

Financial Results Report
for the First Half of Fiscal Year
2004
(Reference Materials)



Resona Holdings, Inc.

Financial Results Report for the First Half of Fiscal Year 2004 (Reference Materials)

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*The totals for five banks are the sum of non-consolidated figures for Resona Bank (including the trust account), Saitama Resona Bank, Kinki Osaka Bank, Nara Bank and Resona Trust & Banking.

*The totals for four banks are the sum of non-consolidated figures for Resona Bank (including the trust account), Saitama Resona Bank, Kinki Osaka Bank, and Nara Bank.

I. Highlights of Financial Results for the First Half of Fiscal Year 2004

1. Statements of Operations

<Consolidated>

(Millions of yen)

(P. 1)

| | | 1st half of FY 2004 | Change | 1st half of FY 2003 |
|---|----|------------------------|-------------|------------------------|
| Consolidated gross operating profit | 1 | 375,918 | (19,903) | 395,822 |
| Interest income | 2 | 274,810 | (8,797) | 283,608 |
| Trust fees | 3 | 14,395 | 1,462 | 12,933 |
| Fees and commissions | 4 | 60,211 | 910 | 59,302 |
| Trading income | 5 | 7,771 | (4,698) | 12,470 |
| Other operating income | 6 | 18,727 | (8,779) | 27,507 |
| Provision to general reserve for possible loan losses | 7 | - | (58,388) | 58,388 |
| General and administrative expenses | 8 | 185,239 | (92,577) | 277,817 |
| Other gains or losses | 9 | 57,847 | 1,353,286 | (1,295,438) |
| Gains or losses on stocks | 10 | 39,385 | 7,132 | 32,253 |
| Disposal of problem loans | 11 | 6,568 | (1,293,684) | 1,300,252 |
| Write-off of loans | 12 | 3,779 | (499,475) | 503,254 |
| Provision to specific reserve for possible loan losses | 13 | - | (696,987) | 696,987 |
| Provision to reserve for possible losses on loans sold | 14 | - | (733) | 733 |
| Provision to reserve for the specific borrowers under support | 15 | 1,130 | (81,801) | 82,932 |
| Losses on sales of claims to CCPC | 16 | - | (85) | 85 |
| Provision to special reserve for certain overseas loans | 17 | - | 136 | (136) |
| Losses on sales of other claims | 18 | (1,314) | (12,304) | 10,989 |
| Other disposal of problem loans | 19 | 2,973 | (2,432) | 5,406 |
| Equity in earnings from investments in affiliated companies | 20 | 312 | 1,156 | (843) |
| Ordinary profit/(loss) | 21 | 248,527 | 1,484,348 | (1,235,821) |
| Extraordinary profit | 22 | 18,939 | (11,082) | 30,022 |
| Extraordinary loss | 23 | 46,027 | (157,978) | 204,005 |
| Income/(loss) before income taxes and minority interests | 24 | 221,439 | 1,631,244 | (1,409,805) |
| Income taxes-current | 25 | 3,481 | (941) | 4,422 |
| Income taxes-deferred | 26 | 5,041 | (349,477) | 354,518 |
| Minority interests in net income/(loss) | 27 | 2,069 | 1,173 | 895 |
| Net interim income/(loss) | 28 | 210,847 | 1,980,489 | (1,769,641) |

<Reference> Scope of consolidation and application of the equity method

(Companies)

| | | 1st half of FY 2004 | Change | 1st half of FY 2003 |
|---|----|------------------------|--------|------------------------|
| Number of consolidated subsidiaries | 29 | 39 | (21) | 60 |
| Number of affiliated companies accounted for by the equity method | 30 | 4 | (2) | 6 |
| Total | 31 | 43 | (23) | 66 |

| | | Total of Five Banks | | | Resona Bank | | | Saitama Resona Bank | | |
|---|----|---------------------|-------------|---------------------|---------------------|-------------|---------------------|---------------------|----------|---------------------|
| | | 1st half of FY 2004 | Change | 1st half of FY 2003 | 1st half of FY 2004 | Change | 1st half of FY 2003 | 1st half of FY 2004 | Change | 1st half of FY 2003 |
| | | | | | | | | | | |
| Gross operating profit | 1 | 356,679 | 25,143 | 331,535 | 249,318 | 36,989 | 212,328 | 60,141 | 4,523 | 55,617 |
| Gross operating profit from domestic operations | 2 | 326,592 | 10,718 | 315,874 | 221,829 | 21,633 | 200,195 | 59,170 | 5,315 | 53,855 |
| Interest income | 3 | 269,181 | (7,062) | 276,243 | 185,437 | (6,942) | 192,379 | 51,356 | 3,740 | 47,615 |
| Trust fees (after disposal of problem loans in trust account) | 4 | 14,395 | 1,462 | 12,933 | 3,013 | 1,554 | 1,458 | - | - | - |
| <Disposal of problem loans in the trust account> | 5 | 831 | (2,889) | 3,720 | 831 | (2,889) | 3,720 | - | - | - |
| Fees and commissions | 6 | 34,108 | 300 | 33,808 | 25,142 | 110 | 25,031 | 8,500 | 2,025 | 6,474 |
| Trading income | 7 | 444 | (119) | 563 | 444 | (119) | 563 | - | - | - |
| Other operating income | 8 | 8,462 | 16,137 | (7,674) | 7,791 | 27,029 | (19,237) | (686) | (451) | (234) |
| Gross operating profit from international operations | 9 | 30,086 | 14,425 | 15,660 | 27,488 | 15,355 | 12,132 | 970 | (791) | 1,761 |
| Interest income | 10 | 10,804 | 9,206 | 1,598 | 9,381 | 9,184 | 197 | 228 | 116 | 111 |
| Fees and commissions | 11 | 1,848 | (127) | 1,975 | 1,542 | (108) | 1,650 | 104 | 1 | 102 |
| Trading income | 12 | 7,372 | (2,422) | 9,794 | 7,372 | (2,422) | 9,794 | - | - | - |
| Other operating income | 13 | 10,060 | 7,768 | 2,291 | 9,192 | 8,702 | 489 | 637 | (909) | 1,547 |
| Expenses (excluding non-recurring items) | 14 | 166,699 | (45,515) | 212,214 | 106,039 | (34,266) | 140,306 | 34,547 | (2,598) | 37,146 |
| Personnel expenses | 15 | 49,749 | (15,115) | 64,864 | 30,356 | (10,711) | 41,068 | 9,591 | (742) | 10,334 |
| Non-personnel expenses | 16 | 106,971 | (27,815) | 134,787 | 69,679 | (21,014) | 90,693 | 22,446 | (2,076) | 24,523 |
| Deposit insurance fees | 17 | 13,843 | (335) | 14,178 | 8,662 | (358) | 9,021 | 3,619 | 75 | 3,544 |
| Taxes | 18 | 9,978 | (2,584) | 12,562 | 6,003 | (2,540) | 8,544 | 2,509 | 220 | 2,288 |
| Provision to general reserve for possible loan losses | 19 | (3,304) | (61,249) | 57,945 | - | (33,788) | 33,788 | (3,128) | (4,865) | 1,737 |
| Actual net operating profit*1 | 20 | 190,811 | 67,769 | 123,041 | 144,110 | 68,366 | 75,743 | 25,593 | 7,122 | 18,470 |
| Core net operating profit*2 | 21 | 182,416 | 50,380 | 132,035 | 136,975 | 40,332 | 96,643 | 25,702 | 7,194 | 18,508 |
| Net operating profit | 22 | 193,283 | 131,908 | 61,375 | 143,278 | 105,044 | 38,234 | 28,721 | 11,987 | 16,733 |
| Other gains or losses | 23 | 32,218 | 1,348,509 | (1,316,291) | 29,245 | 1,103,089 | (1,073,843) | (258) | 22,030 | (22,289) |
| Net gains/(losses) on stocks | 24 | 29,434 | 55,622 | (26,187) | 27,749 | 42,734 | (14,984) | 418 | 308 | 110 |
| Gains on sale | 25 | 40,104 | (38,004) | 78,108 | 37,956 | (37,235) | 75,192 | 598 | 392 | 206 |
| Losses on sale | 26 | 5,916 | (6,634) | 12,550 | 5,631 | (5,384) | 11,016 | 27 | 23 | 4 |
| Losses on devaluation | 27 | 2,266 | (74,735) | 77,001 | 2,088 | (62,328) | 64,416 | 151 | 61 | 90 |
| Provision to reserve for possible losses on investments | 28 | 2,487 | (12,256) | 14,743 | 2,487 | (12,256) | 14,743 | - | - | - |
| Expenses related to disposal of problem loans | 29 | 12,205 | (1,234,735) | 1,246,941 | 3,318 | (1,023,959) | 1,027,278 | 7,258 | (13,536) | 20,794 |
| Write-off of loans | 30 | 3,777 | (499,441) | 503,218 | 1,474 | (388,953) | 390,428 | 1,821 | (5,549) | 7,371 |
| Provision to specific reserve for possible loan losses | 31 | 6,035 | (637,239) | 643,275 | - | (546,175) | 546,175 | 5,535 | (7,885) | 13,421 |
| Provision to reserve for possible losses on loans sold | 32 | - | (733) | 733 | - | 25 | (25) | - | - | - |
| Provision to reserve for the specific borrowers under support | 33 | 1,130 | (89,406) | 90,536 | 1,130 | (81,801) | 82,932 | - | - | - |
| Losses on sales of claims to CCPC | 34 | - | (85) | 85 | - | (23) | 23 | - | - | - |
| Provision to special reserve for certain overseas loans | 35 | - | 209 | (209) | - | 209 | (209) | - | - | - |
| Other disposal of problem loans | 36 | 1,262 | (8,038) | 9,301 | 714 | (7,241) | 7,955 | (98) | (100) | 2 |
| Ordinary profit/(loss) | 37 | 225,502 | 1,480,417 | (1,254,915) | 172,524 | 1,208,133 | (1,035,608) | 28,462 | 34,018 | (5,556) |
| Extraordinary profit/ (loss) | 38 | (13,147) | 161,587 | (174,734) | (20,903) | 132,949 | (153,853) | (390) | 1,585 | (1,975) |
| Gains from reversal of loan loss reserves | 39 | 27,397 | 27,397 | - | 19,343 | - | - | - | - | - |
| Gains/(losses) on sales of premises and equipment | 40 | 1,636 | 9,451 | (7,814) | 1,863 | 8,536 | (6,672) | (266) | 254 | (521) |
| Gains on sales of premises and equipment | 41 | 3,406 | 802 | 2,603 | 3,150 | 654 | 2,496 | - | (41) | 41 |
| Losses on sales of premises and equipment | 42 | 1,769 | (8,648) | 10,417 | 1,287 | (7,882) | 9,169 | 266 | (296) | 562 |
| Income/(loss) before income taxes | 43 | 212,354 | 1,642,005 | (1,429,650) | 151,620 | 1,341,082 | (1,189,462) | 28,072 | 35,604 | (7,531) |
| Income taxes-current | 44 | 2,295 | (128) | 2,424 | 255 | 112 | 142 | 72 | (30) | 103 |
| Income taxes-deferred | 45 | 5,144 | (347,287) | 352,432 | (5,876) | (292,399) | 286,523 | 10,270 | 12,950 | (2,680) |
| Net interim income/(loss) | 46 | 204,914 | 1,989,421 | (1,784,507) | 157,241 | 1,633,369 | (1,476,128) | 17,729 | 22,684 | (4,955) |
| Credit related expense (5, 19, 29, 39) | 47 | (17,663) | (1,326,270) | 1,308,607 | (15,193) | (1,079,980) | 1,064,787 | 4,130 | (18,401) | 22,531 |

*1 Actual net operating profit: Net operating profit before transfer to general reserve for possible loan losses and expenses related to problem loan disposal in the trust account.

*2 Core net operating profit: Actual net operating profit less bond-related income

*3 As for the total of general reserve for possible loan losses, specific reserve for possible loan losses and special reserve for certain overseas loans, if the amount of reversal exceeds the amount of addition during each period, the amount of such difference is accounted for as extraordinary gains.

| | | Kinki Osaka Bank | | Nara Bank | | Resona Trust & Banking | | | | |
|---|----|---------------------|-----------|---------------------|---------------------|------------------------|---------------------|---------------------|---------|---------------------|
| | | 1st half of FY 2004 | Change | 1st half of FY 2003 | 1st half of FY 2004 | Change | 1st half of FY 2003 | 1st half of FY 2004 | Change | 1st half of FY 2003 |
| Gross operating profit | 1 | 35,508 | (15,203) | 50,712 | 1,917 | 131 | 1,786 | 9,793 | (1,297) | 11,090 |
| Gross operating profit from domestic operations | 2 | 33,881 | (15,064) | 48,945 | 1,917 | 131 | 1,786 | 9,793 | (1,297) | 11,090 |
| Interest income | 3 | 30,677 | (3,945) | 34,623 | 1,710 | 84 | 1,625 | (0) | (0) | (0) |
| Trust fees (after disposal of problem loans in trust account) | 4 | - | - | - | - | - | - | 11,382 | (92) | 11,475 |
| <Disposal of problem loans in the trust account> | 5 | - | - | - | - | - | - | - | - | - |
| Fees and commissions | 6 | 1,872 | (656) | 2,528 | 183 | 25 | 157 | (1,588) | (1,204) | (383) |
| Trading income | 7 | - | - | - | - | - | - | - | - | - |
| Other operating income | 8 | 1,332 | (10,461) | 11,794 | 24 | 20 | 3 | - | - | - |
| Gross operating profit from international operations | 9 | 1,627 | (139) | 1,766 | - | - | - | - | - | - |
| Interest income | 10 | 1,195 | (94) | 1,290 | - | - | - | - | - | - |
| Fees and commissions | 11 | 201 | (20) | 222 | - | - | - | - | - | - |
| Trading income | 12 | - | - | - | - | - | - | - | - | - |
| Other operating income | 13 | 230 | (23) | 254 | - | - | - | - | - | - |
| Expenses (excluding non-recurring items) | 14 | 19,830 | (8,263) | 28,094 | 1,582 | (334) | 1,917 | 4,698 | (51) | 4,750 |
| Personnel expenses | 15 | 7,505 | (3,293) | 10,799 | 591 | (243) | 834 | 1,703 | (124) | 1,827 |
| Non-personnel expenses | 16 | 10,987 | (4,680) | 15,667 | 918 | (73) | 991 | 2,939 | 28 | 2,911 |
| Deposit insurance fees | 17 | 1,487 | (53) | 1,541 | 70 | (0) | 71 | 2 | 2 | - |
| Taxes | 18 | 1,337 | (289) | 1,627 | 73 | (17) | 90 | 55 | 43 | 11 |
| Provision to general reserve for possible loan losses | 19 | - | (22,498) | 22,498 | (176) | (98) | (78) | - | - | - |
| Actual net operating profit*1 | 20 | 15,678 | (6,939) | 22,618 | 334 | 466 | (131) | 5,094 | (1,245) | 6,340 |
| Core net operating profit*2 | 21 | 14,331 | 3,654 | 10,676 | 311 | 445 | (134) | 5,094 | (1,245) | 6,340 |
| Net operating profit | 22 | 15,678 | 15,558 | 119 | 510 | 564 | (53) | 5,094 | (1,245) | 6,340 |
| Other gains or losses | 23 | 3,903 | 222,571 | (218,667) | (633) | 627 | (1,261) | (38) | 190 | (228) |
| Net gains/(losses) on stocks | 24 | 1,269 | 12,582 | (11,313) | (2) | (2) | - | - | - | - |
| Gains on sale | 25 | 1,549 | (1,161) | 2,710 | - | - | - | - | - | - |
| Losses on sale | 26 | 254 | (1,275) | 1,529 | 2 | 2 | - | - | - | - |
| Losses on devaluation | 27 | 25 | (12,468) | 12,494 | - | - | - | - | - | - |
| Provision to reserve for possible losses on investments | 28 | - | - | - | - | - | - | - | - | - |
| Expenses related to disposal of problem loans | 29 | 993 | (197,156) | 198,149 | 635 | (83) | 718 | - | - | - |
| Write-off of loans | 30 | 346 | (105,072) | 105,418 | 134 | 134 | 0 | - | - | - |
| Provision to specific reserve for possible loan losses | 31 | - | (82,961) | 82,961 | 500 | (217) | 717 | - | - | - |
| Provision to reserve for possible losses on loans sold | 32 | - | (759) | 759 | - | - | - | - | - | - |
| Provision to reserve for the specific borrowers under support | 33 | - | (7,604) | 7,604 | - | - | - | - | - | - |
| Losses on sales of claims to CCPC | 34 | - | (61) | 61 | - | - | - | - | - | - |
| Provision to special reserve for certain overseas loans | 35 | - | - | - | - | - | - | - | - | - |
| Other disposal of problem loans | 36 | 647 | (697) | 1,344 | - | - | - | - | - | - |
| Ordinary profit/(loss) | 37 | 19,581 | 238,129 | (218,547) | (122) | 1,192 | (1,314) | 5,055 | (1,055) | 6,111 |
| Extraordinary profit/ (loss) | 38 | 8,057 | 26,790 | (18,732) | 89 | 666 | (577) | (0) | (404) | 404 |
| Gains from reversal of loan loss reserves | 39 | 8,053 | 8,053 | - | - | - | - | - | - | - |
| Gains/(losses) on sales of premises and equipment | 40 | 39 | 659 | (619) | - | - | - | (0) | 0 | (0) |
| Gains on sales of premises and equipment | 41 | 255 | 190 | 65 | - | - | - | - | - | - |
| Losses on sales of premises and equipment | 42 | 215 | (469) | 684 | - | - | - | 0 | (0) | 0 |
| Income/(loss) before income taxes | 43 | 27,639 | 264,919 | (237,280) | (32) | 1,858 | (1,891) | 5,055 | (1,460) | 6,516 |
| Income taxes-current | 44 | 35 | (0) | 35 | 5 | 1 | 4 | 1,926 | (211) | 2,138 |
| Income taxes-deferred | 45 | 764 | (66,999) | 67,763 | (53) | (584) | 531 | 39 | (255) | 295 |
| Net interim income/(loss) | 46 | 26,839 | 331,919 | (305,079) | 14 | 2,441 | (2,427) | 3,089 | (993) | 4,082 |
| Credit related expense (5, 19, 29, 39) | 47 | (7,060) | (227,707) | (220,647) | 459 | (181) | 640 | - | - | - |

*1 Actual net operating profit: Net operating profit before transfer to general reserve for possible loan losses and expenses related to problem loan disposal in the trust account.

*2 Core net operating profit: Actual net operating profit less bond-related income

*3 As for the total of general reserve for possible loan losses, specific reserve for possible loan losses and special reserve for certain overseas loans, if the amount of reversal exceeds the amount of addition during each period, the amount of such difference is accounted for as extraordinary gains.

2. Net operating profit per employee

<Total of five banks, Non-consolidated results of each bank>

(Millions of yen)

| | Total of five banks | | | Resona Bank | | | Saitama Resona Bank | | |
|---|---------------------|---------|---------------------|---------------------|---------|---------------------|---------------------|--------|---------------------|
| | 1st half of FY 2004 | Change | 1st half of FY 2003 | 1st half of FY 2004 | Change | 1st half of FY 2003 | 1st half of FY 2004 | Change | 1st half of FY 2003 |
| Actual net operating profit | 190,811 | 67,769 | 123,041 | 144,110 | 68,366 | 75,743 | 25,593 | 7,122 | 18,470 |
| Actual net operating profit per employee (thousands of yen) | 12,508 | 6,074 | 6,434 | 15,462 | 9,059 | 6,403 | 9,069 | 3,142 | 5,927 |
| Net operating profit | 193,283 | 131,908 | 61,375 | 143,278 | 105,044 | 38,234 | 28,721 | 11,987 | 16,733 |
| Net operating profit per employee (thousands of yen) | 12,670 | 9,461 | 3,209 | 15,373 | 12,141 | 3,232 | 10,177 | 4,807 | 5,370 |

| | Kinki Osaka Bank | | | Nara Bank | | | Resona Trust & Banking | | |
|---|---------------------|---------|---------------------|---------------------|--------|---------------------|------------------------|---------|---------------------|
| | 1st half of FY 2004 | Change | 1st half of FY 2003 | 1st half of FY 2004 | Change | 1st half of FY 2003 | 1st half of FY 2004 | Change | 1st half of FY 2003 |
| Actual net operating profit | 15,678 | (6,939) | 22,618 | 334 | 466 | (131) | 5,094 | (1,245) | 6,340 |
| Actual net operating profit per employee (thousands of yen) | 6,401 | (541) | 6,942 | 1,474 | 1,934 | (460) | 11,658 | (2,784) | 14,442 |
| Net operating profit | 15,678 | 15,558 | 119 | 510 | 564 | (53) | 5,094 | (1,245) | 6,340 |
| Net operating profit per employee (thousands of yen) | 6,401 | 6,365 | 36 | 2,250 | 2,437 | (187) | 11,658 | (2,784) | 14,442 |

Note: Number of employees includes executive officers and employees seconded to other companies

3. ROE

<Consolidated>

(%)

| | 1st half of FY 2004 | Change | 1st half of FY 2003 |
|----------------|---------------------|--------|---------------------|
| Net income ROE | 46.01 | 786.81 | (740.80) |

<Total of five banks, Non-consolidated results of each bank>

(%)

| | Total of five banks | | | Resona Bank | | | Saitama Resona Bank | | |
|--------------------------|---------------------|--------|---------------------|---------------------|--------|---------------------|---------------------|--------|---------------------|
| | 1st half of FY 2004 | Change | 1st half of FY 2003 | 1st half of FY 2004 | Change | 1st half of FY 2003 | 1st half of FY 2004 | Change | 1st half of FY 2003 |
| Net operating profit ROE | 31.53 | 9.21 | 22.32 | 32.14 | 14.28 | 17.86 | 31.46 | 9.92 | 21.54 |
| Net income ROE | 33.43 | 682.53 | (649.10) | 35.27 | 725.07 | (689.80) | 19.42 | 25.80 | (6.38) |

| | Kinki Osaka Bank | | | Nara Bank | | | Resona Trust & Banking | | |
|--------------------------|---------------------|--------|---------------------|---------------------|--------|---------------------|------------------------|--------|---------------------|
| | 1st half of FY 2004 | Change | 1st half of FY 2003 | 1st half of FY 2004 | Change | 1st half of FY 2003 | 1st half of FY 2004 | Change | 1st half of FY 2003 |
| Net operating profit ROE | 27.72 | 27.43 | 0.29 | 16.70 | 20.13 | (3.43) | 31.35 | (8.20) | 39.55 |
| Net income ROE | 47.46 | 793.41 | (745.95) | 0.46 | 156.91 | (156.45) | 19.01 | (6.46) | 25.47 |

Note: ROE = $\frac{\text{Net operating profit (or net income)} \times 365 / 183}{(\text{Shareholders' equity at the beginning of the fiscal period} + \text{Shareholders' equity at the end of the fiscal period}) / 2}$

4. Interest rate spreads (domestic operations)

<Total of five banks, Non-consolidated results of each bank>

(%)

| | Total of five banks | | | Resona Bank | | | Saitama Resona Bank | | |
|--|---------------------|--------|---------------------|---------------------|--------|---------------------|---------------------|--------|---------------------|
| | 1st half of FY 2004 | Change | 1st half of FY 2003 | 1st half of FY 2004 | Change | 1st half of FY 2003 | 1st half of FY 2004 | Change | 1st half of FY 2003 |
| Average interest rate on funds invested (A) | 1.63 | 0.00 | 1.62 | 1.72 | 0.06 | 1.66 | 1.26 | 0.00 | 1.26 |
| Average interest rate of loans and bills discounted (C) | 2.07 | 0.02 | 2.04 | 2.00 | 0.06 | 1.94 | 2.08 | (0.11) | 2.19 |
| Average interest rate on securities | 0.66 | 0.00 | 0.65 | 0.69 | 0.05 | 0.63 | 0.55 | 0.04 | 0.51 |
| Average interest rate on procured funds (B) | 0.12 | (0.01) | 0.14 | 0.13 | (0.01) | 0.14 | 0.11 | (0.02) | 0.13 |
| Average interest rate of deposits and negotiable CDs (D) | 0.09 | (0.01) | 0.10 | 0.08 | (0.01) | 0.09 | 0.08 | (0.02) | 0.11 |
| Average interest rate on external debt | 0.39 | 0.05 | 0.33 | 0.34 | 0.07 | 0.27 | 0.59 | (0.37) | 0.97 |
| Gross interest margin (A) - (B) | 1.50 | 0.02 | 1.48 | 1.59 | 0.07 | 1.52 | 1.15 | 0.02 | 1.13 |
| Average loan/deposit margin (C) - (D) | 1.97 | 0.04 | 1.93 | 1.92 | 0.07 | 1.84 | 1.99 | (0.08) | 2.07 |

(%)

| | Kinki Osaka Bank | | | Nara Bank | | |
|--|---------------------|--------|---------------------|---------------------|--------|---------------------|
| | 1st half of FY 2004 | Change | 1st half of FY 2003 | 1st half of FY 2004 | Change | 1st half of FY 2003 |
| Average interest rate on funds invested (A) | 1.93 | (0.28) | 2.22 | 2.14 | 0.10 | 2.04 |
| Average interest rate of loans and bills discounted (C) | 2.47 | (0.00) | 2.48 | 2.46 | (0.00) | 2.47 |
| Average interest rate on securities | 0.65 | (0.48) | 1.13 | 0.76 | (0.03) | 0.79 |
| Average interest rate on procured funds (B) | 0.16 | (0.02) | 0.18 | 0.09 | 0.00 | 0.09 |
| Average interest rate of deposits and negotiable CDs (D) | 0.13 | (0.01) | 0.14 | 0.09 | 0.00 | 0.09 |
| Average interest rate on external debt | 2.44 | 0.07 | 2.37 | 0.00 | 0.00 | 0.00 |
| Gross interest margin (A) - (B) | 1.77 | (0.25) | 2.03 | 2.05 | 0.09 | 1.95 |
| Average loan/deposit margin (C) - (D) | 2.34 | 0.01 | 2.33 | 2.36 | (0.01) | 2.38 |

Note: It is inappropriate to compare the net interest margin of Resona Bank and Resona Trust & Banking with that of other commercial banks since their costs of funds also reflect such expenses as incurred for their trust banking operations. Therefore, gross interest margins are shown in lieu of net interest margins.

<Reference> Net interest margin of the subsidiary banks

(%)

| | Saitama Resona Bank | | | Kinki Osaka Bank | | | Nara Bank | | |
|--|---------------------|--------|---------------------|---------------------|--------|---------------------|---------------------|--------|---------------------|
| | 1st half of FY 2004 | Change | 1st half of FY 2003 | 1st half of FY 2004 | Change | 1st half of FY 2003 | 1st half of FY 2004 | Change | 1st half of FY 2003 |
| Average interest rate on funds invested (A) | 1.26 | 0.00 | 1.26 | 1.93 | (0.28) | 2.22 | 2.14 | 0.10 | 2.04 |
| Average interest rate of loans and bills discounted (C) | 2.08 | (0.11) | 2.19 | 2.47 | (0.00) | 2.48 | 2.46 | (0.00) | 2.47 |
| Average interest rate on securities | 0.55 | 0.04 | 0.51 | 0.65 | (0.48) | 1.13 | 0.76 | (0.03) | 0.79 |
| Average cost of funding (including G&A expenses) (B) | 0.85 | (0.11) | 0.96 | 1.26 | (0.39) | 1.66 | 2.04 | (0.28) | 2.32 |
| Average interest rate of deposits and negotiable CDs (D) | 0.08 | (0.02) | 0.11 | 0.13 | (0.01) | 0.14 | 0.09 | 0.00 | 0.09 |
| Average interest rate on external debt | 0.59 | (0.37) | 0.97 | 2.44 | 0.07 | 2.37 | 0.00 | 0.00 | 0.00 |
| Net interest margin (A) - (B) | 0.41 | 0.11 | 0.30 | 0.67 | 0.11 | 0.56 | 0.11 | 0.39 | (0.28) |
| Average loan/deposit margin (C) - (D) | 1.99 | (0.08) | 2.07 | 2.34 | 0.01 | 2.33 | 2.36 | (0.01) | 2.38 |

5. Retirement benefit liabilities and expenses

<Total of five banks, Non-consolidated results of each bank>

(Millions of yen)

| | Total of five banks | | | Resona Bank | | | Saitama Resona Bank | | |
|---|---------------------|-----------|---------------------|---------------------|-----------|---------------------|---------------------|----------|---------------------|
| | 1st half of FY 2004 | Change | 1st half of FY 2003 | 1st half of FY 2004 | Change | 1st half of FY 2003 | 1st half of FY 2004 | Change | 1st half of FY 2003 |
| Retirement benefit obligation (at the beginning of the period) | 553,729 | (247,223) | 800,953 | 483,402 | (195,971) | 679,374 | 33,240 | (5,647) | 38,888 |
| Pension plan assets at fair value (at the beginning of the period) | 561,869 | (22,302) | 584,172 | 501,754 | (13,483) | 515,238 | 36,415 | 4,178 | 32,236 |
| Unfunded retirement assets (at the beginning of the period) | 19,608 | 19,608 | - | 18,352 | 18,352 | - | 1,256 | 1,256 | - |
| Prepaid pension cost (at the beginning of the period) | 153,384 | (97,062) | 250,447 | 142,023 | (93,944) | 235,968 | 11,361 | (3,118) | 14,479 |
| Reserve for employee's retirement benefits (at the beginning of the period) | 8,170 | (2,411) | 10,581 | - | (1,322) | 1,322 | - | - | - |
| Unfunded retirement benefit obligation (at the beginning of the period) | 156,682 | (299,964) | 456,646 | 142,023 | (256,757) | 398,780 | 9,442 | (11,688) | 21,131 |
| Amount amortized during the period | 64,748 | (172,281) | 237,029 | 62,699 | (138,425) | 201,124 | 1,388 | (7,517) | 8,906 |
| Amount remaining (at the end of the period) | 91,933 | (127,683) | 219,616 | 79,324 | (118,332) | 197,656 | 8,053 | (4,171) | 12,225 |
| Retirement benefit expenses | 13,091 | (24,120) | 37,211 | 11,508 | (19,742) | 31,251 | 918 | (1,462) | 2,380 |
| Service cost | 5,832 | (2,464) | 8,297 | 4,163 | (1,733) | 5,897 | 905 | (95) | 1,001 |
| Interest cost | 4,882 | (4,576) | 9,459 | 4,204 | (3,846) | 8,051 | 328 | (133) | 461 |
| Expected return on pension plan assets | 3,558 | (1,458) | 5,017 | 3,108 | (1,285) | 4,394 | 175 | (34) | 210 |
| Amortization of past service cost | (2,711) | (2,614) | (97) | (1,455) | (1,455) | - | (705) | (705) | - |
| Amortization of actuarial differences | 8,640 | (9,102) | 17,742 | 7,704 | (7,972) | 15,676 | 565 | (393) | 958 |
| Amortization of transition differences at accounting change | - | (6,811) | 6,811 | - | (6,020) | 6,020 | - | (169) | 169 |
| Other | 5 | (9) | 14 | - | - | - | - | - | - |
| Items included in extraordinary profits | 497 | (2,646) | 3,144 | - | - | - | - | - | - |
| Items included in extraordinary losses | 43,456 | (48,744) | 92,201 | 42,776 | (38,180) | 80,956 | 72 | (2,032) | 2,105 |

| | Kinki Osaka Bank | | | Nara Bank | | | Resona Trust & Banking | | |
|---|---------------------|----------|---------------------|---------------------|--------|---------------------|------------------------|--------|---------------------|
| | 1st half of FY 2004 | Change | 1st half of FY 2003 | 1st half of FY 2004 | Change | 1st half of FY 2003 | 1st half of FY 2004 | Change | 1st half of FY 2003 |
| Retirement benefit obligation (at the beginning of the period) | 36,227 | (45,583) | 81,810 | 859 | (20) | 880 | - | - | - |
| Pension plan assets at fair value (at the beginning of the period) | 23,529 | (13,018) | 36,547 | 170 | 21 | 149 | - | - | - |
| Unfunded retirement assets (at the beginning of the period) | - | - | - | - | - | - | - | - | - |
| Prepaid pension cost (at the beginning of the period) | - | - | - | - | - | - | - | - | - |
| Reserve for employee's retirement benefits (at the beginning of the period) | 7,551 | (1,200) | 8,751 | 619 | 112 | 507 | - | - | - |
| Unfunded retirement benefit obligation (at the beginning of the period) | 5,146 | (31,364) | 36,511 | 69 | (153) | 223 | - | - | - |
| Amount amortized during the period | 658 | (26,332) | 26,990 | 2 | (6) | 8 | - | - | - |
| Amount remaining (at the end of the period) | 4,488 | (5,032) | 9,520 | 66 | (147) | 214 | - | - | - |
| Retirement benefit expenses | 536 | (2,884) | 3,420 | 39 | (16) | 56 | 87 | (14) | 102 |
| Service cost | 650 | (621) | 1,271 | 25 | 1 | 24 | 87 | (14) | 102 |
| Interest cost | 341 | (594) | 935 | 8 | (2) | 11 | - | - | - |
| Expected return on pension plan assets | 271 | (138) | 410 | 2 | (0) | 2 | - | - | - |
| Amortization of past service cost | (551) | (454) | (97) | - | - | - | - | - | - |
| Amortization of actuarial differences | 368 | (736) | 1,105 | 2 | 0 | 2 | - | - | - |
| Amortization of transition differences at accounting change | - | (615) | 615 | - | (6) | 6 | - | - | - |
| Other | - | - | - | 5 | (9) | 14 | - | - | - |
| Items included in extraordinary profits | 497 | (2,646) | 3,144 | - | - | - | - | - | - |
| Items included in extraordinary losses | 607 | (8,093) | 8,700 | - | (438) | 438 | - | - | - |

7. Revaluation gains or losses on securities

<Consolidated>

(Millions of yen)

| | End of September 2004 | | | | End of March 2004 | | |
|------------------------|-------------------------------|---------|--------|----------------------------|-------------------------------|---------|--------|
| | Net unrealized gains/(losses) | Gain | Loss | Change from March 31, 2004 | Net unrealized gains/(losses) | Gain | Loss |
| Bonds held to maturity | 41 | 230 | 188 | 383 | (341) | 32 | 374 |
| Other securities | 225,264 | 245,043 | 19,778 | (16,063) | 241,328 | 268,075 | 26,746 |
| Total | 225,306 | 245,273 | 19,967 | (15,680) | 240,986 | 268,107 | 27,120 |
| Bonds | 6,896 | 11,103 | 4,206 | 9,080 | (2,184) | 13,251 | 15,435 |
| Stocks | 213,764 | 224,654 | 10,890 | (17,828) | 231,593 | 241,017 | 9,423 |
| Other | 4,644 | 9,515 | 4,870 | (6,932) | 11,577 | 13,839 | 2,262 |

*1. In addition to "Securities," NCDs in "Cash and due from banks," CPs in "Monetary claims bought," are also included.

<Reference>

Revaluation gains or losses on securities in the Jointly Operated Designated Money Trust

(Millions of yen)

| | End of September 2004 | | | | End of March 2003 | | |
|--------|-------------------------------|------|------|----------------------------|-------------------------------|------|--------|
| | Net unrealized gains/(losses) | Gain | Loss | Change from March 31, 2004 | Net unrealized gains/(losses) | Gain | Loss |
| Stocks | - | - | - | 9,538 | (9,538) | 617 | 10,155 |
| Other | (231) | - | 231 | 1,503 | (1,735) | - | 1,735 |
| Total | (231) | - | 231 | 11,042 | (11,273) | 617 | 11,891 |

Figures presented above include the following trust assets that were re-entrusted for asset management purpose.

| | End of September 2004 | | | | End of March 2003 | | |
|--------|-------------------------------|------|------|----------------------------|-------------------------------|------|--------|
| | Net unrealized gains/(losses) | Gain | Loss | Change from March 31, 2004 | Net unrealized gains/(losses) | Gain | Loss |
| Stocks | - | - | - | 9,538 | (9,538) | 617 | 10,155 |
| Other | - | - | - | 686 | (686) | - | 686 |
| Total | - | - | - | 10,225 | (10,225) | 617 | 10,842 |

<Total of five banks, Non-consolidated results of each bank>

(Millions of yen)

| | Total of five banks | | | | | | | | Resona Bank | | | | | |
|---------------------------------------|-------------------------------|---------|--------|----------------------------|-------------------------------|---------|--------|-------------------------------|-----------------------|--------|----------------------------|-------------------------------|---------|--------|
| | End of September 2004 | | | | End of March 2004 | | | | End of September 2004 | | | End of March 2004 | | |
| | Net unrealized gains/(losses) | Gain | Loss | Change from March 31, 2004 | Net unrealized gains/(losses) | Gain | Loss | Net unrealized gains/(losses) | Gain | Loss | Change from March 31, 2004 | Net unrealized gains/(losses) | Gain | Loss |
| Bonds held to maturity | 41 | 230 | 188 | 383 | (341) | 32 | 374 | - | - | - | - | - | - | - |
| Stocks of subsidiaries and affiliates | - | - | - | (41,595) | 41,595 | 41,595 | - | - | - | - | (41,595) | 41,595 | 41,595 | - |
| Other securities | 221,258 | 241,298 | 20,040 | (16,257) | 237,515 | 264,471 | 26,956 | 175,295 | 192,205 | 16,910 | (28,027) | 203,322 | 222,333 | 19,011 |
| Total | 221,299 | 241,528 | 20,229 | (57,469) | 278,769 | 306,099 | 27,330 | 175,295 | 192,205 | 16,910 | (69,623) | 244,918 | 263,929 | 19,011 |
| Bonds | 6,896 | 11,103 | 4,206 | 9,061 | (2,164) | 13,218 | 15,383 | 2,805 | 5,607 | 2,802 | 4,035 | (1,229) | 8,983 | 10,213 |
| Stocks | 209,941 | 220,830 | 10,889 | (59,689) | 269,631 | 279,009 | 9,378 | 170,618 | 180,292 | 9,674 | (64,506) | 235,124 | 242,780 | 7,655 |
| Other | 4,461 | 9,594 | 5,133 | (6,841) | 11,302 | 13,871 | 2,568 | 1,871 | 6,304 | 4,433 | (9,152) | 11,023 | 12,165 | 1,141 |

| | Saitama Resona Bank | | | | | | Kinki Osaka Bank | | | | | | | |
|---------------------------------------|-------------------------------|--------|-------|----------------------------|-------------------------------|--------|-----------------------|-------------------------------|--------|-------------------|----------------------------|-------------------------------|--------|-------|
| | End of September 2004 | | | End of March 2004 | | | End of September 2004 | | | End of March 2004 | | | | |
| | Net unrealized gains/(losses) | Gain | Loss | Change from March 31, 2004 | Net unrealized gains/(losses) | Gain | Loss | Net unrealized gains/(losses) | Gain | Loss | Change from March 31, 2004 | Net unrealized gains/(losses) | Gain | Loss |
| Bonds held to maturity | 28 | 189 | 160 | 350 | (322) | - | 322 | - | - | - | - | - | - | - |
| Stocks of subsidiaries and affiliates | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Other securities | 35,912 | 37,005 | 1,093 | 8,517 | 27,394 | 30,971 | 3,576 | 9,928 | 11,941 | 2,012 | 3,196 | 6,732 | 11,000 | 4,268 |
| Total | 35,940 | 37,194 | 1,253 | 8,867 | 27,072 | 30,971 | 3,898 | 9,928 | 11,941 | 2,012 | 3,196 | 6,732 | 11,000 | 4,268 |
| Bonds | 972 | 1,772 | 800 | 4,094 | (3,122) | 749 | 3,871 | 3,020 | 3,599 | 579 | 858 | 2,161 | 3,362 | 1,201 |
| Stocks | 34,098 | 34,462 | 363 | 4,226 | 29,872 | 29,894 | 22 | 5,208 | 6,058 | 850 | 589 | 4,618 | 6,315 | 1,697 |
| Other | 869 | 959 | 89 | 546 | 322 | 327 | 5 | 1,700 | 2,282 | 581 | 1,748 | (47) | 1,321 | 1,369 |

| | Nara Bank | | | | | | Resona Trust & Banking | | | | | | | |
|---------------------------------------|-------------------------------|------|------|----------------------------|-------------------------------|------|------------------------|-------------------------------|------|-------------------|----------------------------|-------------------------------|------|------|
| | End of September 2004 | | | End of March 2004 | | | End of September 2004 | | | End of March 2004 | | | | |
| | Net unrealized gains/(losses) | Gain | Loss | Change from March 31, 2004 | Net unrealized gains/(losses) | Gain | Loss | Net unrealized gains/(losses) | Gain | Loss | Change from March 31, 2004 | Net unrealized gains/(losses) | Gain | Loss |
| Bonds held to maturity | 13 | 41 | 27 | 32 | (19) | 32 | 52 | - | - | - | - | - | - | - |
| Stocks of subsidiaries and affiliates | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Other securities | 123 | 147 | 23 | 56 | 66 | 165 | 99 | (1) | 0 | 1 | (0) | (0) | 0 | 0 |
| Total | 136 | 188 | 51 | 89 | 46 | 198 | 151 | (1) | 0 | 1 | (0) | (0) | 0 | 0 |
| Bonds | 99 | 123 | 23 | 73 | 26 | 123 | 96 | (1) | 0 | 1 | (0) | (0) | 0 | 0 |
| Stocks | 16 | 16 | - | 0 | 15 | 18 | 2 | - | - | - | - | - | - | - |
| Other | 20 | 48 | 27 | 15 | 4 | 56 | 52 | - | - | - | - | - | - | - |

*1. In addition to "Securities," NCDs in "Cash and due from banks," CPs in "Monetary claims bought," are also included.

8. Capital adequacy ratio (Japanese domestic standard)

<Consolidated> (Billions of yen, %)

(P. 9)

| | End of | Change | End of March 2004 |
|------------------------------|-------------------|---------|----------------------|
| | September 2004 | | |
| Capital adequacy ratio | 8.84 | 1.10 | 7.74 |
| Tier I ratio | 4.87 | 0.95 | 3.92 |
| Total qualifying capital | 1,995.7 | 222.2 | 1,773.5 |
| Tier I | 1,100.5 | 202.2 | 898.3 |
| Tier II | 905.7 | 20.1 | 885.6 |
| Land revaluation differences | 49.7 | (0.2) | 49.9 |
| Qualifying subordinated debt | 715.0 | 22.4 | 692.6 |
| Deducted items | 10.5 | 0.0 | 10.5 |
| Risk-adjusted assets | 22,557.2 | (330.6) | 22,887.8 |

*1. Deducted items: Value of funding instruments issued by other financial institutions held for specific reasons, etc.

9. Stock holdings

<Total of five banks, Non-consolidated figures of each bank>

(Billions of yen)

| | End of | Change | | | | | End of March 2004 | |
|------------------------------------|-------------------|---------|----------------|-------------|------|--------------|----------------------|-------|
| | September 2004 | Resona | Saitama Resona | Kinki Osaka | Nara | Resona Trust | | |
| Acquisition cost | 570.7 | 469.8 | 88.4 | 12.2 | 0.0 | - | (122.3) | 693.0 |
| Market value | 780.6 | 640.5 | 122.5 | 17.5 | 0.0 | - | (130.9) | 911.5 |
| Book value of stocks sold outright | 109.5 | 101.5 | 0.8 | 7.1 | 0.0 | - | (611.5) | 721.0 |
| Tier I | 1,100.5 | 1,041.3 | 168.9 | 114.5 | 5.0 | 28.9 | 202.2 | 898.3 |

*1. These figures exclude stocks which are not subject to Tier I capital regulation (those of subsidiaries, associated companies, and unlisted stocks)

10. Number of employees and offices

<Non-consolidated>

(People)

| | End of | Change | End of March 2004 |
|--------------------|-------------------|--------|----------------------|
| | September 2004 | | |
| Directors | 19 | 3 | 16 |
| Executive officers | 10 | 2 | 8 |

*1. Above figures include 18 directors who concurrently serve as directors for subsidiary banks.

*2. Reported figures do not include the directors who resigned on September 30, 2004.

<Total of five banks, Non-consolidated figures of each bank>

(People)

| | End of | Change | | | | | End of March 2004 | |
|------------------------------|-------------------|--------|----------------|-------------|------|--------------|----------------------|--------|
| | September 2004 | Resona | Saitama Resona | Kinki Osaka | Nara | Resona Trust | | |
| Directors | 67 | 42 | 8 | 7 | 6 | 8 | 12 | 55 |
| Executive officers | 31 | 31 | 0 | 0 | 0 | 0 | 6 | 25 |
| Non-board executive officers | 20 | 0 | 6 | 7 | 4 | 3 | 5 | 15 |
| Employees | 15,232 | 9,320 | 2,816 | 2,442 | 223 | 431 | (857) | 16,089 |
| Manned domestic offices | 619 | 344 | 113 | 142 | 16 | 4 | (18) | 637 |
| Non-manned domestic offices | 914 | 526 | 331 | 29 | 28 | 0 | 8 | 906 |
| Total domestic offices | 1,533 | 870 | 444 | 171 | 44 | 4 | (10) | 1,543 |

*1 Directors who concurrently serve as directors for other group banks are counted multiple times. However, multiple entries are adjusted in totals.

*2 The number of employees is based on the Business Revitalization Plan. (including the seconded employees) The number of employees for Resona Bank does not include employees who are seconded to Resona Trust & Banking.

*3 The number of total domestic offices is the sum of domestic head and branch offices and representative offices. The number of non-manned domestic offices do not include the four jointly-operated representative offices.

II. Loans and Bills Outstanding and Other

(P.10)

1. Risk-managed loans

<Total of four banks, Non-consolidated figures of each bank>

Risk-managed loans

(Millions of yen)

| | Total of four banks | | | | | Resona Bank | | | | | Saitama Resona Bank | | | | |
|---------------------------------|--|-----------|-------------|-------------------------|-------------------------|-------------------------|-----------|-------------|-------------------------|-------------------------|-------------------------|-----------|-----------|-------------------------|-------------------------|
| | End of Sep. 2004 [A] | [A] - [B] | [A] - [C] | End of Mar. 2004 [B] | End of Sep. 2003 [C] | End of Sep. 2004 [A] | [A] - [B] | [A] - [C] | End of Mar. 2004 [B] | End of Sep. 2003 [C] | End of Sep. 2004 [A] | [A] - [B] | [A] - [C] | End of Mar. 2004 [B] | End of Sep. 2003 [C] |
| | Loans to borrowers in legal bankruptcy | 33,420 | (8,800) | (113,527) | 42,221 | 146,948 | 20,356 | (5,907) | (93,957) | 26,263 | 114,314 | 3,383 | (299) | (1,392) | 3,682 |
| Past due loans | 746,813 | (192,105) | (905,793) | 938,918 | 1,652,606 | 554,404 | (150,614) | (764,298) | 705,019 | 1,318,702 | 68,076 | (7,603) | (12,934) | 75,680 | 81,011 |
| Loans past due 3 months or more | 29,312 | (17,475) | (10,250) | 46,788 | 39,563 | 17,205 | (12,737) | (4,773) | 29,942 | 21,978 | 5,178 | (4,830) | (4,007) | 10,009 | 9,185 |
| Restructured loans | 491,996 | (342,715) | (827,422) | 834,712 | 1,319,419 | 389,256 | (323,309) | (762,502) | 712,565 | 1,151,759 | 46,363 | (16,973) | (23,869) | 63,337 | 70,233 |
| Risk-managed loans, total | 1,301,543 | (561,096) | (1,856,993) | 1,862,640 | 3,158,537 | 981,222 | (492,568) | (1,625,532) | 1,473,790 | 2,606,754 | 123,003 | (29,707) | (42,204) | 152,710 | 165,207 |
| Partial direct write-offs | 802,139 | (233,645) | (685,980) | 1,035,785 | 1,488,119 | 587,136 | (203,960) | (574,746) | 791,097 | 1,161,882 | 79,347 | (13,841) | (25,927) | 93,189 | 105,275 |
| Balance of loans (Term-end) | 25,815,048 | (660,351) | (1,422,907) | 26,475,399 | 27,237,956 | 18,097,189 | (722,693) | (1,668,157) | 18,819,882 | 19,765,347 | 5,120,596 | 140,289 | 446,071 | 4,980,307 | 4,674,524 |

| | Kinki Osaka Bank | | | | Nara Bank | | | | | |
|---------------------------------|--|-----------|-----------|-------------------------|-------------------------|-------------------------|-----------|-----------|-------------------------|-------------------------|
| | End of Sep. 2004 [A] | [A] - [B] | [A] - [C] | End of Mar. 2004 [B] | End of Sep. 2003 [C] | End of Sep. 2004 [A] | [A] - [B] | [A] - [C] | End of Mar. 2004 [B] | End of Sep. 2003 [C] |
| | Loans to borrowers in legal bankruptcy | 9,115 | (2,440) | (15,344) | 11,555 | 24,459 | 565 | (154) | (2,832) | 719 |
| Past due loans | 118,653 | (34,214) | (126,994) | 152,868 | 245,647 | 5,679 | 327 | (1,565) | 5,351 | 7,244 |
| Loans past due 3 months or more | 6,627 | (13) | (1,692) | 6,640 | 8,319 | 301 | 105 | 221 | 195 | 79 |
| Restructured loans | 53,765 | (2,112) | (40,371) | 55,877 | 94,137 | 2,610 | (320) | (678) | 2,930 | 3,289 |
| Risk-managed loans, total | 188,161 | (38,780) | (184,402) | 226,941 | 372,563 | 9,156 | (40) | (4,855) | 9,197 | 14,011 |
| Partial direct write-offs | 130,621 | (16,136) | (90,340) | 146,757 | 220,961 | 5,034 | 293 | 5,034 | 4,741 | - |
| Balance of loans (Term-end) | 2,460,171 | (81,382) | (210,672) | 2,541,554 | 2,670,843 | 137,090 | 3,435 | 9,850 | 133,655 | 127,240 |

Ratio to total balance of loans

(%)

| | Total of four banks | | | | | Resona Bank | | | | | Saitama Resona Bank | | | | |
|---------------------------------|--|-----------|-----------|-------------------------|-------------------------|-------------------------|-----------|-----------|-------------------------|-------------------------|-------------------------|-----------|-----------|-------------------------|-------------------------|
| | End of Sep. 2004 [A] | [A] - [B] | [A] - [C] | End of Mar. 2004 [B] | End of Sep. 2003 [C] | End of Sep. 2004 [A] | [A] - [B] | [A] - [C] | End of Mar. 2004 [B] | End of Sep. 2003 [C] | End of Sep. 2004 [A] | [A] - [B] | [A] - [C] | End of Mar. 2004 [B] | End of Sep. 2003 [C] |
| | Loans to borrowers in legal bankruptcy | 0.12 | (0.03) | 0.41 | 0.15 | 0.53 | 0.11 | (0.02) | (0.46) | 0.13 | 0.57 | 0.06 | (0.01) | (0.04) | 0.07 |
| Past due loans | 2.89 | (0.65) | (3.17) | 3.54 | 6.06 | 3.06 | (0.68) | (3.61) | 3.74 | 6.67 | 1.32 | (0.19) | (0.41) | 1.51 | 1.73 |
| Loans past due 3 months or more | 0.11 | (0.06) | (0.03) | 0.17 | 0.14 | 0.09 | (0.06) | (0.02) | 0.15 | 0.11 | 0.10 | (0.10) | (0.09) | 0.20 | 0.19 |
| Restructured loans | 1.90 | (1.25) | (2.94) | 3.15 | 4.84 | 2.15 | (1.63) | (3.67) | 3.78 | 5.82 | 0.90 | (0.37) | (0.60) | 1.27 | 1.50 |
| Risk-managed loans, total | 5.04 | (1.99) | (6.55) | 7.03 | 11.59 | 5.42 | (2.41) | (7.76) | 7.83 | 13.18 | 2.40 | (0.66) | (1.13) | 3.06 | 3.53 |

| | Kinki Osaka Bank | | | | Nara Bank | | | | | |
|---------------------------------|--|-----------|-----------|-------------------------|-------------------------|-------------------------|-----------|-----------|-------------------------|-------------------------|
| | End of Sep. 2004 [A] | [A] - [B] | [A] - [C] | End of Mar. 2004 [B] | End of Sep. 2003 [C] | End of Sep. 2004 [A] | [A] - [B] | [A] - [C] | End of Mar. 2004 [B] | End of Sep. 2003 [C] |
| | Loans to borrowers in legal bankruptcy | 0.37 | (0.08) | (0.54) | 0.45 | 0.91 | 0.41 | (0.12) | (2.26) | 0.53 |
| Past due loans | 4.82 | (1.19) | (4.37) | 6.01 | 9.19 | 4.14 | 0.14 | (1.55) | 4.00 | 5.69 |
| Loans past due 3 months or more | 0.26 | 0.00 | (0.05) | 0.26 | 0.31 | 0.21 | 0.07 | 0.15 | 0.14 | 0.06 |
| Restructured loans | 2.18 | (0.01) | (1.34) | 2.19 | 3.52 | 1.90 | (0.29) | (0.68) | 2.19 | 2.58 |
| Risk-managed loans, total | 7.64 | (1.28) | (6.30) | 8.92 | 13.94 | 6.67 | (0.21) | (4.34) | 6.88 | 11.01 |

2. Percentage of loan loss reserves to total risk-managed loans

<Total of four banks, Non-consolidated figures for each bank>

(%)

| | Total of four banks | | | | | Resona Bank | | | | | Saitama Resona Bank | | | | |
|--------------------------------|---------------------------------|-----------|-----------|-------------------------|-------------------------|-------------------------|-----------|-----------|-------------------------|-------------------------|-------------------------|-----------|-----------|-------------------------|-------------------------|
| | End of Sep. 2004 [A] | [A] - [B] | [A] - [C] | End of Mar. 2004 [B] | End of Sep. 2003 [C] | End of Sep. 2004 [A] | [A] - [B] | [A] - [C] | End of Mar. 2004 [B] | End of Sep. 2003 [C] | End of Sep. 2004 [A] | [A] - [B] | [A] - [C] | End of Mar. 2004 [B] | End of Sep. 2003 [C] |
| | Before partial direct write-off | 73.64 | 4.55 | 11.02 | 69.09 | 62.62 | 76.10 | 6.17 | 13.76 | 69.93 | 62.34 | 59.91 | 3.65 | 4.77 | 56.26 |
| After partial direct write-off | 57.40 | 5.49 | 12.39 | 51.91 | 45.01 | 61.80 | 8.01 | 16.24 | 53.79 | 45.56 | 34.05 | 4.47 | 7.50 | 29.58 | 26.55 |

| | Kinki Osaka Bank | | | | Nara Bank | | | | | |
|--------------------------------|---------------------------------|-----------|-----------|-------------------------|-------------------------|-------------------------|-----------|-----------|-------------------------|-------------------------|
| | End of Sep. 2004 [A] | [A] - [B] | [A] - [C] | End of Mar. 2004 [B] | End of Sep. 2003 [C] | End of Sep. 2004 [A] | [A] - [B] | [A] - [C] | End of Mar. 2004 [B] | End of Sep. 2003 [C] |
| | Before partial direct write-off | 71.02 | (1.86) | 3.05 | 72.88 | 67.97 | 57.33 | (0.74) | 3.55 | 58.07 |
| After partial direct write-off | 50.90 | (4.45) | 1.93 | 55.35 | 48.97 | 33.88 | (2.58) | - | 36.46 | - |

*1. Percentage of reserves = (Total reserve for possible loan losses + Reserve for specific borrowers under support + Reserve for write-off of loans in the trust account) / Total risk-managed loans

3. Reserve for possible loan losses

(P. 11)

<Consolidated> (Millions of yen)

| | End of Sep. 2004 [A] | | | End of Mar. 2004 [B] | End of Sep. 2003 [C] |
|---|----------------------|-----------|-----------|----------------------|----------------------|
| | [A] - [B] | [A] - [C] | | | |
| General reserve for possible loan losses | 364,668 | (113,356) | (183,651) | 478,024 | 548,320 |
| Specific reserve for possible loan losses | 415,632 | (126,604) | (575,262) | 542,236 | 990,894 |
| Special reserve for certain overseas loans | 173 | (101) | (201) | 275 | 374 |
| Total reserve for possible loan losses | 780,474 | (240,062) | (759,115) | 1,020,536 | 1,539,590 |
| Reserve for the specific borrowers under support | 1,130 | (794) | (81,801) | 1,925 | 82,932 |
| Reserve for possible losses on loans sold | - | - | (5,976) | - | 5,976 |
| Reserve for write-off of loans in the trust account | 646 | (54) | (124) | 700 | 770 |

<Total of four banks, Non-consolidated figures of each bank> (Millions of yen)

| | Total of four banks | | | | | Resona Bank | | | | | Saitama Resona Bank | | | | |
|---|----------------------|-----------|-----------|----------------------|----------------------|----------------------|-----------|-----------|----------------------|----------------------|----------------------|-----------|-----------|----------------------|----------------------|
| | End of Sep. 2004 [A] | [A] - [B] | [A] - [C] | End of Mar. 2004 [B] | End of Sep. 2003 [C] | End of Sep. 2004 [A] | [A] - [B] | [A] - [C] | End of Mar. 2004 [B] | End of Sep. 2003 [C] | End of Sep. 2004 [A] | [A] - [B] | [A] - [C] | End of Mar. 2004 [B] | End of Sep. 2003 [C] |
| General reserve for possible loan losses | 337,986 | (111,263) | (188,668) | 449,250 | 526,655 | 270,946 | (103,820) | (165,112) | 374,766 | 436,058 | 21,270 | (3,128) | (967) | 24,398 | 22,237 |
| Specific reserve for possible loan losses | 407,062 | (107,415) | (395,917) | 514,478 | 802,979 | 333,324 | (81,491) | (333,984) | 414,815 | 667,308 | 20,613 | (163) | (1,021) | 20,777 | 21,635 |
| Special reserve for certain overseas loans | 353 | (308) | (404) | 662 | 757 | 353 | (308) | (404) | 662 | 757 | - | - | - | - | - |
| Total reserve for possible loan losses | 745,402 | (218,988) | (584,989) | 964,390 | 1,330,392 | 604,623 | (185,620) | (499,500) | 790,243 | 1,104,124 | 41,883 | (3,291) | (1,988) | 45,175 | 43,872 |
| Reserve for the specific borrowers under support | 1,130 | (794) | (89,406) | 1,925 | 90,536 | 1,130 | (794) | (81,801) | 1,925 | 82,932 | - | - | - | - | - |
| Reserve for possible losses on loans sold | - | - | (5,976) | - | 5,976 | - | - | (777) | - | 777 | - | - | - | - | - |
| Reserve for write-off of loans in the trust account | 646 | (54) | (124) | 700 | 770 | 646 | (54) | (124) | 700 | 770 | - | - | - | - | - |

| | Kinki Osaka Bank | | | | | Nara Bank | | | | |
|---|----------------------|-----------|-----------|----------------------|----------------------|----------------------|-----------|-----------|----------------------|----------------------|
| | End of Sep. 2004 [A] | [A] - [B] | [A] - [C] | End of Mar. 2004 [B] | End of Sep. 2003 [C] | End of Sep. 2004 [A] | [A] - [B] | [A] - [C] | End of Mar. 2004 [B] | End of Sep. 2003 [C] |
| General reserve for possible loan losses | 44,371 | (4,139) | (22,457) | 48,511 | 66,829 | 1,399 | (176) | (132) | 1,575 | 1,531 |
| Specific reserve for possible loan losses | 51,420 | (25,686) | (56,608) | 77,106 | 108,029 | 1,703 | (75) | (4,302) | 1,778 | 6,005 |
| Special reserve for certain overseas loans | - | - | - | - | - | - | - | - | - | - |
| Total reserve for possible loan losses | 95,792 | (29,825) | (79,066) | 125,618 | 174,858 | 3,102 | (251) | (4,434) | 3,353 | 7,536 |
| Reserve for the specific borrowers under support | - | - | (7,604) | - | 7,604 | - | - | - | - | - |
| Reserve for possible losses on loans sold | - | - | (5,047) | - | 5,047 | - | - | (151) | - | 151 |
| Reserve for write-off of loans in the trust account | - | - | - | - | - | - | - | - | - | - |

4. Claims disclosure according to the Financial Reconstruction Law

(Millions of yen)

<Total of four banks, Non-consolidated figures of each bank>

| | Total of four banks | | | | | Resona Bank | | | | | Saitama Resona Bank | | | | |
|---------------------------------------|----------------------|-----------|-------------|----------------------|----------------------|----------------------|-----------|-------------|----------------------|----------------------|----------------------|-----------|-----------|----------------------|----------------------|
| | End of Sep. 2004 [A] | [A] - [B] | [A] - [C] | End of Mar. 2004 [B] | End of Sep. 2003 [C] | End of Sep. 2004 [A] | [A] - [B] | [A] - [C] | End of Mar. 2004 [B] | End of Sep. 2003 [C] | End of Sep. 2004 [A] | [A] - [B] | [A] - [C] | End of Mar. 2004 [B] | End of Sep. 2003 [C] |
| Unrecoverable or valueless claims | 154,144 | (49,609) | (489,336) | 203,754 | 643,480 | 100,937 | (27,577) | (383,431) | 128,515 | 484,369 | 14,211 | (4,761) | (11,090) | 18,972 | 25,301 |
| Risk claims | 639,312 | (159,600) | (577,285) | 798,912 | 1,216,597 | 483,091 | (134,576) | (518,263) | 617,668 | 1,001,355 | 57,608 | (3,104) | (3,453) | 60,713 | 61,061 |
| Special attention loans | 521,309 | (360,191) | (837,673) | 881,500 | 1,358,982 | 406,461 | (336,046) | (767,276) | 742,507 | 1,173,737 | 51,542 | (21,804) | (27,876) | 73,347 | 79,419 |
| Financial Reconstruction Law subtotal | 1,314,765 | (569,401) | (1,904,294) | 1,884,167 | 3,219,060 | 990,491 | (498,200) | (1,668,971) | 1,488,691 | 2,659,462 | 123,362 | (29,670) | (42,419) | 153,033 | 165,782 |
| Normal claims | 25,960,893 | (93,362) | 413,802 | 26,054,255 | 25,547,090 | 18,426,286 | (217,685) | (63,459) | 18,643,972 | 18,489,745 | 5,074,272 | 168,935 | 499,714 | 4,905,337 | 4,574,557 |
| Financial Reconstruction Law total | 27,275,658 | (662,763) | (1,490,492) | 27,938,422 | 28,766,151 | 19,416,777 | (715,886) | (1,732,431) | 20,132,664 | 21,149,208 | 5,197,634 | 139,264 | 457,294 | 5,058,370 | 4,740,340 |
| Partial direct write-offs | 816,749 | (226,731) | (674,145) | 1,043,481 | 1,490,895 | 599,416 | (199,236) | (565,125) | 798,652 | 1,164,541 | 79,421 | (13,839) | (25,969) | 93,260 | 105,391 |

| | Kinki Osaka Bank | | | | | Nara Bank | | | | |
|---------------------------------------|----------------------|-----------|-----------|----------------------|----------------------|----------------------|-----------|-----------|----------------------|----------------------|
| | End of Sep. 2004 [A] | [A] - [B] | [A] - [C] | End of Mar. 2004 [B] | End of Sep. 2003 [C] | End of Sep. 2004 [A] | [A] - [B] | [A] - [C] | End of Mar. 2004 [B] | End of Sep. 2003 [C] |
| Unrecoverable or valueless claims | 36,933 | (17,169) | (89,600) | 54,102 | 126,533 | 2,061 | (101) | (5,213) | 2,162 | 7,275 |
| Risk claims | 94,359 | (22,226) | (56,316) | 116,586 | 150,676 | 4,252 | 307 | 748 | 3,945 | 3,504 |
| Special attention loans | 60,392 | (2,125) | (42,063) | 62,518 | 102,456 | 2,912 | (214) | (456) | 3,126 | 3,369 |
| Financial Reconstruction Law subtotal | 191,685 | (41,521) | (187,981) | 233,206 | 379,666 | 9,226 | (8) | (4,921) | 9,234 | 14,148 |
| Normal claims | 2,327,509 | (47,827) | (36,562) | 2,375,337 | 2,364,072 | 132,824 | 3,216 | 14,109 | 129,608 | 118,715 |
| Financial Reconstruction Law total | 2,519,194 | (89,349) | (224,543) | 2,608,543 | 2,743,738 | 142,051 | 3,208 | 9,187 | 138,843 | 132,863 |
| Partial direct write-offs | 132,808 | (13,949) | (88,153) | 146,757 | 220,961 | 5,104 | 293 | 5,104 | 4,811 | - |

5. Coverage ratios by type of borrower

<Total of four banks, Non-consolidated figures of each bank> (%)

| | Total of four banks | | | | |
|---|-----------------------------------|-----------|-----------|-----------------------|---------------------------|
| | End of September 2004 [A] | [A] - [B] | [A] - [C] | End of March 2004 [B] | End of September 2003 [C] |
| | Unrecoverable or valueless claims | 100.00 | - | - | 100.00 |
| Covered by collateral, guarantees, etc. | 94.62 | 4.42 | 7.94 | 90.20 | 86.68 |
| Covered by reserves | 5.37 | (4.42) | (7.94) | 9.79 | 13.31 |
| Reserve ratio against the portion not covered by collateral, guarantees, etc. | 100.00 | - | - | 100.00 | 100.00 |
| Risk claims | 94.63 | 1.63 | 1.68 | 93.00 | 92.95 |
| Covered by collateral, guarantees, etc. | 37.30 | 2.30 | 1.56 | 35.00 | 35.74 |
| Covered by reserves | 57.32 | (0.67) | 0.12 | 57.99 | 57.20 |
| Reserve ratio against the portion not covered by collateral, guarantees, etc. | 91.44 | 2.21 | 2.42 | 89.23 | 89.02 |

| | Resona Bank | | | | |
|---|-----------------------------------|-----------|-----------|-----------------------|---------------------------|
| | End of September 2004 [A] | [A] - [B] | [A] - [C] | End of March 2004 [B] | End of September 2003 [C] |
| | Unrecoverable or valueless claims | 100.00 | - | - | 100.00 |
| Covered by collateral, guarantees, etc. | 94.84 | 1.75 | 6.23 | 93.09 | 88.61 |
| Covered by reserves | 5.15 | (1.75) | (6.23) | 6.90 | 11.38 |
| Reserve ratio against the portion not covered by collateral, guarantees, etc. | 100.00 | - | - | 100.00 | 100.00 |
| Risk claims | 93.79 | 1.98 | 1.69 | 91.81 | 92.10 |
| Covered by collateral, guarantees, etc. | 29.98 | 1.01 | (2.34) | 28.97 | 32.32 |
| Covered by reserves | 63.80 | 0.97 | 4.02 | 62.83 | 59.78 |
| Reserve ratio against the portion not covered by collateral, guarantees, etc. | 91.13 | 2.66 | 2.80 | 88.47 | 88.33 |

| | Saitama Resona Bank | | | | |
|---|-----------------------------------|-----------|-----------|-----------------------|---------------------------|
| | End of September 2004 [A] | [A] - [B] | [A] - [C] | End of March 2004 [B] | End of September 2003 [C] |
| | Unrecoverable or valueless claims | 100.00 | - | - | 100.00 |
| Covered by collateral, guarantees, etc. | 96.88 | 4.63 | 4.72 | 92.25 | 92.16 |
| Covered by reserves | 3.11 | (4.63) | (4.72) | 7.74 | 7.83 |
| Reserve ratio against the portion not covered by collateral, guarantees, etc. | 100.00 | - | - | 100.00 | 100.00 |
| Risk claims | 95.35 | 1.78 | 3.67 | 93.57 | 91.68 |
| Covered by collateral, guarantees, etc. | 62.14 | (1.06) | 1.15 | 63.20 | 60.99 |
| Covered by reserves | 33.20 | 2.83 | 2.52 | 30.37 | 30.68 |
| Reserve ratio against the portion not covered by collateral, guarantees, etc. | 87.73 | 5.19 | 9.08 | 82.54 | 78.65 |

| | Kinki Osaka Bank | | | | |
|---|-----------------------------------|-----------|-----------|-----------------------|---------------------------|
| | End of September 2004 [A] | [A] - [B] | [A] - [C] | End of March 2004 [B] | End of September 2003 [C] |
| | Unrecoverable or valueless claims | 100.00 | - | - | 100.00 |
| Covered by collateral, guarantees, etc. | 93.81 | 11.02 | 12.58 | 82.79 | 81.23 |
| Covered by reserves | 6.18 | (11.02) | (12.58) | 17.20 | 18.76 |
| Reserve ratio against the portion not covered by collateral, guarantees, etc. | 100.00 | - | - | 100.00 | 100.00 |
| Risk claims | 98.56 | (0.47) | (0.48) | 99.03 | 99.04 |
| Covered by collateral, guarantees, etc. | 58.50 | 6.97 | 10.89 | 51.53 | 47.61 |
| Covered by reserves | 40.05 | (7.45) | (11.38) | 47.50 | 51.43 |
| Reserve ratio against the portion not covered by collateral, guarantees, etc. | 96.54 | (1.46) | (1.64) | 98.00 | 98.18 |

| | Nara Bank | | | | |
|---|-----------------------------------|-----------|-----------|-----------------------|---------------------------|
| | End of September 2004 [A] | [A] - [B] | [A] - [C] | End of March 2004 [B] | End of September 2003 [C] |
| | Unrecoverable or valueless claims | 100.00 | - | - | 100.00 |
| Covered by collateral, guarantees, etc. | 83.03 | (2.14) | 49.39 | 85.17 | 33.64 |
| Covered by reserves | 16.96 | 2.14 | (49.39) | 14.82 | 66.35 |
| Reserve ratio against the portion not covered by collateral, guarantees, etc. | 100.00 | - | - | 100.00 | 100.00 |
| Risk claims | 93.42 | 1.46 | (0.25) | 91.96 | 93.67 |
| Covered by collateral, guarantees, etc. | 61.92 | 5.21 | 0.29 | 56.71 | 61.63 |
| Covered by reserves | 31.50 | (3.74) | (0.54) | 35.24 | 32.04 |
| Reserve ratio against the portion not covered by collateral, guarantees, etc. | 82.74 | 1.32 | (0.77) | 81.42 | 83.51 |

6. Results of Self-Assessment of Asset Quality

(1) Total of four banks

(P. 12)

| Self-Assessment of Asset Quality | | | | | | (Billions of yen) | |
|-------------------------------------|--|------------------|-----------------------|------------------------|-----------------------|---|--|
| Exposure Obligor Classification | Disclosure Categories under FRL | Normal Exposures | Category II Exposures | Category III Exposures | Category IV Exposures | Coverage | Coverage Ratio under FRL Criteria |
| | | | | | | | |
| Doubtful Obligors 639.3 | Risk Claims 639.3 | 433.5 | 171.4 | 34.3 | Reserve Ratio 91.44% | Reserves 366.5 Collateral /Guarantee 238.5 | Risk Claims 94.63% |
| Special Attention Obligors 656.7 | Claims in Need of Special Attention 521.3 | 65.5 | 591.1 | | | Reserves 165.2 Collateral /Guarantee 199.8 | Claims in Need of Special Attention 70.01% |
| | Subtotal 1,314.7 | | | | | | |
| Watch Obligors 1,868.8 | Other Watch Obligors 25,960.8 | 387.4 | 1,481.4 | | | | |
| Normal Obligors 23,956.6 | | 23,956.6 | | | | | Coverage Ratio against Total Claims 85.50% |
| Total Exposures 27,275.6 | Total 27,275.6 | Normal 24,892.0 | Category II 2,349.2 | Category III 34.3 | Category IV - | | |

(2) Resona Bank (Non-consolidated)

| Exposure Obligor Classification | | Disclosure Categories under FRL | Self-Assessment of Asset Quality | | | | Coverage | Coverage Ratio under FRL Criteria |
|---|--|--|--|--|---|--|--|--|
| | | | Normal Exposures | Category II Exposures | Category III Exposures | Category IV Exposures | | |
| Bankrupt and Effectively Bankrupt Obligors 100.9 | | Unrecoverable or Valueless Claims 100.9 | B) 29.1 T) 0.1 Total) 29.2 | B) 70.3 T) 1.2 Total) 71.6 | Reserve Ratio 100% | Direct Write-offs | Reserves 5.2 Collateral /Guarantee 95.7 | Unrecoverable or Valueless Claims 100.00% |
| Doubtful Obligors 483.0 | | Risk Claims 483.0 | B) 341.8 T) 0.0 Total) 341.8 | B) 108.0 T) 3.1 Total) 111.2 | B) 29.9 T) 0.0 Total) 29.9 Reserve Ratio 91.13% | Reserves 308.2 Collateral /Guarantee 144.8 | Risk Claims 93.79% | |
| Watch Obligors | Special Attention Obligors 511.6 | Claims in Need of Special Attention 406.4 Subtotal 990.4 | B) 48.6 T) 1.6 Total) 50.3 | B) 455.4 T) 5.8 Total) 461.3 | | Reserves 127.8 Collateral /Guarantee 143.5 | Claims in Need of Special Attention 66.77% | |
| | Other Watch Obligors 1,423.1 | Non-classified Claims 18,426.2 | B) 247.3 T) 0.2 Total) 247.5 | B) 1,166.7 T) 8.8 Total) 1,175.5 | | Special Attention Loans B) 399.6 T) 6.8 Total) 406.4 | | |
| Normal Obligors 16,897.9 | | | B) 16,705.7 T) 192.1 Total) 16,897.9 | | | Total Coverage Ratio 83.33% | | |
| Total Exposures 19,416.7 | | Total 19,416.7 | Normal 17,566.9 | Category II 1,819.8 | Category III 29.9 | Category IV - | | |

* B) refers to banking account and T) refers to trust account.

(3) Saitama Resona Bank (Non-consolidated)

| Exposure Obligor Classification | | Disclosure Categories under FRL | Self-Assessment of Asset Quality | | | | Coverage | Coverage Ratio under FRL Criteria |
|--|---------------------------------------|---|----------------------------------|-----------------------------|--|--|--|--|
| | | | Normal Exposures | Category II Exposures | Category III Exposures | Category IV Exposures | | |
| Bankrupt and Effectively Bankrupt Obligors 14.2 | | Unrecoverable or Valueless Claims 14.2 | 3.5 | 10.6 | Reserve Ratio 100% | Direct Write-offs | Reserves 0.4 Collateral /Guarantee 13.7 | Unrecoverable or Valueless Claims 100.00% |
| Doubtful Obligors 57.6 | | Risk Claims 57.6 | 25.9 | 29.0 | 2.6 Reserve Ratio 87.73% | | Reserves 19.1 Collateral /Guarantee 35.8 | Risk Claims 95.35% |
| Watch Obligors | Special Attention Obligors 70.1 | Claims in Need of Special Attention 51.5 Subtotal 123.3 | 6.7 | 63.4 | | Reserves 11.5 Collateral /Guarantee 25.5 | Claims in Need of Special Attention 71.96% | |
| | Other Watch Obligors 188.4 | Non-classified Claims 5,074.2 | 29.0 | 159.4 | | | | |
| Normal Obligors 4,867.1 | | | 4,867.1 | | | Total Coverage Ratio 86.11% | | |
| Total Exposures 5,197.6 | | Total 5,197.6 | Normal 4,932.4 | Category II 262.4 | Category III 2.6 | Category IV - | | |

(4) Kinki Osaka Bank (Non-consolidated)

| Self-Assessment of Asset Quality | | | | | | (Billions of yen) | |
|--|--|---------------------|--------------------------|---------------------------|--------------------------|--|--|
| Exposure Obligor Classification | Disclosure Categories under FRL | Normal Exposures | Category II Exposures | Category III Exposures | Category IV Exposures | Coverage | Coverage Ratio under FRL Criteria |
| | | | | | | | |
| Bankrupt and Effectively Bankrupt Obligors 36.9 | Unrecoverable or Valueless Claims 36.9 | 15.1 | 21.8 | Reserve Ratio 100% | Direct Write-offs | Reserves 2.2 Collateral /Guarantee 34.6 | Unrecoverable or Valueless Claims 100.00% |
| Doubtful Obligors 94.3 | Risk Claims 94.3 | 62.9 | 30.0 | 1.4 | | Reserves 37.7 Collateral /Guarantee 55.2 | Risk Claims 98.56% |
| Watch Obligors | Claims in Need of Special Attention 60.3 | 8.1 | 63.1 | | | Reserves 24.7 Collateral /Guarantee 29.4 | Claims in Need of Special Attention 89.75% |
| | Subtotal 191.6 | | | | | | |
| Other Watch Obligors 245.1 | Non-classified Claims 2,327.5 | 106.0 | 139.1 | | | | |
| Normal Obligors 2,071.3 | | 2,071.3 | | | | | |
| | | | | | | | Total Coverage Ratio 96.06% |
| Total Exposures 2,519.1 | Total 2,519.1 | Normal 2,263.5 | Category II 254.2 | Category III 1.4 | Category IV - | | |

(5) Nara Bank (Non-consolidated)

| Self-Assessment of Asset Quality | | | | | | (Billions of yen) | |
|---|---|---------------------|--------------------------|---------------------------|--------------------------|--|--|
| Exposure Obligor Classification | Disclosure Categories under FRL | Normal Exposures | Category II Exposures | Category III Exposures | Category IV Exposures | Coverage | Coverage Ratio under FRL Criteria |
| | | | | | | | |
| Bankrupt and Effectively Bankrupt Obligors 2.0 | Unrecoverable or Valueless Claims 2.0 | 0.9 | 1.1 | Reserve Ratio 100% | Direct Write-offs | Reserves 0.3 Collateral /Guarantee 1.7 | Unrecoverable or Valueless Claims 100.00% |
| Doubtful Obligors 4.2 | Risk Claims 4.2 | 2.8 | 1.1 | 0.2 | | Reserves 1.3 Collateral /Guarantee 2.6 | Risk Claims 93.42% |
| Watch Obligors | Claims in Need of Special Attention 2.9 | 0.3 | 3.2 | | | Reserves 0.9 Collateral /Guarantee 1.3 | Claims in Need of Special Attention 79.77% |
| | Subtotal 9.2 | | | | | | |
| Other Watch Obligors 12.0 | Non-classified Claims 132.8 | 4.7 | 7.2 | | | | |
| Normal Obligors 120.1 | | 120.1 | | | | | Total Coverage Ratio 90.58% |
| Total Exposures 142.0 | Total 142.0 | Normal 129.0 | Category II 12.7 | Category III 0.2 | Category IV - | | |

7. Placement of loans off the balance sheets under the criteria of the Financial Reconstruction Law (Banking and trust accounts)

<Total of four banks>

(1) Portion in or prior to the first half of fiscal 2000

1) Claims to obligors classified as "doubtful" or lower obligor categories (Financial Reconstruction Law Criteria)

Table with columns for years 2000-2004 and Change. Rows include Unrecoverable or valueless claims, Risk claims, and Total. Values range from 419.6 to 1,554.9.

(2) Portion in the latter half of fiscal 2000

1) Claims to obligors classified as "doubtful" or lower obligor categories (Financial Reconstruction Law Criteria)

Table with columns for years 2001-2004 and Change. Rows include Unrecoverable or valueless claims, Risk claims, and Total. Values range from 57.9 to 459.7.

(3) Portion in the first half of fiscal 2001

1) Claims to obligors classified as "doubtful" or lower obligor categories (Financial Reconstruction Law Criteria)

Table with columns for years 2001-2004 and Change. Rows include Unrecoverable or valueless claims, Risk claims, and Total. Values range from 54.2 to 202.7.

(4) Portion in the latter half of fiscal 2001

1) Claims to obligors classified as "doubtful" or lower obligor categories (Financial Reconstruction Law Criteria)

Table with columns for years 2002-2004 and Change. Rows include Unrecoverable or valueless claims, Risk claims, and Total. Values range from 128.0 to 998.3.

(5) Portion in the first half of fiscal 2002

1) Claims to obligors classified as "doubtful" or lower obligor categories (Financial Reconstruction Law Criteria)

Table with columns for years 2002-2004 and Change. Rows include Unrecoverable or valueless claims, Risk claims, and Total. Values range from 46.7 to 187.3.

(6) Portion in the latter half of fiscal 2002

1) Claims to obligors classified as "doubtful" or lower obligor categories (Financial Reconstruction Law Criteria)

Table with columns for years 2003-2004 and Change. Rows include Unrecoverable or valueless claims, Risk claims, and Total. Values range from 51.7 to 246.3.

(7) Portion in the first half of fiscal 2003

1) Claims to obligors classified as "doubtful" or lower obligor categories (Financial Reconstruction Law Criteria)

Table with columns for years 2003-2004 and Change. Rows include Unrecoverable or valueless claims, Risk claims, and Total. Values range from 307.8 to 1,124.5.

(8) Portion in the latter half of fiscal 2003

1) Claims to obligors classified as "doubtful" or lower obligor categories (Financial Reconstruction Law Criteria)

Table with columns for years 2004 and Change. Rows include Unrecoverable or valueless claims, Risk claims, and Total. Values range from 25.2 to 249.9.

(9) Portion in the first half of fiscal 2004

1) Claims to obligors classified as "doubtful" or lower obligor categories (Financial Reconstruction Law Criteria)

Table with columns for Sep. 30, 2004 and Change. Rows include Unrecoverable or valueless claims, Risk claims, and Total. Values range from 18.6 to 238.4.

Claims to obligors classified as "doubtful" or lower obligor categories (Financial Reconstruction Law Criteria)

Summary table showing cumulative data from fiscal 2000 to Sep. 30, 2004. Columns include years and Change. Rows include Unrecoverable or valueless claims, Risk claims, and Total.

2) Loans placed off the balance sheets (Billions of yen)

Table with columns for 1H of FY 2004. Rows include Liquidation type disposal, Restructuring type disposal, Improvement in operating conditions, etc., and Sales of claims. Values range from 48.9 to 120.9.

2) Loans placed off the balance sheets (Billions of yen)

Table with columns for 1H of FY 2004. Rows include Liquidation type disposal, Restructuring type disposal, Improvement in operating conditions, etc., and Sales of claims. Values range from 5.5 to 14.3.

2) Loans placed off the balance sheets (Billions of yen)

Table with columns for 1H of FY 2004. Rows include Liquidation type disposal, Restructuring type disposal, Improvement in operating conditions, etc., and Sales of claims. Values range from 1.0 to 7.3.

2) Loans placed off the balance sheets (Billions of yen)

Table with columns for 1H of FY 2004. Rows include Liquidation type disposal, Restructuring type disposal, Improvement in operating conditions, etc., and Sales of claims. Values range from 11.0 to 20.7.

2) Loans placed off the balance sheets (Billions of yen)

Table with columns for 1H of FY 2004. Rows include Liquidation type disposal, Restructuring type disposal, Improvement in operating conditions, etc., and Sales of claims. Values range from 0.8 to 8.8.

2) Loans placed off the balance sheets (Billions of yen)

Table with columns for 1H of FY 2004. Rows include Liquidation type disposal, Restructuring type disposal, Improvement in operating conditions, etc., and Sales of claims. Values range from 0.5 to 14.3.

2) Loans placed off the balance sheets (Billions of yen)

Table with columns for 1H of FY 2004. Rows include Liquidation type disposal, Restructuring type disposal, Improvement in operating conditions, etc., and Sales of claims. Values range from 38.2 to 31.9.

2) Loans placed off the balance sheets (Billions of yen)

Table with columns for 1H of FY 2004. Rows include Liquidation type disposal, Restructuring type disposal, Improvement in operating conditions, etc., and Sales of claims. Values range from 0.0 to 33.6.

3) Of the claims reported in (A), claims for which certain preparatory arrangements have been made for off-balancing

Table with columns for 1H of FY 2004. Rows include Legal liquidation, Measures similar to legal liquidation, Partition into good and bad portions, Partial direct write-off of small claims, Entrustment of claims to RCC, and Total. Values range from 5.6 to 20.9.

3) Of the claims reported in (C), claims for which certain preparatory arrangements have been made for off-balancing

Table with columns for 1H of FY 2004. Rows include Legal liquidation, Measures similar to legal liquidation, Partition into good and bad portions, Partial direct write-off of small claims, Entrustment of claims to RCC, and Total. Values range from 1.1 to 6.4.

3) Of the claims reported in (E), claims for which certain preparatory arrangements have been made for off-balancing

Table with columns for 1H of FY 2004. Rows include Legal liquidation, Measures similar to legal liquidation, Partition into good and bad portions, Partial direct write-off of small claims, Entrustment of claims to RCC, and Total. Values range from 1.2 to 3.2.

3) Of the claims reported in (G), claims for which certain preparatory arrangements have been made for off-balancing

Table with columns for 1H of FY 2004. Rows include Legal liquidation, Measures similar to legal liquidation, Partition into good and bad portions, Partial direct write-off of small claims, Entrustment of claims to RCC, and Total. Values range from 3.1 to 10.8.

3) Of the claims reported in (I), claims for which certain preparatory arrangements have been made for off-balancing

Table with columns for 1H of FY 2004. Rows include Legal liquidation, Measures similar to legal liquidation, Partition into good and bad portions, Partial direct write-off of small claims, Entrustment of claims to RCC, and Total. Values range from 1.6 to 9.6.

3) Of the claims reported in (K), claims for which certain preparatory arrangements have been made for off-balancing

Table with columns for 1H of FY 2004. Rows include Legal liquidation, Measures similar to legal liquidation, Partition into good and bad portions, Partial direct write-off of small claims, Entrustment of claims to RCC, and Total. Values range from 2.7 to 13.2.

3) Of the claims reported in (M), claims for which certain preparatory arrangements have been made for off-balancing

Table with columns for 1H of FY 2004. Rows include Legal liquidation, Measures similar to legal liquidation, Partition into good and bad portions, Partial direct write-off of small claims, Entrustment of claims to RCC, and Total. Values range from 4.9 to 21.0.

3) Of the claims reported in (O), claims for which certain preparatory arrangements have been made for off-balancing

Table with columns for 1H of FY 2004. Rows include Legal liquidation, Measures similar to legal liquidation, Partition into good and bad portions, Partial direct write-off of small claims, Entrustment of claims to RCC, and Total. Values range from 6.3 to 22.5.

3) Of the claims reported in (Q), claims for which certain preparatory arrangements have been made for off-balancing

Table with columns for 1H of FY 2004. Rows include Legal liquidation, Measures similar to legal liquidation, Partition into good and bad portions, Partial direct write-off of small claims, Entrustment of claims to RCC, and Total. Values range from 7.7 to 17.6.

8. Loans and bills discounted by industry

<Total of four banks>

(P. 19)

(1) Industry breakdown of total loans and bills discounted

(Billions of yen)

| (Billions of yen) | Total of four banks | | | Resona Bank | | | Saitama Resona Bank | | |
|----------------------------------|-----------------------|---------|-------------------|-----------------------|---------|-------------------|-----------------------|--------|-------------------|
| | End of September 2004 | Change | End of March 2004 | End of September 2004 | Change | End of March 2004 | End of September 2004 | Change | End of March 2004 |
| Manufacturing | 2,900.1 | (222.0) | 3,122.2 | 2,224.8 | (214.6) | 2,439.5 | 357.3 | 15.2 | 342.1 |
| Agriculture | 24.2 | 0.6 | 23.6 | 15.7 | 0.3 | 15.3 | 7.8 | 0.3 | 7.5 |
| Forestry | 4.2 | (0.2) | 4.5 | 3.2 | (0.1) | 3.3 | 0.8 | (0.0) | 0.8 |
| Fishery | 4.0 | 0.2 | 3.8 | 3.3 | 0.1 | 3.1 | - | - | - |
| Mining | 25.1 | (0.0) | 25.1 | 22.4 | (0.2) | 22.6 | 2.5 | 0.3 | 2.1 |
| Construction | 974.5 | (131.9) | 1,106.4 | 684.1 | (98.5) | 782.7 | 166.5 | (9.0) | 175.5 |
| Electricity, gas, heating, water | 75.9 | (3.7) | 79.6 | 66.7 | (3.3) | 70.0 | 8.5 | (0.4) | 8.9 |
| Information and communication | 296.5 | (28.7) | 325.3 | 274.0 | (27.5) | 301.5 | 12.3 | (0.4) | 12.7 |
| Transportation | 796.8 | (25.7) | 822.6 | 614.7 | (33.0) | 647.7 | 129.5 | 6.1 | 123.4 |
| Wholesale and retail | 2,964.8 | (105.0) | 3,069.8 | 2,345.1 | (95.7) | 2,440.9 | 326.2 | 10.0 | 316.1 |
| Financial and insurance services | 1,320.8 | (151.5) | 1,472.4 | 1,213.3 | (155.9) | 1,369.3 | 20.5 | (1.1) | 21.7 |
| Real estate | 2,835.4 | (186.7) | 3,022.1 | 2,145.5 | (172.4) | 2,317.9 | 423.0 | 1.3 | 421.6 |
| Services | 2,482.1 | (39.7) | 2,521.9 | 1,878.6 | (30.9) | 1,909.6 | 360.7 | 11.8 | 348.9 |
| Local governments | 695.2 | (89.3) | 784.5 | 294.5 | (53.6) | 348.1 | 381.5 | (34.3) | 415.8 |
| Others | 10,399.6 | 331.1 | 10,068.4 | 6,295.9 | 170.5 | 6,125.3 | 2,922.8 | 140.3 | 2,782.5 |
| Domestic total | 25,800.0 | (652.9) | 26,452.9 | 18,082.3 | (715.3) | 18,797.6 | 5,120.5 | 140.2 | 4,980.3 |
| Japan offshore banking account | 20.1 | (8.0) | 28.1 | 19.9 | (8.0) | 28.0 | - | - | - |
| Total | 25,820.1 | (660.9) | 26,481.1 | 18,102.3 | (723.3) | 18,825.6 | 5,120.5 | 140.2 | 4,980.3 |

| (Billions of yen) | Kinki Osaka Bank | | | Nara Bank | | |
|----------------------------------|-----------------------|--------|-------------------|-----------------------|--------|-------------------|
| | End of September 2004 | Change | End of March 2004 | End of September 2004 | Change | End of March 2004 |
| Manufacturing | 303.6 | (23.3) | 326.9 | 14.3 | 0.7 | 13.5 |
| Agriculture | 0.5 | (0.0) | 0.6 | 0.1 | 0.0 | 0.1 |
| Forestry | 0.1 | (0.1) | 0.2 | - | - | - |
| Fishery | 0.7 | 0.0 | 0.6 | - | - | - |
| Mining | 0.2 | (0.1) | 0.3 | - | - | - |
| Construction | 115.4 | (23.4) | 138.9 | 8.4 | (0.8) | 9.2 |
| Electricity, gas, heating, water | 0.0 | (0.0) | 0.1 | 0.5 | 0.0 | 0.4 |
| Information and communication | 10.0 | (0.7) | 10.8 | 0.1 | (0.0) | 0.1 |
| Transportation | 49.5 | 1.4 | 48.1 | 2.9 | (0.3) | 3.3 |
| Wholesale and retail | 278.5 | (20.1) | 298.6 | 14.9 | 0.7 | 14.1 |
| Financial and insurance services | 77.2 | 6.1 | 71.0 | 9.6 | (0.6) | 10.2 |
| Real estate | 248.5 | (13.5) | 262.1 | 18.3 | (2.0) | 20.4 |
| Services | 223.6 | (21.4) | 245.0 | 19.1 | 0.8 | 18.3 |
| Local governments | 17.6 | (0.6) | 18.3 | 1.6 | (0.6) | 2.2 |
| Others | 1,133.9 | 14.7 | 1,119.1 | 46.8 | 5.4 | 41.4 |
| Domestic total | 2,460.0 | (81.3) | 2,541.3 | 137.0 | 3.4 | 133.6 |
| Japan offshore banking account | 0.1 | (0.0) | 0.1 | - | - | - |
| Total | 2,460.1 | (81.3) | 2,541.5 | 137.0 | 3.4 | 133.6 |

Note: The figures of Resona Bank include all loans in the trust account.

(2) Risk-managed loans by industry

(Billions of yen)

| (Billions of yen) | Total of four banks | | | Resona Bank | | | Saitama Resona Bank | | |
|----------------------------------|-----------------------|---------|-------------------|-----------------------|---------|-------------------|-----------------------|--------|-------------------|
| | End of September 2004 | Change | End of March 2004 | End of September 2004 | Change | End of March 2004 | End of September 2004 | Change | End of March 2004 |
| | Manufacturing | 188.8 | (119.4) | 308.3 | 147.4 | (105.3) | 252.8 | 7.7 | (6.7) |
| Agriculture | 1.8 | 0.1 | 1.6 | 0.8 | 0.0 | 0.7 | 0.9 | 0.1 | 0.7 |
| Forestry | - | - | - | - | - | - | - | - | - |
| Fishery | 0.0 | (0.0) | 0.0 | - | (0.0) | 0.0 | - | - | - |
| Mining | 3.3 | (0.4) | 3.7 | 3.3 | (0.4) | 3.7 | - | - | - |
| Construction | 99.7 | (37.4) | 137.2 | 70.5 | (27.2) | 97.8 | 11.9 | (3.3) | 15.2 |
| Electricity, gas, heating, water | 0.0 | 0.0 | 0.0 | 0.0 | (0.0) | 0.0 | 0.0 | 0.0 | - |
| Information and communication | 12.0 | (5.0) | 17.1 | 10.3 | (5.0) | 15.4 | 0.7 | (0.0) | 0.7 |
| Transportation | 86.2 | (2.4) | 88.6 | 82.6 | (1.9) | 84.6 | 0.7 | (0.1) | 0.8 |
| Wholesale and retail | 196.7 | (95.4) | 292.1 | 147.9 | (86.7) | 234.7 | 16.8 | (0.8) | 17.6 |
| Financial and insurance services | 5.2 | (125.2) | 130.4 | 4.2 | (125.2) | 129.5 | 0.0 | (0.0) | 0.0 |
| Real estate | 382.6 | (93.2) | 475.9 | 300.8 | (79.3) | 380.2 | 35.9 | (4.5) | 40.5 |
| Services | 167.0 | (46.1) | 213.1 | 107.5 | (32.1) | 139.7 | 14.4 | (8.6) | 23.0 |
| Local governments | - | - | - | - | - | - | - | - | - |
| Others | 156.9 | (35.9) | 192.8 | 104.3 | (28.5) | 132.9 | 33.5 | (5.6) | 39.1 |
| Domestic total | 1,300.7 | (560.6) | 1,861.4 | 980.4 | (492.1) | 1,472.5 | 123.0 | (29.7) | 152.7 |
| Japan offshore banking account | 0.7 | (0.3) | 1.1 | 0.7 | (0.3) | 1.1 | - | - | - |
| Total | 1,301.5 | (561.0) | 1,862.6 | 981.2 | (492.5) | 1,473.7 | 123.0 | (29.7) | 152.7 |

| (Billions of yen) | Kinki Osaka Bank | | | Nara Bank | | |
|----------------------------------|-----------------------|--------|-------------------|-----------------------|--------|-------------------|
| | End of September 2004 | Change | End of March 2004 | End of September 2004 | Change | End of March 2004 |
| | Manufacturing | 32.8 | (7.3) | 40.1 | 0.7 | (0.0) |
| Agriculture | 0.0 | 0.0 | 0.0 | 0.0 | - | 0.0 |
| Forestry | - | - | - | - | - | - |
| Fishery | 0.0 | (0.0) | 0.0 | - | - | - |
| Mining | - | - | - | - | - | - |
| Construction | 15.8 | (7.1) | 23.0 | 1.3 | 0.2 | 1.0 |
| Electricity, gas, heating, water | 0.0 | 0.0 | 0.0 | - | - | - |
| Information and communication | 0.9 | 0.0 | 0.9 | - | (0.0) | 0.0 |
| Transportation | 2.8 | (0.2) | 3.1 | 0.0 | 0.0 | 0.0 |
| Wholesale and retail | 30.2 | (7.8) | 38.0 | 1.5 | (0.0) | 1.6 |
| Financial and insurance services | 0.7 | 0.0 | 0.7 | 0.1 | (0.0) | 0.1 |
| Real estate | 43.5 | (8.6) | 52.2 | 2.2 | (0.6) | 2.9 |
| Services | 42.6 | (5.8) | 48.4 | 2.3 | 0.4 | 1.8 |
| Local governments | - | - | - | - | - | - |
| Others | 18.3 | (1.7) | 20.1 | 0.6 | (0.0) | 0.6 |
| Domestic total | 188.1 | (38.7) | 226.9 | 9.1 | (0.0) | 9.1 |
| Japan offshore banking account | - | - | - | - | - | - |
| Total | 188.1 | (38.7) | 226.9 | 9.1 | (0.0) | 9.1 |

Note: The figures of Resona Bank include the Jointly Operated Designated Money Trust for which the principal is guaranteed by the bank.

(3) Loans to consumers

(Millions of yen)

| | Total of four banks | | | | | Resona Bank | | | | | Saitama Resona Bank | | | | |
|--|-----------------------|------------------------|----------------------------|-------------------|-----------------------|-----------------------|------------------------|----------------------------|-------------------|-----------------------|-----------------------|------------------------|----------------------------|-------------------|-----------------------|
| | End of September 2004 | Change from March 2004 | Change from September 2003 | End of March 2004 | End of September 2003 | End of September 2004 | Change from March 2004 | Change from September 2003 | End of March 2004 | End of September 2003 | End of September 2004 | Change from March 2004 | Change from September 2003 | End of March 2004 | End of September 2003 |
| Housing loans | 9,778,329 | 404,433 | 943,885 | 9,373,895 | 8,834,443 | 5,996,796 | 233,906 | 590,043 | 5,762,890 | 5,406,753 | 2,732,421 | 138,267 | 286,505 | 2,594,154 | 2,445,915 |
| Before securitization | 10,360,878 | 367,235 | 869,053 | 9,993,643 | 9,491,824 | 6,362,091 | 211,366 | 544,845 | 6,150,725 | 5,817,246 | 2,949,675 | 123,608 | 256,872 | 2,826,066 | 2,692,803 |
| Residential housing loans | 7,083,874 | 350,217 | 822,590 | 6,733,657 | 6,261,284 | 4,162,160 | 200,342 | 512,931 | 3,961,818 | 3,649,229 | 2,023,805 | 132,055 | 277,414 | 1,891,750 | 1,746,391 |
| Before securitization | 7,666,424 | 313,018 | 747,758 | 7,353,405 | 6,918,665 | 4,527,455 | 177,802 | 467,732 | 4,349,653 | 4,059,723 | 2,241,060 | 117,396 | 247,780 | 2,123,663 | 1,993,279 |
| Other consumer loans | 445,216 | (22,425) | (48,701) | 467,642 | 493,918 | 271,785 | (14,954) | (32,393) | 286,739 | 304,178 | 81,659 | (403) | (1,685) | 82,063 | 83,345 |
| Total loans to consumers | 10,223,545 | 382,007 | 895,183 | 9,841,537 | 9,328,362 | 6,268,582 | 218,952 | 557,650 | 6,049,630 | 5,710,931 | 2,814,081 | 137,863 | 284,820 | 2,676,217 | 2,529,261 |
| Before securitization of housing loans | 10,806,094 | 344,809 | 820,351 | 10,461,285 | 9,985,743 | 6,633,877 | 196,411 | 512,451 | 6,437,465 | 6,121,425 | 3,031,335 | 123,205 | 255,186 | 2,908,130 | 2,776,148 |

| | Kinki Osaka Bank | | | | | Nara Bank | | | | |
|--|-----------------------|------------------------|----------------------------|-------------------|-----------------------|-----------------------|------------------------|----------------------------|-------------------|-----------------------|
| | End of September 2004 | Change from March 2004 | Change from September 2003 | End of March 2004 | End of September 2003 | End of September 2004 | Change from March 2004 | Change from September 2003 | End of March 2004 | End of September 2003 |
| Housing loans | 1,009,729 | 25,798 | 55,466 | 983,931 | 954,262 | 39,381 | 6,461 | 11,869 | 32,919 | 27,512 |
| Before securitization | 1,009,729 | 25,798 | 55,466 | 983,931 | 954,262 | 39,381 | 6,461 | 11,869 | 32,919 | 27,512 |
| Residential housing loans | 864,664 | 13,785 | 25,495 | 850,879 | 839,168 | 33,243 | 4,034 | 6,749 | 29,209 | 26,494 |
| Before securitization | 864,664 | 13,785 | 25,495 | 850,879 | 839,168 | 33,243 | 4,034 | 6,749 | 29,209 | 26,494 |
| Other consumer loans | 89,791 | (6,868) | (14,883) | 96,659 | 104,674 | 1,980 | (199) | 260 | 2,179 | 1,720 |
| Total loans to consumers | 1,099,520 | 18,929 | 40,583 | 1,080,590 | 1,058,936 | 41,361 | 6,262 | 12,129 | 35,099 | 29,232 |
| Before securitization of housing loans | 1,099,520 | 18,929 | 40,583 | 1,080,590 | 1,058,936 | 41,361 | 6,262 | 12,129 | 35,099 | 29,232 |

(4) Loans to small and medium-sized corporations and individuals

(Millions of yen, %)

| | Total of four banks | | | | | Resona Bank | | | | | Saitama Resona Bank | | | | |
|--|-----------------------|------------------------|----------------------------|-------------------|-----------------------|-----------------------|------------------------|----------------------------|-------------------|-----------------------|-----------------------|------------------------|----------------------------|-------------------|-----------------------|
| | End of September 2004 | Change from March 2004 | Change from September 2003 | End of March 2004 | End of September 2003 | End of September 2004 | Change from March 2004 | Change from September 2003 | End of March 2004 | End of September 2003 | End of September 2004 | Change from March 2004 | Change from September 2003 | End of March 2004 | End of September 2003 |
| Loans to SMEs and individuals | 20,958,514 | (276,212) | (613,918) | 21,234,726 | 21,572,433 | 14,133,763 | (361,070) | (789,329) | 14,494,833 | 14,923,092 | 4,401,690 | 163,919 | 366,085 | 4,237,771 | 4,035,605 |
| Ratio of loans to SMEs and individuals | 81.23 | 0.96 | 2.02 | 80.27 | 79.21 | 78.16 | 1.06 | 2.64 | 77.10 | 75.52 | 85.96 | 0.87 | (0.37) | 85.09 | 86.33 |

| | Kinki Osaka Bank | | | | | Nara Bank | | | | |
|--|-----------------------|------------------------|----------------------------|-------------------|-----------------------|-----------------------|------------------------|----------------------------|-------------------|-----------------------|
| | End of September 2004 | Change from March 2004 | Change from September 2003 | End of March 2004 | End of September 2003 | End of September 2004 | Change from March 2004 | Change from September 2003 | End of March 2004 | End of September 2003 |
| Loans to SMEs and individuals | 2,299,763 | (82,251) | (198,931) | 2,382,014 | 2,498,694 | 123,298 | 3,189 | 8,256 | 120,108 | 115,041 |
| Ratio of loans to SMEs and individuals | 93.48 | (0.24) | (0.08) | 93.72 | 93.56 | 89.93 | 0.07 | (0.48) | 89.86 | 90.41 |

Note: Based on the figures reported to Bank of Japan (excluding overseas loans and loans in Japan offshore banking account)

9. Balance of deposits and loans

<Total of five banks, Non-consolidated figures of each bank>

(Millions of yen)

| | End of September 2004 | Resona Bank | Saitama Resona Bank | Kinki Osaka Bank | Nara Bank | Resona Trust & Banking | Change from March 2004 | Change from September 2003 | End of March 2004 | End of September 2003 |
|--|-----------------------|-------------|---------------------|------------------|-----------|------------------------|------------------------|----------------------------|-------------------|-----------------------|
| Deposits (Term-end) | 31,750,319 | 19,548,501 | 8,595,692 | 3,441,978 | 160,865 | 3,282 | (870,670) | (895,202) | 32,620,989 | 32,645,522 |
| Deposits (average balance) | 31,704,016 | 19,434,439 | 8,662,226 | 3,441,613 | 161,918 | 3,819 | (684,062) | (1,209,629) | 32,388,078 | 32,913,645 |
| Trust principal (Term-end) | 543,913 | 543,913 | - | - | - | - | (25,144) | (55,006) | 569,057 | 598,919 |
| Trust principal (average balance) | 558,306 | 558,306 | - | - | - | - | (18,390) | (23,858) | 576,697 | 582,165 |
| Loans and bills discounted (Term-end) | 25,815,048 | 18,097,189 | 5,120,596 | 2,460,171 | 137,090 | - | (660,351) | (1,422,907) | 26,475,399 | 27,237,956 |
| Banking account | 25,601,597 | 17,883,738 | 5,120,596 | 2,460,171 | 137,090 | - | (644,494) | (1,381,396) | 26,246,092 | 26,982,993 |
| Trust account | 213,451 | 213,451 | - | - | - | - | (15,856) | (41,511) | 229,307 | 254,962 |
| Loans and bills discounted (average balance) | 25,903,308 | 18,325,812 | 4,993,403 | 2,449,222 | 134,870 | - | (1,621,310) | (2,153,959) | 27,524,619 | 28,057,268 |
| Banking account | 25,681,312 | 18,103,816 | 4,993,403 | 2,449,222 | 134,870 | - | (1,580,155) | (2,096,641) | 27,261,468 | 27,777,954 |
| Trust account | 221,996 | 221,996 | - | - | - | - | (41,155) | (57,317) | 263,151 | 279,314 |

<Reference> Domestic breakdown of consumer, corporate and other deposits

(Millions of yen)

| | End of September 2004 | Resona Bank | Saitama Resona Bank | Kinki Osaka Bank | Nara Bank | Resona Trust & Banking | Change from March 2004 | Change from September 2003 | End of March 2004 | End of September 2003 |
|--|-----------------------|-------------|---------------------|------------------|-----------|------------------------|------------------------|----------------------------|-------------------|-----------------------|
| Domestic consumer deposits (Term-end) | 19,840,404 | 10,363,561 | 6,569,320 | 2,778,214 | 129,308 | - | 92,496 | (1,304) | 19,747,908 | 19,841,709 |
| Liquid deposits | 9,066,330 | 4,875,809 | 3,227,696 | 920,318 | 42,505 | - | 320,005 | 513,874 | 8,746,324 | 8,552,455 |
| Time deposits | 10,584,580 | 5,344,881 | 3,299,236 | 1,853,659 | 86,802 | - | (207,080) | (512,925) | 10,791,660 | 11,097,506 |
| Domestic corporate deposits (Term-end) | 10,291,818 | 8,294,558 | 1,341,359 | 625,609 | 27,009 | 3,282 | (319,115) | (638,524) | 10,610,933 | 10,930,342 |
| Liquid deposits | 7,700,804 | 6,152,849 | 1,109,045 | 418,390 | 17,237 | 3,282 | (401,686) | (452,339) | 8,102,491 | 8,153,143 |
| Time deposits | 2,170,895 | 1,788,322 | 187,378 | 185,423 | 9,771 | - | 52,247 | (148,847) | 2,118,648 | 2,319,743 |

1. Figures are based on the reports submitted to Bank of Japan. (excluding overseas loans and loans in Japan Offshore Banking Account)

2. Liquid deposits = current deposits + ordinary deposits + saving deposits + deposits at notice Time deposits = time deposits + periodic time deposits

<Reference> Investment trust and other investment products for individual customers

(Millions of yen)

| | End of September 2004 | Resona Bank | Saitama Resona Bank | Kinki Osaka Bank | Nara Bank | Change from March 2004 | Change from September 2003 | End of March 2004 | End of September 2003 |
|------------------|-----------------------|-------------|---------------------|------------------|-----------|------------------------|----------------------------|-------------------|-----------------------|
| Investment trust | 1,056,744 | 540,634 | 307,992 | 196,849 | 11,267 | 208,358 | 398,895 | 848,385 | 657,848 |
| Public bond | 144,169 | 80,660 | 57,911 | 5,529 | 68 | 37,595 | 40,958 | 106,574 | 103,211 |
| Insurance policy | 113,293 | 54,153 | 40,503 | 17,732 | 904 | 48,671 | 87,297 | 64,622 | 25,995 |

Investment trust: based on market prices at each period-end

Public bond: Government bonds, local government bonds, and government-guaranteed bonds in custody accounts. (amounts in par value and on a delivery date basis)

Insurance policy: based on insurance premiums paid (yen equivalent)

10. Disposal of problem loans

<Total of four banks, Non-consolidated figures of each bank>

1) Sales of nonperforming claims

(Millions of yen)

| | 1st Half of FY 2004 | Resona Bank | Saitama Resona Bank | Kinki Osaka Bank | Nara Bank | Change from March 2004 | FY 2003 |
|-------------------------|---------------------|-------------|---------------------|------------------|-----------|------------------------|---------|
| Principal of loans sold | 254,718 | 193,989 | 21,429 | 39,299 | - | (523,344) | 778,062 |

1. Presented figures include trust account.

2) Claims abandoned

(Companies, Millions of yen)

| | 1st Half of FY 2004 | Resona Bank | Saitama Resona Bank | Kinki Osaka Bank | Nara Bank | Change from March 2004 | FY 2003 |
|-----------------------------------|---------------------|-------------|---------------------|------------------|-----------|------------------------|---------|
| Number of debt-forgiven borrowers | 4 | 4 | - | - | - | (12) | 16 |
| Amount of claims abandoned | 15,021 | 15,021 | - | - | - | (224,420) | 239,441 |

1. Claims abandoned in accordance with legal proceedings such as corporate reorganization are not included.