

Summary of Financial Results
(March 31, 2006/Unaudited)

Resona Bank, Ltd.

(1) Operating Results

(Millions of yen)

	Non-consolidated			Consolidated		
	March 31, 2006	March 31, 2005	Difference	March 31, 2006	March 31, 2005	Difference
Ordinary income	712,658	753,207	(40,548)	755,391	813,820	(58,428)
Ordinary profit (loss)	254,570	236,431	18,139	276,599	312,550	(35,951)
Net income (loss)	317,328	311,455	5,873	314,386	304,453	9,932

(2) Management indices

(yen)

	Non-consolidated			Consolidated		
	March 31, 2006	March 31, 2005	Difference	March 31, 2006	March 31, 2005	Difference
Net income per share	9.67	9.48	0.19	9.57	9.25	0.32
Diluted net income per share	4.56	3.62	0.94	4.52	3.53	0.99
Ratio of net income (loss) to total assets	0.9%	0.8%	0.1%	0.9%	1.0%	(0.1)%
Capital assets ratio	8.99%	9.62%	(0.63)%	9.08%	8.83%	0.25%

(3) Total assets and Shareholders' equity

(Millions of yen)

	Non-consolidated			Consolidated		
	March 31, 2006	March 31, 2005	Difference	March 31, 2006	March 31, 2005	Difference
Total assets	28,336,485	28,311,025	25,459	28,247,691	31,624,436	(3,376,745)
Shareholders' equity	1,252,323	1,088,443	163,879	1,255,393	1,096,294	159,099
Shareholders' equity per share <i>(yen)</i>	(39.84)	(45.39)	5.55	(39.74)	(45.13)	5.39

(4) Share of stock (consolidated)

(Shares)

	Issued number of shares		Average number of shares	
	March 31, 2006	March 31, 2005	March 31, 2006	March 31, 2005
Ordinary shares	30,843,933,848	30,819,722,850	30,819,874,878	30,819,680,995
Preferred Stock				
Type A, First Issue	-	5,970,000	5,953,643	5,970,000
Type B, First Issue	680,000,000	680,000,000	680,000,000	680,000,000
Type C, First Issue	120,000	146,000	139,197	149,287
Type D, First Issue	240,000,000	240,000,000	240,000,000	240,000,000
Type E, First Issue	80,000,000	80,000,000	80,000,000	80,000,000
Type One, First Issue	12,500,000,000	12,500,000,000	12,500,000,000	12,500,000,000
Type Two, First Issue	12,808,217,550	12,808,217,550	12,808,217,550	12,808,217,550
Type Three, First Issue	12,500,000,000	12,500,000,000	12,500,000,000	12,500,000,000

(5) Scope of consolidation and equity method

	March 31, 2006	March 31, 2005	Changes	Changes	
				Added	Excluded
Number of consolidated subsidiaries	13	21	(8)	1	9
(Number of non-consolidated subsidiaries that applied the equity method)	(-)	(-)	(-)	(-)	(-)
Number of affiliated companies that applied the equity method	4	2	2	2	-

(Reference)

Formulas for computing ratios

Net Income per Share:

$$\frac{\text{Net income on common stock}}{\text{Average number of shares of common stock during the year}}$$

Shareholders' equity per share:

$$\frac{\text{Ending shareholders' equity on common stock}}{\text{Issued number of shares of common stock at year end}}$$

Consolidated Balance Sheets

(Millions of yen)

Items	Mar 31, 2006 (A)	Mar 31, 2005 (B)	Difference (A) - (B)
Assets			
Cash and due from banks	¥ 1,171,536	¥ 2,622,411	¥ (1,450,874)
Call loans and bills bought	996,920	620,214	376,705
Deposits paid for bonds borrowing transactions	11,047	-	11,047
Monetary claims bought	4,902	4,220	682
Trading assets	651,839	691,997	(40,157)
Securities	5,650,033	5,104,894	545,138
Loans and bills discounted	18,035,098	17,681,178	353,919
Foreign exchange assets	76,945	67,660	9,285
Other assets	632,774	617,040	15,734
Premises and equipment	335,892	346,957	(11,065)
Deferred tax assets	290	35,823	(35,532)
Consolidation differences	55	83	(27)
Customers' liabilities for acceptances and guarantees	1,053,254	4,350,969	(3,297,715)
Reserve for possible loan losses	(358,412)	(504,785)	146,373
Reserve for possible losses on investments	(14,490)	(14,231)	(258)
Total assets	¥ 28,247,691	¥ 31,624,436	¥ (3,376,745)
Liabilities			
Deposits	¥ 19,635,797	¥ 19,806,790	¥ (170,993)
Negotiable certificates of deposit	1,835,230	946,950	888,280
Call money and bills sold	2,553,962	2,982,824	(428,861)
Bills sold under repurchase agreement	240,480	345,291	(104,810)
Trading liabilities	74,383	39,988	34,395
Borrowed money	41,888	351,586	(309,698)
Foreign exchange liabilities	20,287	20,597	(309)
Bonds	597,438	486,999	110,439
Debt to trust account	426,112	393,166	32,946
Other liabilities	292,714	476,003	(183,288)
Reserve for employees' retirement benefits	0	876	(875)
Reserve for possible losses on business restructuring	156	266	(110)
Reserve for reorganization of branch office channel	2,731	2,932	(201)
Other reserves	0	0	0
Deferred tax liabilities	24,734	2,231	22,502
Deferred tax liabilities on land revaluation	45,549	45,535	14
Acceptances and guarantees	1,053,254	4,350,969	(3,297,715)
Total liabilities	¥ 26,844,721	¥ 30,253,008	¥ (3,408,286)

Consolidated Balance Sheets (Continued)*(Millions of yen)*

Items	Mar 31, 2006 (A)	Mar 31, 2005 (B)	Difference (A) - (B)
Minority interests			
Minority interests in consolidated subsidiaries	¥ 147,575	¥ 275,133	¥ (127,557)
Shareholders' equity			
Capital	279,928	279,928	-
Capital surplus	404,408	404,408	-
Earned surplus	308,378	238,326	70,052
Revaluation reserve for land, net of taxes	63,306	63,406	(99)
Net unrealized gains on other securities , net of taxes	201,317	112,556	88,761
Foreign currency translation adjustments, net of taxes	(1,946)	(2,331)	385
Total shareholders' equity	1,255,393	1,096,294	159,099
Total liabilities, minority interests and shareholders' equity	¥28,247,691	¥ 31,624,436	¥ (3,376,745)

Consolidated Statements of Operations

(Millions of yen)

Items	FY 2005	FY 2004	Difference (A) - (B)
	From Apr 1, 2005 To Mar 31, 2006 (A)	From Apr 1, 2004 To Mar 31, 2005 (B)	
Ordinary income	¥ 755,391	¥ 813,820	¥ (58,429)
Interest income	421,765	423,607	(1,843)
(Interest on loans and bills discounted)	328,884	364,331	(35,446)
(Interest and dividends on securities)	60,204	41,807	18,396
Trust fees	7,575	7,297	278
Fees and commissions	157,330	146,507	10,823
Trading income	3,238	22,013	(18,774)
Other operating income	63,747	55,960	7,786
Other ordinary income	101,734	158,434	(56,699)
Ordinary expenses	478,792	501,270	(22,478)
Interest expenses	48,844	46,811	2,032
(Interest on deposits)	19,731	20,919	(1,187)
Fees and commissions	50,666	45,225	5,441
Trading expenses	202	47	154
Other operating expenses	26,266	17,920	8,345
General and administrative expenses	252,409	266,478	(14,069)
Other ordinary expenses	100,404	124,787	(24,382)
Ordinary profit	276,599	312,550	(35,951)
Extraordinary profits	48,755	46,090	2,664
Extraordinary losses	3,067	51,836	(48,768)
Income before income taxes and minority interests	322,286	306,803	15,482
Income taxes – current	(3,313)	2,924	(6,237)
Income taxes – deferred	(6,315)	(12,231)	5,916
Minority interests in net income	17,528	11,658	5,870
Net income	¥ 314,386	¥ 304,453	¥ 9,932

Consolidated Statements of Surplus*(Millions of yen)*

Items	FY 2005	FY 2004	Difference (A)-(B)
	From Apr 1, 2005 To Mar 31, 2006 (A)	From Apr 1, 2004 To Mar 31, 2005 (B)	
Capital Surplus			
Balance at beginning of the year	¥ 404,408	¥ 1,804,071	¥ (1,399,662)
Decrease:	-	1,399,662	(1,399,662)
Transfer of capital reserve to cover deficit	-	1,399,662	(1,399,662)
Balance at year end	¥ 404,408	¥ 404,408	¥ -
Earned Surplus (Deficit)			
Balance at beginning of year	¥ 238,326	¥(1,438,908)	¥ 1,677,234
Increase:	315,397	1,707,332	(1,391,935)
Net income	314,386	304,453	9,932
Transfer from capital surplus to cover deficit	-	1,399,662	(1,399,662)
Reduction in the number of consolidated subsidiaries	-	1,994	(1,994)
Reversal of revaluation reserve for land	1,010	1,222	(211)
Decrease:	245,344	30,098	215,246
Dividends	245,344	30,001	215,343
Reduction in the number of consolidated subsidiaries	-	96	(96)
Balance at year end	¥ 308,378	¥ 238,326	¥ 70,052

Consolidated Statements of Cash Flows

(Millions of yen)

Items	FY2005 From Apr 1, 2005 To Mar 31, 2006 (A)	FY 2004 From Apr 1, 2004 To Mar 31, 2005 (B)	Difference (A) -(B)
I. Cash flows from operating activities			
Income before income taxes and minority interests	¥ 322,286	¥ 306,803	¥ 15,482
Depreciation of premises and equipment	9,588	13,133	(3,545)
Impairment losses on fixed assets	763	3,090	(2,326)
Amortization of consolidation differences	27	(270)	298
Equity in net (gains)/losses from investments in affiliated companies	(528)	(456)	(71)
Increase/(decrease) in reserve for possible loan losses	(634)	(340,590)	339,956
Increase in reserve for possible losses on investments	3,326	360	2,965
Increase/(decrease) in reserve for specific borrowers under support	-	(1,925)	1,925
Increase/(decrease) in reserve for possible losses on business restructuring	(110)	(12,461)	12,351
Increase/(decrease) in reserve for employees' retirement benefits	(572)	99	(672)
Interest income	(421,765)	(423,607)	1,842
Interest expenses	48,844	46,811	2,032
Net (gains)/losses on securities	(41,787)	(95,680)	53,892
Net (gains)/losses on money held in trust	-	(15)	15
Net foreign exchange (gains)/losses	(61,154)	(18,334)	(42,819)
Net (gain)/losses on sales of premises and equipment	2,031	(2,282)	4,314
Net (increase)/decrease in trading assets	45,846	(153,345)	199,191
Net increase/(decrease) in trading liabilities	34,395	(9,689)	44,085
Net (increase)/decrease in loans and bills discounted	(204,004)	1,014,619	(1,218,623)
Net increase/(decrease) in deposits	(374,155)	(482,197)	108,042
Net increase/(decrease) in negotiable certificates of deposit	720,280	169,873	550,406
Net increase/(decrease) in borrowed money (excluding subordinated borrowed money)	596	(75,407)	76,003
Net (increase)/decrease in due from banks (excluding those deposited at BOJ)	65,418	(141,676)	207,094
Net (increase)/decrease in call loans and other	(381,929)	(458,169)	76,239
Net (increase)/decrease in deposits paid for bonds borrowing transactions	(11,047)	4,651	(15,699)
Net increase/(decrease) in call money and other	(533,672)	(133,736)	(399,935)
Net increase/(decrease) in deposits received for bonds lending transactions	-	(3,109)	3,109
Net (increase)/ decrease in foreign exchange assets	(9,285)	17,675	(26,960)
Net increase/(decrease) in foreign exchange liabilities	(309)	(1,536)	1,226
Net increase/(decrease) in corporate bonds	(68,700)	-	(68,700)
Net increase/(decrease) in debt to trust account	32,946	(10,682)	43,629
Interest receipts	427,286	428,107	(820)
Interest payments	(36,963)	(53,007)	16,044
Other, net	(136,052)	86,304	(222,357)
Subtotal	(569,035)	(326,653)	(242,381)
Income taxes paid	(6,789)	(4,776)	(2,013)
Net cash used in operating activities	¥ (575,824)	¥ (331,430)	¥ (244,394)

Consolidated Statements of Cash Flows (Continued)*(Millions of yen)*

Items	FY 2005 From Apr 1, 2005 To Mar 31, 2006 (A)	FY 2004 From Apr 1, 2004 To Mar 31, 2005 (B)	Difference (A)-(B)
II. Cash flows from investing activities			
Purchases of securities	¥ (14,018,134)	¥ (9,146,930)	¥ (4,871,204)
Proceeds from sales of securities	11,237,694	8,182,150	3,055,543
Proceeds from maturity of securities	2,401,264	1,374,368	1,026,896
Proceeds from decrease in money held in trust	-	70,500	(70,500)
Purchases of premises and equipment	(5,627)	(5,624)	(3)
Proceeds from sales of premises and equipment	1,488	10,414	(8,926)
Proceeds from sales of equity investments in subsidiaries	18,187	28,951	(10,763)
Net cash provided by/ (used in) investing activities	¥ (365,127)	¥ 513,831	¥ (878,958)
III. Cash flows from financing activities			
Repayment of subordinated borrowed money	¥ (253,250)	¥ -	¥ (253,250)
Proceeds from subordinated borrowed money	294,890	160,030	134,860
Repayment of subordinated bonds	(122,800)	(51,276)	(71,523)
Proceeds from issuance of common stock to minority shareholders	-	1,100	(1,100)
Proceeds from issuance of preferred securities	126,158	-	126,158
Repayment of preferred securities	(250,730)	-	(250,730)
Dividends paid	(245,344)	(30,001)	(215,343)
Dividends paid to minority shareholders	(29)	(30)	0
Net cash provided by financing activities	¥ 451,104	¥ 79,821	¥ (530,926)
IV. Effect of exchange rate changes on cash and cash equivalents	105	51	53
V. Increase/(decrease) in cash and cash equivalents	(1,391,951)	262,274	(1,654,225)
VI. Cash and cash equivalents at beginning of the year	2,342,917	2,080,653	262,264
VII. Decrease in cash and cash equivalents due to reduction in the number of consolidated subsidiaries	-	(10)	10
VIII. Increase in cash and cash equivalents due to merger	9,281	-	9,281
. Cash and cash equivalents at year end	¥ 960,248	¥ 2,342,917	¥ (1,382,669)

Statement of Trust Assets and Liabilities*(Millions of Yen)*

	Mar 31, 2006	Mar 31, 2005	Difference
Assets	(A)	(B)	(A)-(B)
Loans and bills discounted	¥ 174,418	¥ 205,527	¥ (31,109)
Securities	0	50,973	(50,973)
Trust beneficiary certificate	1,520	2,528	(1,008)
Securities held in custody accounts	2	28	(26)
Monetary claims	405,248	490,829	(85,580)
Premises and equipment	442,651	348,995	93,656
Land lease rights	4,467	1,857	2,609
Other claims	14,504	14,630	(126)
Due from banking account	426,112	393,166	32,946
Cash and due from banks	26,373	26,308	64
Total assets	¥1,495,298	¥ 1,534,845	¥ (39,546)
Co-managed trust funds under other trust bank's administration	¥ 76,258	¥ 76,773	¥ (515)

	Mar 31, 2006	Mar 31, 2005	Difference
Liabilities	(A)	(B)	(A)-(B)
Money trusts	¥ 578,456	¥ 617,028	¥ (38,572)
Asset formation benefit trusts	1,979	1,989	(10)
Pecuniary trusts other than money trusts	0	0	-
Securities trusts	2	28	(26)
Monetary claims trusts	430,037	514,155	(84,118)
Real estates trusts	160,694	192,486	(31,792)
Land leases trusts	4,685	4,926	(241)
Composite trusts	319,443	204,228	115,215
Total liabilities	¥ 1,495,298	¥ 1,534,845	¥ (39,546)

Details of the trust in the principal indemnification agreement (including the trust that were re-entrusted for operations) as of March 31, 2006 are as follows:

Jointly Operated Designated Money in Trusts (JOMT)

(Millions of Yen)

Assets		Liabilities	
Loans and bills discounted	¥ 174,018	Principal	¥ 528,222
Other	355,088	Special loan loss reserve	528
		Other	356
Total assets	¥ 529,106	Total liabilities	¥ 529,106

Non-Consolidated Balance Sheets

(Millions of yen)

Items	Mar 31, 2006 (A)	Mar 31, 2005 (B)	Difference (A) - (B)
Assets			
Cash and due from banks	¥ 1,169,691	¥ 2,616,724	¥ (1,447,032)
Call loans	958,985	363,886	595,099
Deposits paid for bonds borrowing transactions	11,047	-	11,047
Notes receivable bought	35,300	250,000	(214,700)
Monetary claims bought	17,857	19,816	(1,959)
Trading assets	651,839	691,997	(40,157)
Securities	5,657,135	5,104,791	552,344
Loans and bills discounted	17,993,501	17,551,865	441,635
Foreign exchange assets	75,717	66,063	9,654
Other assets	632,637	511,309	121,327
Premises and equipment	335,414	341,342	(5,928)
Deferred tax assets	-	32,052	(32,052)
Customers' liabilities for acceptances and guarantees	1,166,874	1,195,694	(28,819)
Reserve for possible loan losses	(356,459)	(421,459)	65,000
Reserve for possible losses on investment	(13,058)	(13,058)	-
Total assets	¥ 28,336,485	¥ 28,311,025	¥ 25,459
Liabilities			
Deposits	¥ 19,616,086	¥ 19,832,385	¥ (216,299)
Negotiable certificates of deposits	1,835,230	1,099,450	735,780
Call money	2,271,922	2,770,424	(498,501)
Bills sold under repurchase agreement	240,480	345,291	(104,810)
Bills sold	281,800	212,400	69,400
Trading liabilities	74,383	39,988	34,395
Borrowed money	155,027	505,955	(350,927)
Foreign exchange liabilities	23,623	20,594	3,028
Bonds	620,420	529,120	91,300
Debt to trust account	426,112	393,166	32,946
Other liabilities	299,028	229,376	69,651
Reserve for possible losses on business restructuring	156	266	(110)
Reserve for reorganization of branch office channel	2,731	2,932	(201)
Other reserves	0	0	0
Deferred tax liabilities	24,733	-	24,733
Deferred tax liabilities on land revaluation reserve for land	45,549	45,535	14
Acceptances and guarantees	1,166,874	1,195,694	(28,819)
Total liabilities	¥ 27,084,161	¥ 27,222,582	¥ (138,420)

Non-Consolidated Balance Sheets (Continued)*(Millions of yen)*

Items	Mar 31, 2006 (A)	Mar 31, 2005 (B)	Difference (A) - (B)
Shareholder' equity			
Capital	¥ 279,928	¥ 279,928	¥ -
Capital surplus	352,208	352,208	-
Capital reserve	279,928	279,928	-
Other capital surplus	72,280	72,280	-
Earned surplus	355,670	282,676	72,994
Unappropriated profit	355,670	282,676	72,994
Net income	317,328	311,455	5,873
Revaluation reserve for land, net of taxes	63,306	63,406	(99)
Net unrealized gains on securities available for sale, net of taxes	201,208	110,223	90,985
Total shareholders' equity	1,252,323	1,088,443	163,879
Total liabilities and shareholders' equity	¥ 28,336,485	¥ 28,311,025	¥ 25,459

Non-Consolidated Statements of Operations

(Millions of yen)

Items	FY 2005	FY 2004	Difference (A) -(B)
	From Apr 1, 2005 To Mar 31, 2006 (A)	From Apr 1, 2004 To Mar 31, 2005 (B)	
Ordinary income	¥ 712,658	¥ 753,207	¥ (40,548)
Interest income:	413,846	425,419	(11,573)
(Interest on loans and bills discounted)	321,823	353,611	(31,787)
(Interest and dividends on securities)	60,352	55,612	4,740
Trust fees	7,575	7,297	278
Fees and commissions	129,060	110,991	18,068
Trading income	3,238	22,013	(18,774)
Other operating income	63,442	55,594	7,848
Other ordinary income	95,495	131,891	(36,395)
Ordinary expenses	458,088	516,776	(58,687)
Interest expenses:	63,287	59,441	3,845
(Interest on deposits)	19,192	20,666	(1,473)
Fees and commissions	62,608	56,252	6,355
Trading expenses	202	47	154
Other operating expenses	26,265	17,924	8,341
General and administrative expenses	234,323	233,337	985
Other ordinary expenses	71,401	149,771	(78,370)
Ordinary income	254,570	236,431	18,139
Extraordinary profits	48,694	115,026	(66,332)
Extraordinary losses	3,008	51,554	(48,546)
Income before income taxes	300,256	299,903	353
Income taxes:			
Current	(10,927)	681	(11,608)
Deferred	(6,144)	(12,233)	6,088
Net income	317,328	311,455	5,873
Unappropriated profit carry forward from previous year	105,480	-	105,480
Reversal of land revaluation difference	1,010	1,222	(211)
Interim Dividends	68,148	30,001	38,146
Unappropriated profit at end of the year	¥ 355,670	¥ 282,676	¥ 72,994

Proposal for Profit Appropriation*(Millions of yen)*

Items	As of March 31, 2006	As of March 31, 2005
Profit Appropriation		
I. Unappropriated profit at end of the year	¥ 355,670	¥ 282,676
II. Appropriation:	210,048	177,196
Dividends to Type A, First issue Preferred Stock	-	73
	(-)	(12.375 yen per share)
Dividends to Type B, First issue, Preferred Stock	2,162	2,162
	(3.18 yen per share)	(3.18 yen per share)
Dividends to Type C, First issue Preferred Stock	0	0
	(5.00 yen per share)	(5.00 yen per share)
Dividends to Type D, First issue Preferred Stock	1,725	1,725
	(7.19 yen per share)	(7.19 yen per share)
Dividends to Type E, First issue Preferred Stock	740	740
	(9.25 yen per share)	(9.25 yen per share)
Dividends to Type 1, First issue Preferred Stock	1,631	1,618
	(0.1305 yen per share)	(0.1295 yen per share)
Dividends to Type 2, First issue Preferred Stock	1,671	1,658
	(0.1305 yen per share)	(0.1295 yen per share)
Dividends to Type 3, First issue Preferred Stock	1,631	1,618
	(0.1305 yen per share)	(0.1295 yen per share)
Dividends to Common Stock	200,485	167,597
	(6.50 yen per share)	(5.438 yen per share)
III. Unappropriated profit carried forward	¥145,622	105,480
Appropriations of other capital surplus		
I. Other capital surplus	¥ 72,280	¥ 72,280
II. Other capital surplus carried forward	¥ 72,280	¥ 72,280