

Financial Information for the 3rd Quarter of the Fiscal Year Ending March 31, 2004

Resona Holdings, Inc. today reported the financial information of the Company and its subsidiary banks for the 3rd quarter (April 1, 2003 to December 31, 2003) of the fiscal year ending March 31, 2004. The figures reported herein are unaudited.

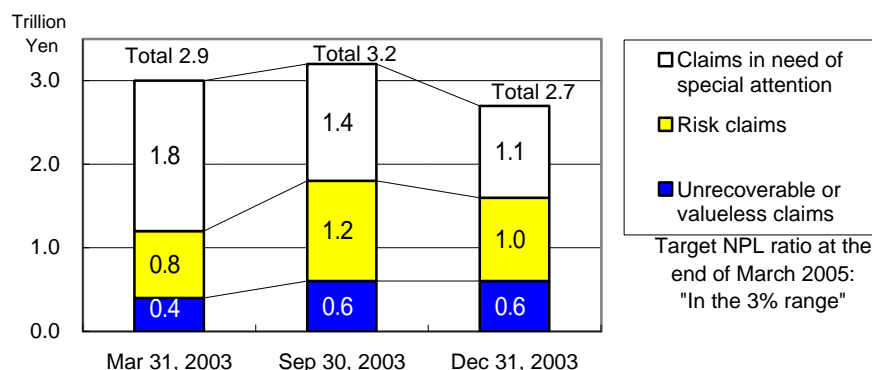
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1. Outline of the Financial Information for the 3rd Quarter of the Fiscal Year Ending March 31, 2004

(Sum of the Figures for Subsidiary Banks)

(1) Disclosed Claims under the Financial Reconstruction Law Criteria (Also refer to page 3)

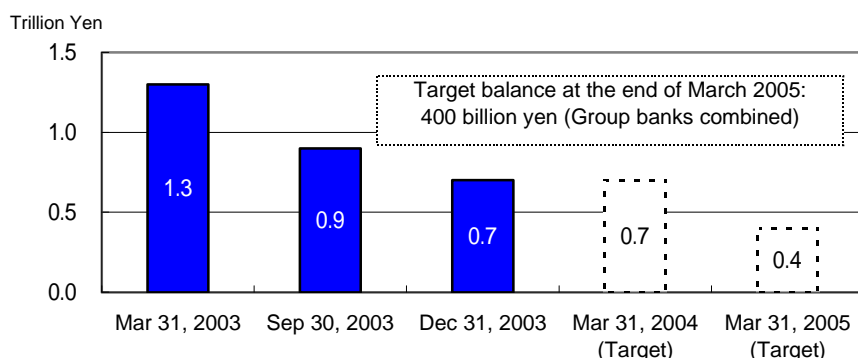


Disclosed claims under the FRL criteria decreased by about 500 billion yen to about 2.7 trillion yen.

The Group continues to step up its efforts to place problem loans off the balance sheet and meet the target of bringing down the NPL ratio to the 3% range by the end of March 2005.

Disclosed claims under FRL criteria as of the end of September 2003 increased temporarily owing to stricter assessment of asset quality conducted as part of the Financial Reform to minimize future costs.

(2) Balance of Cross Held Stocks (Also refer to page 4)

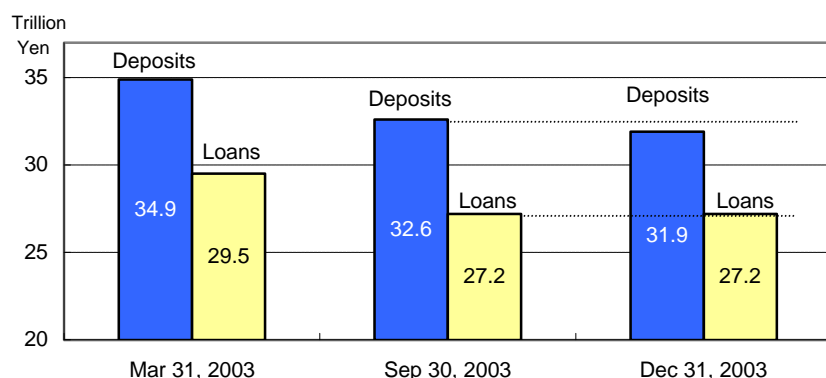


Sold about 200 billion yen of stocks during the 3rd quarter (October through December 2003) (Total of the non-consolidated figures for the subsidiary banks)

As a result, the balance of cross-held stocks decreased to about 700 billion yen as of the end of December 2003 and almost achieved the target balance set for March 31, 2004.

* Balances are shown in book value.

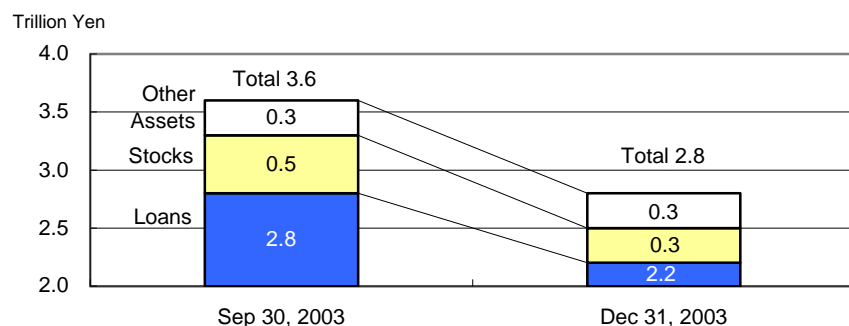
(3) Deposits and Loans (Also refer to page 7)



The balance of deposits as of the end of December 2003 decreased by about 700 billion yen to 31.9 trillion yen in comparison with the balance as of the end of September 2003. Corporate deposit decreased owing to the shift to NCDs and other factors. Individual deposits increased by about 300 billion yen during the quarter period.

The balance of loans as of the end of December 2003 was 27.2 trillion yen which stayed almost the same level in comparison with the balance as of the end of September 2003. Although consumer loans have grown steadily (by about 200 billion yen), corporate loans decreased owing to off-balancing of problem loans.

(4) Separation of Accounts (Also refer to page 8)



Resona Bank separated its assets into two accounts. Problem loans and certain other assets were put into the "Revival" account and the remaining assets were put into the "New" account. (Date of account separation: September 30, 2003)

The balance of assets in the "Revival" account as of the end of December 2003 decreased by about 800 billion yen to 2.8 trillion yen in comparison with the balance as of the end of September 2003.

2. Claims Disclosed under the Financial Reconstruction Law Criteria

(Sum of the Non-consolidated Figures for the Subsidiary Banks)

(Billions of Yen)		End of December 2003 (A)		End of September 2003 (B)	End of March 2003
			Change (A) - (B)		
Total of the Four Subsidiary Banks	Unrecoverable or valueless claims	600.5	(42.8)	643.4	388.8
	Banking Account	590.8	(42.8)	633.7	383.6
	Trust Account	9.7	(0.0)	9.7	5.1
	Risk claims	971.2	(245.3)	1,216.5	752.9
	Banking Account	965.7	(246.4)	1,212.2	748.2
	Trust Account	5.4	1.1	4.3	4.6
	Claims in need of special attention	1,120.7	(238.2)	1,358.9	1,764.5
	Banking Account	1,112.4	(237.6)	1,350.0	1,741.2
	Trust Account	8.3	(0.6)	8.9	23.2
	Total	2,692.5	(526.4)	3,219.0	2,906.3
	Banking Account	2,669.0	(526.9)	3,196.0	2,873.2
	Trust Account	23.5	0.4	23.0	33.1
	Resona Bank	Unrecoverable or valueless claims	460.8	(23.5)	484.3
Banking Account		451.1	(23.5)	474.6	262.7
Trust Account		9.7	(0.0)	9.7	5.1
Risk claims		761.2	(240.1)	1,001.3	557.4
Banking Account		755.7	(241.2)	997.0	552.7
Trust Account		5.4	1.1	4.3	4.6
Claims in need of special attention		947.0	(226.6)	1,173.7	1,488.1
Banking Account		938.7	(226.0)	1,164.7	1,464.8
Trust Account		8.3	(0.6)	8.9	23.2
Total		2,169.1	(490.3)	2,659.4	2,313.4
Banking Account		2,145.5	(490.8)	2,636.4	2,280.3
Trust Account		23.5	0.4	23.0	33.1
Saitama Resona Bank		Unrecoverable or valueless claims	24.0	(1.2)	25.3
	Risk claims	57.9	(3.0)	61.0	61.2
	Claims in need of special attention	78.0	(1.3)	79.4	80.9
	Total	160.0	(5.7)	165.7	171.6
Kinki Osaka Bank	Unrecoverable or valueless claims	108.7	(17.8)	126.5	84.7
	Risk claims	148.1	(2.4)	150.6	130.3
	Claims in need of special attention	92.0	(10.4)	102.4	192.3
	Total	348.9	(30.7)	379.6	407.4
Nara Bank	Unrecoverable or valueless claims	7.0	(0.2)	7.2	6.6
	Risk claims	3.8	0.3	3.5	3.8
	Claims in need of special attention	3.6	0.2	3.3	3.1
	Total	14.5	0.3	14.1	13.7

(Notes)

- The above figures are the sum of the non-consolidated figures of Resona Bank (Banking and Trust Accounts), Saitama Resona Bank (Banking Account), Kinki Osaka Bank (Banking Account) and Nara Bank (Banking Account). Resona Trust and Banking had no loan exposure as of the date indicated.
- The presented figures as of the end of December 2003 are classified in accordance with the categories, which are defined under the provisions of the Article 4 of the Implementing Regulations for the Law Concerning Emergency Measures to Revitalize Financial System. Presented figures are based on the following criteria:

[Classification for disclosure]

Based on the Guidelines for Self-assessment of Asset Quality which was established in accordance with the FSA's Financial Inspection Manual, each of subsidiary banks implemented self-assessment of asset quality as of the end of December 2003. Based on the results of such self-assessments, claims were classified into the following disclosure categories:

<Unrecoverable or valueless claims>

Claims to "bankrupt" and "effectively bankrupt" obligors

<Risk claims>

Claims to "doubtful" obligors

<Claims in need of special attention>

Of claims to "watch" obligors, following are disclosed as "claims in need of special attention."

Claims of which principal or interest payments are past due more than three months

Restructured claims

[Disclosed amount]

Amount reported for each disclosure category is based on the outstanding exposure amount as of the end of December 2003.

Also, those claims newly classified as "unrecoverable or valueless," the exposure amount deemed irrecoverable is deducted as an equivalent for partial direct write-offs.

3. Capital Adequacy Ratio

		End of March 2004 (Forecast)	End of September 2003 (Actual)	End of March 2003 (Actual)
Resona Holdings (Consolidated)	Capital Ratio	Latter half of 6% range	6.27%	3.78%
	Tier I Ratio	Middle of 3% range	3.16%	1.91%
Resona Bank (Consolidated)	Capital Ratio	Middle of 6% range	7.78%	2.07%
	Tier I Ratio	Former half of 4% range	4.08%	1.06%
Saitama Resona Bank (Non-consolidated)	Capital Ratio	Middle of 7% range	7.65%	7.77%
	Tier I Ratio	Latter half of 3% range	3.82%	3.95%
Kinki Osaka Bank (Consolidated)	Capital Ratio	Approximately 7%	(10.96%)	6.13%
	Tier I Ratio	Former half of 4% range	(10.96%)	3.06%
Nara Bank (Non-consolidated)	Capital Ratio	Latter half of 6% range	3.20%	5.50%
	Tier I Ratio	Middle of 5% range	1.85%	4.17%
Resona Trust & Banking (Non-consolidated)	Capital Ratio	Approximately 105%	171.08%	115.10%
	Tier I Ratio	Approximately 105%	171.08%	115.10%

1. Forecasted capital adequacy ratios at the end of March 2004 are subject to change depending on possible changes in underlying assumptions regarding management environment.
2. Resona Bank expects a decline of its capital adequacy ratio owing to the double gearing deduction (deduction of 300 billion yen from its qualifying capital for the loan it extended to Resona Holdings as the fund for subscribing the Kinki Osaka Bank's new shares issued for capital increase.)

4. Unrealized gains/(losses) on marketable securities

(1) Unrealized gains/(losses) on other securities

(Billions of Yen)		End of December 2003					End of September 2003					End of March 2003				
		Cost	Market Value	Unrealized gain/(loss)			Cost	Market Value	Unrealized gains/(losses)			Cost	Market Value	Unrealized gains/(losses)		
					Gain	Loss				Gain	Loss				Gain	Loss
Total	Other Securities	6,619.1	6,784.5	165.4	211.7	46.3	5,645.4	5,821.2	175.8	236.3	60.5	6,005.1	5,979.2	(25.8)	90.1	115.9
	Stocks	718.5	886.4	167.8	192.4	24.5	911.4	1,111.0	199.5	221.1	21.5	1,319.0	1,267.3	(51.6)	55.7	107.4
	Bonds	5,442.7	5,438.4	(4.3)	12.0	16.3	4,443.2	4,417.7	25.4	8.6	34.1	4,433.0	4,463.4	30.4	30.8	0.4
Resona Bank	Other Securities	4,642.1	4,782.4	140.2	175.6	35.3	4,176.9	4,340.8	163.8	209.8	45.9	4,695.0	4,659.2	(35.8)	62.1	97.9
	Stocks	596.7	737.0	140.3	161.4	21.1	774.8	954.2	179.4	198.3	18.8	1,167.2	1,115.7	(51.5)	44.2	95.7
	Bonds	3,693.4	3,689.9	(3.5)	7.5	11.0	3,216.8	3,197.6	(19.1)	5.6	24.8	3,382.5	3,397.0	14.4	14.7	0.2
Saitama Resona Bank	Other Securities	936.8	957.7	20.8	25.4	4.5	802.8	817.8	15.0	23.2	8.2	500.7	504.0	3.3	6.8	3.5
	Stocks	94.3	119.1	24.8	24.9	0.1	95.5	118.6	23.1	23.1	0.0	95.7	97.6	1.8	5.3	3.4
	Bonds	841.9	837.9	(3.9)	0.4	4.4	707.2	699.2	(8.0)	0.1	8.1	404.9	406.4	1.4	1.5	0.0
Kinki Osaka Bank	Other Securities	991.3	995.6	4.2	10.5	6.2	628.0	631.4	3.3	10.1	6.7	766.0	766.3	0.2	18.6	18.3
	Stocks	27.3	30.0	2.6	5.9	3.3	40.3	45.0	4.7	6.7	2.0	53.6	49.7	(3.9)	4.1	8.1
	Bonds	859.3	862.4	3.1	3.8	0.7	473.5	475.3	1.8	2.7	0.8	595.5	609.6	14.1	14.1	0.0
Nara Bank	Other Securities	28.6	28.7	0.0	0.2	0.1	26.0	26.1	0.0	0.2	0.1	33.5	33.9	0.3	0.4	0.1
	Stocks	0.1	0.1	0.0	0.0	0.0	0.1	0.1	0.0	0.0	0.0	0.1	0.1	(0.0)	---	0.0
	Bonds	27.9	28.0	0.0	0.1	0.1	25.3	25.3	(0.0)	0.1	0.1	32.8	33.2	0.3	0.4	0.0
Resona Trust & Banking	Other Securities	20.0	20.0	(0.0)	0.0	0.0	20.0	20.0	(0.0)	0.0	0.0	15.0	15.0	(0.0)	0.0	0.0
	Stocks	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
	Bonds	20.0	20.0	(0.0)	0.0	0.0	20.0	20.0	(0.0)	0.0	0.0	15.0	15.0	(0.0)	0.0	0.0

1. Figures as of the end of December 2003 are simple sum of the non-consolidated figures of subsidiary banks.
Totals as of the end of September 2003 and March 2003 (shown in italics in the above table) are Resona Holdings' consolidated figures.

[Reference] Sales of Cross-held Stocks

(Billions of Yen)	1st through 3rd Quarter (From April 1, 2003 to December 31, 2003)	1st Half of FY 2003 (From April 1, 2003 to September 30, 2003)	FY 2002 (From April 1, 2002 to March 31, 2003)
Total of the Four Banks	617.2	415.3	209.3
Resona Bank	589.0	402.5	199.2
Saitama Resona Bank	1.8	0.6	0.0
Kinki Osaka Bank	26.2	12.1	9.5
Nara Bank	0.0	---	0.3

1. Presented figures are the book value of the stocks sold (stocks held in the banking account that fall under the category of "other securities" and stocks held in the Jointly Operated Designated Monet Trust account).
2. "Total of the Four Banks" is the sum of the figures for Resona Bank, Saitama Resona Bank, Kinki Osaka Bank and Nara Bank.
3. The figure of Resona Bank for FY 2002 is the sum of the figures for the former Daiwa Bank and Asahi Bank before the merger (From April 1, 2002 to February 28, 2003) and the figure for Resona Bank after the merger (From March 1, 2003 to March 31, 2003.)

(2) Unrealized gains/(losses) on held-to-maturity bonds and stocks of subsidiaries and affiliates

(Billions of Yen)		End of December 2003					End of September 2003					End of March 2003				
		Book Value	Market Value	Unrealized gain/(loss)		Book Value	Market Value	Unrealized gain/(loss)		Book Value	Market Value	Unrealized gain/(loss)				
				Gain	Loss			Gain	Loss			Gain	Loss			
Resona Bank	Stocks of subsidiaries and affiliates	31.3	54.9	23.6	23.6	---	31.3	56.4	25.1	25.1	---	31.3	15.8	(15.4)	---	15.4
Nara Bank	Held-to-maturity bonds	2.3	2.3	(0.0)	0.0	0.0	2.3	2.3	(0.0)	0.0	0.0	2.3	2.4	0.0	0.0	0.0

1. Saitama Resona Bank, Kinki Osaka Bank and Resona Trust & Banking have no securities which fall under this category.

[Reference] Unrealized gains/(losses) on securities held in Jointly Operated Designated Money Trust

(Billions of Yen)		End of December 2003					End of September 2003					End of March 2003				
		Book Value	Market Value	Unrealized gain/(loss)		Book Value	Market Value	Unrealized gain/(loss)		Book Value	Market Value	Unrealized gain/(loss)				
				Gain	Loss			Gain	Loss			Gain	Loss			
Resona Bank	Total	119.5	100.3	(19.2)	0.3	19.6	125.6	108.3	(17.2)	0.7	18.0	126.0	100.6	(25.3)	0.1	25.5
	Stocks	73.6	58.1	(15.5)	0.3	15.9	79.7	66.5	(13.2)	0.7	13.9	80.1	60.1	(19.9)	0.1	20.1

- Above figures include securities, NCDs included in "cash and due from banks" and CPs included in "monetary claims bought."
- Unrealized gains/(losses) as of the end of December 2003 were reported as the difference between the book value (based on the amortized cost method, before write-down) and market price. Unrealized gains/(losses) as of the end of September 2003 and March 2003 were reported as the difference between the book value (based on the amortized cost, after write-down) and market price.
- For stocks, market values are based on the average price during one-month period to the quarter, interim and fiscal year-end. For other securities, market values are based on the market price prevailing on the last day of the quarter, interim period and fiscal year.

5. Market Value Information on Derivatives Transactions

(1) Interest rate-related transactions

(Billions of Yen)		End of December 2003			End of September 2003			End of March 2003		
		Contract Value	Market Value	Unrealized Gain/(Loss)	Contract Value	Market Value	Unrealized Gain/(Loss)	Contract Value	Market Value	Unrealized Gain/(Loss)
Total of the Three Banks	Listed on exchange	279.3	0.0	0.0	210.3	0.0	0.0	340.7	0.0	0.0
	Over the counter	10,288.3	16.3	25.5	10,113.5	14.4	23.6	4,759.3	17.4	20.1
	Total		16.3	25.5		14.5	23.7		17.4	20.1
Resona Bank	Listed on exchange	278.1	0.0	0.0	209.1	0.0	0.0	340.7	0.0	0.0
	Over the counter	10,066.8	14.3	23.3	10,135.7	13.8	22.7	4,740.8	16.2	18.9
	Total		14.3	23.3		13.9	22.8		16.2	18.9
Saitama Resona Bank	Listed on exchange	1.2	(0.0)	(0.0)	1.2	0.0	0.0	---	---	---
	Over the counter	211.9	2.0	2.0	181.8	1.9	1.9	98.5	1.1	1.2
	Total		2.0	2.0		1.9	1.9		1.1	1.2
Kinki Osaka Bank	Listed on exchange	---	---	---	---	---	---	---	---	---
	Over the counter	9.5	(0.0)	0.0	12.5	(0.0)	0.0	---	---	---
	Total		(0.0)	0.0		(0.0)	0.0		---	---

1. The presented figures do not include transactions to which hedge accounting is applied.

(2) Currency-related transactions

(Billions of Yen)		End of December 2003			End of September 2003			End of March 2003		
		Contract Value	Market Value	Unrealized Gain/(Loss)	Contract Value	Market Value	Unrealized Gain/(Loss)	Contract Value	Market Value	Unrealized Gain/(Loss)
Total	Over the counter	4,554.4	(0.5)	15.6	4,174.4	(2.7)	11.4	930.1	0.7	0.7
Resona Bank	Over the counter	4,495.6	(0.8)	15.2	4,155.5	(3.1)	11.0	927.0	0.6	0.6
Saitama Resona Bank	Over the counter	46.9	0.2	0.2	47.8	0.1	0.2	9.6	0.0	0.0
Kinki Osaka Bank	Over the counter	11.8	0.1	0.1	15.3	0.1	0.1	---	---	---

- The presented figures do not include transactions to which hedge accounting is applied and transactions stated in the following Note.3.
- The presented figures as of the end of December 2003 and September 2003 include the forward exchange contracts, currency options, etc., to which revaluation method was applied as of the end of March 2003.
- The hedge accounting is applied to the currency swap transactions that were accounted for under the accrual method as of the end of March 2003. Therefore, such transactions are not included in the figures presented.

(3) Stock-related transactions

(Billions of Yen)		End of December 2003			End of September 2003			End of March 2003		
		Contract Value	Market Value	Unrealized Gain/(Loss)	Contract Value	Market Value	Unrealized Gain/(Loss)	Contract Value	Market Value	Unrealized Gain/(Loss)
Total	Listed on exchange	8.3	(0.1)	(0.1)	<i>0.5</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>
	Over the counter	0.1	(0.0)	(0.0)	---	---	---	---	---	---
	Total		(0.2)	(0.2)		<i>0.0</i>	<i>0.0</i>		<i>0.0</i>	<i>0.0</i>
Resona Bank	Listed on exchange	8.3	(0.1)	(0.1)	---	---	---	---	---	---
	Over the counter	0.1	(0.0)	(0.0)	---	---	---	---	---	---
	Total		(0.2)	(0.2)		---	---		---	---

1. The presented figures do not include transactions to which hedge accounting is applied.

(4) Bond-related transactions

(Billions of Yen)		End of December 2003			End of September 2003			End of March 2003		
		Contract Value	Market Value	Unrealized Gain/(Loss)	Contract Value	Market Value	Unrealized Gain/(Loss)	Contract Value	Market Value	Unrealized Gain/(Loss)
Total	Listed on exchange	62.7	(0.1)	(0.1)	<i>12.9</i>	<i>0.0</i>	<i>0.0</i>	<i>0.9</i>	<i>(0.0)</i>	<i>(0.0)</i>
Resona Bank	Listed on exchange	34.7	(0.1)	(0.1)	1.0	(0.0)	(0.0)	0.2	(0.0)	(0.0)
Saitama Resona Bank	Listed on exchange	28.0	(0.0)	(0.0)	---	---	---	---	---	---

1. The presented figures do not include transactions to which hedge accounting is applied.

(5) Commodity-related transactions, other derivatives transactions

There were no such transactions.

- As for the unrealized gain/(loss) on derivatives transactions, "Total"s as of the end of December 2003 are the simple sum of the figures for subsidiary banks. "Total"s as of the end of September 2003 and March 2003 (shown in Italics) are based on consolidated figures of Resona Holdings.
- Derivatives transactions stated in the above tables as of the end of December 2003 and September 2003 include those transactions to which the macro hedge accounting was applied until the end of March 2003 and thus were not included in the presented figures as of the end of March 2003.

6. Deposits, Loans and Bills Discounted

(Billions of Yen)		End of December		End of September 2003 (B)	End of March 2003	
		2003 (A)	Change (A) - (B)			
Total of the Five Banks	Deposits (Term-end bal.)	31,944.2	(701.2)	32,645.5	34,910.3	
	Domestic individual deposit	20,124.0	282.2	19,841.7	20,290.9	
	Demand deposits	8,932.9	380.4	8,552.4	8,839.0	
	Time deposits	10,977.2	(120.2)	11,097.5	11,282.4	
	Domestic corporate deposit	10,194.2	(736.0)	10,930.3	12,024.1	
	Demand deposits	7,608.9	(544.2)	8,153.1	9,164.8	
	Time deposits	2,188.5	(131.2)	2,319.7	2,397.4	
	Trust principal (Term-end bal.)	565.9	(32.9)	598.9	596.3	
	Loans (Term-end bal.)	27,200.7	(37.2)	27,237.9	29,545.1	
	Banking account	26,953.8	(29.1)	26,982.9	29,253.7	
	Trust account	246.9	(8.0)	254.9	291.4	
Resona Bank	Deposits (Term-end bal.)	19,593.8	(743.0)	20,336.9	22,356.1	
	Domestic individual deposit	10,476.9	127.4	10,349.4	10,706.9	
	Demand deposits	4,775.2	169.1	4,606.1	4,900.7	
	Time deposits	5,537.6	(58.2)	5,595.9	5,671.7	
	Domestic corporate deposit	8,191.6	(769.0)	8,960.6	9,909.7	
	Demand deposits	6,089.1	(614.5)	6,703.7	7,544.7	
	Time deposits	1,763.4	(118.6)	1,882.1	1,972.1	
	Trust principal (Term-end bal.)	565.9	(32.9)	598.9	596.3	
	Loans (Term-end bal.)	19,609.2	(156.0)	19,765.3	21,704.2	
	Banking account	19,362.3	(148.0)	19,510.3	21,412.7	
	Trust account	246.9	(8.0)	254.9	291.4	
Saitama Resona Bank	Deposits (Term-end bal.)	8,611.8	115.3	8,496.5	8,600.9	
	Domestic individual deposit	6,634.3	167.8	6,466.4	6,444.7	
	Demand deposits	3,186.0	177.2	3,008.7	3,004.1	
	Time deposits	3,403.0	(14.6)	3,417.7	3,410.4	
	Domestic corporate deposit	1,319.1	64.5	1,254.6	1,354.1	
	Demand deposits	1,071.8	62.5	1,009.3	1,131.4	
	Time deposits	219.6	8.9	210.7	186.5	
	Loans (Term-end bal.)	4,829.5	155.0	4,674.5	4,710.3	
	Kinki Osaka Bank	Deposits (Term-end bal.)	3,565.1	(72.1)	3,637.2	3,778.7
		Domestic individual deposit	2,877.1	(12.0)	2,889.2	2,999.4
		Demand deposits	926.8	31.5	895.2	890.0
Time deposits		1,945.8	(43.8)	1,989.6	2,104.5	
Domestic corporate deposit		650.2	(31.9)	682.1	729.7	
Demand deposits		424.3	7.0	417.2	468.4	
Time deposits		195.7	(21.0)	216.7	228.4	
Loans (Term-end bal.)		2,625.7	(45.1)	2,670.8	3,000.9	
Nara Bank		Deposits (Term-end bal.)	169.9	(1.3)	171.3	171.2
		Domestic individual deposit	135.5	(0.9)	136.5	139.8
		Demand deposits	44.7	2.4	42.3	44.1
	Time deposits	90.7	(3.4)	94.1	95.7	
	Domestic corporate deposit	29.7	0.3	29.4	27.2	
	Demand deposits	20.1	0.7	19.3	16.8	
	Time deposits	9.6	(0.4)	10.0	10.3	
	Loans (Term-end bal.)	136.1	8.9	127.2	129.6	
	Resona Trust & Banking	Deposits (Term-end bal.)	3.4	(0.0)	3.4	3.3

1. Trust account refers to Jointly Operated Designated Money Trusts for which the principal is guaranteed.

2. The above figures are based on the figures reported to Bank of Japan.

(Overseas deposits and Japan Offshore Banking Account are excluded.)

Demand deposits = current deposits + ordinary deposits + savings deposits + deposits at notice

Time deposits = time deposits + installment saving accounts

7. Separation of Accounts (Resona Bank)

Balance of Items in the Revival Account

(Billions of Yen)	End of December 2003	End of September 2003 (Date of Separation)	Increase/(Decrease)	Target Balance (End of March 2005)
Revival account total (Note.2)	2797.9	3566.1	(768.2)	
Loans (Note.2)	2227.5	2826.3	(598.7)	
Disclosed claims under FRL criteria	2041.9	2585.4	(543.5)	
Listed and OTC stocks	297.0	474.8	(177.7)	0.0
Real estate	32.2	34.0	(1.7)	0.0
Guarantee deposits, etc.	22.4	27.0	(4.6)	0.0
Membership rights	1.9	2.0	(0.1)	0.0

1. The balances of "loans" and "disclosed claims under FRL criteria" do not agree with the figures for Resona Bank's entire loan portfolio. (Borrowers belonging to the "revival account" were fixed as of the end of September 2003.)
2. Figures do not include those loan claims which were reclassified upward as claims to "normal" and "other watch" borrowers after the base date of account separation (amount of such loan claims: 175.8 billion yen).
3. Target balances for "loans" and "disclosed claims under FRL criteria" at the end of March 2005 are determined in such a way to satisfy the goal of reducing the ratio of problem loans to the 3% range (one of the numerical targets included in the "management revitalization plan") Total disclosed claims under FRL criteria for both "revival" and "new" accounts are to be reduced to the range of 800 to 900 billion yen.
4. The balances for "listed and OTC stocks" are on a book value basis.
5. The balances for "real estate" include only idle properties and those assets which the Bank plans to abolish in the foreseeable future.
6. Similarly, the balances for "guarantee deposits, etc." include only those guarantee deposits, etc. in relation to the properties which the Bank plans to abolish in the foreseeable future.