their respective amortized cost.

Net unrealized gain/loss of other securities is presented as a component of shareholders’ equity.

4. Securities held as assets in individually managed money trusts, whose principal objective is portfolio management, are stated at market value.
5. Derivative transactions (excluding “transactions for trading purposes”) are stated at market value.
6. Depreciation is calculated mainly by the Straight-line method for buildings and by the Declining-balance method for equipment. Then it is charged to operations, and is allocated the estimated annual depreciation costs through the year. The useful lives adopted for major premises and equipment are as follows:
 - Buildings: 2 ~ 50 years
 - Equipment: 2 ~ 20 years
7. Software used by the Company and the consolidated subsidiaries is amortized by the straight-line method, based on an estimated useful life (mainly 5 years), which is determined by the Company and the consolidated subsidiaries.
8. Stock issuance costs are all recognized as expenses when incurred.
9. Foreign-currency-denominated assets and liabilities of domestic consolidated banking subsidiaries (the “Banks”) are translated into yen equivalents, primarily at the exchange rates on the consolidated interim balance sheet date.

In the prior years, the Banks have adopted the transitional measure of the “Treatment in Accounting and Auditing Concerning the Accounting Treatment of Foreign Currency

Transactions in the Banking Industry” (JICPA Industry Audit Committee, Report No.25) regarding the accounting for foreign currency transactions. However, from this interim period, the Banks have applied hedge accounting for “currency swap transactions”, “cross currency swap transactions”, etc., according to the principle regulations in the Report No.25, which is carried out to hedge risks of borrowing and lending in different currencies by swapping the borrowing currency for the lending currency. Description of the hedge accounting applied to these transactions is described in note 18.

As a result of the application, since the Banks have recorded “currency swap transactions”, “cross currency swap transactions”, etc. at their market value, and gross amount of assets and liabilities on the consolidated interim balance sheet, which were accounted for on an accrual basis. “Trading assets”, “Other assets” and “Trading Liabilities” increased ¥3,149 million, ¥3,868 million and ¥9,503 million, respectively, and “Other liabilities” decreased ¥2,485 million, as compared to the corresponding amount under the previous method. There is no impact on profit from this change.

Currency translation differences relating to other future foreign currency exchange transaction, etc. are stated at gross amount in accordance with the JICPA Industry Audit Committee, Report No.25, as “Other Assets - Derivatives” and “Other Liabilities - Derivatives”, but were previously stated at net amount as “Other assets - other asset” or “Other Liabilities - other liability”. As a result of this change, “Other assets” and “Other liabilities” increased ¥12,016 million and ¥12,016 million, respectively, compared to the corresponding amount under the previous method.

Foreign-currency-denominated assets and liabilities of the other consolidated subsidiaries are translated into yen equivalents at exchange rate on the respective interim balance sheet date.

10. The principal consolidated subsidiaries have made provisions for reserve for possible loan losses as follows:

For loans to insolvent customers who are undergoing bankruptcy or special liquidation, etc. (hereinafter, “borrowers under bankruptcy proceedings”) or who are in a similar financial condition, although not yet in bankruptcy (hereinafter “borrowers substantially in bankruptcy”), the reserve for possible loan losses is provided at the full amount of the book value of such loans after deducting the amount of direct write-offs (as defined below) and excluding the amounts deemed collectible from the disposal of the collateral pledged and the guarantees that are deemed recoverable.

For loans to customers not presently in the above circumstances, but in a high probability of becoming insolvent (hereinafter “customers with high probability of becoming insolvent”) or loans of customers with rescheduled or reconditioned plan (following the Note.26, “restructured loans”), which exceeds the certain threshold, the Discounted Cash Flows (DCF) Method was applied to provide the allowance for doubtful accounts, if cash flows on collection of principals and receipts of interest that can be reasonably estimated. The DCF Method means that the difference between the cash flows discounted by the original interest rate and the carrying value of the loan would be provided as reserve for possible loan losses.

For loans to customers with high probability of becoming insolvent and whose future cash flows cannot be reasonably estimated, the reserve for possible loan losses is provided at the estimated unrecoverable amounts determined based on a valuation of the collateral, recovery from the guarantees and the customer’s overall financial condition.

For other loans, the reserve for possible loan losses is provided at an amount based on the loss

rates calculated from the historical loss experiences for a certain period and others.

The allowance for loans to specific foreign borrowers is provided based on the amount of expected losses due to the political and economic situation of their respective countries.

Regarding each loan, the Credit Review Office, which is controlled separately from the operating divisions, reviews the operating divisions' asset valuation of each loan for collectibility based on self-assessment standards. The provision for possible loan losses is based on the results of these reviews.

Regarding to the loans with collateral pledged or the guarantees, etc. to the borrowers under bankruptcy proceedings and borrowers substantially in bankruptcy, which some of the consolidated subsidiaries held, loans are directly deducted unrecoverable amount, the estimated unrecoverable amounts determined after a valuation of the collateral pledged and guarantees, by ¥1,526,411 million.

Other consolidated subsidiaries mainly provide the reserve for possible loan losses at an amount deemed necessary, judging by the past write-off experience ratios, etc. for general loans and individually determined uncollectible amounts for specific loans such as those to borrowers under bankruptcy proceedings, etc.

11. The reserve for possible losses on investments is provided for possible losses from investments, considering the financial condition and others of the issuer of such securities.
12. To provide for employees' retirement benefits, consolidated subsidiaries have recorded a reserve for severance payments and pension plans that will be accrued, based on the projected benefit obligation and the plan assets on the consolidated balance sheet date.

Past service cost is charged to operations by the Straight-line method over a certain period (1 ~ 10 years) within the average remaining years of service for the eligible employees.

The actuarial differences are charged to operations effective the next fiscal year by the Straight-line method over a certain period (5 ~ 15 years) within the average remaining years of service for the eligible employees.

The transition difference at accounting change of certain consolidated banking subsidiaries was formerly amortized over mainly 10 years and charged to operations at the half amount of the annual amortization. However, due to decrease in the number of employees and salaries, the components of retirement benefits obligations were changed significantly from those at the time of initial application of the accounting and the amount of transition difference at this interim consolidated balance sheet date did not represent substance of the obligations. Accordingly, unrecognized transition difference at accounting change was charged to operations in this interim period. As a result, "Other assets" decreased ¥51,059 million, "Reserve for employees' retirement benefits" and "Loss before income taxes and minority interests" increased ¥13,863 million and ¥64,923 million, respectively.

Certain consolidated subsidiaries amortized the transition difference at the accounting change over 9 years, and 6/12 of the annual amortization is charged to operations.

Regarding the entrusted government's portion of social welfare pension fund, with the enactment of the Contributed Pension Benefit Plan Law, certain consolidated banking subsidiaries had obtained approvals from the Minister of Health, Labor and Welfare on August 29, 2003 for exemption from future obligation to pay benefits for future employee services.

Certain consolidated banking subsidiaries applied the transitional measure as prescribed in paragraph 47-2 of the JICPA Accounting Committee Report No.13, “Practical Guideline for Retirement Benefits Accounting (Interim Report),” and the retirement benefits obligation and the pension assets in relation to the entrusted government’s portion were recognized on the date of authorization for the dissolution of such future obligation. As a result of the exemption, “Loss before income taxes and minority interests” increased ¥23,850 million, and the equivalent amount of return assets (Minimum Responsible Reserve Fund) measured as of the end of the interim period, is ¥142,989 million.

13. The reserve for possible losses on loans sold is provided based on the estimated liability for further losses on loans collateralized by real estate sold to the Cooperative Credit Purchasing Company, Limited.

This reserve is recorded in accordance with article 43 of the Japanese Commercial Code Enforcement Regulations.

14. The reserve for specific borrowers under support is provided based on the amount considered necessary, taking into account of reasonably estimated cost to support the specified borrowers, and along with the certain consolidated banking subsidiaries’ support.

This reserve is recorded in accordance with article 43 of the Japanese Commercial Code Enforcement Regulations.

15. The reserve for possible losses on business restructuring is provided based on an amount considered reasonable, taking into account of estimated expenses and losses arising from structural reorganization of assets and profit during the intensive revitalization period.

This reserve is recorded in accordance with article 43 of the Japanese Commercial Code Enforcement Regulations.

16. Noncancelable lease transactions of the domestic consolidated subsidiaries are accounted for as operating leases regardless of whether such leases are classified as operating leases or finance leases except for lease agreements that stipulate the transfer of ownership of the leased property to the lessee, and are accounted for as finance leases.

17. Certain consolidated banking subsidiaries apply the technique of “deferred-hedging” to the interest risk caused from its financial assets and liabilities. In the prior fiscal years, the technique of “macro-hedging” was applied, which utilizes derivatives to comprehensively control the interest risk from its numerous financial assets and liabilities such as loans and deposits, in accordance with the transitional measure stipulated in the “Accounting and Auditing Treatments on the Application of Accounting Standards for Financial Instruments in the Banking Industry” (JICPA Industry Audit Committee, Report No.24). However from this interim period, the principle regulations in the JICPA Industry Audit Committee, Report No.24 was adopted. Regarding the method of evaluating the effectiveness of hedging approach, for the hedging to net the market’s fluctuation, item targeted for hedging such as loans and deposits and hedge instrument such as interest swap are specified by certain remaining terms and evaluated. Regarding the hedging approach to fix the cash flow, effectiveness of hedging approach is evaluated by verifying the correlation of the interest fluctuation factor of the hedge item and the hedge instrument.

Among the deferred hedge gains/losses recorded on the consolidated interim balance sheet at this interim period, deferred hedge gains/losses based on prior macro-hedging is allocated

periodically to interest income and interest expenses based on the specified remaining terms and the notional amount of hedge instruments, from fiscal year 2003. Deferred hedge gains and deferred hedge losses in the interim period base on the macro-hedge are ¥58,776 million and ¥78,028 million, respectively.

18. Certain consolidated banking subsidiaries use the technique of “deferred-hedging” against the foreign currency risk that arise from its foreign-currency-dominated financial assets and liabilities. For the prior fiscal years, the transitional measure stipulated in the JICPA Industry Audit Committee Report No.25 was applied, however from this interim period, based on the principle provision in the same report, hedge accounting is applied to currency swap, foreign exchange swap etc. intended to hedge risks of borrowing and lending in different currencies by swapping the borrowing currency for the lending currency.

Hedge accounting is to use currency swap, foreign exchange swap etc. as a hedge instrument to net the currency fluctuation risk of foreign-currency-dominated debts and credits, to evaluate the effectiveness by verifying the existence of equivalent foreign currency positions of the hedge instrument, against foreign-currency-dominated debts and credits, which is the hedge item.

In addition, in order to hedge the risk of foreign exchange rate fluctuations on foreign-currency-dominated securities, excluding bonds, at the inception of each hedge, the names of foreign-currency-dominated securities, which is the hedge item, is specified subject to the fact that spot and forward foreign exchange liabilities exceed the acquisition costs in the related foreign currency of the securities, then, deferred hedge, as a comprehensive hedge, is applied with fair-value hedge accounting to such foreign-currency-dominated securities.

19. Regarding the derivative transactions of certain consolidated banking subsidiaries (the Banks) among consolidated subsidiaries, trading accounts and other accounts, or internal transactions between internal divisions, related to interest swap, currency swap, etc. which are specified as hedge instrument, as the Banks are executing the operation which can be admitted as strict hedging operation that exclude arbitrariness, in compliance with the rule which permits the external covering transaction, according to JICPA Industry Audit Committee, Report No.24 and NO.25, income and expense from interest swap and currency swap, etc. are not eliminated, and are recognized as profit or deferral.

Certain assets and liabilities are applied with deferred hedge, market value hedge and special treatment of interest rate swaps.

Certain consolidated subsidiaries have adopted deferred hedge.

20. The Company and domestic consolidated subsidiaries mainly account for consumption tax and local consumption tax with the tax-exclusion method.
21. Reserve for contingent liabilities from broking of securities transactions: ¥157 million
For the certain consolidated banking subsidiaries, this reserve is provided in accordance with Article 51 of the Securities and Exchange Law and Article 65-2-7 thereof, and Article 32 of Cabinet Ordinance relating to securities business of financial institutions. For domestic consolidated security dealer subsidiaries, it is based on Article 51 of Securities and Exchange Law and Article 35 of the Cabinet Ordinance relating to securities companies.
22. Accumulated depreciation of premises and equipment: ¥642,524 million.
23. Advanced depreciation entry on the acquisition costs of premises and equipment:

¥71,522 million.

24. Loans to borrowers in legal bankruptcy amounted to ¥152,782 million, and past due loans amounted to ¥1,586,129 million.

Loans to borrowers in legal bankruptcy are those loans: among all loans for which payment of principal or interest has not been received for a substantial period and for which, for other reasons, there are no prospects for recovery or repayment of principal or interest, and accordingly, no interest has been accrued (excluding loans written off and hereinafter referred to as nonaccrual loans) - for which certain specific circumstances apply, as stated in the Implementation Ordinances for the Corporation Tax Law (Government Ordinance No. 97, 1965), Items i through v in Article 96, Section 1, Part 3 or the circumstances stated in Part 4 of the same section.

Past due loans are nonaccrual loans, other than loans to borrowers in legal bankruptcy and loans whose interest payments have been rescheduled with the objective of assisting the restructuring of the borrowers.

25. Loans past due 3 months or more amounted to ¥55,903 million.

Loans past due 3 months or more are loans on which payment of principal or interest is overdue by 3 months or more from the contract payment date. This category excludes “loans to borrowers in legal bankruptcy” and “past due loans.”

26. Restructured loans amounted to ¥1,350,244 million.

Restructured loans are those which consolidated subsidiaries have provided special terms and conditions: - including reducing the interest rates, rescheduling the interest and principal payments, or waiving claims on the borrowers, all of which are more favorable to the borrowers than the corresponding terms in the original loan agreements. This category excludes “loans to borrowers in legal bankruptcy”, “past due loans” and “loans past due 3 months or more.”

27. Loans to borrowers in legal bankruptcy, past due loans, loans past due 3 months or more and restructured loans amounted to ¥3,145,059 million in the aggregate.

The amounts presented in Notes 24 to 27 are stated before the deduction of the reserve for possible loan losses.

28. Bills discounted are recorded as cash lending/borrowing transactions in accordance with the JICPA Industry Audit Committee, Report No.24. Consolidated banking subsidiaries have a right to sell or collateralize such bills at their discretion. The total face value of bank acceptance bills, commercial bills and documentary bills obtained as a result of discounting and foreign exchange purchased was ¥495,481 million.

29. Assets pledged as collateral were as follows:

• Bills bought	¥30,000 million
• Trading assets	¥308,845 million
• Securities	¥3,143,617 million
• Loans and bills discounted	¥623,078 million
• Other assets	¥37,114 million

Liabilities corresponding to the assets pledged as collateral:

- Deposits ¥30,634 million
- Call money and bills sold ¥692,600 million
- Bills sold under repurchase agreement ¥304,479 million
- Deposits received for bonds lending transaction ¥236,131 million
- Borrowed money ¥72,331 million
- Other liabilities ¥26,735 million

Other than the above, “Cash and due from banks”, “Trading assets”, “Securities” and “Other assets”, which were worth ¥16,177 million, ¥379 million, ¥801,557 million and ¥28,071 million, respectively, were pledged as collateral for settlement of foreign exchange, derivatives transactions or for dealing in futures and others.

“Premises and equipment” include the guarantee deposit of ¥120,765 million. Other assets include the deposits for future transactions of ¥538 million.

30. Unrealized gains or losses on hedging are included in “Other liabilities” as deferred hedge gain at the net amount. Prior to this offsetting, gross deferred hedge losses and gains amounted to ¥62,580 million and ¥67,416 million, respectively.
31. Certain consolidated domestic subsidiaries revalued land used for business purposes based on the Law Concerning Land Revaluation (Law 34, announced on March 31, 1998). “Deferred tax liabilities on revaluation reserve for land” has been recorded in liabilities and “Revaluation reserve for land, net of taxes” has been recorded in shareholders’ equity.

Revaluation date: March 31, 1998

The revaluation method as stated in Article 3-3 of the Law Concerning Land Revaluation is as follows:

The value of land is based on the official notice prices stated in the Law of Public Notice of Land Prices (assessed date, January 1, 1998) as stipulated in Article 2-1 of the Ordinance for the Law Concerning Land Revaluation (Government Ordinance No.119, announced on March 31, 1998) after making reasonable adjustments for the location, quality, etc. of the sites.

32. Borrowed money include subordinated borrowed money of ¥457,000 million that are subordinated to other debt in repayment.
33. Bonds include subordinated bonds of ¥295,291 million.
34. The principal amount of trust in the principal indemnification agreement is ¥598,919 million.
35. Net assets per share: (170.30) yen
36. Issues pertaining to the market value, the unrealized net gains/losses on securities and others are presented below. This encompasses negotiable certificates of deposit in “Cash and due from banks”, commercial paper in “Monetary claims bought”, trading securities and commercial paper in “Trading assets” as well as “Securities”. This grouping applies through Note 39.

Securities held for trading purposes:

Consolidated interim balance sheet amount	¥557,620 million
Unrealized gain (net) included in profits and losses	¥ 71 million

Marketable bonds held to maturity:

	Consolidated Interim balance sheet amount	Market value	Unrealized gain/(loss)	Gain	Loss
<i>(Millions of yen)</i>					
Bonds	¥ 509	¥ 502	¥ (7)	¥ 0	¥ 7
National government bonds	9	9	0	0	-
Local government bonds	500	492	(7)	-	7
Other	1,898	1,870	(28)	21	49
Total	<u>¥ 2,408</u>	<u>¥ 2,372</u>	<u>¥ (36)</u>	<u>¥ 21</u>	<u>¥ 57</u>

Other securities for which market values can be calculated:

	Acquisition costs	Consolidated Interim balance sheet amount	Unrealized gain/(loss)	Gain	Loss
<i>(Millions of yen)</i>					
Stocks	¥ 911,462	¥ 1,111,053	¥ 199,591	¥ 221,138	¥ 21,547
Bonds	4,443,207	4,417,745	(25,462)	8,692	34,154
National government bonds	3,655,921	3,630,501	(25,419)	4,344	29,764
Local government bonds	200,276	199,632	(643)	2,161	2,804
Corporate bonds	587,009	587,611	601	2,186	1,584
Other	290,768	292,479	1,710	6,510	4,800
Total	<u>¥ 5,645,439</u>	<u>¥ 5,821,278</u>	<u>¥ 175,839</u>	<u>¥ 236,341</u>	<u>¥ 60,501</u>

The following amount has been included in net unrealized gains/losses on securities available for sale, net of taxes.

Unrealized gain/(loss)	¥ 175,839	million
Fair-value hedge (gain) loss charged to operations	772	
Deferred tax liabilities	(70,942)	
Minority interests based on owned interest	(1,396)	
Parent company's portion of unrealized gains of affiliates	84	
	<u>¥ 104,356</u>	million

For this interim period, the valuation loss of ¥1,894 million was recorded with respect to the stocks in other securities with available fair values.

The criteria to judge substantial decline in fair value are as follows:

If the fair value declined 30% or more compared to the acquisition cost, it is judged as a substantial decline and determines the recoverability, together with the classification of borrowers by self-assessment.

If the fair value declined 50% or more, the valuation losses are recognized assuming no possibility of recovery.

37. Other securities that were sold during the interim period:

<u>Sold</u>	<u>Gain</u>	<u>Loss</u>
<i>(Millions of yen)</i>		
¥7,457,033	¥104,450	¥43,914

38. The major components of other securities whose market value was not available and their respective consolidated interim balance sheet amounts:

Bonds held to maturity:

Unlisted domestic bonds	¥ 7,064 million
Negotiable certificates of deposit	¥ 4,754 million

Other securities:

Unlisted domestic stocks	¥310,015 million
Unlisted stocks (excluding over-the-counter securities)	¥176,621 million
Unlisted foreign bonds	¥20,957 million

39. Projected redemption amounts for other securities with maturities and bonds held to maturity:

	<u>1 year or less</u>	<u>1 to 5 years</u>	<u>5 to 10 years</u>	<u>Over 10 years</u>
	<i>(Millions of yen)</i>			
Bonds	¥ 452,493	¥ 3,805,890	¥ 353,388	¥ 123,732
National government bonds	251,183	3,016,411	240,597	122,488
Local government bonds	104	116,351	83,176	-
Corporate bonds	201,205	673,127	29,613	1,244
Other	48,110	106,570	1,303	29,428
Total	<u>¥ 500,604</u>	<u>¥ 3,912,461</u>	<u>¥ 354,691</u>	<u>¥ 153,161</u>

40. A breakdown of money held in trust and reflected in the consolidated interim balance sheet is as follows:

There was no money held in trust for held to maturity and investment purposes.

There was no other money held in trust with market value.

Other money held in trust without market value is stated at the acquisition cost of ¥51,025

million.

41. Loaned securities under consumption agreements, totaling ¥9,890 million in stocks have been included in “Securities”. Loaned securities totaling ¥13,808 million under lease agreements have been included in the stocks in “Securities”.

Securities loaned to the certain consolidated banking subsidiaries under unsecured loan agreements and securities loaned to banks under bills add/purchased with repurchase/resell agreements or bond loan transactions collateralized with cash, etc. included ¥3,300 million of securities collateralized, and ¥969 million of securities held by the Company existed at the end of the interim period was not disposed of.

42. Commitment-line agreements related to overdrafts and loans represent agreements to loan customers up to the amount of the customers’ request as long as no violation of the condition of the agreement occurs.

The amount of unexercised loans related to such agreements amounted to ¥9,067,261 million. Of the above, the amounts for which the original agreement period was within a year or agreements for which consolidated subsidiaries could cancel at any time without penalty totaled ¥9,054,544 million.

The unused commitment-line do not necessarily affect the future cash flows of consolidated subsidiaries because most of these agreements have been terminated without them being exercised. In addition, most agreements contain provisions, which stipulated that consolidated subsidiaries may deny making loans or decrease the line of credit, if there are changes in the financial condition, the security of the loans or for other reasons.

When extending loans to customers, consolidated subsidiaries request collateral such as premises or securities if necessary. After entering into the loans, consolidated subsidiaries periodically check the financial condition of the customers based on its internal rules and, if necessary, take certain measures to ensure the security of the loans.

Notes to consolidated interim statements of operations:

1. Amounts of less than one million yen have been rounded down.
2. Net loss per share: (247.61) yen
3. Net loss per share as adjusted for potential shares is not presented as net loss had been recorded for the current year.
4. Profit and loss on transactions for trading purposes are included in “Trading income” or “Trading expenses” in the consolidated interim statements of operations on a trade-date basis.

Trading income and trading expenses include amounts of interest received or paid during the period, plus the amount of the difference between the profits or losses on the valuation of securities, monetary claims, etc. as of the end of the preceding year and those as of the end of the current interim period and the profits or losses as if the settlement has been made at the end of the preceding year and those at the end of the current interim period for derivatives.

5. “Other ordinary income” include:

- Gains on sales of stocks, securities and others ¥ 79,779 million

6. “Other ordinary expenses” include:

- Provision for reserve for possible loans losses ¥ 755,238 million
- Write-off of loans ¥ 503,254 million
- Provision for reserve for specific borrowers under support ¥ 82,932 million
- Provision for reserve for possible losses on investments ¥ 15,070 million
- Losses on devaluation of stocks, bonds and others ¥ 19,513 million
- Losses on sales of stocks, bonds and others ¥ 12,719 million

7. “Extraordinary profits” include:

- Refund and interest on paid enterprise tax based on Tokyo tax base through reconciliation ¥ 13,326 million
- Reversal of reserve for employees’ bonus ¥ 7,357 million
- Recoveries of written-off claims ¥ 6,587 million

8. “Extraordinary losses” include:

- Provision for reserve for possible losses on business restructuring ¥ 104,102 million
- Amortized cost of the transition difference at accounting change upon application of employees’ retirement benefit accounting ¥ 64,923 million
- Loss on return of the entrusted government’s portion of social welfare pension fund ¥ 23,850 million

Notes to consolidated interim statements of cash flows:

1. Amounts of less than one million yen have been rounded down.
2. In the consolidated interim statements of cash flows, cash represents cash and due from The Bank of Japan in “Cash and due from banks” in the consolidated interim balance sheets.
3. The relationship between cash and cash equivalents and cash and due from banks in the consolidated balance sheet as of September 30, 2003 was as follows:

	<i>(Millions of yen)</i>
Cash and due from banks	¥3,076,145
Due from banks expect for The Bank of Japan	(144,017)
Cash and cash equivalents	¥ 2,932,127

Segment Information

1. Business Segment Information

Interim 2003 (for the period from April 1, 2003 to September 30, 2003)

(Millions of yen)

	Banking and Trust Banking	Securities	Other financial service	Total	Elimination & General corporate	Consolidated
I . Ordinary income and Ordinary Profit						
Ordinary income						
(1) Ordinary income to outside customers	530,723	9,727	75,974	616,425	-	616,425
(2) Inter-segment ordinary income	5,206	35	5,353	10,595	(10,595)	-
Total	535,929	9,763	81,327	627,020	(10,595)	616,425
Ordinary expenses	1,724,950	8,375	226,194	1,959,520	(107,272)	1,852,247
Ordinary profit (loss)	(1,189,020)	1,387	(144,866)	(1,332,499)	96,677	(1,235,821)

<Notes>

- Major operational segments are as follows.
 - Banking and Trust Banking: Banking business, Trust Banking business, Loan guarantee service and Banking system engineering
 - Securities: Securities
 - Other financial service: Credit card administration, General leasing, Financing and Venture capital
- Ordinary income and ordinary profit are shown in lieu of sales and operating profit of business enterprises.

Interim 2002 (for the period from April 1, 2002 to September 30, 2002)

(Millions of yen)

	Banking and Trust Banking	Securities	Other financial service	Total	Elimination & General corporate	Consolidated
I . Ordinary income and Ordinary Profit						
Ordinary income						
(1) Ordinary income to outside customers	566,975	7,278	65,011	639,264	-	639,264
(2) Inter-segment ordinary income	11,949	118	5,758	17,826	(17,826)	-
Total	578,924	7,396	70,770	657,091	(17,826)	639,264
Ordinary expenses	555,618	9,150	66,031	630,800	(13,894)	616,906
Ordinary profit (loss)	23,306	(1,754)	4,738	26,290	(3,932)	22,358

<Notes>

- As a result of change in consolidation scope, ordinary income of Other financial service segment represented 10% or more of total ordinary income. Accordingly, segment information by type of business has been presented as required by Regulations on consolidated interim financial statements 14.
- Major operational segments are as follows.
 - Banking and Trust Banking: Banking business, Trust Banking business, Loan guarantee service and Banking system engineering
 - Securities: Securities
 - Other financial service: Credit card administration, General leasing, Financing and Venture capital
- Ordinary income and ordinary profit are shown in lieu of sales and operating profit of business enterprises.

FY 2002 (for the period from April 1, 2002 to March 31, 2003)

(Millions of yen)

	Banking and Trust Banking	Securities	Other financial service	Total	Elimination & General corporate	Consolidated
I. Ordinary income and Ordinary Profit						
Ordinary income						
(1) Ordinary income to outside customers	1,115,535	14,243	129,481	1,259,259	-	1,259,259
(2) Inter-segment ordinary income	9,072	154	9,506	18,733	(18,733)	-
Total	1,124,607	14,397	138,987	1,277,993	(18,733)	1,259,259
Ordinary expenses	1,629,636	18,497	151,483	1,799,617	(30,214)	1,769,403
Ordinary loss	505,028	4,099	12,496	521,624	(11,480)	510,143
II. Assets, Depreciation and Capital expenditure						
Assets	42,631,063	85,672	1,150,139	43,866,875	(974,942)	42,891,933
Depreciation	52,855	409	64,180	117,446	-	117,446
Capital expenditure	78,506	680	62,068	141,255	-	141,255

<Notes>

- As a result of change in consolidation scope, ordinary income of other financial service segment represented 10% or more of total ordinary income. Accordingly, segment information by type of business has been presented as required by Regulations on consolidated financial statements 15-2.
- Major operational segments are as follows.
 - Banking and Trust Banking: Banking business, Trust Banking business, Loan guarantee service and Banking system engineering
 - Securities: Securities
 - Other financial service: Credit card administration, General leasing, Financing and Venture capital
- Ordinary income and ordinary profit are shown in lieu of sales and operating profit of business enterprises.
- Capital Expenditure includes the investments related to computer systems and other related equipment.

2. Geographical Segment Information

Interim 2003 (for the period from April 1, 2003 to September 30, 2003)

Since the ordinary income and employed assets of "Japan" segment is more than 90 % of all the other segments combined, geographical segment information for Interim 2003 is not shown here. Such disclosures have been omitted in the prior interim period (for the period from April 1, 2002 to September 30, 2002) and prior fiscal year (for the period from April 1, 2002 to March 31, 2003) also.

3. Overseas ordinary income

Interim 2003 (for the period from April 1, 2003 to September 30, 2003)

Since overseas ordinary income of the Company and consolidated subsidiaries is less than 10% of the total, overseas ordinary income for Interim 2003 is not shown here.

Such disclosures have been omitted in the prior interim period (for the period from April 1, 2002 to September 30, 2002) and prior fiscal year (for the period from April 1, 2002 to March 31, 2003) also.

Market Value of Securities and Money Held in Trust

1. Securities

“Securities” in the consolidated (interim) balance sheet, negotiable certificates of deposit in “Cash and due from banks”, commercial paper in “Monetary claims bought”, trading securities, negotiable certificates of deposit and commercial paper in “Trading assets”, investments in “Other assets” were as follows:

(As of September 30, 2002)

(1) Securities Held for Trading Purposes (Millions of yen)

	As of September 30, 2002	
	Consolidated interim balance sheet amount	Unrealized gain (net) included in profits and losses
Securities held for trading purposes	468,469	253

(2) Marketable bonds held to maturity (Millions of yen)

	As of September 30, 2002				
	Consolidated interim balance sheet amount	Market Value	Unrealized Gains/Losses		
	X	Y	Y-X	Gain	Loss
National government bonds	9	9	0	0	-
Corporate bonds	500	481	(18)	-	18
Other	2,898	2,949	51	70	18
Total	3,408	3,441	33	70	37

Note: Market values are based on the market prices, etc. on September 30, 2002.

(3) Investment securities in subsidiaries and affiliates with market value (non-consolidated)

None

(4) Other securities for which market values can be calculated (Millions of yen)

	As of September 30, 2002				
	Acquisition costs	Consolidated interim balance sheet amount	Unrealized Gains/Losses		
	X	Y	Y-X	Gain	Loss
Stocks	1,807,577	1,452,958	(354,618)	60,794	415,413
Bonds	4,183,069	4,208,514	25,444	27,108	1,664
National government bonds	3,486,933	3,504,857	17,923	18,318	395
Local government bonds	172,350	177,157	4,806	4,825	19
Corporate bonds	523,784	526,499	2,714	3,964	1,249
Other	303,947	295,894	(8,052)	2,902	10,954
Total	6,294,594	5,957,367	(337,227)	90,805	428,032

Notes: 1. Market values of stocks are based on the average market prices of the last one-month of the six months ended September 30, 2002.

2. Market values of others are based on the market prices, etc. on September 30, 2002.

(5) No held-to-maturity bonds were sold during the period.

(6) Other securities that were sold during the six months ended September 30, 2002

(Millions of yen)

	Interim 2002		
	Sold	Gain	Loss
Other securities	9,893,731	60,238	11,412

(7) The major components of securities with which market value was not available and their respective consolidated interim balance sheet amounts

(Millions of yen)

	As of September 30, 2002
Bonds held to maturity	
Unlisted domestic bonds	5,791
Negotiable certificates of deposit	4,390
Other securities	
Unlisted domestic bonds	229,719
Unlisted stocks (except over-the-counter securities)	151,602
Unlisted foreign bonds	20,524

(8) Securities of which the purpose to hold were changed

None

(9) Projected redemption amounts for other securities with maturities and bonds held to maturity.

(Millions of yen)

	As of September 30, 2002			
	1 Year or Less	1 to 5 Years	5 to 10 Years	Over 10 years
Bonds	1,095,790	2,515,866	828,313	4,565
National government bonds	856,005	1,950,374	695,471	3,015
Local government bonds	7,532	81,280	93,318	-
Corporate bonds	232,252	484,211	39,523	1,549
Other	108,005	34,490	8,331	17,491
Total	1,203,796	2,550,356	836,645	22,057

(As of March 31, 2003)

(1) Securities Held for Trading Purposes *(Millions of yen)*

	As of March 31, 2003	
	Consolidated balance sheet amount	Unrealized gain (net) included in profits and losses
Securities held for trading purposes	451,433	229

(2) Marketable bonds held to maturity *(Millions of yen)*

	As of March 31, 2003				
	Consolidated balance sheet amount	Market Value	Unrealized Gains/Losses		
	X	Y	Y-X	Gain	Loss
National government bonds	180	181	1	1	-
Corporate bonds	500	493	(6)	-	6
Other	1,898	1,932	34	74	40
Total	2,578	2,607	29	76	46

Note: Market values are based on the market prices, etc. on March 31, 2003.

(3) Investment securities in subsidiaries and affiliates with market value (non-consolidated)

None

(4) Other securities for which market values can be calculated *(Millions of yen)*

	As of March 31, 2003				
	Acquisition costs	Consolidated balance sheet amount	Unrealized Gains/Losses		
	X	Y	Y-X	Gain	Loss
Stocks	1,319,004	1,267,310	(51,693)	55,733	107,427
Bonds	4,433,076	4,463,496	30,420	30,874	454
National government bonds	3,811,024	3,833,396	22,372	22,519	147
Local government bonds	159,832	164,353	4,521	4,657	136
Corporate bonds	462,219	465,745	3,526	3,697	170
Other	253,034	248,469	(4,565)	3,498	8,063
Total	6,005,115	5,979,276	(25,838)	90,106	115,945

Notes: 1. Market values of stocks are based on the average market prices of the last one-month of the year ended March 31, 2003.

2. Market values of others are based on the market prices, etc. on March 31, 2003.

(5) No held-to-maturity bonds were sold during the period.

(6) Other securities that were sold during the year ended March 31, 2003 *(Millions of yen)*

	FY 2002		
	Sold	Gain	Loss
Other securities	17,554,337	92,532	30,705

(7) The major components of securities with which market value was not available and their respective consolidated balance sheet amounts *(Millions of yen)*

	As of March 31, 2003
Bonds held to maturity	
Unlisted domestic bonds	6,732
Negotiable certificates of deposit	4,620
Monetary claims bought	9,995
Other securities	
Unlisted domestic bonds	267,051
Unlisted stocks (except over-the-counter securities)	166,925
Unlisted foreign bonds	21,141

(8) Securities of which the purpose to hold were changed

None

(9) Projected redemption amounts for other securities with maturities and bonds held to maturity.

(Millions of yen)

	As of March 31, 2003			
	1 Year or Less	1 to 5 Years	5 to 10 Years	Over 10 years
Bonds	1,213,435	2,877,154	642,872	4,398
National government bonds	1,027,455	2,292,058	511,107	2,955
Local government bonds	1,760	71,455	91,138	-
Corporate bonds	184,219	513,641	40,627	1,442
Other	110,785	19,161	3,837	20,265
Total	1,324,221	2,896,316	646,710	24,663

2. Money held in trust

(As of September 30, 2002)

(1) Money held in trust for investment purposes *(Millions of yen)*

	As of September 30, 2002	
	Consolidated interim balance sheet amount	Unrealized gain (net) included in profits and losses
Money held in trust for investment purposes	66,650	(3)

(2) Held-to-maturity money held in trust

None

(3) Other money held in trust (excluding investment purposes or held-to-maturity)

There was no other money held in trust with market value.

Other money held in trust without market value is stated at the acquisition cost of ¥27 million.

(As of March 31, 2003)

(1) Money held in trust for investment purposes *(Millions of yen)*

	As of March 31, 2003	
	Consolidated balance sheet amount	Unrealized gain (net) included in profits and losses
Money held in trust for investment purposes	70,422	-

(2) Held-to-maturity money held in trust

None

(3) Other money held in trust (excluding investment purposes or held-to-maturity)

There was no other money held in trust with market value.

Other money held in trust without market value is stated at the acquisition cost of ¥27 million.

3. Net unrealized gains (losses) of other securities (Valuation differences)

(As of September 30, 2002)

(Millions of yen)

	As of September 30, 2002
Unrealized gains (losses) (Market value - Balance sheet amount)	(337,227)
Other securities	(337,227)
Other money held in trust	-
Amount equivalent to deferred tax liabilities	656
Amount equivalent to unrealized gain (net) of other securities (before adjustment of amount equivalent to interest)	(337,883)
Amount equivalent to minority interests	161
Amount equivalent to the parent company's share of the amount of unrealized differences related to other securities owned by the companies that apply the equity method	(64)
Net unrealized gains (losses) of other securities	(338,109)

(As of March 31, 2003)

(Millions of yen)

	As of March 31, 2003
Unrealized gains (losses) (Market value - Balance sheet amount)	(25,838)
Other securities	(25,838)
Other money held in trust	-
Amount equivalent to deferred tax liabilities	2,121
Amount equivalent to unrealized gain (net) of other securities (before adjustment of amount equivalent to interest)	(27,960)
Amount equivalent to minority interests	304
Amount equivalent to the parent company's share of the amount of unrealized differences related to other securities owned by the companies that apply the equity method	30
Net unrealized gains (losses) of other securities	(28,234)

Contract Values, Market Values and Unrealized Gains (Losses) on Derivatives

(As of September 30, 2003)

(1) Interest rate-related transactions

(Millions of yen)

Type of Transaction	As of September 30, 2003		
	Contract value	Market value	Unrealized gain (loss)
Listed:			
Futures	210,364	80	80
Options	-	-	-
Over-the-counter:			
Forwards	-	-	-
Swaps	9,504,804	14,428	22,305
Options	-	-	-
Caps	573,394	(84)	1,176
Floors	24,145	106	51
Swaption	11,229	9	91
Total		14,540	23,705

Notes: The above transactions are stated on a marked-to-market basis and unrealized gains/losses are charged to income/expenses in the consolidated interim statements of operations. Derivative transactions used for hedge have been excluded from the above table.

(2) Currency-related transactions

(Millions of yen)

Type of Transaction	As of September 30, 2003		
	Contract value	Market value	Unrealized gain (loss)
Over-the-counter:			
Currency swaps	850,080	(1,591)	4,762
Forwards	669,556	(1,160)	(1,160)
Options	2,654,855	(21)	7,817
Others	-	-	-
Total		(2,772)	11,420

Notes: 1. The above transactions are stated on a marked-to-market basis and unrealized gains/losses are charged to income/expenses in the consolidated interim statements of operations. Derivative transactions used for hedge, transactions involving financial assets and liabilities denominated in foreign currencies and recognized in the consolidated interim balance sheets and transactions denominated in foreign currencies that have been eliminated in the consolidation process have been excluded from the above table.

2. Forward exchange contracts, currency options and other transactions, which were previously marked-to-market and on which unrealized gain/loss are charged to operations have been included in the above table. Currency swap transactions, etc. used for hedge in accordance with the “Treatment of Accounting and Auditing Concerning Accounting for Foreign Currency Transactions in the Banking Industry” (JICPA Industry Audit Committee, Report No.25), have been excluded from the above tables.

(3) Stock-related transactions

(Millions of yen)

Type of Transaction	As of September 30, 2003		
	Contract value	Market value	Unrealized gain (loss)
Listed:			
Index futures	596	33	33
Index options	-	-	-
Total		33	33

Notes: The above transactions are stated on a marked-to-market basis and unrealized gains/losses are charged to income/expenses in the consolidated interim statements of operations. Derivative transactions used for hedge have been excluded from the above table.

(4) Bond-related transactions

(Millions of yen)

Type of Transaction	As of September 30, 2003		
	Contract value	Market value	Unrealized gain (loss)
Listed:			
Futures	12,932	47	47
Options	-	-	-
Total		47	47

Notes: The above transactions are stated on a marked-to-market basis and unrealized gains/losses are charged to income/expenses in the consolidated interim statements of operations. Derivative transactions used for hedge have been excluded from the above table.

(5) Commodity-related transactions

None

(6) Credit derivatives transactions

None

(As of September 30, 2002)

(1) Interest rate-related transactions

(Millions of yen)

Type of Transaction	As of September 30, 2002		
	Contract value	Market value	Unrealized gain (loss)
Listed:			
Futures	708,792	(582)	(582)
Options	-	-	-
Over-the-counter:			
Forwards	-	-	-
Swaps	4,260,507	15,721	15,721
Options	-	-	-
Caps	640,090	(3)	1,516
Floors	29,494	162	80
Swaption	2,043	(0)	10
Total		15,297	16,746

Notes: The above transactions are stated on a marked-to-market basis and unrealized gains/losses are charged to income/expenses in the consolidated interim statements of operations. Derivative transactions used for hedge have been excluded from the above table.

(2) Currency-related transactions

(Millions of yen)

Type of Transaction	As of September 30, 2002		
	Contract value	Market value	Unrealized gain (loss)
Over-the-counter:			
Currency swaps	940,130	(6)	(6)
Forwards	1,176	(1)	(1)
Options	-	-	-
Others	-	-	-

Notes: 1. The above transactions are stated on a marked-to-market basis and unrealized gains/losses are charged to income/expenses in the consolidated interim statements of operations. Derivative transactions used for hedge and described in Note 2 have been excluded from the above table.

2. Currency swap transactions, which are accounted for on an accrual basis in accordance with the "Treatment of Accounting and Auditing Concerning Accounting for Foreign Currency Transactions in the Banking Industry" (JICPA Industry Audit Committee, Report No.25), have been excluded from the above tables.

The currency swap transaction's contract value etc., which were accounted for on an accrual basis, are as follows:

(Millions of yen)

Type of Transaction	As of September 30, 2002		
	Contract value	Market value	Unrealized gain (loss)
Currency swaps	243,720	536	536

The following forward exchange contracts, currency options and other transactions have been excluded from the above table:

- * Transactions that are marked-to-market and on which unrealized gain/loss are charged to income/expenses in the consolidated interim statements of operations.
- * Transactions involving financial assets and liabilities denominated in foreign currencies and recognized in the consolidated interim balance sheets.
- * Transactions denominated in foreign currencies that have been eliminated in the consolidation process.

Currency-related derivatives that were marked-to-market are as follows:

(Millions of yen)

Type of Transaction	As of September 30, 2002	
	Contract value	
Over-the-counter:		
Forward contracts	1,075,342	
Options	2,954,720	
Others	-	

(3) Stock-related transactions

(Millions of yen)

Type of Transaction	As of September 30, 2002		
	Contract value	Market value	Unrealized gain (loss)
Listed:			
Index futures	92	0	0
Index options	-	-	-
Total		0	0

Notes: The above transactions are stated on a marked-to-market basis and unrealized gains/losses are charged to income/expenses in the consolidated interim statements of operations. Derivative transactions used for hedge have been excluded from the above table.

(4) Bond-related transactions

(Millions of yen)

Type of Transaction	As of September 30, 2002		
	Contract value	Market value	Unrealized gain (loss)
Listed:			
Futures	16,270	(8)	(8)
Options	-	-	-
Total		(8)	(8)

Notes: The above transactions are stated on a marked-to-market basis and unrealized gains/losses are charged to income/expenses in the consolidated interim statements of operations. Derivative transactions used for hedge have been excluded from the above table.

(5) Commodity-related transactions

None

(6) Credit derivatives transactions

None

(As of March. 31, 2003)

(1) Interest rate-related transactions

(Millions of yen)

Type of Transaction	As of March 31, 2003			
	Contract value		Market value	Unrealized gain (loss)
	Total	Over 1 year		
Listed:				
Futures:				
Sold	115,700	13,880	(26)	(26)
Bought	225,078	12,416	29	29
Over-the-counter:				
Swaps:				
Fixed Receipt/Floating Pay	1,839,833	1,473,908	50,150	50,150
Floating Receipt/ Fixed Pay	1,932,332	1,374,549	(31,636)	(31,636)
Floating Receipt/ Floating Pay	309,510	263,310	55	55
Caps:				
Sold	353,740	123,508	2,687	2,198
Bought	293,970	97,495	1,413	(698)
Floors:				
Sold	12,000	12,000	484	(425)
Bought	16,875	16,631	628	502
Swaption:				
Sold	85	84	0	(0)
Bought	1,044	1,044	28	18
Total			17,472	20,168

Notes: 1. The above transactions are stated on a marked-to-market basis and unrealized gains/losses are charged to income/expenses in the consolidated statements of operations. Derivative transactions used for hedge have been excluded from the above table.

2. The market value of listed contracts is based on the closing prices on the Tokyo International Financial Futures Exchange and other exchanges. The market value of over-the-counter contracts is based on the discounted value of their future cash flows or option pricing models, etc.

(2) Currency-related transactions

(Millions of yen)

Type of Transaction	As of March 31, 2003			
	Contract value		Market value	Unrealized gain (loss)
	Total	Over 1 year		
Over-the-counter:				
Currency swaps	929,107	700,339	721	721
Forward contracts:				
Sold	163	-	(0)	(0)
Bought	840	-	(8)	(8)
Total			712	712

Notes: 1. The above transactions are stated on a marked-to-market basis and unrealized gains/losses are charged to income/expenses in the consolidated statements of operations. Derivative transactions used for hedge and described in Note 3 have been excluded from the above table.

2. Market value is based on the discounted value of future cash flows, etc.

3. Currency swap transactions, which are accounted for on an accrual basis in accordance with the "Treatment of Accounting and Auditing Concerning Accounting for Foreign Currency Transactions in the Banking Industry" (JICPA Industry Audit Committee, Report No.25), have been excluded from the above tables.

The currency swap transaction's contract value etc., which were accounted for on an accrual basis, are as follows:

(Millions of yen)

Type of Transaction	As of March 31, 2003		
	Contract value	Market value	Unrealized gain (loss)
Currency swaps	84,245	546	546

The following forward exchange contracts, currency options and other transactions have been excluded from the above table:

- * Transactions that are marked-to-market and on which unrealized gain/loss are charged to income/expenses in the consolidated statements of operations.
- * Transactions involving financial assets and liabilities denominated in foreign currencies and recognized in the consolidated balance sheet.
- * Transactions denominated in foreign currencies that have been eliminated in the consolidation process.

Currency-related derivatives that were marked-to-market are as follows:

(Millions of yen)

Type of Transaction	As of March 31, 2003 Contract value
Over-the-counter:	
Forward contracts:	
Sold	332,674
Bought	392,587
Options:	
Sold	1,146,341
Bought	1,251,875

(3) Stock-related transactions

(Millions of yen)

Type of Transaction	As of March 31, 2003			
	Contract value		Market value	Unrealized gain (loss)
	Total	Over 1 year		
Listed:				
Index futures:				
Sold	79	—	0	0
Bought	—	—	—	—
Total			0	0

Notes: 1. The above transactions are stated on a marked-to-market basis and unrealized gains/losses are charged to income/expenses in the consolidated statements of operations. Derivative transactions used for hedge have been excluded from the above table.

2. Market value of listed contracts is based on the closing prices of the Tokyo Stock Exchange and other exchanges.

(4) Bond-related transactions

(Millions of yen)

Type of Transaction	As of March 31, 2003			
	Contract value		Market value	Unrealized gain (loss)
	Total	Over 1 year		
Listed:				
Futures:				
Sold	999	—	(1)	(1)
Bought	—	—	—	—
Total			(1)	(1)

Notes: 1. The above transactions are stated on a marked-to-market basis and unrealized gains/losses are charged to income/expenses in the consolidated statements of operations. Derivative transactions used for hedge have been excluded from the above table.

2. Market value of listed contracts is based on the closing prices of the Tokyo Stock

Exchange and other exchanges.

(5) Commodity-related transactions

None

(6) Credit derivatives transactions

None

Statement of Trust Assets and Liabilities
(As of September 30, 2003)

(Millions of Yen)

Assets		Liabilities	
Loans and bills discounted	¥ 287,447	Money trusts	¥ 8,818,738
Securities	2,870,613	Pension trusts	5,165,242
Trust beneficiary certificate	19,937,258	Asset formation benefit trusts	2,213
Securities held in custody account	28	Securities investment trusts	8,448,563
Monetary claims	489,406	Pecuniary trusts other than money trusts	383,919
Premises and equipment	280,625	Securities trusts	222,680
Land lease rights	1,977	Monetary claims trusts	400,933
Other claims	4,805	Real estates trusts	232,054
Due from banking account	352,271	Land leases trusts	4,935
Cash and due from banks	21,123	Composite trusts	566,277
Total assets	¥ 24,245,559	Total liabilities	¥ 24,245,559

(Notes)

1. Amounts of less than one million yen have been rounded down.
2. The trust that were re-entrusted for operations were excluded.
3. Trust beneficiary certificates worth of ¥ 19,933,261million were re-entrusted for asset administration purpose.
4. Co-managed trust funds under other trust bank's administration amounted to ¥5,241,511million.
5. Loans and bills discounted that were funded by the JOMT account funds, where the Bank guarantees the principal, amounted to ¥254,962million included the following:

(Million of Yen)

Loans to borrowers in legal bankruptcy	¥ 1,627
Past-due loans	12,451
Loans past due 3 months or more	763
<u>Restructured loans</u>	<u>8,182</u>
Total	¥ 23,025

Jointly Operated Designated Money in Trusts (JOMT)

The trust with principal indemnification agreement

(As of September 30, 2003)

(Millions of Yen)

Assets		Liabilities	
Loans and bills discounted	¥ 254,962	Principal	¥ 598,919
Securities	125,605	Special loan loss reserve	770
Other	219,511	Other	390
Total assets	¥ 600,079	Total liabilities	¥ 600,079

(Note) Amounts of less than one million yen have been rounded down.

(Reference Sheet)
Comparison of Statements of Trust Assets and Liabilities

(Millions of Yen)

Assets	Sep 30, 2003 (A)	Sep 30, 2002 (B)	Difference (A)-(B)	Mar 31, 2003 (C)	Difference (A)-(C)
Loans and bills discounted	¥ 287,447	¥ 391,363	¥ (103,916)	¥ 326,028	¥ (38,581)
Securities	2,870,613	1,677,823	1,192,790	2,406,393	464,220
Trust beneficiary certificate	19,937,258	20,579,691	(642,433)	21,135,947	(1,198,689)
Securities held in custody account	28	385	(357)	255	(227)
Monetary claims	489,406	726,903	(237,497)	689,591	(200,185)
Premises and equipment	280,625	246,382	34,243	256,970	23,655
Land lease rights	1,977	1,857	120	1,977	-
Other claims	4,805	5,489	(684)	5,361	(556)
Due from banking account	352,271	202,434	149,837	267,600	84,671
Cash and due from banks	21,123	49,748	(28,625)	64,701	(43,578)
Total assets	¥ 24,245,559	¥ 23,882,079	¥ 363,480	¥ 25,154,826	¥ (909,267)
Co-managed trust funds under other trust bank's administration	¥ 5,241,511	¥ 7,171,589	¥ (1,930,078)	¥ 6,212,075	¥ (970,564)

Liabilities	Sep 30, 2003 (A)	Sep 30, 2002 (B)	Difference (A)-(B)	Mar 31, 2003 (C)	Difference (A)-(C)
Money trusts	¥ 8,818,738	¥ 8,607,810	¥ 210,928	¥ 9,911,367	¥ (1,092,629)
Pension trusts	5,165,242	5,950,696	(785,454)	5,887,645	(722,403)
Asset formation benefit trusts	2,213	2,451	(238)	2,422	(209)
Securities investment trusts	8,448,563	7,487,532	961,031	7,447,570	1,000,993
Pecuniary trusts other than money trusts	383,919	288,043	95,876	267,349	116,570
Securities trusts	222,680	230,321	(7,641)	231,979	(9,299)
Monetary claims trusts	400,933	641,690	(240,757)	602,184	(201,251)
Real estate trusts	232,054	212,681	19,373	213,685	18,369
Land lease trusts	4,935	4,940	(5)	4,913	22
Composite trusts	566,277	455,910	110,367	585,708	(19,431)
Total liabilities	¥ 24,245,559	¥ 23,882,079	¥ 363,480	¥ 25,154,826	¥ (909,267)

(Note) Amounts of less than one million yen have been rounded down.