

## Summary of Consolidated Interim Financial Results (September 30, 2010/Unaudited)

November 12, 2010  
**Resona Holdings, Inc.**

### 1. Financial Highlights (April 1, 2010- September 30, 2010)

#### (1) Consolidated Operating Results

(Percentages represent the differences from the previous year)

	Ordinary income		Ordinary profits		Net income	
	Million yen	%	Million yen	%	Million yen	%
September 30, 2010	¥ 460,402	(0.2)	¥ 114,793	51.5	¥ 81,778	(4.5)
September 30, 2009	¥ 461,335	(10.3)	¥ 75,779	104.6	¥ 85,593	(0.9)

	Net income per share	Net income per share (potential equity adjusted)
	Yen	Yen
September 30, 2010	58.00	26.47
September 30, 2009	78.87	36.08

#### (2) Consolidated Financial Position

	Total assets	Equity	Capital adequacy ratio	Equity per share	Consolidated capital adequacy ratio (Japanese domestic standard)	(Reference) Equity per share (*)
	Million yen	Million yen	%	Yen	%	Yen
September 30, 2010	40,503,644	1,858,586	4.3	74.67	12.80	964.35
March 31, 2010	40,743,531	2,271,897	5.3	44.77	13.81	1,066.83

(\*) Not excluding amounts of preferred stocks issued

Reference: Capital assets:

September 30, 2010: 1,747,501 million yen  
March 31, 2010: 2,146,571 million yen

- (Notes) 1. Capital adequacy ratio is computed as (equity at year-end minus stock option at year-end minus minority interests at year-end) divided by total assets at year-end.  
2. Consolidated capital adequacy ratio (Japanese domestic standard) is computed in accordance with the Standards for Consolidated Capital Adequacy Ratio of Bank Holding Company under Article 52-25 of the Bank Law (the Notification of the Financial Services Agency No.20, 2006).  
3. Interim financial results for fiscal year 2010 are preliminary figures.

### 2. Dividends on Common stock

	Annual dividends per share				
	1Q	2Q	3Q	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
March 31, 2010	-	0.00	-	10.00	10.00
March 31, 2011	-	0.00			
March 31, 2011 (Forecast)			-	10.00	10.00

- (Notes) 1. Revision of forecasted dividends for the second quarter of fiscal year 2010: None  
2. Please refer to page 4 for information with regard to dividend policy.  
3. The table shown does not include other than dividends on common stocks.  
Please refer to page 4 for information with regard to dividends of classified stocks.

### 3. Earnings forecasts for the fiscal year 2010 (April 1, 2010 - March 31, 2011)

(Percentages represent the differences from the same period in the previous year)

	Ordinary income		Ordinary profits		Net income		Net income per share
	<i>Million yen</i>	%	<i>Million yen</i>	%	<i>Million yen</i>	%	<i>Yen</i>
March 31, 2010	875,000	(0.0)	175,000	14.9	135,000	(2.1)	80.73

(Note) 1. Revision of earning forecasts for the second quarter: None

### 4. Other

- (1) Changes in scope of consolidation during the period:           None
- (2) Changes in accounting policies and principles to prepare consolidated interim financial statements
- (i) Change due to revision of accounting standards:           Yes
- (ii) Change due to other reasons:                                   None
- (3) Number of Common stock outstanding:
- (i) Total outstanding shares including treasury shares at end of the period
- September 30, 2010:           1,214,957,691 shares
- March 31, 2010:                1,214,957,691 shares
- (ii) Treasury shares at end of the period
- September 30, 2010:           64,173,651 shares
- March 31, 2010:                64,168,361 shares
- (iii) Average outstanding shares during the period
- September 30, 2010:           1,150,786,704 shares
- September 30, 2009:           1,085,234,969 shares

**(Reference) Non-consolidated financial data**

1. Non-consolidated financial data for the interim fiscal year ended September 30, 2010

(1) Result of Operations

(Percentages represent the differences from the previous year)

	Operating income		Operating profits		Ordinary profits	
	Million yen	%	Million yen	%	Million yen	%
September 30, 2010	16,775	(23.7)	14,050	(23.9)	14,343	(22.1)
September 30, 2009	21,987	(58.0)	18,465	(61.6)	18,405	(62.8)

	Net income		Net income per share
	Million yen	%	yen
September 30, 2010	15,422	(40.5)	0.33
September 30, 2009	25,917	(55.4)	23.88

(2) Financial Conditions

	Total assets	Equity	Capital adequacy ratio	Equity per share	(Reference) Equity per share (*)
	Million yen	Million yen	%	Yen	Yen
September 30, 2010	1,333,984	1,242,604	93.1	(364.06)	685.73
March 31, 2010	1,809,145	1,697,902	93.9	(345.10)	843.85

(\*) Not excluding amounts of preferred stocks issued

Reference: Capital assets:

September 30, 2010: 1,242,604 million yen  
March 31, 2010: 1,697,902 million yen

2. Earnings forecasts for the fiscal year 2010 (April 1, 2010 - March 31, 2011)

(Percentages represent the differences from the same period in the previous year)

	Operating income		Operating profits		Ordinary profits		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
March 31, 2011	31,000	(20.6)	25,500	(22.0)	25,000	(23.3)	26,000	(25.7)	(13.99)

Note: Status of interim audit

At the time when this “summary of consolidated interim financial results” is disclosed, interim audit of interim consolidated financial statements and interim non-consolidated financial statements based on the Financial Instruments and Exchange Act has been in process.

Note: Disclaimer regarding Forward-looking Statements

Taking into consideration the business results up to the end of the 2nd quarter, Resona Holdings revised its previous earnings forecasts, both consolidated and non-consolidated basis, for the current fiscal year(full year).

This report contains the forward-looking statements, which are based on the information currently available and certain assumptions the Company considers to be reasonable. Risks, uncertainties and other factors may cause actual results, performance, achievements or financial position to be materially different from any future results, performance, achievements or financial position expressed or implied by these forward-looking statements.

Furthermore, the Company discloses the consolidated (non-consolidated) financial statements for the interim period pursuant to Cabinet Ordinance Article 17-15-2.

### 3. Dividends

#### (1) Dividend policy

Resona Group plans to conduct management reforms for improvement of the corporate value and achieve early repayment of public funds. From the viewpoint, Resona Group's basic policy is to precede earning reserves and minimize disbursements of earnings as much as possible.

Based on this policy, Resona Group makes an effort to distribute prescribed dividends for preferred stocks and stable dividends of 10 yen per share for common stocks depending upon future earning conditions.

In addition, Resona Group has announced to increase dividend on common stock per share by 20 percent and make an effort to distribute stable dividends thereafter, subject to implementation of a capital exchange and additional repayment of public funds described in "Resona Capital Restructuring Plan" press-released on November 5, 2010.

#### (2) Dividends on Classified stocks

Dividends per share on common stock and preferred stocks are as follows:

		Annual dividends per share				
		1Q	2Q	3Q	Year-end	Annual
		<i>Yen</i>	<i>Yen</i>	<i>Yen</i>	<i>Yen</i>	<i>Yen</i>
Class C No. 1 preferred stock	March 31, 2010	-	0.00	-	68.00	68.00
	March 31, 2011	-	0.00			
	March 31, 2011 (Forecast)			-	68.00	68.00
Class F No. 1 preferred stock	March 31, 2010	-	0.00	-	185.00	185.00
	March 31, 2011	-	0.00			
	March 31, 2011 (Forecast)			-	185.00	185.00
Class one No.1 preferred stock	March 31, 2010	-	0.00	-	28.68	28.68
	March 31, 2011	-	0.00			
	March 31, 2011 (Forecast)			-	23.56	23.56
Class two No. 1 preferred stock	March 31, 2010	-	0.00	-	28.68	28.68
	March 31, 2011	-	0.00			
	March 31, 2011 (Forecast)			-	23.56	23.56
Class three No. 1 preferred stock	March 31, 2010	-	0.00	-	28.68	28.68
	March 31, 2011	-	0.00			
	March 31, 2011 (Forecast)			-	23.56	23.56
Class four preferred stock	March 31, 2010	-	0.00	-	992.50	992.50
	March 31, 2011	-	0.00			
	March 31, 2011 (Forecast)			-	992.50	992.50
Class five preferred stock	March 31, 2010	-	0.00	-	918.75	918.75
	March 31, 2011	-	0.00			
	March 31, 2011 (Forecast)			-	918.75	918.75
Class six preferred stock	March 31, 2010	-	-	-	386.51	386.51
	March 31, 2011	-	0.00			
	March 31, 2011 (Forecast)			-	1,237.50	1,237.50

(Reference)

Formula for computing equity per share where the net amounts of preferred stock issued are not excluded

$$\frac{\text{Capital assets at year end}}{\text{Issued number of shares of common stock at year end} + \text{Issued number of preferred stock at year end}}$$

\*Capital assets at year end = Total equity on the consolidated balance sheet – Minority interests

\*Issued number of shares and stock exclude treasury stocks

## Appendix

### 1. Other information

(1) Outline of changes in scope of consolidation during the period  
None

(2) Outline of changes in accounting policies and principles to prepare consolidated interim financial statements

On or after April 1, 2010, Resona Group recognizes asset retirement obligation in accordance with ASBJ Statement No. 18 “Accounting Standard for Asset Retirement Obligations” and ASBJ Guidance No. 21 “Guidance on Accounting Standards for Asset Retirement Obligations” issued on March 31, 2008. As a result of the adoption, ordinary profits, and income before income taxes and minority interests decreased by ¥29 million and ¥543 million compared to the amounts calculated under the previous method.

2. Consolidated Interim Financial Statements  
(1) Consolidated Interim Balance Sheets

	<i>(Millions of yen)</i>	
	<b>September 30, 2010</b>	<b>March 31, 2010</b>
<b>Assets</b>		
Cash and due from banks	¥ 1,348,480	¥ 1,607,691
Call loans and bills bought	734,264	872,442
Deposits paid for bonds borrowing transactions	-	56,541
Monetary claims bought	437,000	419,212
Trading assets	602,660	522,796
Securities	9,150,157	8,915,317
Loans and bills discounted	25,776,877	26,263,548
Foreign exchange assets	63,990	61,269
Other assets	1,532,653	1,086,792
Tangible fixed assets	319,596	322,297
Intangible fixed assets	47,631	50,467
Deferred tax assets	198,861	247,379
Customers' liabilities for acceptances and guarantees	722,301	760,305
Reserve for possible loan losses	(428,980)	(439,604)
Reserve for possible losses on investments	(1,851)	(2,925)
<b>Total assets</b>	<b>¥ 40,503,644</b>	<b>¥ 40,743,531</b>
<b>Liabilities</b>		
Deposits	¥ 32,573,611	¥ 32,955,610
Negotiable certificates of deposit	1,483,610	1,119,590
Call money and bills sold	176,767	393,243
Bills sold under repurchase agreements	24,998	132,976
Deposits received for bonds lending	10,007	55,933
Transactions		
Trading liabilities	247,966	154,402
Borrowed money	905,126	623,620
Foreign exchange liabilities	1,806	3,085
Bonds	705,521	850,264
Due to trust account	345,085	376,687
Other liabilities	1,365,687	964,944
Reserve for employees' bonuses	8,067	12,412
Reserve for employees' retirement benefits	11,055	9,821
Other reserves	34,759	28,999
Deferred tax liabilities	8	24
Deferred tax liabilities on land revaluation	28,675	29,709
Acceptances and guarantees	722,301	760,305
<b>Total liabilities</b>	<b>38,645,057</b>	<b>38,471,633</b>
<b>Equity</b>		
Capital	327,201	327,201
Capital surplus	223,810	400,709
Retained earnings	1,161,726	1,372,119
Treasury stock	(86,846)	(86,840)
<b>Total shareholders' equity</b>	<b>1,625,892</b>	<b>2,013,189</b>
Net unrealized gains on available-for-sale securities	60,151	83,129
Deferred gains on hedges	26,913	13,789
Revaluation reserve for land	38,626	40,271
Translation adjustments	(4,082)	(3,807)
<b>Total valuation and translation adjustments</b>	<b>121,608</b>	<b>133,382</b>
Minority interests	111,085	125,326
<b>Total equity</b>	<b>1,858,586</b>	<b>2,271,897</b>
<b>Total liabilities and equity</b>	<b>¥ 40,503,644</b>	<b>¥ 40,743,531</b>

(2) Consolidated Interim Statements of Income

	<i>(Millions of yen)</i>	
	<b>Interim 2009</b>	<b>Interim 2010</b>
	From Apr 1, 2009 To Sep 30, 2009	From Apr 1, 2010 To Sep 30, 2010
<b>Ordinary income</b>	¥ 461,335	¥ 460,402
Interest income	301,879	278,838
(Interest on loans and bills discounted)	261,138	238,318
(Interest and dividends on securities)	27,269	28,456
Trust fees	14,467	13,252
Fees and commissions	80,635	84,628
Trading profits	27,263	25,678
Other operating income	20,191	36,899
Other ordinary income	16,897	21,104
<b>Ordinary expenses</b>	385,556	345,609
Interest expenses	47,111	35,477
(Interest on deposits)	28,171	21,188
Fees and commissions	23,431	24,370
Trading losses	651	134
Other operating expenses	26,310	34,597
General and administrative expenses	194,357	184,078
Other ordinary expenses	93,693	66,951
<b>Ordinary profits</b>	<u>75,779</u>	<u>114,793</u>
<b>Extraordinary profits</b>	16,450	17,055
Gains on disposal of fixed assets	0	829
Recovery on write-off claims	11,772	16,225
Other extraordinary profits	4,678	-
<b>Extraordinary losses</b>	3,155	1,912
Losses on disposal of fixed assets	626	687
Impairment losses on fixed assets	2,529	629
Other extraordinary expenses	-	595
<b>Income before income taxes and minority interests</b>	<u>89,074</u>	<u>129,936</u>
Income taxes – current	7,456	4,984
Income taxes – deferred	(5,044)	40,705
<b>Total income taxes</b>	<u>2,412</u>	<u>45,689</u>
<b>Income before minority interests</b>		<u>84,246</u>
<b>Minority interests in income</b>	1,068	2,468
<b>Net income</b>	<u>¥ 85,593</u>	<u>¥ 81,778</u>

(3) Consolidated Interim Statement of Changes in Equity

	<i>(Millions of yen)</i>	
	<b>Interim 2009</b>	<b>Interim 2010</b>
	From Apr 1, 2009 To Sep 30, 2009	From Apr 1, 2010 To Sep 30, 2010
<b>Shareholders' equity</b>		
<b>Capital</b>		
Balance at beginning of year	¥ 327,201	¥ 327,201
Changes of items during the period		
Total changes of items during the period	-	-
Balance at end of the period	<u>327,201</u>	<u>327,201</u>
<b>Capital surplus</b>		
Balance at beginning of year	493,309	400,709
Changes of items during the period		
Issuance of common stock	103,650	-
Disposal of treasury stock	0	(0)
Retirement of treasury stock	(271,250)	(425,720)
Reclassification from retained earnings to capital surplus	-	248,821
Total changes of items during the period	<u>(167,599)</u>	<u>(176,898)</u>
Balance at end of the period	<u>325,709</u>	<u>223,810</u>
<b>Retained earnings</b>		
Balance at beginning of year	1,287,467	1,372,119
Changes of items during the period		
Dividends from surplus	(49,019)	(44,994)
Net income	85,593	81,778
Reduction in land revaluation excess	958	1,645
Reclassification from retained earnings to capital surplus	-	(248,821)
Total changes of items during the period	<u>37,533</u>	<u>(210,392)</u>
Balance at end of the period	<u>1,325,000</u>	<u>1,161,726</u>
<b>Treasury stock</b>		
Balance at beginning of year	(86,795)	(86,840)
Changes of items during the period		
Acquisition of treasury stock	(271,294)	(425,725)
Disposal of treasury stock	5	0
Retirement of treasury stock	271,250	425,720
Total changes of items during the period	<u>(39)</u>	<u>(5)</u>
Balance at end of the period	<u>(86,834)</u>	<u>(86,846)</u>
<b>Total shareholders' equity</b>		
Balance at beginning of year	2,021,182	2,013,189
Changes of items during the period		
Issuance of common stock	103,650	-
Dividends from surplus	(49,019)	(44,994)
Net income	85,593	81,778
Acquisition of treasury stock	(271,294)	(425,725)
Disposal of treasury stock	5	0
Reduction in land revaluation excess	958	1,645
Total changes of items during the period	<u>(130,106)</u>	<u>(387,296)</u>
Balance at end of the period	<u>¥ 1,891,076</u>	<u>¥ 1,625,892</u>



(3) Consolidated Interim Statement of Changes in Equity (Continued)

	<i>(Millions of yen)</i>	
	<b>Interim 2009</b>	<b>Interim 2010</b>
	From Apr 1, 2009 To Sep 30, 2009	From Apr 1, 2010 To Sep 30, 2010
<b>Valuation and translation adjustments</b>		
Net unrealized gains (losses) on available-for-sale securities		
Balance at beginning of year	¥ (32,345)	¥ 83,129
Changes of items during the period		
Net changes of items other than shareholders' equity	116,630	(22,978)
Total changes of items during the period	<u>116,630</u>	<u>(22,978)</u>
Balance at end of the period	<u>84,284</u>	<u>60,151</u>
Net deferred gains (losses) on hedges		
Balance at beginning of year	21,976	13,789
Changes of items during the period		
Net changes of items other than shareholders' equity	(6,846)	13,124
Total changes of items during the period	<u>(6,846)</u>	<u>13,124</u>
Balance at end of the period	<u>15,129</u>	<u>26,913</u>
Revaluation reserve for land		
Balance at beginning of year	41,712	40,271
Changes of items during the period		
Net changes of items other than shareholders' equity	(958)	(1,645)
Total changes of items during the period	<u>(958)</u>	<u>(1,645)</u>
Balance at end of the period	<u>40,754</u>	<u>38,626</u>
Translation adjustment		
Balance at beginning of year	(4,363)	(3,807)
Changes of items during the period		
Net changes of items other than shareholders' equity	320	(274)
Total changes of items during the period	<u>320</u>	<u>(274)</u>
Balance at end of the period	<u>(4,042)</u>	<u>(4,082)</u>
Total valuation and translation adjustments		
Balance at beginning of year	26,980	133,382
Changes of items during the period		
Net changes of items other than shareholders' equity	109,145	(11,774)
Total changes of items during the period	<u>109,145</u>	<u>(11,774)</u>
Balance at end of the period	<u>136,126</u>	<u>121,608</u>
<b>Minority interests</b>		
Balance at beginning of year	129,921	125,326
Changes of items during the period		
Net changes of items other than shareholders' equity	(13,408)	(14,240)
Total changes of items during the period	<u>(13,408)</u>	<u>(14,240)</u>
Balance at end of the period	<u>¥ 116,513</u>	<u>¥ 111,085</u>

(3) Consolidated Interim Statement of Changes in Equity (Continued)

	<i>(Millions of yen)</i>	
	<b>Interim 2009</b>	<b>Interim 2010</b>
	From Apr 1, 2009 To Sep 30, 2009	From Apr 1, 2010 To Sep 30, 2010
<b>Total equity</b>		
Balance at beginning of year	¥ 2,178,084	¥ 2,271,897
Changes of items during the period		
Issuance of common stock	103,650	-
Dividends from surplus	(49,019)	(44,994)
Net income	85,593	81,778
Acquisition of treasury stock	(271,294)	(425,725)
Disposal of treasury stock	5	0
Reduction in land revaluation excess	958	1,645
Net changes of items other than shareholders' equity	95,737	(26,014)
Total changes of items during the period	<u>(34,368)</u>	<u>(413,310)</u>
Balance at end of the period	<u>¥ 2,143,716</u>	<u>¥ 1,858,586</u>

(4) Note on Going-Concern Assumption

Not applicable

(Reference Sheet)  
Statements of Trust Assets and Liabilities

(Millions of Yen)

<b>Assets</b>				
<b>Item</b>	<b>September 30, 2010</b>		<b>March 31, 2010</b>	
	Million yen	%	Million yen	%
Loans and bills discounted	¥ 91,382	0.34	¥ 98,679	0.37
Securities	0	0.00	0	0.00
Trust beneficiary certificate	25,160,441	94.72	25,257,800	94.56
Securities held in custody account	1,707	0.01	1,200	0.01
Monetary claims	292,029	1.10	303,756	1.14
Tangible fixed assets	636,714	2.40	636,413	2.38
Intangible fixed assets	3,371	0.01	3,471	0.01
Other claims	8,988	0.03	9,317	0.04
Due from banking account	345,085	1.30	376,687	1.41
Cash and due from banks	24,083	0.09	22,391	0.08
<b>Total assets</b>	<b>¥ 26,563,803</b>	<b>100.00</b>	<b>¥ 26,709,717</b>	<b>100.00</b>

<b>Liabilities</b>				
<b>Item</b>	<b>September 30, 2010</b>		<b>March 31, 2010</b>	
	Million yen	%	Million yen	%
Money trusts	¥ 7,244,233	27.27	¥ 7,079,767	26.51
Pension trusts	3,803,881	14.32	3,396,047	12.72
Asset formation benefit trusts	1,036	0.00	1,074	0.00
Securities investment trusts	13,792,367	51.92	14,407,187	53.94
Pecuniary trusts other than money trusts	270,176	1.02	254,397	0.95
Securities trusts	229,922	0.86	363,615	1.36
Monetary claims trusts	314,969	1.19	324,918	1.22
Real estates trusts	123,938	0.47	125,955	0.47
Real estate lease trusts	2,866	0.01	2,892	0.01
Composite trusts	780,410	2.94	753,862	2.82
<b>Total liabilities</b>	<b>¥ 26,563,803</b>	<b>100.00</b>	<b>¥ 26,709,717</b>	<b>100.00</b>

(Notes)

1. Trusts without readily determinable monetary value were excluded from the sheet above.
2. Consolidated subsidiaries to be added up end of interim fiscal year 2010 is Resona Bank, Ltd
3. Co-managed trust funds under other trust bank's administration amounted to ¥1,668,202 million as of September 30, 2010 and ¥1,822,174 million as of March 31, 2010.

Summary of Non-Consolidated Interim Financial Results  
(September 30, 2010/Unaudited)

November 12, 2010  
**Resona Holdings, Inc.**

**Non-Consolidated Interim Balance Sheets**

*(Millions of yen)*

	September 30, 2010	March 31, 2010
<b>Assets</b>		
Current assets:		
Cash and due cash equivalents	¥ 266	¥ 371
Securities	116,200	558,700
Prepaid expenses	6	7
Deferred tax assets	56	82
Accrued income	6	20
Other receivable	10,340	38,890
Accrued income tax refund	2,716	6,539
Total current assets	129,593	604,611
Non-current assets:		
Tangible fixed assets		
Tools, furniture and fixtures	7	6
Leased assets	8	-
Total tangible fixed assets	15	6
Intangible fixed assets		
Trademark	24	30
Software	6	5
Total intangible fixed assets	30	35
Investments and other assets		
Investments in subsidiaries and affiliates	1,119,003	1,119,003
Long-term loans to subsidiaries and affiliates	89,500	89,500
Other	1	4
Reserve for possible loss on investments	(4,159)	(4,016)
Total investments and other assets	1,204,345	1,204,491
Total non-current assets	1,204,391	1,204,534
<b>Total assets</b>	<b>¥ 1,333,984</b>	<b>¥ 1,809,145</b>
<b>Liabilities</b>		
Current liabilities:		
Current portion of bonds and debt	¥ 30,000	¥ 60,000
Other payable	10,583	375
Accrued expenses	334	385
Income tax payable	14	16
Consumption tax payable	25	0
Reserve for employees' bonuses	187	279
Other	227	184
Total current liabilities	41,373	61,242
Non-current liabilities:		
Bonds	50,000	50,000
Lease obligations	6	-
Total non-current liabilities	50,006	50,000
<b>Total liabilities</b>	<b>¥ 91,380</b>	<b>¥ 111,242</b>

**Non-Consolidated Interim Balance Sheets (Continued)**

*(Millions of yen)*

	<b>September 30, 2010</b>	<b>March 31, 2010</b>
<b>Equity</b>		
Capital	¥ 327,201	¥ 327,201
Capital surplus		
Capital reserve	327,201	327,201
Other capital surplus	-	176,898
Total capital surplus	<u>327,201</u>	<u>504,099</u>
Retained earnings		
Other earned surplus		
Retained earnings carried forward	<u>675,048</u>	<u>953,442</u>
Total retained earnings	<u>675,048</u>	<u>953,442</u>
Treasury stock	<u>(86,846)</u>	<u>(86,840)</u>
Total shareholders' equity	<u>1,242,604</u>	<u>1,697,902</u>
<b>Total equity</b>	<u>1,242,604</u>	<u>1,697,902</u>
<b>Total liabilities and equity</b>	<u>¥ 1,333,984</u>	<u>¥ 1,809,145</u>

## Non-Consolidated Interim Statements of Income

	<i>(Millions of yen)</i>	
	<b>Interim 2009</b>	<b>Interim 2010</b>
	From Apr 1, 2009 To Sep 30, 2009	From Apr 1, 2010 To Sep 30, 2010
<b>Operating income</b>		
Dividends from subsidiaries and affiliates	¥ 18,632	¥ 13,463
Fees from subsidiaries and affiliates	2,366	2,169
Interest on loans to subsidiaries and affiliates	988	1,143
Total operating income	<u>21,987</u>	<u>16,775</u>
<b>Operating expenses</b>		
Interest on bonds	1,253	634
General and administrative expenses	2,268	2,091
Total operating expenses	<u>3,521</u>	<u>2,725</u>
<b>Operating profits</b>	<u>18,465</u>	<u>14,050</u>
<b>Non-operating profits</b>		
Interest income on securities	396	111
Commission received	58	56
Other	18	159
Total non-operating profits	<u>473</u>	<u>326</u>
<b>Non-operating expenses</b>		
Stock issuance costs	526	-
Other	7	34
Total non-operating expenses	<u>533</u>	<u>34</u>
<b>Ordinary profits</b>	<u>18,405</u>	<u>14,343</u>
<b>Extraordinary losses</b>		
Devaluation of investment in subsidiaries and affiliates	360	-
Provision for possible losses on investments	-	142
Losses on disposal of fixed assets	-	0
Total extraordinary losses	<u>360</u>	<u>142</u>
<b>Income before income taxes</b>	<u>18,044</u>	<u>14,200</u>
Income taxes – current	(26,698)	68
Prior year income taxes	-	(1,317)
Income taxes – deferred	18,826	26
<b>Total income taxes expenses</b>	<u>(7,872)</u>	<u>(1,222)</u>
<b>Net income</b>	<u>¥ 25,917</u>	<u>¥ 15,422</u>

## Non-Consolidated Interim Statements of Changes in Equity

(Millions of yen)

	<b>Interim 2009</b>	<b>Interim 2010</b>
	From Apr 1, 2009 To Sep 30, 2009	From Apr 1, 2010 To Sep 30, 2010
<b>Shareholders' equity</b>		
Capital		
Balance at beginning of year	¥ 327,201	¥ 327,201
Changes of items during the period		
Total changes of items during the period	-	-
Balance at end of the period	<u>327,201</u>	<u>327,201</u>
Capital surplus		
Capital reserve		
Balance at beginning of year	327,201	327,201
Changes of items during the period		
Total changes of items during the period	-	-
Balance at end of the period	<u>327,201</u>	<u>327,201</u>
Other capital surplus		
Balance at beginning of year	269,498	176,898
Changes of items during the period		
Issuance of common stock	103,650	-
Disposal of treasury stock	0	(0)
Retirement of treasury stock	(271,250)	(425,720)
Reclassification from retained earnings to capital surplus	-	248,821
Total changes of items during the period	<u>(167,599)</u>	<u>(176,898)</u>
Balance at end of the period	<u>101,898</u>	<u>-</u>
Total capital surplus		
Balance at beginning of year	596,700	504,099
Changes of items during the period		
Issuance of common stock	103,650	-
Disposal of treasury stock	0	(0)
Retirement of treasury stock	(271,250)	(425,720)
Reclassification from retained earnings to capital surplus	-	248,821
Total changes of items during the period	<u>(167,599)</u>	<u>(176,898)</u>
Balance at end of the period	<u>429,100</u>	<u>327,201</u>
Retained earnings		
Other earned surplus		
Retained earning carried forward		
Balance at beginning of year	967,482	953,442
Changes of items during the period		
Dividends from surplus	(49,019)	(44,994)
Net income	25,917	15,422
Reclassification from retained earnings to capital surplus	-	(248,821)
Total changes of items during the period	<u>(23,102)</u>	<u>(278,393)</u>
Balance at end of the period	<u>¥ 944,379</u>	<u>¥ 675,048</u>

**Non-Consolidated Interim Statements of Changes in Equity (Continued)**

*(Millions of yen)*

	<b>Interim 2009</b>	<b>Interim 2010</b>
	From Apr 1, 2009 To Sep 30, 2009	From Apr 1, 2010 To Sep 30, 2010
<b>Total retained earnings</b>		
Balance at beginning of year	¥ 967,482	¥ 953,442
Changes of items during the period		
Dividends from surplus	(49,019)	(44,994)
Net Income	25,917	15,422
Reclassification from retained earnings to capital surplus	-	(248,821)
Total changes of items during the period	<u>(23,102)</u>	<u>(278,393)</u>
Balance at end of the period	<u>944,379</u>	<u>675,048</u>
<b>Treasury stock</b>		
Balance at beginning of year	(86,795)	(86,840)
Changes of items during the period		
Acquisition of treasury stock	(271,294)	(425,725)
Disposal of treasury stock	5	0
Retirement of treasury stock	271,250	425,720
Total changes of items during the period	<u>(39)</u>	<u>(5)</u>
Balance at end of the period	<u>(86,834)</u>	<u>(86,846)</u>
<b>Total shareholders' equity</b>		
Balance at beginning of year	1,804,588	1,697,902
Changes of items during the period		
Issuance of common stock	103,650	-
Dividends from surplus	(49,019)	(44,994)
Net income	25,917	15,422
Acquisition of treasury stock	(271,294)	(425,725)
Disposal of treasury stock	5	0
Total changes of items during the period	<u>(190,741)</u>	<u>(455,297)</u>
Balance at end of the period	<u>1,613,847</u>	<u>1,242,604</u>
<b>Total equity</b>		
Balance at beginning of year	1,804,588	1,697,902
Changes of items during the period		
Issuance of common stock	103,650	-
Dividends from surplus	(49,019)	(44,994)
Net income	25,917	15,422
Acquisition of treasury stock	(271,294)	(425,725)
Disposal of treasury stock	5	0
Total changes of items during the period	<u>(190,741)</u>	<u>(455,297)</u>
Balance at end of the period	<u>¥ 1,613,847</u>	<u>¥ 1,242,604</u>

**Note on Going-Concern Assumption**

Not applicable