

**Summary of Interim Financial Results**  
(September 30, 2004/Unaudited)

**Resona Bank, Ltd.**

## (1) Operating Results

(Millions of yen)

	Non-consolidated			Consolidated		
	September 30, 2004	September 30, 2003	March 31, 2004	September 30, 2004	September 30, 2003	March 31, 2004
Ordinary income	370,908	380,869	743,584	399,605	468,991	881,057
Ordinary profit (loss)	172,524	(1,035,608)	(977,962)	194,215	(1,029,858)	(934,231)
Net income (loss)	157,241	(1,476,128)	(1,415,772)	163,019	(1,472,027)	(1,379,130)

## (2) Management indices

(yen)

	Non-consolidated			Consolidated		
	September 30, 2004	September 30, 2003	March 31, 2004	September 30, 2004	September 30, 2003	March 31, 2004
Net income (loss) per share	4.79	(82.41)	(58.12)	4.97	(82.18)	(56.61)
Net income per share (potential equity adjusted)	2.11	-	-	2.19	-	-
Capital assets ratio	8.88%	8.38%	7.57%	8.27%	7.78%	7.14%

## (3) Total assets and Shareholders' equity

(Millions of yen)

	Non-consolidated			Consolidated		
	September 30, 2004	September 30, 2003	March 31, 2004	September 30, 2004	September 30, 2003	March 31, 2004
Total assets	27,965,485	29,187,771	28,612,504	31,222,436	32,515,539	31,889,904
Shareholders' equity	959,381	735,482	818,782	978,986	717,075	830,854
Shareholders' equity per share (yen)	(49.58)	(56.74)	(53.83)	(48.94)	(57.34)	(53.43)

(4) Share of stock ( consolidated )

(Shares)

	Issued number of shares			Average number of shares		
	September 30, 2004	September 30, 2003	March 31, 2004	September 30, 2004	September 30, 2003	March 31, 2004
Common stock	30,819,722,850	30,797,278,548	30,819,595,543	30,819,639,370	17,911,827,409	24,358,453,734
Preferred Stock						
Class A, No.1	5,970,000	10,970,000	5,970,000	5,970,000	10,970,000	10,123,005
Class B, No.1	680,000,000	680,000,000	680,000,000	680,000,000	680,000,000	680,000,000
Class C, No.1	146,000	338,000	156,000	152,557	339,978	298,710
Class D, No.1	240,000,000	240,000,000	240,000,000	240,000,000	240,000,000	240,000,000
Class E, No.1	80,000,000	80,000,000	80,000,000	80,000,000	80,000,000	80,000,000
Class one, No.1	12,500,000,000	12,500,000,000	12,500,000,000	12,500,000,000	6,284,153,005	9,392,076,503
Class two, No.1	12,808,217,550	12,808,217,550	12,808,217,550	12,808,217,550	6,439,103,905	9,623,660,727
Class three, No.1	12,500,000,000	12,500,000,000	12,500,000,000	12,500,000,000	6,284,153,005	9,392,076,503

(5) Scope of consolidation

	September 30, 2004	March 31, 2004	Changes		
				Added	Excluded
Number of consolidated subsidiaries	24	34	(10)	-	10
(Number of non-consolidated subsidiaries that applied the equity method)	(-)	(-)	(-)	(-)	(-)
Number of affiliated companies that applied the equity method	2	2	-	-	-

(Reference)

Formulas for computing ratios

Net Income (Loss) per Share:

$$\frac{\text{Net income(loss) on common stock}}{\text{Average number of shares of common stock during the term}}$$

Shareholders' equity per share:

$$\frac{\text{Ending shareholders' equity on common stock}}{\text{Issued number of shares of common stock at year end}}$$

## Consolidated Interim Balance Sheets

(Millions of yen)

Items	Sep 30, 2004 (A)	Sep 30, 2003 (B)	Difference (A) - (B)	Mar 31, 2004 (C)	Difference (A) - (C)
<b>Assets</b>					
Cash and due from banks	¥1,631,487	¥2,462,842	¥(831,354)	¥ 2,230,856	¥(599,369)
Call loans and bills bought	262,704	104,621	158,082	166,265	96,439
Deposits paid for bonds borrowing transactions	303	7,576	(7,272)	12,280	(11,976)
Monetary claims bought	2,283	6	2,276	-	2,283
Trading assets	618,917	610,814	8,102	553,097	65,819
Money held in trust	70,500	51,025	19,474	70,500	-
Securities	5,933,612	4,874,467	1,059,145	5,419,672	513,940
Loans and bills discounted	17,989,115	19,672,074	(1,682,959)	18,698,514	(709,399)
Foreign exchange assets	81,188	95,056	(13,868)	85,336	(4,148)
Other assets	635,913	913,544	(277,630)	798,927	(163,013)
Premises and equipment	356,840	637,698	(280,858)	369,953	(13,112)
Deferred tax assets	33,634	43,534	(9,899)	16,902	16,732
Customers' liabilities for acceptances and guarantees	4,262,028	4,365,074	(103,046)	4,327,860	(65,831)
Reserve for possible loan losses	(639,492)	(1,307,736)	668,243	(846,391)	206,898
Reserve for possible losses on investments	(16,600)	(15,062)	(1,538)	(13,871)	(2,729)
<b>Total assets</b>	<b>¥31,222,436</b>	<b>¥32,515,539</b>	<b>¥(1,293,102)</b>	<b>¥ 31,889,904</b>	<b>¥(667,467)</b>
<b>Liabilities</b>					
Deposits	¥19,520,631	¥20,326,544	¥(805,912)	¥ 20,288,988	¥(768,356)
Negotiable certificates of deposit	930,279	498,296	431,983	777,076	153,203
Call money and bills sold	3,074,631	3,721,453	(646,821)	3,138,766	(64,135)
Bills sold under repurchase agreement	320,990	304,479	16,511	323,085	(2,095)
Deposits received for bonds lending transactions	107,689	96,432	11,257	3,109	104,580
Trading liabilities	32,433	39,841	(7,407)	46,113	(13,679)
Borrowed money	356,553	529,641	(173,088)	433,175	(76,621)
Foreign exchange liabilities	13,716	12,667	1,049	22,133	(8,417)
Bonds	394,968	374,991	19,977	374,159	20,809
Due to trust account	434,932	352,271	82,661	403,849	31,083
Other liabilities	477,666	657,695	(180,028)	581,906	(104,239)
Reserve for employees' retirement benefits	803	9,573	(8,770)	957	(154)
Reserve for possible losses on loans sold	-	777	(777)	-	-
Reserve for specific borrowers under support	1,130	82,932	(81,801)	1,925	(794)
Reserve for possible losses on business restructuring	631	88,232	(87,601)	12,727	(12,096)
Other reserves	0	157	(157)	327	(327)
Deferred tax liabilities	162	755	(592)	312	(149)
Deferred tax liabilities on land revaluation	44,886	52,999	(8,113)	45,088	(201)
Consolidation differences	148	322	(174)	169	(21)
Acceptances and guarantees	4,262,028	4,365,074	(103,046)	4,327,860	(65,831)
<b>Total liabilities</b>	<b>¥29,974,285</b>	<b>¥31,515,139</b>	<b>¥(1,540,853)</b>	<b>¥ 30,781,731</b>	<b>¥(807,446)</b>

## Consolidated Interim Balance Sheets (Continued)

(Millions of yen)

Items	Sep 30, 2004 (A)	Sep 30, 2003 (B)	Difference (A) - (B)	Mar 31, 2004 (C)	Difference (A) - (C)
<b>Minority interests</b>					
Minority interests in consolidated subsidiaries	¥269,164	¥283,325	¥(14,160)	¥ 277,318	¥(8,153)
<b>Shareholders' equity</b>					
Capital	279,928	1,051,799	(771,871)	279,928	-
Capital surplus	404,408	1,032,200	(627,791)	1,804,071	(1,399,662)
Earned surplus (deficit)	125,966	(1,543,557)	1,669,523	(1,438,908)	1,564,874
Revaluation reserve for land, net of taxes	65,617	78,025	(12,408)	65,912	(294)
Net unrealized gains on other securities, net of taxes	105,376	99,815	5,561	121,940	(16,564)
Foreign currency translation adjustments, net of taxes	(2,311)	(1,207)	(1,103)	(2,089)	(221)
<b>Total shareholders' equity</b>	<b>978,986</b>	<b>717,075</b>	<b>261,911</b>	<b>830,854</b>	<b>148,131</b>
<b>Total liabilities, minority interests and shareholders' equity</b>	<b>¥31,222,436</b>	<b>¥32,515,539</b>	<b>¥(1,293,102)</b>	<b>¥ 31,889,904</b>	<b>¥(667,467)</b>

## Consolidated Interim Statements of Operations

(Millions of yen)

Items	Interim 2004 From Apr 1, 2004 To Sep 30, 2004 (A)	Interim 2003 From Apr 1, 2003 To Sep 30, 2003 (B)	Difference (A) - (B)	FY2003 From Apr 1, 2003 To Mar 31, 2004
<b>Ordinary income</b>	¥ 399,605	¥468,991	¥(69,385)	¥ 881,057
Interest income	216,070	227,928	(11,857)	450,863
(Interest on loans and discounted)	187,723	203,610	(15,886)	403,601
(Interest and dividends on securities)	20,962	19,613	1,348	37,964
Trust fees	3,013	1,458	1,554	4,619
Fees and commissions	68,361	72,776	(4,414)	161,768
Trading income	7,821	12,471	(4,649)	25,703
Other operating income	27,624	51,721	(24,097)	61,272
Other ordinary income	76,714	102,636	(25,921)	176,830
<b>Ordinary expenses</b>	205,389	1,498,849	(1,293,459)	1,815,289
Interest expenses	23,036	28,675	(5,639)	55,206
(Interest on deposits)	10,475	11,912	(1,437)	24,054
Fees and commissions	17,591	17,010	580	45,324
Trading expenses	4	0	3	20
Other operating expenses	10,479	36,893	(26,413)	38,774
General and administrative expenses	130,800	217,958	(87,158)	395,460
Other ordinary expenses	23,476	1,198,309	(1,174,832)	1,280,503
<b>Ordinary income(loss)</b>	194,215	(1,029,858)	1,224,074	(934,231)
<b>Extraordinary profits</b>	13,344	25,593	(12,249)	29,869
<b>Extraordinary losses</b>	44,575	178,865	(134,290)	185,485
<b>Income(Loss) before income taxes and minority interests</b>	162,985	(1,183,129)	1,346,114	(1,089,848)
<b>Income taxes – current</b>	1,438	2,082	(643)	2,074
<b>Income taxes – deferred</b>	(6,265)	286,726	(292,992)	285,212
<b>Minority interests in net income</b>	4,792	89	4,703	1,995
<b>Net income(loss)</b>	¥ 163,019	¥(1,472,027)	¥1,635,047	¥ (1,379,130)

## Consolidated Interim Statements of Surplus

(Millions of yen)

Items	Interim 2004 From Apr 1, 2004 To Sep 30, 2004 (A)	Interim 2003 From Apr 1, 2003 To Sep 30, 2003 (B)	Difference (A) - (B)	FY 2003 From Apr 1, 2003 To Mar 31, 2004
<b>Capital Surplus</b>				
Balance at beginning of year	¥ 1,804,071	¥206,516	¥1,597,554	¥ 206,516
Increase:	-	980,000	(980,000)	1,751,871
Increase in capital surplus due to increase of capital	-	980,000	(980,000)	980,000
Transfer from capital to cover deficit	-	-	-	771,871
Decrease:	1,399,662	154,316	1,245,345	154,316
Transfer of capital reserve to cover deficit	1,399,662	154,316	1,245,345	154,316
Balance at end of the period	¥ 404,408	1,032,200	(627,791)	¥ 1,804,071
<b>Earned Surplus (Deficit)</b>				
Balance at beginning of year	¥ (1,438,908)	¥(601,391)	¥(837,516)	¥ (601,391)
Increase:	1,564,971	529,861	1,035,109	541,866
Net income	163,019	-	163,019	-
Transfer from capital to cover deficit	-	371,359	(371,359)	371,359
Transfer from capital surplus to cover deficit	1,399,662	154,316	1,245,345	154,316
Reduction in the number of consolidated subsidiaries	1,994	-	1,994	77
Merger of consolidated subsidiaries	-	-	-	3
Reversal of revaluation reserve for land	294	4,185	(3,890)	16,110
Decrease:	96	1,472,027	(1,471,930)	1,379,383
Net loss	-	1,472,027	(1,472,027)	1,379,130
Reduction in the number of subsidiaries	96	-	96	252
Balance at end of the period	¥ 125,966	¥(1,543,557)	¥1,669,523	¥ (1,438,908)

## Consolidated Interim Statements of Cash Flows

(Millions of yen)

Items	Interim 2004 From Apr 1, 2004 To Sep 30, 2004 (A)	Interim 2003 From Apr 1, 2003 To Sep 30, 2003 (B)	Difference (A)-(B)	FY 2003 From Apr 1, 2003 To Mar 31, 2004
<b>Cash flows from operating activities</b>				
Income (loss) before income taxes and minority interests	¥ 162,985	¥(1,183,129)	¥1,346,114	¥ (1,089,848)
Depreciation of premises and equipment	6,609	48,385	(41,775)	65,862
Impairment losses on fixed assets	321	-	321	15,593
Amortization of consolidation differences	(30)	3,336	(3,367)	3,121
Equity in net (gains)/losses from investments in affiliated companies	(312)	847	(1,159)	(363)
Increase in reserve for possible loan losses	(205,896)	641,340	(847,236)	193,249
Increase in reserve for possible losses on investments	2,729	15,062	(12,332)	14,107
Increase in reserve for possible losses on loans sold	-	(3,423)	3,423	(4,201)
Increase in reserve for specific borrowers under support	(794)	82,932	(83,726)	1,925
Increase in reserve for possible losses on business restructuring	(12,096)	88,232	(100,328)	12,727
Increase in reserve for employees' bonuses	-	(5,746)	5,746	(5,746)
Increase in reserve for employees' retirement benefits	27	6,648	(6,621)	(82)
Interest income	(216,070)	(227,928)	11,857	(450,863)
Interest expenses	23,036	28,675	(5,639)	55,206
Net (gains)/losses on securities	(44,225)	(24,636)	(19,588)	(57,279)
Net (gains)/losses on money held in trust	(8)	(396)	387	(406)
Net foreign exchange (gains)/losses	(22,093)	7,851	(29,945)	13,020
Net (gain)/losses on sales of premises and equipment	(1,682)	7,034	(8,717)	10,904
Net (increase)/decrease in trading assets	(104,479)	(99,539)	(4,940)	(40,734)
Net increase/(decrease) in trading liabilities	(17,244)	13,359	(30,604)	8,891
Net (increase)/decrease in loans and bills discounted	706,695	1,772,194	(1,065,498)	2,664,906
Net increase/(decrease) in deposits	(768,356)	(2,027,520)	1,259,163	(2,065,076)
Net increase/(decrease) in negotiable certificates of deposit	153,203	83,369	69,833	362,149
Net increase/(decrease) in borrowed money (excluding subordinated borrowed money)	(70,440)	11,909	(82,349)	89,296
Net (increase)/decrease in due from banks (excluding those deposited at BOJ)	(44,643)	(51,737)	7,094	(64,026)
Net (increase)/decrease in call loans and other	(98,722)	13,487	(112,209)	(48,149)
Net (increase)/decrease in deposits paid for bonds borrowing transactions	4,347	(1,227)	5,575	(5,931)
Net increase/(decrease) in call money and other	(66,230)	(1,283,269)	1,217,038	(1,847,348)
Net increase/(decrease) in commercial paper	-	(6,000)	6,000	(6,000)
Net increase/(decrease) in deposits received for bonds lending transactions	104,580	96,432	8,147	3,109
Net (increase)/ decrease in foreign exchange assets	4,148	69,158	(65,009)	78,878
Net increase/(decrease) in foreign exchange liabilities	(8,417)	(12,042)	3,624	(2,575)
Net increase/(decrease) in due to trust account	31,083	84,671	(53,587)	136,248
Interest receipts	220,842	231,454	(10,612)	445,717
Interest payments	(26,109)	(30,936)	4,826	(58,488)
Other	106,560	(3,738)	110,298	99,635
Subtotal	(180,683)	(1,654,888)	1,474,204	(1,472,570)
Income taxes paid	(3,663)	(4,317)	653	(5,283)
<b>Net cash provided by (used in) operating activities</b>	<b>¥ (184,347)</b>	<b>¥(1,659,205)</b>	<b>¥1,474,858</b>	<b>¥ (1,477,853)</b>

## Consolidated Interim Statements of Cash Flows (Continued)

(Millions of yen)

Items	Interim 2004 From Apr 1, 2004 To Sep 30, 2004 (A)	Interim 2003 From Apr 1, 2003 To Sep 30, 2003 (B)	Difference (A)-(B)	FY 2003 From Apr 1, 2003 To Mar 31, 2004
<b>Cash flows from investing activities</b>				
Purchases of securities	¥ (4,259,956)	¥(5,793,406)	¥1,533,450	¥ (8,049,111)
Proceeds from sales of securities	3,334,945	6,068,832	(2,733,887)	7,851,914
Proceeds from maturity of securities	424,470	195,264	229,205	255,962
Payments associated with increase in money held in trust	-	(61,986)	61,986	(81,486)
Proceeds from decrease in money held in trust	-	81,409	(81,409)	81,842
Purchases of premises and equipment	(3,481)	(47,440)	43,958	(77,963)
Proceeds from sales of premises and equipment	5,951	7,511	(1,559)	41,296
Payments for purchase of equity investments in subsidiaries	-	-	-	(185)
Proceeds from sales of equity investments in subsidiaries	28,752	-	28,752	8,955
<b>Net cash provided by investing activities</b>	¥ (469,318)	¥450,183	¥(919,501)	¥ 31,224
<b>Cash flows from financing activities</b>				
Repayment of subordinated borrowed money	-	(27,000)	27,000	(27,000)
Proceeds from issuance of subordinated bonds	20,000	-	20,000	-
Repayment of subordinated bonds	-	(16,200)	16,200	(16,200)
Proceeds from issuance of stocks to minority shareholders	-	1,960,000	(1,960,000)	1,960,000
Proceeds from issuance of securities to minority shareholders	1,100	-	1,100	-
Dividends paid to minority shareholders	(30)	(420)	390	(374)
<b>Net cash provided by financing activities</b>	¥ 21,069	¥1,916,379	¥(1,895,309)	¥ 1,916,425
<b>Effect of exchange rate changes on cash and cash equivalents</b>	86	201	(115)	(216)
<b>Increase (decrease) in cash and cash equivalents</b>	(632,508)	707,558	(1,340,067)	469,579
<b>Cash and cash equivalents at beginning of the year</b>	2,080,653	1,611,074	469,579	1,611,074
<b>Increase in cash and cash equivalents due to merger of subsidiaries</b>	-	0	(0)	0
<b>Decrease in cash and cash equivalents due to exclusion of subsidiaries from consolidation</b>	(10)	-	(10)	-
<b>Cash and cash equivalents at end of the period</b>	¥ 1,448,134	¥2,318,632	¥(870,498)	¥ 2,080,653

## Comparison of Statements of Trust Assets and Liabilities

(Millions of Yen)

<b>Assets</b>	<b>Sep 30, 2004 (A)</b>	<b>Sep 30, 2003 (B)</b>	<b>Difference (A)-(B)</b>	<b>Mar 31, 2004 (C)</b>	<b>Difference (A)-(C)</b>
Loans and bills discounted	¥218,564	¥287,447	¥(68,882)	¥ 235,055	¥(16,491)
Securities	50,973	126,724	(75,751)	102,500	(51,527)
Trust beneficiary certificate	3,016	3,996	(980)	3,504	(488)
Securities held in custody accounts	28	28	(0)	28	(0)
Monetary claims	526,854	489,406	37,447	585,963	(59,109)
Premises and equipment	329,850	280,625	49,224	365,527	(35,676)
Land lease rights	1,857	1,977	(119)	1,977	(119)
Other claims	9,956	4,445	5,511	13,349	(3,392)
Due from banking account	434,932	352,271	82,661	403,849	31,083
Cash and due from banks	24,906	18,444	6,462	26,993	(2,086)
<b>Total assets</b>	<b>¥1,600,942</b>	<b>¥1,565,369</b>	<b>¥35,572</b>	<b>¥ 1,738,749</b>	<b>¥(137,807)</b>
Co-managed trust funds under other trust bank's administration	¥74,888	¥75,836	¥(947)	¥ 76,329	¥(1,441)

<b>Liabilities</b>	<b>Sep 30, 2004 (A)</b>	<b>Sep 30, 2003 (B)</b>	<b>Difference (A)-(B)</b>	<b>Mar 31, 2004 (C)</b>	<b>Difference (A)-(C)</b>
Money trusts	¥678,967	¥750,277	¥(71,309)	¥ 714,328	¥(35,361)
Asset formation benefit trusts	1,940	2,213	(273)	2,115	(174)
Pecuniary trusts other than money trusts	0	0	-	0	-
Securities trusts	28	28	(0)	28	(0)
Monetary claims trusts	545,396	400,933	144,462	607,066	(61,670)
Real estates trusts	201,403	232,054	(30,651)	218,654	(17,251)
Land leases trusts	4,949	4,935	14	4,919	30
Composite trusts	168,256	174,926	(6,669)	191,637	(23,380)
<b>Total liabilities</b>	<b>¥1,600,942</b>	<b>¥1,565,369</b>	<b>¥35,572</b>	<b>¥ 1,738,749</b>	<b>¥(137,807)</b>

The trust in the principal indemnification agreement  
(including the trust that were re-entrusted for operations )

Jointly Operated Designated Money in Trusts (JOMT)  
(As of September 30, 2004)

(Millions of Yen)

<b>Assets</b>		<b>Liabilities</b>	
Loans and bills discounted	¥ 213,451	Principal	¥ 543,913
Securities	30,973	Special loan loss reserve	646
Other	299,913	Other	(221)
<b>Total assets</b>	<b>¥ 544,337</b>	<b>Total liabilities</b>	<b>¥ 544,337</b>

## Non-Consolidated Interim Balance Sheets

(Millions of yen)

Items	Sep 30, 2004 (A)	Sep 30, 2003 (B)	Difference (A)-(B)	Mar 31, 2004 (C)	Difference (A)-(C)
<b>Assets</b>					
Cash and due from banks	¥1,620,832	¥2,444,471	¥(823,639)	¥ 2,216,761	¥(595,929)
Call loans	257,512	101,431	156,081	160,702	96,809
Deposits paid for bonds borrowing transactions	303	2,101	(1,797)	4,651	(4,347)
Monetary claims bought	18,340	-	18,340	16,295	2,044
Trading assets	618,917	603,340	15,577	544,340	74,577
Money held in trust	-	25	(25)	-	-
Securities	5,976,696	4,940,272	1,036,424	5,501,412	475,284
Loans and bills discounted	17,883,738	19,510,385	(1,626,646)	18,590,575	(706,836)
Foreign exchange assets	80,049	94,124	(14,075)	84,004	(3,955)
Other assets	512,872	641,758	(128,886)	575,284	(62,412)
Premises and equipment	350,775	441,915	(91,139)	360,249	(9,474)
Deferred tax assets	30,525	35,981	(5,455)	13,466	17,058
Customers' liabilities for acceptances and guarantees	1,235,103	1,490,832	(255,728)	1,348,120	(113,017)
Reserve for possible loan losses	(604,623)	(1,104,124)	499,500	(790,243)	185,620
Reserve for possible losses on investments	(15,559)	(14,743)	(815)	(13,118)	(2,441)
<b>Total assets</b>	<b>¥27,965,485</b>	<b>¥29,187,771</b>	<b>¥(1,222,286)</b>	<b>¥ 28,612,504</b>	<b>¥(647,018)</b>
<b>Liabilities</b>					
Deposits	¥19,548,501	¥20,336,944	¥(788,443)	¥ 20,328,898	¥(780,397)
Negotiable certificates of deposit	1,005,279	545,296	459,983	847,076	158,203
Call money	3,003,424	3,556,427	(553,002)	3,110,766	(107,341)
Bills sold under repurchase agreement	320,990	304,479	16,511	323,085	(2,095)
Deposits received for bonds lending transaction	107,689	96,133	11,556	3,109	104,580
Bills sold	71,800	165,300	(93,500)	28,000	43,800
Trading liabilities	32,433	38,260	(5,827)	42,534	(10,100)
Borrowed money	535,192	607,256	(72,063)	605,899	(70,706)
Foreign exchange liabilities	13,714	12,822	892	22,286	(8,572)
Bonds	414,060	394,060	20,000	394,060	20,000
Due to trust account	434,932	352,271	82,661	403,849	31,083
Other liabilities	236,332	320,731	(84,399)	276,292	(39,960)
Reserve for employees' retirement benefits	-	6,532	(6,532)	-	-
Reserve for possible losses on loans sold	-	777	(777)	-	-
Reserve for specific borrowers under support	1,130	82,932	(81,801)	1,925	(794)
Reserve for possible losses on business restructuring	631	88,232	(87,601)	12,727	(12,096)
Other reserves	0	0	0	0	0
Deferred tax liabilities on land revaluation	44,886	52,999	(8,113)	45,088	(201)
Acceptances and guarantees	1,235,103	1,490,832	(255,728)	1,348,120	(113,017)
<b>Total liabilities</b>	<b>¥27,006,104</b>	<b>¥28,452,289</b>	<b>¥(1,446,185)</b>	<b>¥ 27,793,721</b>	<b>¥(787,617)</b>

## Non-Consolidated Interim Balance Sheets (Continued)

*(Millions of yen)*

Items	Sep 30, 2004 (A)	Sep 30, 2003 (B)	Difference (A)-(B)	Mar 31, 2004 (C)	Difference (A)-(C)
<b>Shareholder' equity</b>					
Capital	¥279,928	¥1,051,799	¥(771,871)	¥ 279,928	-
Capital surplus	352,208	980,000	(627,791)	1,751,871	(1,399,662)
Capital reserve	279,928	980,000	(700,071)	279,928	-
Other capital surplus	72,280	-	72,280	1,471,942	(1,399,662)
Earned surplus (Deficit)	157,536	(1,471,942)	1,629,478	(1,399,662)	1,557,198
Unappropriated gain (undisposed loss)	157,536	(1,471,942)	1,629,478	(1,399,662)	1,557,198
Net income (loss)	157,241	(1,476,128)	1,633,369	(1,415,772)	1,573,013
Revaluation reserve for land, net of taxes	65,617	78,025	(12,408)	65,912	(294)
Net unrealized gains/losses on other securities, net of taxes	104,090	97,599	6,491	120,732	(16,642)
<b>Total shareholders' equity</b>	959,381	735,482	223,898	818,782	140,598
<b>Total liabilities and shareholders' equity</b>	¥27,965,485	¥29,187,771	¥(1,222,286)	¥ 28,612,504	¥(647,018)

## Non-Consolidated Interim Statements of Operations

(Millions of yen)

Items	Interim 2004 From Apr 1, 2004 To Sep 30, 2004 (A)	Interim 2003 From Apr 1, 2003 To Sep 30, 2003 (B)	Difference (A)-(B)	FY 2003 From Apr 1, 2003 To Mar 31, 2004
<b>Ordinary income</b>	¥370,908	¥380,869	¥(9,961)	¥ 743,584
Interest income:	224,134	226,129	(1,995)	441,343
Interest on loans and bills discounted	182,537	196,788	(14,251)	390,128
Interest and dividends on securities	34,821	25,610	9,211	43,837
Trust fees	3,013	1,458	1,554	4,619
Fees and commissions	50,459	50,053	405	112,529
Trading income	7,821	10,358	(2,537)	21,819
Other operating income	27,449	13,587	13,862	22,936
Other ordinary income	58,030	79,281	(21,251)	140,335
<b>Ordinary expenses</b>	198,383	1,416,478	(1,218,094)	1,721,547
Interest expenses:	29,314	33,588	(4,273)	66,321
Interest on deposits	10,367	11,705	(1,338)	23,730
Fees and commissions	23,774	23,371	403	57,631
Trading expenses	4	-	4	-
Other operating expenses	10,465	32,335	(21,869)	34,244
General and administrative expenses	113,839	162,968	(49,129)	313,357
Other ordinary expenses	20,985	1,164,214	(1,143,229)	1,249,991
<b>Ordinary income (loss)</b>	172,524	(1,035,608)	1,208,133	(977,962)
<b>Extraordinary profits</b>	23,457	24,504	(1,047)	28,253
<b>Extraordinary losses</b>	44,361	178,358	(133,996)	180,754
<b>Income (Loss) before income taxes</b>	151,620	(1,189,462)	1,341,082	(1,130,463)
Income taxes:				
Current	255	142	112	665
Deferred	(5,876)	286,523	(292,399)	284,643
<b>Net income (loss)</b>	157,241	(1,476,128)	1,633,369	(1,415,772)
<b>Loss carry forward from previous year</b>	-	(371,359)	371,359	(371,359)
<b>Reduction of capital reserve for compensation of deficit</b>	-	371,359	(371,359)	371,359
<b>Reversal of land revaluation difference</b>	294	4,185	(3,890)	16,110
<b>Unappropriated gain (undisposed loss) at end of the period</b>	¥157,536	¥(1,471,942)	¥1,629,478	¥ (1,399,662)