

Financial Results Report
for the First Half of Fiscal Year
2003
(Reference Materials)

November 25, 2003

Resona Holdings, Inc.

First Half of Fiscal Year 2003 Supplementary Materials for Business Results

<Contents >

I. Highlights of Interim Results for Fiscal Year 2003

1. Statements of operations <Consolidated> <Total of five banks> <Reference> Scope of consolidation and application of the equity method	p. 1 - 2
2. Net operating profit per employee <Total of five banks>	p. 3
3. ROE <Consolidated> <Total of five banks>	p. 3
4. Interest rate spreads (domestic operations) <Total of five banks>	p. 3
5. Retirement benefit liabilities and expenses <Total of five banks>	p. 3
6. Gains or losses on bonds <Total of five banks>	p. 4
7. Gains or losses on stocks <Total of five banks>	p. 4
8. Revaluation gains or losses on securities <Consolidated> <Total of five banks>	p. 4
9. Capital adequacy ratio (Japanese domestic standard) <Consolidated>	p. 5
10. Stock holdings <Total of five banks, consolidated>	p. 5
11. Employees <Nonconsolidated> <Total of five banks>	p. 5
12. Branches <Total of five banks>	p. 5

II. Loans and Bills Outstanding

1. Risk-managed loans <Total of four banks>	p. 6
2. Percentage of reserves to total risk managed loans <Total of four banks>	p. 6
3. Reserve for possible loan losses <Consolidated> <Total of four banks>	p. 7
4. Claims disclosure according to the Financial Reconstruction Law <Total of four banks>	p. 7
5. Coverage ratios by type of borrower <Total of four banks> <Reference> Disclosure of problem claims	p. 7 p. 8 - 9
6. Placement of loans off the balance sheets under the criteria of the Financial Reconstruction Law	p. 10 - 13
7. Loans and bills discounted by industry <Total of four banks> (1) Industry breakdown of total loans and bills discounted (2) Risk-managed loans by industry (3) Loans to consumers (4) Loans and its ratio to small- and medium-sized corporations and individuals	p. 14
8. Loans to entities overseas by country <Total of four banks>	p. 15
9. Balance of deposits and loans <Total of four banks> <Reference> Domestic breakdown of consumer, corporate and other deposits	p. 15
10. Disposal of problem loans <Total of four banks> (1) Loans to Cooperative Credit Purchasing Company, Ltd. (CCPC) and reserves for such loans (2) Sales of nonperforming claims (3) Claims abandoned	p. 15

III. Forecast of financial results for the fiscal year ending March 31, 2004. p. 16

<Reference> Balance sheets of Saitama Resona Bank, Ltd., The Nara Bank, Ltd.
and Resona Trust & Banking Co., Ltd.

* The totals for four banks are the sum of non-consolidated figures for Resona Bank (including the trust account), Saitama Resona Bank, Kinki Osaka Bank, and Nara Bank. The totals for five banks are the sum of the non-consolidated figures for the four banks specified above and Resona Trust & Banking.

1. Statements of Operations

<Consolidated>

(Millions of yen)

		Interim period ended September 30, 2003	Change from interim period ended September 30, 2002	Interim period ended September 30, 2002
Gross operating profit	1	395,822	(44,125)	439,948
Interest income	2	283,608	(19,220)	302,828
Trust fees	3	12,933	(2,921)	15,855
Fees and commissions	4	59,302	3,339	55,962
Trading income	5	12,470	(564)	13,034
Other operating income	6	27,507	(24,759)	52,266
Provision to general reserve for possible loan losses	7	58,388	11,465	46,922
General and administrative expenses	8	277,817	10,610	267,207
Other gains or losses	9	(1,295,438)	(1,191,978)	(103,460)
Gains or losses on stocks	10	32,253	42,321	(10,068)
Disposal of problem loans	11	1,300,252	1,188,250	112,001
Write-off of loans	12	503,254	428,400	74,854
Provision to specific reserve for possible loan losses	13	696,987	672,430	24,556
Provision to reserve for possible losses on loans sold	14	733	751	(18)
Losses on sales of claims to CCPC	15	85	(507)	592
Provision to reserve for specific borrowers under support	16	82,932	82,932	---
Provision to special reserve for certain overseas loans	17	(136)	(179)	42
Other losses on sales of claims	18	10,989	6,405	4,584
Other disposal of problem loans	19	5,406	(1,983)	7,390
Equity in earnings from investments in affiliated companies	20	(843)	370	(473)
Ordinary profit/(loss)	21	(1,235,821)	(1,258,180)	22,358
Extraordinary profits	22	30,022	26,111	3,911
Extraordinary losses	23	204,005	193,069	10,936
Income/(loss) before income taxes and minority interests	24	(1,409,805)	(1,425,138)	15,333
Income taxes-current	25	4,422	(1,031)	5,454
Income taxes-deferred	26	354,518	358,746	(4,227)
Minority interests in net income/(loss)	27	895	307	587
Net interim income/(loss)	28	(1,769,641)	(1,783,160)	13,518

<Reference> Scope of consolidation and application of the equity method

(Companies)

		Interim period ended September 30, 2003	Change from interim period ended September 30, 2002	Interim period ended September 30, 2002
Number of consolidated subsidiaries	29	60	2	58
Number of affiliated companies accounted for by the equity method	30	6	(2)	8
Total	31	66	0	66

<Total of five banks>

(Millions of yen)

		Interim period	Change from interim	Interim period
		ended September 30, 2003	period ended September 30, 2002	ended September 30, 2002
Gross operating profit	1	331,535	(59,548)	391,083
Gross operating profit from domestic operations	2	315,874	(61,918)	377,792
Interest income	3	276,243	(18,665)	294,908
Trust fees (after disposal of problem loans in trust account)	4	12,933	(2,921)	15,855
<Disposal of problem loans in the trust account>	5	3,720	2,010	1,710
Fees and commissions	6	33,808	4,937	28,871
Trading income	7	563	62	501
Other operating income	8	(7,674)	(45,330)	37,655
Gross operating profit from international operations	9	15,660	2,369	13,291
Interest income	10	1,598	1,093	505
Fees and commissions	11	1,975	161	1,814
Trading income	12	9,794	(1,683)	11,478
Other operating income	13	2,291	2,798	(506)
Expenses (excluding non-recurring items)	14	212,214	(13,652)	225,867
Personnel expenses	15	66,313	(19,409)	85,722
Nonpersonnel expenses	16	133,338	4,552	128,786
Deposit insurance fees	17	14,178	537	13,641
Taxes	18	12,562	1,204	11,357
Provision to general reserve for possible loan losses	19	57,945	8,550	49,394
Actual net operating profit	20	123,041	(43,885)	166,926
Core net operating profit	21	132,035	(7,841)	139,876
Net operating profit	22	61,375	(54,446)	115,821
Other gains or losses	23	(1,316,291)	(1,214,090)	(102,200)
Net gains/(losses) on stocks and other securities	24	(26,187)	(16,415)	(9,771)
Gains on sale	25	78,108	59,513	18,595
Losses on sale	26	12,550	4,076	8,474
Losses on devaluation	27	77,001	64,149	12,852
Provision to reserve for possible losses on investments	28	14,743	7,703	7,040
Expenses related to disposal of problem loans	29	1,246,941	1,148,280	98,660
Write-off of loans	30	503,218	430,075	73,142
Provision to specific reserve for possible loan losses	31	643,275	622,600	20,674
Provision to reserve for possible losses on loans sold	32	733	751	(18)
Provision to reserve for specific borrowers under support	33	90,536	90,536	-
Losses on sales of claims to CCPC	34	85	(558)	643
Provision to special reserve for certain overseas loans	35	(209)	(115)	(94)
Other disposal of problem loans	36	9,301	4,989	4,312
External standards tax on banks in Tokyo and Osaka	37	2,940	(2,154)	5,094
Ordinary profit/(loss)	38	(1,254,915)	(1,268,536)	13,621
Extraordinary profits/ (losses)	39	(174,734)	(169,611)	(5,123)
Gains/losses on sales of premises and equipment	40	(7,814)	977	(8,791)
Gains on sales of premises and equipment	41	2,603	2,490	113
Losses on sales of premises and equipment	42	10,417	1,512	8,904
Income/(loss) before income taxes	43	(1,429,650)	(1,438,148)	8,497
Income taxes-current	44	2,424	(1,064)	3,489
Income taxes-deferred	45	352,432	354,299	(1,867)
Net interim income/(loss)	46	(1,784,507)	(1,791,382)	6,875

* Actual net operating profit: Net operating profit before transfer to general reserve for possible loan losses and expenses related to problem loan disposal in the trust account.

* Core net operating profit: Actual net operating profit less bond-related income

2. Net operating profit per employee

<Total of five banks>

(Millions of yen)

	Interim period ended September 30, 2003	Change from interim period ended September 30, 2002	Interim period ended September 30, 2002
Actual net operating profit	123,041	(43,885)	166,926
Actual net operating profit per employee (thousands of yen)	6,434	(1,470)	7,904
Net operating profit	61,375	(54,446)	115,821
Net operating profit per employee (thousands of yen)	3,209	(2,275)	5,484

Note: Number of employees includes executive officers and employees seconded to other companies.

3. ROE

<Consolidated>

(%)

	Interim period ended September 30, 2003	Change from interim period ended September 30, 2002	Interim period ended September 30, 2002
Net interim income ROE	(740.80)	(744.54)	3.74

Note: ROE is computed based on the stockholders' equity excluding the portion raised by preferred stock.

<Total of five banks>

(%)

	Interim period ended September 30, 2003	Change from interim period ended September 30, 2002	Interim period ended September 30, 2002
Net operating profit ROE	22.32	3.08	19.24
Net interim income ROE	(649.10)	(650.24)	1.14

Note: ROE =
$$\frac{\text{Net operating profit (or net interim income)} \times 365 / 183}{(\text{Shareholders' equity at the beginning of the fiscal period} + \text{Shareholders' equity at the fiscal period-end}) / 2}$$

4. Interest rate spreads (domestic operations)

<Total of five banks>

(%)

	Interim period ended September 30, 2003	Change from interim period ended September 30, 2002	Interim period ended September 30, 2002
Average interest rate on funds invested (A)	1.62	(0.20)	1.82
Average interest rate of loans and bills discounted (C)	2.04	(0.05)	2.09
Average interest rate on securities	0.65	(0.12)	0.77
Average interest rate on procured funds (B)	0.14	(0.04)	0.18
Average interest rate of deposits and negotiable CDs (D)	0.10	(0.01)	0.11
Average interest rate on external debt	0.33	(0.37)	0.70
Gross interest margin (A) - (B)	1.48	(0.16)	1.64
Average loan/deposit margin (C) - (D)	1.93	(0.05)	1.98

5. Retirement benefit liabilities and expenses

<Total of five banks>

(Millions of yen)

	Interim period ended September 30, 2003	Change from interim period ended September 30, 2002	Interim period ended September 30, 2002
Retirement benefit obligation (at the beginning of the period)	800,953	27,309	773,643
Pension plan assets at fair value (at the beginning of the period)	584,172	(64,004)	648,176
Prepaid pension cost (at the beginning of the period)	250,447	58,588	191,858
Reserve for employee's retirement benefits (at the beginning of the period)	10,581	(2,773)	13,355
Unfunded retirement benefit obligation (at the beginning of the period)	456,646	152,676	303,969
Amount amortized during the period	89,225	66,691	22,534
Amount decreased by return of proxy portion	147,804	147,804	---
Amount remaining	219,616	(61,819)	281,435

	Interim period ended September 30, 2003	Change from interim period ended September 30, 2002	Interim period ended September 30, 2002
Retirement benefit expenses	37,211	2,247	34,963
Service cost	8,297	(824)	9,121
Interest cost	9,459	(2,145)	11,604
Expected return on pension plan assets	5,017	(3,295)	8,312
Amortization of past service cost	(97)	30	(128)
Amortization of actuarial differences	17,742	8,759	8,982
Amortization of transition differences at accounting change	6,811	(6,867)	13,679
Other	14	(0)	15
Extraordinary profits	3,144	3,144	---
Net gains arising from return of proxy portion	3,144	3,144	---
Extraordinary losses	92,201	92,201	---
Net losses arising from return of proxy portion	27,277	27,277	---
Disposal of transition differences at accounting change	64,923	64,923	---

6. Gains or losses on bonds

<Total of five banks>

(Millions of yen)

	Interim period ended September 30, 2003	Change from interim period ended September 30, 2002	Interim period ended September 30, 2002
Gains or losses on bonds, net	(8,993)	(36,044)	27,050
Gains on sale	24,703	(16,321)	41,024
Gains on redemption	0	0	0
Losses on sale	31,194	17,302	13,892
Losses on redemption	0	(65)	65
Losses on devaluation	2,502	2,485	17

7. Gains or losses on stocks

<Total of five banks>

(Millions of yen)

	Interim period ended September 30, 2003	Change from interim period ended September 30, 2002	Interim period ended September 30, 2002
Gains or losses on stocks, net	(26,187)	(16,415)	(9,771)
Gains on sale	78,108	59,513	18,595
Losses on sale	12,550	4,076	8,474
Losses on devaluation	77,001	64,149	12,852
Provision to reserve for possible losses on investments	14,743	7,703	7,040

8. Revaluation gains or losses on securities

<Reference> Methods for valuation of securities

Securities held for trading purposes	At market price (Revaluation gains/losses charged to income)
Bonds held to maturity	Primarily at amortized cost
Stocks of subsidiaries and affiliates	At cost
Other securities	Primarily at market price (Revaluation gains or losses are added directly to stockholders' equity after taking account of the tax effect)

<Consolidated>

(Millions of yen)

	Interim period ended September 30, 2003				Fiscal year ended March 31, 2003		
	Net Unrealized Gains/(Losses)	Gain	Loss	Change from March 31, 2002	Net Unrealized Gains/(Losses)	Gain	Loss
Bonds held to maturity	(36)	21	57	(65)	29	76	46
Other securities	175,839	236,341	60,501	201,678	(25,838)	90,106	115,945
Total	175,803	236,362	60,559	201,612	(25,809)	90,182	115,992
Bonds	(25,469)	8,692	34,161	(55,884)	30,415	30,875	460
Stocks	199,591	221,138	21,547	251,284	(51,693)	55,733	107,427
Other	1,681	6,532	4,850	6,212	(4,531)	3,573	8,104

Note: In addition to "Securities," NCDs in "Cash and due from banks," CPs in "Monetary claims bought," trading securities, NCDs and CPs in "Trading assets" and equity investments in "Other assets" are also included.

<Total of five banks>

(Millions of yen)

	Interim period ended September 30, 2003				Fiscal year ended March 31, 2003		
	Net Unrealized Gains/(Losses)	Gain	Loss	Change from March 31, 2002	Net Unrealized Gains/(Losses)	Gain	Loss
Bonds held to maturity	(36)	21	57	(63)	27	74	46
Stocks of subsidiaries and affiliates	25,119	25,119	0	40,572	(15,453)	-	15,453
Other securities	182,327	243,489	61,161	214,255	(31,928)	88,034	119,962
Total	207,410	268,629	61,219	254,764	(47,353)	88,108	135,462
Bonds	(25,460)	8,692	34,152	(55,873)	30,413	30,874	460
Stocks	232,440	253,409	20,969	301,575	(69,135)	53,675	122,811
Other	430	6,527	6,097	9,062	(8,632)	3,558	12,190

Note: In addition to "Securities," NCDs in "Cash and due from banks," CPs in "Monetary claims bought," trading securities, NCDs and CPs in "Trading assets" and equity investments in "Other assets" are also included.

9. Capital adequacy ratio (Japanese domestic standard)

<Consolidated>

(Billions of yen, %)

	End of	Change from	End of
	September 2003 (provisional)		
Capital adequacy ratio	6.27	2.49	3.78
Tier I ratio	3.16	1.25	1.91
Total qualifying capital	1,509.4	471.9	1,037.5
Tier I	761.7	236.2	525.5
Net unrealized gains/(losses) on other securities, net of taxes	-	28.2	(28.2)
Tier II	761.7	236.2	525.5
Land revaluation differences	58.9	(3.2)	62.1
Qualifying subordinated debt	715.8	(25.0)	740.8
Deducted items	13.9	0.4	13.5
Risk-adjusted assets	24,045.6	3,402.7	27,448.3

Note: Deducted items: Value of funding instruments issued by other financial institutions held for specific reasons, etc.

10. Stock holdings

<Total of five banks, consolidated>

(Billions of yen)

	End of September 2003	Change from the end of March 2003					End of March 2003	
		Resona	Saitama Resona	Kinki Osala	Nara	Resona Trust		
Acquisition cost	991.1	854.5	95.5	40.5	0.5	0.0	(485.1)	1,476.2
Market value	1,185.3	1,020.7	118.6	45.3	0.5	0.0	(78.5)	1,263.8
Book value of stocks sold outright	415.3	402.5	0.6	12.2	0.0	0.0	206.0	209.3
Tier I	761.7	821.0	145.8	(218.7)	1.8	29.1	236.1	525.5

Note: These figures exclude stocks which are not subject to restrictions (those of subsidiaries, associated companies, and unlisted stocks)

11. Employees

<Non-consolidated>

(People)

	End of	Change	End of
	September 2003		
Directors	11	(4)	15
Non-board Executive officers	0	(5)	5

Note: Above figures include 9 directors who concurrently serve as directors for the banking subsidiaries.

<Total of five banks>

(People)

	End of September 2003	Change from the end of March 2003					End of March 2003	
		Resona	Saitama Resona	Kinki Osala	Nara	Resona Trust		
Directors	49	22	6	7	6	8	6	43
Executive officers	12	12	0	0	0	0	0	0
Non-board Executive officers	19	0	5	5	5	4	(18)	37
Employees	18,906	11,829	3,111	3,253	281	432	(401)	19,307

Note: Reported figures do not include the directors who resigned on September 30, 2003. (Newly appointed directors acceded to an office on October 1, 2003.)

The number of employees for Resona Bank does not include the employees seconded to Resona Trust & Banking.

12. Branches

<Total of five banks>

(Office)

	End of September 2003	Change from the end of March 2003					End of March 2003	
		Resona	Saitama Resona	Kinki Osala	Nara	Resona Trust		
Domestic manned branches	659	362	114	154	25	4	(22)	681
Branches in eastern Japan	305	189	114	1	0	1	(4)	309
Branches in Tokyo Prefecture	128	123	3	1	0	1	(2)	130
Branches in Saitama Prefecture	114	3	111	0	0	0	0	114
Branches in western Japan	354	173	0	153	25	3	(18)	372
Branches in Osaka Prefecture	246	112	0	132	1	1	(13)	259
Domestic nonmanned branches	950	545	340	36	29	0	12	938
Branches in eastern Japan	604	264	340	0	0	0	12	592
Branches in Tokyo Prefecture	167	167	0	0	0	0	2	165
Branches in Saitama Prefecture	339	1	338	0	0	0	8	331
Branches in western Japan	346	281	0	36	29	0	0	346
Branches in Osaka Prefecture	250	215	0	35	0	0	1	249
Total number of branches	1,609	907	454	190	54	4	(10)	1,619

Note: The number of domestic manned branches is the sum of branches and sub-branches. Agencies are not included.

Unmanned branches do not include the four offices which are under joint administration with other institutions.

Hamamatsu City is the geographical demarcation point for eastern and western Japan.

II. Loans and Bills Outstanding

1. Risk-managed loans

<Total of four banks>

Risk-managed loans

(Millions of yen)

	End of	Change from the end		End of	End of
	September 2003	of March 2003	of September 2002		
Loans to borrowers in legal bankruptcy	146,948	(9,454)	(24,896)	156,402	171,844
Past due loans	1,652,606	689,779	177,079	962,827	1,475,527
Loans past due 3 months or more	39,563	(17,961)	(73,640)	57,525	113,203
Restructured loans	1,319,419	(387,633)	(25,735)	1,707,052	1,345,154
Risk-managed loans, total	3,158,537	274,729	52,807	2,883,808	3,105,730
Partial direct write-offs	1,488,119	496,089	582,157	992,030	905,961
Balance of loans (Term-end)	27,237,956	(2,307,230)	(1,547,077)	29,545,186	28,785,033

Ratio to balance of loans

(%)

	End of	Change from the end		End of	End of
	September 2003	of March 2003	of September 2002		
Loans to borrowers in legal bankruptcy	0.53	0.01	(0.06)	0.52	0.59
Past due loans	6.06	2.81	0.94	3.25	5.12
Loans past due 3 months or more	0.14	(0.05)	(0.25)	0.19	0.39
Restructured loans	4.84	(0.93)	0.17	5.77	4.67
Risk-managed loans, total	11.59	1.83	0.81	9.76	10.78

2. Percentage of loan loss reserves to total risk-managed loans

<Total of four banks>

(%)

	End of	Change from the end		End of	End of
	September 2003	of March 2003	of September 2002		
Before partial direct write-off	62.62	18.11	19.07	44.51	43.55
After partial direct write-off	45.01	19.59	17.92	25.42	27.09

Note: Percentage of reserves = (Total reserve for possible loan losses + Reserve for specific borrowees under support + Reserve for write-off of loans in the trust account) / Total risk-managed loans

3. Reserve for possible loan losses

<Consolidated>

(Millions of yen)

	End of September 2003	Change from the end of March 2003	Change from the end of September 2002	End of March 2003	End of September 2002
General reserve for possible loan losses	548,320	53,814	162,749	494,506	385,570
Specific reserve for possible loan losses	990,894	684,600	458,816	306,294	532,078
Special reserve for certain overseas loans	374	(136)	(1,022)	511	1,397
Total reserve for possible loan losses	1,539,590	738,277	620,543	801,312	919,047
Reserve for specific borrowers under suppo	82,932	82,932	82,932	0	0
Reserve for possible losses on loans sold	5,976	(4,139)	(6,436)	10,115	12,412
Reserve for write-off of loans in the trust account	770	(110)	(319)	880	1,089

<Total of four banks>

(Millions of yen)

	End of September 2003	Change from the end of March 2003	Change from the end of September 2002	End of March 2003	End of September 2002
General reserve for possible loan losses	526,655	57,945	151,040	468,710	375,615
Specific reserve for possible loan losses	802,979	540,301	340,173	262,677	462,806
Special reserve for certain overseas loans	757	(209)	(1,230)	967	1,988
Total reserve for possible loan losses	1,330,392	598,036	489,982	732,355	840,410
Reserve for specific borrowers under suppo	90,536	90,536	90,536	0	0
Reserve for possible losses on loans sold	5,976	(4,139)	(6,436)	10,115	12,412
Reserve for write-off of loans in the trust account	770	(110)	(319)	880	1,089

4. Claims disclosure according to the Financial Reconstruction Law

<Total of four banks>

(Millions of yen)

	End of September 2003	Change from the end of March 2003	Change from the end of September 2002	End of March 2003	End of September 2002
Unrecoverable or valueless claims	643,480	254,652	210,935	388,827	432,545
Risk claims	1,216,597	463,681	(40,970)	752,915	1,257,567
Special attention loans	1,358,982	(405,595)	(99,375)	1,764,577	1,458,358
Financial Reconstruction Law subtotal	3,219,060	312,739	70,588	2,906,321	3,148,471

(Millions of yen)

	End of September 2003	Change from the end of March 2003	Change from the end of September 2002	End of March 2003	End of September 2002
Normal claims	25,547,090	(2,697,473)	(2,057,098)	28,244,564	27,604,189
Financial Reconstruction Law subtotal	28,766,151	(2,384,734)	(1,986,509)	31,150,885	30,752,660

(Millions of yen)

	End of September 2003	Change from the end of March 2003	Change from the end of September 2002	End of March 2003	End of September 2002
Partial direct write-offs	1,490,895	492,700	578,297	998,195	912,597

5. Coverage ratios by type of borrower

<Total of four banks>

(%)

	End of September 2003	Change from the end of March 2003	Change from the end of September 2002	End of March 2003	End of September 2002
Unrecoverable or valueless claims	100.00	-	-	100.00	100.00
Covered by collateral, guarantees, etc.	86.68	(1.16)	(2.03)	87.84	88.71
Covered by reserves	13.31	1.16	2.03	12.15	11.28
Reserve ratio against the portion not covered by collateral, guarantees, etc.	100.00	-	-	100.00	100.00
Risk claims	92.95	9.80	10.62	83.15	82.33
Covered by collateral, guarantees, etc.	35.74	(19.27)	(14.08)	55.01	49.82
Covered by reserves	57.20	29.06	24.70	28.14	32.50
Reserve ratio against the portion not covered by collateral, guarantees, etc.	89.02	26.46	24.24	62.56	64.78

<Reference> Disclosure of problem loans

Disclosure according to the Financial Reconstruction Law <Non-consolidated>

Note: The figures for Resona Bank include banking and trust accounts.

<September 30, 2003>

(Billions of yen)

	Total of four banks			Total of two banks	Kinki Osaka	Nara
		Resona	Saitama Resona			
Total claims	28,766.1	21,149.2	4,740.3	25,889.5	2,743.7	132.8
Unrecoverable or valueless claims	643.4	484.3	25.3	509.6	126.5	7.2
Risk claims	1,216.5	1,001.3	61.0	1,062.4	150.6	3.5
Claims to be placed off the balance sheet	1,860.0	1,485.7	86.3	1,572.0	277.2	10.7
Claims in need of special attention	1,358.9	1,173.7	79.4	1,253.1	102.4	3.3
Total classified claims under FRL criteria	3,219.0	2,659.4	165.7	2,825.2	379.6	14.1
Ratio to total claims	(11.19%)	(12.57%)	(3.49%)	(10.91%)	(13.83%)	(10.64%)

1st half of fiscal 2003
Total of four banks
Claims placed off the BS
406.1
Claims newly reported
1,124.5

<Change from March 31, 2003>

(Billions of yen)

	Total of four banks			Total of two banks	Kinki Osaka	Nara
		Resona	Saitama Resona			
Unrecoverable or valueless claims	254.6	216.4	(4.1)	212.2	41.8	0.6
Risk claims	463.6	443.9	(0.1)	443.7	20.3	(0.3)
Claims to be placed off the balance sheet	718.3	660.3	(4.3)	656.0	62.0	0.2
Claims in need of special attention	(405.6)	(314.4)	(1.4)	(315.9)	(89.8)	0.2
Total classified claims under FRL criteria	312.7	345.9	(5.8)	340.1	(27.8)	0.4

<March 31, 2003>

(Billions of yen)

	Total of four banks			Total of two banks	Kinki Osaka	Nara
		Resona	Saitama Resona			
Unrecoverable or valueless claims	388.8	267.9	29.4	297.4	84.7	6.6
Risk claims	752.9	557.4	61.2	618.6	130.3	3.8
Claims to be placed off the balance sheet	1,141.7	825.3	90.7	916.0	215.1	10.5
Claims in need of special attention	1,764.5	1,488.1	80.9	1,569.0	192.3	3.1
Total classified claims under FRL criteria	2,906.3	2,313.4	171.6	2,485.1	407.4	13.7
Ratio to total claims	(9.32%)	(9.98%)	(3.59%)	(8.89%)	(13.21%)	(10.11%)

Fiscal 2002*
Total of four banks
Claims placed off the BS
(1,332.6)
Claims newly reported
433.6

<Change from September 30, 2002>

(Billions of yen)

	Total of four banks			Total of two banks	Kinki Osaka	Nara
Unrecoverable or valueless claims	(43.7)			(45.3)	2.6	(1.0)
Risk claims	(504.6)			(504.5)	(0.6)	0.5
Claims to be placed off the balance sheet	(548.3)			(549.8)	2.0	(0.5)
Claims in need of special attention	306.2			353.0	(45.9)	(0.8)
Total classified claims under FRL criteria	(242.1)			(196.8)	(43.9)	(1.3)

(*)Total of 1st half and 2nd half of FY 2002

<September 30, 2002>

(Billions of yen)

	Total of four banks			Total of two banks	Kinki Osaka	Nara
		Daiwa	Asahi			
Unrecoverable or valueless claims	432.5	193.7	148.9	342.7	82.0	7.7
Risk claims	1,257.5	609.4	513.7	1,123.2	131.0	3.3
Claims to be placed off the balance sheet	1,690.1	803.2	662.7	1,465.9	213.0	11.0
Claims in need of special attention	1,458.3	536.1	679.8	1,216.0	238.3	4.0
Total classified claims under FRL criteria	3,148.4	1,339.4	1,342.5	2,681.9	451.4	15.0
Ratio to total claims	10.28%	13.17%	7.73%	9.74%	14.53%	11.15%

2nd half of fiscal 2002
Total of four banks
Claims placed off the BS
(794.7)
Claims newly reported
246.3

Risk-managed loans (Non-consolidated)

(Billions of yen)

	Total of four banks	Resona	Saitama Resona	Kinki Osaka	Nara
Total loans	27,237.9	19,765.3	4,674.5	2,670.8	127.2
Loans to borrowers in legal bankruptcy	146.9	114.3	4.7	24.4	3.3
Past due loans	1,652.6	1,318.7	81.0	245.6	7.2
Loans past due three months or more	39.5	21.9	9.1	8.3	0.0
Restructured loans	1,319.4	1,151.7	70.2	94.1	3.2
Risk-maned loans total	3,158.5	2,606.7	165.2	372.5	14.0
Ratio of risk-managed loans to total loans	11.59%	13.18%	3.53%	13.94%	11.01%

Coverage ratios by type of borrower

<Total of four banks>

	Total of four banks	Resona	Saitama Resona	Kinki Osaka	Nara
Unrecoverable or valueless claims	100.00%	100.00%	100.00%	100.00%	100.00%
Collateral, guarantees, etc.	86.68%	88.61%	92.16%	81.23%	33.64%
Loan loss reserves	13.31%	11.38%	7.83%	18.76%	66.35%
Ratio of Reserve against the portion not covered by collateral, guarantees, etc.	100.00%	100.00%	100.00%	100.00%	100.00%
Risk claims	92.95%	92.10%	91.68%	99.04%	93.68%
Collateral, guarantees, etc.	35.74%	32.32%	60.99%	47.61%	61.63%
Loan loss reserves	57.20%	59.78%	30.68%	51.43%	32.04%
Ratio of Reserve against the portion not covered by collateral, guarantees, etc.	89.02%	88.33%	78.66%	98.18%	83.51%

Coverage of watch obligors

<Resona Bank>

Note: "Watch obligors," "Other watch obligors" : B / A; "Special attention obligors" : B / (A-C)

(Billions of yen)

	Interim period ended September 30, 2003				Fiscal year ended March 31, 2003	Interim period ended September 30, 2002
	Amount (A)	Reserves (B)	Collateral, guarantees, etc. (C)	Coverage ratio (Note)	Reserve Ratio	Reserve Ratio
Watch obligors	3,207.7	496.1	1,198.1	15.57%	7.87%	5.68%
Other watch obligors	1,789.2	79.8	704.8	4.48%	1.64%	2.25%
Special Attention obligors	1,418.4	416.3	493.3	45.00%	26.73%	18.10%
(Special attention loans)	1,173.7	344.5	408.2	45.00%	34.74%	29.59%

<Saitama Resona Bank>

(Billions of yen)

	Interim period ended September 30, 2003				Fiscal year ended March 31, 2003	Interim period ended September 30, 2002
	Amount (A)	Reserves (B)	Collateral, guarantees, etc. (C)	Coverage ratio (Note)	Reserve Ratio	Reserve Ratio
Watch obligors	324.7	20.9	188.8	6.45%	5.51%	---
Other watch obligors	220.9	5.5	128.5	2.49%	2.00%	---
Special Attention obligors	103.7	15.4	60.2	35.50%	31.15%	---
(Special attention loans)	79.4	11.8	46.1	35.50%	39.74%	---

6. Placement of loans off the balance sheets under the criteria of the Financial Reconstruction Law

<Total of banking and trust accounts>

(1) Portion prior to the first half of fiscal 2000

1) Claims to obligors classified as "doubtful" or lower obligor categories (Financial Reconstruction Law Criteria)

(Billions of yen)

	September 30, 2000	March 31, 2001	September 30, 2001	March 31, 2002	September 30, 2002	March 31, 2003	September 30, 2003	Change
	Unrecoverable or valueless claims	419.6	373.0	292.9	238.3	199.3	144.0	129.4
Risk claims	1,135.3	723.7	575.8	371.7	328.6	114.4	64.1	(50.2)
Total	1,554.9	1,096.7	868.7	610.1	528.0	258.4	193.5	(64.9)

(A)

(B)

2) Loans placed off the balance sheets

(Billions of yen)

	1st half of fiscal 2003
Liquidation type disposal	7.3
Restructuring type disposal	6.5
Improvement in operating conditions accompanying restructuring, etc.	-
Sales of claims	49.7
Direct write-offs	(22.1)
Other	23.3
Collection of claims, repayment, etc.	13.4
Improvement in the conditions in the borrowers	9.9
Total	64.9

(B)

3) Of the claims reported in (A), claims for which certain preparatory arrangements have already been made for removal from the balance sheet are as follows:

(Billions of yen)

	1st half of fiscal 2003
Legal liquidation	57.1
Measures similar to legal liquidation	6.8
Partition of corporation into good and bad portions	-
Partial direct write-off of small claims	38.8
Entrustment of claims to RCC	-
Total	102.7

(2) Portion in the second half of fiscal 2000

1) Claims to obligors classified as "doubtful" or lower obligor categories (Financial Reconstruction Law Criteria)

(Billions of yen)

	March 31, 2001	September 30, 2001	March 31, 2002	September 30, 2002	March 31, 2003	September 30, 2003	Change
	Unrecoverable or valueless claims	57.9	34.1	38.0	51.0	38.2	17.9
Risk claims	401.8	337.9	273.5	121.8	83.6	68.1	(15.5)
Total	459.7	372.1	311.5	172.8	121.9	86.0	(35.8)

(C)

(D)

2) Loans placed off the balance sheets

(Billions of yen)

	1st half of fiscal 2003
Liquidation type disposal	1.3
Restructuring type disposal	0.5
Improvement in operating conditions accompanying restructuring, etc.	-
Sales of claims	2.9
Direct write-offs	9.6
Other	21.3
Recovery of claims	16.7
Improvement in the conditions in the borrowers	4.6
Total	35.8

(D)

3) Of the claims reported in (C), claims for which certain preparatory arrangements have already been made for removal from the balance sheet are as follows:

(Billions of yen)

	1st half of fiscal 2003
Legal liquidation	4.5
Measures similar to legal liquidation	1.2
Partition of corporation into good and bad portions	-
Partial direct write-off of small claims	8.9
Entrustment of claims to RCC	-
Total	14.7

(3) Portion in the first half of fiscal 2001

1) Claims to obligors classified as "doubtful" or lower obligor categories (Financial Reconstruction Law Criteria)

(Billions of yen)

	September 30, 2001	March 31, 2002	September 30, 2002	March 31, 2003	September 30, 2003	Change
	Unrecoverable or valueless claims	54.2	38.0	31.8	25.4	19.0
Risk claims	148.4	82.5	59.3	37.3	23.4	(13.9)
Total	202.7	120.6	91.2	62.7	42.4	(20.3)

(E)

(F)

2) Loans placed off the balance sheets

(Billions of yen)

	1st half of fiscal 2003
Liquidation type disposal	0.6
Restructuring type disposal	2.1
Improvement in operating conditions accompanying restructuring, etc.	-
Sales of claims	3.8
Direct write-offs	1.2
Other	12.3
Collection of claims, repayment, etc.	7.1
Improvement in the conditions in the borrowers	5.2
Total	20.3

(F)

3) Of the claims reported in (E), claims for which certain preparatory arrangements have already been made for removal from the balance sheet are as follows:

(Billions of yen)

	1st half of fiscal 2003
Legal liquidation	10.1
Measures similar to legal liquidation	0.2
Partition of corporation into good and bad portions	-
Partial direct write-off of small claims	7.5
Entrustment of claims to RCC	-
Total	17.9

(4) Portion in the second half of fiscal 2001

1) Claims to obligors classified as "doubtful" or lower obligor categories (Financial Reconstruction Law Criteria)

(Billions of yen)

	March 31, 2002	September 30, 2002	March 31, 2003	September 30, 2003	Change
	Unrecoverable or valueless claims	128.0	103.5	94.9	92.5
Risk claims	870.3	607.1	226.3	96.0	(130.3)
Total	998.3	710.6	321.3	188.5	(132.7)

(G)

(H)

2) Loans placed off the balance sheets

(Billions of yen)

	1st half of fiscal 2003
Liquidation type disposal	0.8
Restructuring type disposal	18.6
Improvement in operating conditions accompanying restructuring, etc.	-
Sales of claims	16.8
Direct write-offs	32.8
Other	63.5
Collection of claims, repayment, etc.	50.0
Improvement in the conditions in the borrowers	13.5
Total	132.7

(H)

3) Of the claims reported in (G), claims for which certain preparatory arrangements have already been made for removal from the balance sheet are as follows:

(Billions of yen)

	1st half of fiscal 2003
Legal liquidation	33.8
Measures similar to legal liquidation	7.5
Partition of corporation into good and bad portions	-
Partial direct write-off of small claims	16.0
Entrustment of claims to RCC	-
Total	57.5

(5) Portion in the first half of fiscal 2002

1) Claims to obligors classified as "doubtful" or lower obligor categories (Financial Reconstruction Law Criteria)

(Billions of yen)

	September 30, 2002	March 31, 2003	September 30, 2003	
				Change
Unrecoverable or valueless claims	46.7	34.3	29.7	(4.5)
Risk claims	140.5	96.4	52.5	(43.9)
Total	187.3	130.7	82.2	(48.5)

(I) (J)

2) Loans placed off the balance sheets

(Billions of yen)

	1st half of fiscal 2003
Liquidation type disposal	0.1
Restructuring type disposal	1.1
Improvement in operating conditions accompanying restructuring, etc.	-
Sales of claims	0.5
Direct write-offs	20.3
Other	26.1
Collection of claims, repayment, etc.	16.8
Improvement in the conditions in the borrowers	9.2
Total	48.5

(J)

3) Of the claims reported in (I), claims for which certain preparatory arrangements have already been made for removal from the balance sheet are as follows:

(Billions of yen)

	1st half of fiscal 2003
Legal liquidation	5.3
Measures similar to legal liquidation	0.4
Partition of corporation into good and bad portions	-
Partial direct write-off of small claims	18.7
Entrustment of claims to RCC	-
Total	24.5

(6) Portion in the second half of fiscal 2002

1) Claims to obligors classified as "doubtful" or lower obligor categories (Financial Reconstruction Law Criteria)

(Billions of yen)

	March 31, 2003	September 30, 2003	
			Change
Unrecoverable or valueless claims	51.7	46.9	(4.8)
Risk claims	194.5	95.6	(98.9)
Total	246.3	142.6	(103.7)

(K) (L)

2) Loans placed off the balance sheets

(Billions of yen)

	1st half of fiscal 2003
Liquidation type disposal	0.2
Restructuring type disposal	0.4
Improvement in operating conditions accompanying restructuring, etc.	-
Sales of claims	1.6
Direct write-offs	28.2
Other	73.1
Collection of claims, repayment, etc.	45.5
Improvement in the conditions in the borrowers	27.5
Total	103.7

(L)

3) Of the claims reported in (K), claims for which certain preparatory arrangements have already been made for removal from the balance sheet are as follows:

(Billions of yen)

	1st half of fiscal 2003
Legal liquidation	11.6
Measures similar to legal liquidation	1.5
Partition of corporation into good and bad portions	-
Partial direct write-off of small claims	30.3
Entrustment of claims to RCC	-
Total	43.5

(7) Portion in the first half of fiscal 2003

1) Claims to obligors classified as "doubtful" or lower obligor categories (Financial Reconstruction Law Criteria)

	(Billions of yen)	
	September 30, 2002	
Unrecoverable or valueless claims	307.8	
Risk claims	816.6	
Total	1,124.5 (M)	

2) Of the claims reported in (M), claims for which certain preparatory arrangements have already been made for removal from the balance sheet are as follows:

	(Billions of yen)	
	1st half of fiscal 2003	
Legal liquidation	33.7	
Measures similar to legal liquidation	11.3	
Partition of corporation into good and bad portions	-	
Partial direct write-off of small claims	24.3	
Entrustment of claims to RCC	-	
Total	69.4	

Balance of claims to obligors classified as "doubtful" or lower obligor categories (Financial Reconstruction Law Criteria)

Total of the figures reported in (1) to (7) above.

(Billions of yen)

	September 30, 2000	March 31, 2001	September 30, 2001	March 31, 2002	September 30, 2002	March 31, 2003	September 30, 2003	Change
	Unrecoverable or valueless claims	419.6	430.9	381.3	442.4	432.5	388.8	
Risk claims	1,135.3	1,125.5	1,062.2	1,598.2	1,257.5	752.9	1,216.5	463.6
Total	1,554.9	1,556.5	1,443.6	2,040.7	1,690.1	1,141.7	1,860.0	718.3

7. Loans and bills discounted by industry

<Total of four banks>

(1) Industry breakdown of total loans and bills discounted

(Billions of yen)	End of September 2003	Change from the end of March 2003	End of March 2003
Manufacturing	3,362.9	(492.9)	3,855.8
Agriculture	25.1	(0.2)	25.3
Forestry	4.6	(0.0)	4.6
Fishery	4.5	(0.8)	5.4
Mining	27.1	(2.9)	30.0
Construction	1,227.3	(194.3)	1,421.6
Electricity, gas, heating, water	82.8	(12.6)	95.4
Information and communication	354.4	(56.9)	411.4
Transportation	817.6	(73.6)	891.2
Wholesale and retail	3,284.9	(587.4)	3,872.3
Financial and insurance services	1,462.6	(254.4)	1,717.0
Real estate	3,610.2	(450.5)	4,060.8
Services	2,706.7	(298.8)	3,005.6
Local governments	648.0	(99.2)	747.3
Others	9,612.4	225.2	9,387.2
Domestic total	27,231.7	(2,299.8)	29,531.6
Japan offshore banking account	38.6	(9.4)	48.0
Total	27,270.4	(2,309.2)	29,579.7

(2) Risk-managed loans by industry

(Billions of yen)	End of September 2003	Change from the end of March 2003	End of March 2003
Manufacturing	417.9	113.8	304.0
Agriculture	2.6	(0.0)	2.7
Forestry	0.0	(0.0)	0.0
Fishery	0.1	0.0	0.0
Mining	5.3	1.2	4.1
Construction	259.5	26.7	232.7
Electricity, gas, heating, water	0.1	(0.1)	0.3
Information and communication	29.7	7.1	22.6
Transportation	100.8	65.3	35.4
Wholesale and retail	400.7	(16.4)	417.2
Financial and insurance services	277.8	264.6	13.2
Real estate	1,131.7	(130.0)	1,261.8
Services	304.3	(49.7)	354.1
Local governments	---	(0.0)	---
Others	220.3	(5.2)	225.5
Domestic total	3,151.6	277.2	2,874.3
Japan offshore banking account	6.9	(2.5)	9.4
Total	3,158.5	274.7	2,883.8

(3) Loans to consumers

(Millions of yen)	End of September 2003	Change from the end of March 2003	Change from the end of September 2002	End of March 2003	End of September 2002
Housing loans	8,701,419	278,262	450,301	8,423,156	8,251,117
Before securitization	9,358,799	236,492	407,344	9,122,306	8,951,454
Other loans	626,942	(390)	(14,363)	627,332	641,305
Total loans to consumers	9,328,361	277,872	435,938	9,050,489	8,892,423
Before securitization of housing loans	9,985,741	236,102	392,981	9,749,639	9,592,759

(4) Loans and its ratio to small- and medium-sized corporations and individuals

(Millions of yen)	End of September 2003	Change from the end of March 2003	Change from the end of September 2002	End of March 2003	End of September 2002
Loans to SMEs and individuals	21,572,433	(1,967,698)	(818,526)	23,540,132	22,390,959
Ratio of loans to SMEs and individuals	79.21	(0.50)	1.36	79.71	77.85

Note: Based on the figures reported to Bank of Japan (excluding overseas loans and loans in Japan offshore banking account)

8. Loans to entities overseas by country

<Total of four banks>

1) Certain overseas loans

(Millions of yen)

	End of September 2003	Change from the end of March 2003	Change from the end of September 2002	End of March 2003	End of September 2002
Total loans	22,936	(5,387)	(7,818)	28,323	30,754
Number of targeted countries	5	0	(2)	5	7

2) Loans by area

(Millions of yen)

	End of September 2003	Change from the end of March 2003	Change from the end of September 2002	End of March 2003	End of September 2002
Loans to Asia	56,034	(16,144)	(37,189)	72,179	93,224
Risk-managed loans	16,848	8,574	7,876	8,273	8,972
Loans to Latin-America	360	(70)	(7,908)	431	8,268
Risk-managed loans	93	(12)	85	106	8
Loans to Russia	0	(0)	(0)	0	0
Risk-managed loans	---	---	---	---	---

9. Balance of deposits and loans

<Total of five banks>

(Millions of yen)

	End of September 2003	Change from the end of March 2003	Change from the end of September 2002	End of March 2003	End of September 2002
Deposits (Term-end)	32,645,522	(2,264,865)	(820,227)	34,910,388	33,465,749
Deposits (average balance)	32,913,645	(379,577)	(330,959)	33,293,223	33,244,605
Trust principal (Term-end)	598,919	2,570	(117,671)	596,348	716,590
Trust principal (average balance)	582,165	(107,116)	(145,692)	689,281	727,857
Loans and bills discounted (Term-end)	27,237,956	(2,307,230)	(1,547,077)	29,545,186	28,785,033
Banking account	26,982,993	(2,270,717)	(1,441,497)	29,253,711	28,424,491
Trust account	254,962	(36,513)	(105,579)	291,475	360,542
Loans and bills discounted (average balance)	28,057,268	(929,615)	(1,351,412)	28,986,884	29,408,681
Banking account	27,777,954	(850,807)	(1,230,650)	28,628,761	29,008,605
Trust account	279,314	(78,808)	(120,761)	358,122	400,076

<Reference> Domestic breakdown of consumer, corporate and other deposits

(Millions of yen)

	End of September 2003	Change from the end of March 2003	Change from the end of September 2002	End of March 2003	End of September 2002
Domestic consumer deposits (Term-end)	19,841,709	(449,249)	(57,131)	20,290,959	19,898,840
Liquid deposits	8,552,455	(286,641)	(15,053)	8,839,097	8,567,509
Time deposits	11,097,506	(184,986)	(70,588)	11,282,492	11,168,094
Domestic corporate deposits (Term-end)	10,930,342	(1,093,821)	(372,061)	12,024,164	11,302,404
Liquid deposits	8,153,143	(1,011,701)	(317,329)	9,164,845	8,470,473
Time deposits	2,319,743	(77,735)	(72,953)	2,397,478	2,392,696

Note: 1. Figures are based on the reports submitted to Bank of Japan. (excluding overseas loans and loans in Japan Offshore Banking Account)

2. Liquid deposits = current deposits + ordinary deposits + saving deposits + deposits at notice Time deposits = time deposits + periodic time deposits

10. Disposal of problem loans

<Total of four banks>

1) Loans to Cooperative Credit Purchasing Company, Ltd.(CCPC) and reserves for such loans

(Millions of yen)

	End of September 2003	Resona	Saitama Resona	Kinki Osaka	Nara	Change from the end of March 2003	End of March 2003
Balance of back financing	5,181	761	-	4,265	153	(4,133)	9,314
Reserve for possible losses on loans sold	5,976	777	-	5,047	151	(4,139)	10,115
Reserves ratio (%)	115.34	102.08	-	118.32	98.21	6.75	108.59

Note: The balance of back financing does not include accrued interest.

2) Sales of nonperforming claims

(Millions of yen)

	End of September 2003	Resona	Saitama Resona	Kinki Osaka	Nara	Change from the end of March 2003	End of March 2003
Principal of loans sold	84,345	33,799	30,470	20,075	-	(300,748)	385,093

3) Claims abandoned

(Millions of yen)

	End of September 2003	Resona	Saitama Resona	Kinki Osaka	Nara	Change from the end of March 2003	End of March 2003
Number of debt-forgiven borrowers	-	-	-	-	-	(6)	6
Amount of claims abandoned (book value)	-	-	-	-	-	(121,449)	121,449

Note: Claims abandoned in accordance with legal proceedings such as corporate reorganization are not included.

III. Forecast of financial results for the fiscal year ending March 31, 2004.

Forecast of Results

<Non-Consolidated> (Billions of yen)

	First half of Fiscal 2003 (Actual)	Fiscal 2003 (Forecast)
Operating income	25.8	33.0
Ordinary profits	18.0	18.5
Net loss	1,480.7	1,480.0

<Consolidated> (Billions of yen)

	First half of Fiscal 2003 (Actual)	Fiscal 2003 (Forecast)
Ordinary income	616.4	1,100.0
Ordinary loss	1,235.8	1,180.0
Net loss	1,769.6	1,710.0

<Reference>

Forecasts of results for subsidiary banks(non-consolidated)

(Billions of yen)

	Resona	Saitama Resona	Kinki Osaka	Nara	Resona Trust
Gross operating profit	438.0	111.2	86.9	3.7	26.7
General & administrative expenses	285.7	74.1	54.2	4.6	9.7
Actual net operating profit	156.0	37.1	32.7	(0.8)	16.9
Non-recurring profits/(losses),net	(1,155.9)	(33.0)	(248.3)	(0.9)	(0.4)
Expences for disposal of problem loans	1,114.8	29.5	226.6	0.6	-
Ordinary profits/(losses)	(999.9)	4.2	(215.7)	(1.7)	16.5
Extraordinary profits/(losses)	(152.0)	(2.4)	(18.3)	(0.3)	0.4
Income taxes, net of current and deferred	286.6	1.3	67.8	0.2	6.6
Net income/(loss)	(1,438.5)	0.5	(301.8)	(2.3)	10.3