

Summary of Consolidated Interim Financial Results

(September 30, 2009/Unaudited)

November 13, 2009
Resona Holdings, Inc.

1. Financial Highlights (April 1, 2009- September 30, 2009)

(1) Consolidated Operating Results (Percentages represent the differences from the previous year)

	Ordinary income		Ordinary profits		Net income	
	Million yen	%	Million yen	%	Million yen	%
September 30, 2009	¥ 461,335	(10.3)	¥ 75,779	104.6	¥ 85,593	(0.9)
September 30, 2008	¥ 514,510	(6.7)	¥ 37,035	(71.0)	¥ 86,390	(28.1)

	Net income per share	Net income per share (potential equity adjusted)
	Yen	Yen
September 30, 2009	78.87	36.08
September 30, 2008	7,585.43	3,916.22

Note: Please refer to page 5 for information regarding the effect of stock split.

(2) Consolidated Financial Position

	Total assets	Equity	Capital adequacy ratio	Equity per share	Consolidated capital adequacy ratio (Japanese domestic standard)	(Reference) Equity per share (*)
	Million yen	Million yen	%	Yen	%	Yen
September 30, 2009	39,805,611	2,143,716	5.1	35.31	13.10	1,009.01
March 31, 2009	39,863,143	2,178,084	5.1	(303.63)	13.45	1,053.51

(*) Not excluding amounts of preferred stocks issued

Reference: Capital assets:

September 30, 2009: 2,027,203 million yen
March 31, 2009: 2,048,163 million yen

(Notes) 1. Capital adequacy ratio (equity at year-end minus stock option at year-end minus minority interests at year-end) is divided by total assets at year-end.

2. Consolidated capital adequacy ratio is computed in accordance with the Standards for Consolidated Capital Adequacy Ratio of Bank Holding Company under Article 52-25 of the Bank Law (the Notification of the Financial Services Agency No.20, 2006).

3. Interim financial results for fiscal year 2009 are preliminary figures.

2. Dividends on Common stock

	Dividends per share				
	1Q	2Q	3Q	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
March 31, 2009	--	0.0	-	10.0	10.0
March 31, 2010	-	0.0	-	-	10.0
March 31, 2010 (Forecast)	-	-	-	10.0	10.0

(Notes) 1. Revision of forecasts for dividends for the second quarter: None

2. The table shown does not include other than common stocks. Please refer to page 4 for information with regard to the classified stocks.

3. Earnings forecasts for the fiscal year 2009 (April 1, 2009 - March 31, 2010)

(Percentages represent the differences from the same period in the previous year)

	Ordinary income		Ordinary profits		Net income		Net income per share
	<i>Million yen</i>	%	<i>Million yen</i>	%	<i>Million yen</i>	%	<i>Yen</i>
March 31, 2010	860,000	(12.2)	130,000	13.6	120,000	(3.2)	75.18

(Note) 1. Revision of earning forecasts for the second quarter: None

4. Other

- (1) Changes in scope of consolidation during the period: None
- (2) Changes in accounting policies and principles to prepare consolidated interim financial statements during the period:
- (i) Change due to revision of accounting standards: Yes
- (ii) Change due to other reasons: None
- (3) Number of Common stock outstanding:
- (i) Total outstanding shares including treasury shares at the end of the period
- September 30, 2009: 1,214,957,691 shares
- March 31, 2009: 1,139,957,691 shares
- (ii) Treasury shares at the end of the period
- September 30, 2009: 64,161,892 shares
- March 31, 2009: 64,133,330 shares
- (iii) Average outstanding shares during the period
- September 30, 2009: 1,085,234,969 shares
- September 30, 2008: 11,388,964 shares

(Reference) Non-consolidated financial data

1. Non-consolidated financial data for the interim fiscal year ended September 30, 2009

(1) Result of Operations

(Percentages represent the differences from the previous year)

	Operating income		Operating profits		Ordinary profits	
	Million yen	%	Million yen	%	Million yen	%
September 30, 2009	21,987	(58.0)	18,465	(61.6)	18,405	(62.8)
September 30, 2008	52,332	(86.6)	48,138	(87.5)	49,512	(87.1)

	Net income		Net income per share
	Million yen	%	yen
September 30, 2009	25,917	(55.4)	23.88
September 30, 2008	58,133	(85.1)	5,104.36

(2) Financial Conditions

	Total assets	Equity	Capital adequacy ratio	Equity per share	(Reference) Equity per share (*)
	Million yen	Million yen	%	Yen	Yen
September 30, 2009	1,785,078	1,613,847	90.4	(323.87)	803.26
March 31, 2009	2,028,359	1,804,588	89.0	(530.04)	928.22

(*) Not excluding amounts of preferred stocks issued

Reference: Capital assets:

September 30, 2009: 1,613,847 million yen
 March 31, 2009: 1,804,588 million yen

2. Earnings forecasts for the fiscal year 2009 (April 1, 2009 - March 31, 2010)

(Percentages represent the differences from the same period in the previous year)

	Operating income		Operating profits		Ordinary profits	
	Million yen	%	Million yen	%	Million yen	%
March 31, 2010	39,000	(79.0)	31,000	(82.5)	31,000	(82.7)

	Net income		Net income per share
	Million yen	%	Yen
March 31, 2010	42,000	(75.9)	7.40

Note: Disclaimer regarding Forward-looking Statements

This report contains the forward-looking statements, which are based on the information currently available and certain assumptions the Company considers to be reasonable. Risks, uncertainties and other factors may cause actual results, performance, achievements or financial position to be materially different from any future results, performance, achievements or financial position expressed or implied by these forward-looking statements.

In accordance with that the electronic share certificate system is implemented, Resona Holdings, Inc. ("the Company") made a 100-for-1 stock split for the common stocks and preferred stock, effective on January 4, 2009. Please refer to Page 5 for information regarding the effect of stock split.

Furthermore, the Company discloses the consolidated (non-consolidated) financial statements for the interim period pursuant to Cabinet Ordinance Article 17-15-2.

Dividends on Classified Stocks

		Dividends per share				
		1Q	2Q	3Q	Year-end	Annual
		<i>Yen</i>	<i>Yen</i>	<i>Yen</i>	<i>Yen</i>	<i>Yen</i>
Class C No. 1 preferred stock	March 31, 2009	-	0.0	-	68.0	68.0
	March 31, 2010	-	0.0			
	March 31, 2010 (Forecast)			-	68.0	68.0
Class F No. 1 preferred stock	March 31, 2009	-	0.0	-	185.0	185.0
	March 31, 2010	-	0.0			
	March 31, 2010 (Forecast)			-	185.0	185.0
Class one No.1 preferred stock	March 31, 2009	-	0.0	-	31.9	31.9
	March 31, 2010	-	0.0			
	March 31, 2010 (Forecast)			-	28.68	28.68
Class two No. 1 preferred stock	March 31, 2009	-	0.0	-	31.9	31.9
	March 31, 2010	-	0.0			
	March 31, 2010(Forecast)			-	28.68	28.68
Class three No. 1 preferred stock	March 31, 2009	-	0.0	-	31.9	31.9
	March 31, 2010	-	0.0			
	March 31, 2010 (Forecast)			-	28.68	28.68
Class four preferred stock	March 31, 2009	-	0.0	-	992.5	992.5
	March 31, 2010	-	0.0			
	March 31, 2010(Forecast)			-	992.5	992.5
Class five preferred stock	March 31, 2009	-	0.0	-	918.75	918.75
	March 31, 2010	-	0.0			
	March 31, 2010 (Forecast)			-	918.75	918.75
Class nine preferred stock	March 31, 2009	-	0.0	-	325.5	325.5
	March 31, 2010	-	-			
	March 31, 2010 (Forecast)			-	-	-

Note: On September 8, 2009, the Company completed the repurchase and cancellation of the Class Nine Preferred Shares on the same day.

(Reference)

1. Formula for computing equity per share where the net amounts of preferred stock issued are not excluded

$$\frac{\text{Capital assets at year end}}{\text{Issued number of shares of common stock at year end} + \text{Issued number of preferred stock at year end}}$$

*Capital assets at year end = Total equity on the consolidated balance sheet – Minority interests

*Issued number of shares and stock exclude treasury stocks

2. Effect of stock split

In accordance with that the electronic share certificate system is implemented based on the Law for Partial Amendments to the Law concerning Book-Entry Transfer Corporate Bonds and Other Securities (Law No88 of 2004), the Company made a 100-for-1 stock split for the common stock and preferred stock, effective on January 4, 2009.

Assuming the Company makes the stock split at the beginning of the fiscal year 2008, per share information of the interim period for the fiscal year 2008 would have been as follows.

(Consolidation)

	<i>Yen</i>
Net income per share	75.85
Net income (diluted) per share	39.16

(Non-consolidation)

	<i>Yen</i>
Net income per share	51.04

Furthermore, assuming that the Company makes the stock split at the beginning of the fiscal year 2008, average outstanding shares during the interim period for the fiscal year 2008 would have been 1,138,896,482 shares.

Consolidated Interim Balance Sheets

(Millions of yen)

	September 30, 2009	March 31, 2009
Assets		
Cash and due from banks	¥ 1,276,418	¥1,404,333
Call loans and bills bought	696,299	658,619
Deposits paid for bonds borrowing transactions	-	245,111
Monetary claims bought	360,157	403,411
Trading assets	521,863	519,567
Securities	8,472,000	8,011,712
Loans and bills discounted	26,210,194	26,509,254
Foreign exchange assets	59,564	78,588
Other assets	1,204,802	906,688
Tangible fixed assets	323,161	326,503
Intangible fixed assets	56,318	61,107
Deferred tax assets	282,099	308,893
Customers' liabilities for acceptances and guarantees	806,794	870,318
Reserve for possible loan losses	(464,064)	(440,967)
Total assets	¥ 39,805,611	¥ 39,863,143
Liabilities		
Deposits	¥ 31,684,972	¥ 32,107,797
Negotiable certificates of deposit	805,800	582,040
Call money and bills sold	601,351	336,790
Bills sold under repurchase agreements	121,974	790,455
Deposits received for bonds lending transactions	86,091	79,613
Trading liabilities	160,554	122,205
Borrowed money	980,068	647,508
Foreign exchange liabilities	3,103	2,548
Bonds	862,354	825,258
Due to trust account	393,595	345,877
Other liabilities	1,080,687	898,915
Reserve for employees' bonuses	7,550	12,403
Reserve for employees' retirement benefits	8,368	6,707
Other reserves	28,556	25,901
Deferred tax liabilities	31	22
Deferred tax liabilities on land revaluation	30,039	30,695
Acceptances and guarantees	806,794	870,318
Total liabilities	¥ 37,661,894	¥ 37,685,059

Consolidated Interim Balance Sheets (Continued)

	<i>(Millions of yen)</i>	
	September 30, 2009	March 31, 2009
Equity		
Capital	¥ 327,201	¥ 327,201
Capital surplus	325,709	493,309
Retained earnings	1,325,000	1,287,467
Treasury stock	(86,834)	(86,795)
Total shareholders' equity	<u>1,891,076</u>	<u>2,021,182</u>
Net unrealized gains on available-for-sale securities	84,284	(32,345)
Deferred gains (losses) on hedges	15,129	21,976
Revaluation reserve for land	40,754	41,712
Translation adjustments	(4,042)	(4,363)
Total valuation and translation adjustments	<u>136,126</u>	<u>26,980</u>
Minority interests	116,513	129,921
Total equity	<u>2,143,716</u>	<u>2,178,084</u>
Total liabilities and equity	<u>¥ 39,805,611</u>	<u>¥ 39,863,143</u>

Consolidated Interim Statements of Operations

(Millions of yen)

	Interim 2008 From Apr 1, 2008 To Sep 30, 2008	Interim 2009 From Apr 1, 2009 To Sep 30, 2009
Ordinary income	¥ 514,510	¥ 461,335
Interest income	348,617	301,879
(Interest on loans and bills discounted)	285,243	261,138
(Interest and dividends on securities)	32,569	27,269
Trust fees	18,837	14,467
Fees and commissions	87,031	80,635
Trading profits	2,058	27,263
Other operating income	33,831	20,191
Other ordinary income	24,133	16,897
Ordinary expenses	477,475	385,556
Interest expenses	74,078	47,111
(Interest on deposits)	45,727	28,171
Fees and commissions	22,668	23,431
Trading losses	6,608	651
Other operating expenses	12,151	26,310
General and administrative expenses	190,129	194,357
Other ordinary expenses	171,839	93,693
Ordinary profits	37,035	75,779
Extraordinary profits	117,923	16,450
Gains on disposal of fixed assets	104,743	0
Recovery on write-off claims	13,179	11,772
Other extraordinary profits	0	4,678
Extraordinary losses	5,376	3,155
Losses on disposal of fixed assets	666	626
Impairment losses on fixed assets	2,164	2,529
Other extraordinary expenses	2,545	-
Income before income taxes and minority interests	149,582	89,074
Income taxes – current	6,297	7,456
Income taxes – deferred	55,281	(5,044)
Total income taxes	61,578	2,412
Minority interests in income	1,612	1,068
Net income	¥ 86,390	¥ 85,593

Consolidated Interim Statement of Changes in Equity

(Millions of yen)

	Interim 2008	Interim 2009
	From Apr 1, 2008	From Apr 1, 2009
	To Sep 30, 2008	To Sep 30, 2009
Shareholders' equity		
Capital		
Balance at beginning of year	¥ 327,201	¥ 327,201
Changes of items during the period		
Total changes of items during the period	-	-
Balance at end of the period	327,201	327,201
Capital surplus		
Balance at beginning of year	673,764	493,309
Changes of items during the period		
Issuance of common stock	-	103,650
Disposal of treasury stock	(31)	0
Retirement of treasury stock	-	(271,250)
Total changes of items during the period	(31)	(167,599)
Balance at end of the period	673,732	325,709
Retained earnings		
Balance at beginning of year	1,190,557	1,287,467
Changes of items during the period		
Dividends from surplus	(44,249)	(49,019)
Net income	86,390	85,593
Reduction in land revaluation excess	16,551	958
Total changes of items during the period	58,691	37,533
Balance at end of the period	1,249,248	1,325,000
Treasury stock		
Balance at beginning of year	(1,280)	(86,795)
Changes of items during the period		
Acquisition of treasury stock	(10,988)	(271,294)
Disposal of treasury stock	71	5
Retirement of treasury stock	-	271,250
Total changes of items during the period	(10,916)	(39)
Balance at end of the period	(12,197)	(86,834)
Total shareholders' equity		
Balance at beginning of year	2,190,242	2,021,182
Changes of items during the period		
Issuance of common stock	-	103,650
Dividends from surplus	(44,249)	(49,019)
Net income	86,390	85,593
Acquisition of treasury stock	(10,988)	(271,294)
Disposal of treasury stock	40	5
Reduction in land revaluation excess	16,551	958
Total changes of items during the period	47,743	(130,106)
Balance at end of the period	¥ 2,237,985	¥ 1,891,076

Consolidated Interim Statement of Changes in Equity (Continued)

	<i>(Millions of yen)</i>	
	Interim 2008	Interim 2009
	From Apr 1, 2008	From Apr 1, 2009
	To Sep 30, 2008	To Sep 30, 2009
Valuation and translation adjustments		
Net unrealized gains on available-for-sale securities		
Balance at beginning of year	¥ 123,207	¥ (32,345)
Changes of items during the period		
Net changes of items other than shareholders' equity	(48,533)	116,630
Total changes of items during the period	(48,533)	116,630
Balance at end of the period	74,674	84,284
Net deferred losses on hedges		
Balance at beginning of year	18,308	21,976
Changes of items during the period		
Net changes of items other than shareholders' equity	(22,006)	(6,846)
Total changes of items during the period	(22,006)	(6,846)
Balance at end of the period	(3,697)	15,129
Revaluation reserve for land		
Balance at beginning of year	58,961	41,712
Changes of items during the period		
Net changes of items other than shareholders' equity	(16,551)	(958)
Total changes of items during the period	(16,551)	(958)
Balance at end of the period	42,410	40,754
Translation adjustment		
Balance at beginning of year	(2,252)	(4,363)
Changes of items during the period		
Net changes of items other than shareholders' equity	(140)	320
Total changes of items during the period	(140)	320
Balance at end of the period	(2,392)	(4,042)
Total valuation and translation adjustments		
Balance at beginning of year	198,225	26,980
Changes of items during the period		
Net changes of items other than shareholders' equity	(87,231)	109,145
Total changes of items during the period	(87,231)	109,145
Balance at end of the period	110,994	136,126
Minority interests		
Balance at beginning of year	136,188	129,921
Changes of items during the period		
Net changes of items other than shareholders' equity	(2,167)	(13,408)
Total changes of items during the period	(2,167)	(13,408)
Balance at end of the period	¥ 134,021	¥ 116,513

Consolidated Interim Statement of Changes in Equity (Continued)

	<i>(Millions of yen)</i>	
	Interim 2008	Interim 2009
	From Apr 1, 2008	From Apr 1, 2009
	To Sep 30, 2008	To Sep 30, 2009
Total equity		
Balance at beginning of year	¥ 2,524,656	¥ 2,178,084
Changes of items during the period		
Issuance of common stock	-	103,650
Dividends from surplus	(44,249)	(49,019)
Net income	86,390	85,593
Acquisition of treasury stock	(10,988)	(271,294)
Disposal of treasury stock	40	5
Reduction in land revaluation excess	16,551	958
Net changes of items other than shareholders' equity	(89,398)	95,737
Total changes of items during the period	<u>(41,655)</u>	<u>(34,368)</u>
Balance at end of the period	<u>¥ 2,483,000</u>	<u>¥ 2,143,716</u>

Note on Going-Concern Assumption

Not applicable

(Reference Sheet)
Statements of Trust Assets and Liabilities

(Millions of Yen)

Assets				
Item	September 30, 2009		March 31, 2009	
	Million yen	%	Million yen	%
Loans and bills discounted	¥ 106,554	0.40	¥ 112,856	0.33
Securities	0	0.00	6,366,594	18.50
Trust beneficiary certificate	25,352,161	94.47	26,519,268	77.04
Securities held in custody account	853	0.00	501	0.00
Monetary claims	300,357	1.12	353,466	1.03
Tangible fixed assets	647,528	2.41	678,554	1.97
Intangible fixed assets	3,481	0.01	3,570	0.01
Other claims	9,584	0.04	10,228	0.03
Due from banking account	393,595	1.47	345,877	1.00
Cash and due from banks	22,733	0.08	29,421	0.09
Total assets	¥ 26,836,851	100.00	¥ 34,420,340	100.00

Liabilities				
Item	September 30, 2009		March 31, 2009	
	Million yen	%	Million yen	%
Money trusts	¥ 6,962,915	25.95	¥ 13,452,937	39.08
Pension trusts	3,481,271	12.97	4,173,367	12.13
Asset formation benefit trusts	1,022	0.00	1,060	0.00
Securities investment trusts	14,646,785	54.58	14,820,506	43.06
Pecuniary trusts other than money trusts	124,210	0.46	117,901	0.34
Securities trusts	392,268	1.46	527,750	1.53
Monetary claims trusts	324,436	1.21	373,541	1.09
Real estates trusts	114,337	0.43	120,071	0.35
Real estate lease trusts	2,940	0.01	4,689	0.01
Composite trusts	786,663	2.93	828,512	2.41
Total liabilities	¥ 26,836,851	100.00	¥ 34,420,340	100.00

(Notes)

1. Trusts without readily determinable monetary value were excluded from the sheet above.

2. Subsidiaries to be added up

End of interim fiscal year 2009

Resona Bank, Ltd.

Fiscal year 2008

Resona Bank, Ltd.

The Resona Trust & Banking Co., Ltd.

3. Co-managed trust funds under other trust bank's administration amounted to ¥ 1,874,688 million at September 30, 2009 and ¥ 1,907,990 million at March 31, 2009.

Summary of Non-Consolidated Interim Financial Results
(September 30, 2009/Unaudited)

November 13, 2009
Resona Holdings, Inc.

Non-Consolidated Interim Balance Sheets

(Millions of yen)

	September 30, 2009	March 31, 2009
Assets		
Current assets:		
Cash and due cash equivalents	¥ 643	¥ 501
Securities	533,900	745,100
Prepaid expenses	-	1
Deferred tax assets	15,916	34,743
Accrued income	20	35
Other receivable	24,029	34,747
Accrued income tax refund	3,809	36,101
Total current assets	578,319	851,231
Non-current assets:		
Tangible fixed assets		
Tools, furniture and fixtures	6	7
Total tangible fixed assets	6	7
Intangible fixed assets		
Trademark	36	42
Software	6	7
Total intangible fixed assets	42	49
Investments and other assets		
Investments in subsidiaries and affiliates	1,106,704	1,108,147
Long-term loans to subsidiaries and affiliates	100,000	70,000
Other	4	5
Reserve for possible loss on investments	-	(1,082)
Total investments and other assets	1,206,709	1,177,070
Total non-current assets	1,206,758	1,177,127
Total assets	¥ 1,785,078	¥ 2,028,359
Liabilities		
Current liabilities:		
Current portion of bonds and debt	¥ 90,000	¥ 110,000
Other payable	233	257
Accrued expenses	576	653
Income tax payable	9	21
Consumption tax payable	15	45
Reserve for employees' bonuses	196	327
Other	198	2,465
Total current liabilities	91,231	113,771
Non-current liabilities:		
Bonds	80,000	110,000
Total non-current liabilities	80,000	110,000
Total liabilities	¥ 171,231	¥ 223,771

Non-Consolidated Interim Balance Sheets (Continued)

	<i>(Millions of yen)</i>	
	September 30, 2009	March 31, 2009
Equity		
Capital	¥ 327,201	¥ 327,201
Capital surplus		
Capital reserve	327,201	327,201
Other capital surplus	101,898	269,498
Total capital surplus	<u>429,100</u>	<u>596,700</u>
Retained earnings		
Other earned surplus		
Retained earnings carried forward	944,379	967,482
Total retained earnings	<u>944,379</u>	<u>967,482</u>
Treasury stock	<u>(86,834)</u>	<u>(86,795)</u>
Total shareholders' equity	<u>1,613,847</u>	<u>1,804,588</u>
Total equity	<u>1,613,847</u>	<u>1,804,588</u>
Total liabilities and equity	<u>¥ 1,785,078</u>	<u>¥ 2,028,359</u>

Non-Consolidated Interim Statements of Operations

(Millions of yen)

	Interim 2008	Interim 2009
	From Apr 1, 2008	From Apr 1, 2009
	To Sep 30, 2008	To Sep 30, 2009
Operating income:		
Dividends from subsidiaries and affiliates	¥ 48,774	¥ 18,632
Fees from subsidiaries and affiliates	2,832	2,366
Interest on loans to subsidiaries and affiliates	725	988
Total operating income	<u>52,332</u>	<u>21,987</u>
Operating expenses:		
Interest expense on debt	469	-
Interest on bonds	1,315	1,253
Bond issuance costs	121	-
General and administrative expenses	2,288	2,268
Total operating expenses	<u>4,193</u>	<u>3,521</u>
Operating profits	<u>48,138</u>	<u>18,465</u>
Non-operating profits:		
Interest income on securities	1,226	396
Commission received	62	58
Other	86	18
Total non-operating profits	<u>1,375</u>	<u>473</u>
Non-operating expenses:		
Stock issuance costs	-	526
Other	1	7
Total non-operating expenses	<u>1</u>	<u>533</u>
Ordinary profits	<u>49,512</u>	<u>18,405</u>
Extraordinary losses:		
Devaluation of investment in subsidiaries and affiliates	3,119	360
Prior year adjustments	108	-
Losses on disposal of fixed assets	0	-
Total extraordinary losses	<u>3,229</u>	<u>360</u>
Income before income taxes	<u>46,283</u>	<u>18,044</u>
Income taxes – current	(27,287)	(26,698)
Prior year income taxes	4,213	-
Income taxes – deferred	11,224	18,826
Total income taxes expenses	<u>(11,850)</u>	<u>(7,872)</u>
Net income	<u>¥ 58,133</u>	<u>¥ 25,917</u>

Non-Consolidated Interim Statements of Changes in Equity

(Millions of yen)

	Interim 2008 From Apr 1, 2008 To Sep 30, 2008	Interim 2009 From Apr 1, 2009 To Sep 30, 2009
Shareholders' equity		
Capital		
Balance at beginning of year	¥ 327,201	¥ 327,201
Changes of items during the period		
Total changes of items during the period	-	-
Balance at end of the period	327,201	327,201
Capital surplus		
Capital reserve		
Balance at beginning of year	327,201	327,201
Changes of items during the period		
Total changes of items during the period	-	-
Balance at end of the period	327,201	327,201
Other capital surplus		
Balance at beginning of year	449,953	269,498
Changes of items during the period		
Issuance of common stock	-	103,650
Disposal of treasury stock	(31)	0
Retirement of treasury stock	-	(271,250)
Total changes of items during the period	(31)	(167,599)
Balance at end of the period	449,922	101,898
Total capital surplus		
Balance at beginning of year	777,155	596,700
Changes of items during the period		
Issuance of common stock	-	103,650
Disposal of treasury stock	(31)	0
Retirement of treasury stock	-	(271,250)
Total changes of items during the period	(31)	(167,599)
Balance at end of the period	777,123	429,100
Retained earnings		
Other earned surplus		
Retained earning carried forward		
Balance at beginning of year	837,626	967,482
Changes of items during the period		
Dividends from surplus	(44,249)	(49,019)
Net income	58,133	25,917
Total changes of items during the period	13,883	(23,102)
Balance at end of the period	851,510	944,379
Total retained earnings		
Balance at beginning of year	837,626	967,482
Changes of items during the period		
Dividends from surplus	(44,249)	(49,019)
Net Income	58,133	25,917
Total changes of items during the period	13,883	(23,102)
Balance at end of the period	¥ 851,510	¥ 944,379

Non-Consolidated Interim Statements of Changes in Equity (Continued)

(Millions of yen)

	Interim 2008	Interim 2009
	From Apr 1, 2008	From Apr 1, 2009
	To Sep 30, 2008	To Sep 30, 2009
Treasury stock		
Balance at beginning of year	¥ (1,280)	¥ (86,795)
Changes of items during the period		
Acquisition of treasury stock	(10,988)	(271,294)
Disposal of treasury stock	71	5
Retirement of treasury stock	-	271,250
Total changes of items during the period	<u>(10,916)</u>	<u>(39)</u>
Balance at end of the period	<u>(12,197)</u>	<u>(86,834)</u>
Total shareholders' equity		
Balance at beginning of year	1,940,702	1,804,588
Changes of items during the period		
Issuance of common stock	-	103,650
Dividends from surplus	(44,249)	(49,019)
Net income	58,133	25,917
Acquisition of treasury stock	(10,988)	(271,294)
Disposal of treasury stock	40	5
Total changes of items during the period	<u>2,935</u>	<u>(190,741)</u>
Balance at end of the period	<u>1,943,637</u>	<u>1,613,847</u>
Total equity		
Balance at beginning of year	1,940,702	1,804,588
Changes of items during the period		
Issuance of common stock	-	103,650
Dividends from surplus	(44,249)	(49,019)
Net income	58,133	25,917
Acquisition of treasury stock	(10,988)	(271,294)
Disposal of treasury stock	40	5
Total changes of items during the period	<u>2,935</u>	<u>(190,741)</u>
Balance at end of the period	<u>¥ 1,943,637</u>	<u>¥ 1,613,847</u>

Note on Going-Concern Assumption
Not applicable