

Financial Results Report for Fiscal Year 2000

<Non-Consolidated>

May 25, 2001

The Daiwa Bank, Limited
2-1, Bingomachi 2-Chome,
Chuo-ku, Osaka, Japan

Date of Approval by the Board of Directors : May 25, 2001

Date of General Meeting of Stockholders : June 28, 2001

1. Financial Highlights for Fiscal Year 2000 (from April 1, 2000 to March 31, 2001)

<Notes> (i) Yen amounts are rounded down to the nearest million yen.

(ii) Figures in parentheses indicate negative figures.

(1) Operating Results

	Operating Income	Change from Previous Period	Ordinary Profit/ (Loss)	Change from Previous Period	Net Income/ (Loss)	Change from Previous Period
	¥ million	%	¥ million	%	¥ million	%
Year ended March 31, 2001	435,083	(34.9)	(4,829)	-	(10,989)	-
Year ended March 31, 2000	668,147	23.1	37,611	-	18,139	-

	Net Income/ (Loss) per Share	Fully Diluted Net Income per Share	Return on Stockholders' Equity	Ratio of Operating Expenses to Operating Income	Total Deposits [Total Funds]
	¥	¥	%	%	¥ million
Year ended March 31, 2001	(7.60)	-	(3.0)	101.1	9,458,777 [26,231,969]
Year ended March 31, 2000	6.68	4.27	2.6	94.4	9,998,208 [25,296,807]

<Notes> (i) Average number of shares:

Year Ended March 31, 2001 : 2,050,835,299 shares

Year Ended March 31, 2000 : 1,960,181,448 shares

(ii) Change of Accounting Policy : None

(2) Dividend Payment

	Cash Dividends per share			Total Cash Dividends (Yearly)	Dividend Payout Ratio	Ratio of Total Dividends to Stockholders' Equity
	Interim	Term-end				
Year Ended March 31, 2001 (Common)	¥ 1.50	¥ 1.50	¥ 0.00	¥ million 3,079	% -	% 0.6
Year Ended March 31, 2000 (Common)	3.00	1.50	1.50	5,959	45.5	1.1

As for dividends paid for preferred stock, please refer to the following page.

(3) Financial Position

	Total Assets	Total Stockholders' Equity	Stockholders' Equity to Total Assets	Stockholders' Equity Per Share	Capital Ratio Domestic Std. Non-Consolidated
	¥ million	¥ million	%	¥	Provisional %
Year Ended March 31, 2001	15,518,596	926,584	6.0	247.27	12.00
Year Ended March 31, 2000	15,319,209	947,250	6.2	257.30	12.70

<Note> Term-end number of shares :

Year Ended March 31, 2001 : 2,052,867,887 shares

Year Ended March 31, 2000 : 2,045,768,417 shares

2. Earnings Projections for FY 2001 (from April 1, 2001 to March 31, 2002)

	Operating Income	Ordinary Profits	Net Income	Dividend Per Share		
				Interim	Term-end	
	¥ million	¥ million	¥ million	¥	¥	¥
First Half of FY 2001	195,000	12,000	10,000	0.00	-	-
FY 2001 (Full Year)	380,000	44,000	31,000	-	1.50	1.50

(Reference)

Projected Net Income Per Share (Full Year) ¥ 12.86

Average Number of Shares Issued

Fiscal Year ended March 31, 2001	: Kind A Preferred Stock (No Nominal)	11,516,835 shares
	: Kind B Preferred Stock (No Nominal)	680,000,000 shares
Fiscal Year ended March 31, 2000	: Kind A Preferred Stock (No Nominal)	35,835,846 shares
	: Kind B Preferred Stock (No Nominal)	680,000,000 shares

Term-end Number of Shares Issued

Fiscal Year ended March 31, 2001	: Kind A Preferred Stock (No Nominal)	10,970,000 shares
	: Kind B Preferred Stock (No Nominal)	680,000,000 shares
Fiscal Year ended March 31, 2000	: Kind A Preferred Stock (No Nominal)	12,880,000 shares
	: Kind B Preferred Stock (No Nominal)	680,000,000 shares

Per Share and Total Dividends Paid (Fiscal Year 2000 and 1999)

				Total Amount of Dividends (millions of yen)
	Interim	Term-end	Total	
FY 2000	¥	¥	¥	(millions of yen)
(Common)	1.50	0.00	1.50	3,079
(Kind A Preferred)	12.375	12.375	24.75	271
(Kind B Preferred)	3.18	3.18	6.36	4,324
FY 1999	¥	¥	¥	(millions of yen)
(Common)	1.50	1.50	3.00	5,959
(Kind A Preferred)	12.375	12.375	24.75	713
(Kind B Preferred)	3.18	3.18	6.36	4,324

Projection for Per Share Dividends (For Fiscal Year ending March 31, 2002)

	Interim	Term-end	Total
(Common)	¥ 0.00	¥ 1.50	¥ 1.50
(Kind A Preferred)	0.00	24.75	24.75
(Kind B Preferred)	0.00	6.36	6.36

[Reference]

Definitions of Indices Appeared in "Financial Highlights for Fiscal Year 2000"

Net Income Per Share	=	$\frac{\text{Net Income} - \text{Total Dividends on Preferred Shares}}{\text{Average Number of Common Shares during the Period}}$
Return on Stockholders' Equity	=	$\frac{\text{Net Income} - \text{Total Dividends on Preferred Shares}}{\{(\text{Opening Balance of Stockholders' Equity} - \text{Opening Number of Preferred Shares} \times \text{Issue Price}) + (\text{Term-end Balance of Stockholders' Equity} - \text{Term-end Number of Preferred Shares} \times \text{Issue Price})\} / 2} \times 100$
Dividend Payout Ratio	=	$\frac{\text{Total Dividends on Common Shares}}{\text{Net Income} - \text{Total Dividends on Preferred Shares}} \times 100$
Ratio of Total Dividends to Stockholders' Equity	=	$\frac{\text{Total Dividends on Common Shares}}{\text{Term-end Balance of Stockholders' Equity} - \text{Term-end Number of Preferred Shares} \times \text{Issue Price}} \times 100$
Stockholders' Equity Per Share	=	$\frac{\text{Term-end Balance of Stockholders' Equity} - \text{Term-end Number of Preferred Shares} \times \text{Issue Price}}{\text{Term-end Number of Common Shares}}$

Definition of Index Appeared in "Earnings Projections for FY 2001"

Projected Net Income Per Share	=	$\frac{\text{Projected Net Income} - \text{Projected Total Dividends on Preferred Shares}}{\text{Number of Common Shares as at the end of FY 2000}}$
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Comparison of Balance Sheets (Major Breakdown)

(Millions of Yen)

Balance Sheets	March 31, 2001 (A)	March 31, 2000 (B)	Comparison (A) - (B)
ASSETS			
Cash and Due from Banks	524,060	762,293	(238,233)
Call Loans	253,868	167,932	85,936
Bills Bought	50,000	48,400	1,600
Monetary Claims Bought	20	20	-
Trading Assets	128,704	149,008	(20,304)
Money Held in Trust	34,585	191,229	(156,644)
Securities	3,142,138	2,535,038	607,100
Loans and Bills Discounted	10,205,796	9,979,683	226,113
Foreign Exchanges	70,134	89,027	(18,893)
Other Assets	260,371	511,956	(251,585)
Premises and Equipment	147,290	146,366	924
Deferred Tax Asset	178,422	190,041	(11,619)
Customers' Liabilities for Acceptances and Guarantees	735,977	737,958	(1,981)
Reserve for Possible Loan Losses	(212,774)	(188,801)	(23,973)
Reserve for Possible Losses on Securities	-	(943)	943
Total Assets	15,518,596	15,319,209	199,387
LIABILITIES			
Deposits	9,458,777	9,998,208	(539,431)
Negotiable Certificates of Deposits	2,513,626	1,586,417	927,209
Call Money	253,535	81,103	172,432
Bills Sold	90,000	58,700	31,300
Commercial Paper	-	10,000	(10,000)
Trading Liabilities	28,125	43,009	(14,884)
Borrowed Money	428,217	451,424	(23,207)
Foreign Exchanges	9,053	16,092	(7,039)
Corporate Bonds	51,800	28,800	23,000
Due to Trust Account	452,941	776,478	(323,537)
Other Liabilities	506,144	476,058	30,086
Reserve for Retirement Allowances		15,573	(15,573)
Reserve for Retirement Benefit	16,001		16,001
Reserve for Possible Losses on Loans Sold	23,149	37,033	(13,884)
Reserve for Specific Borrowers under Support	24,662	55,096	(30,434)
Other Reserves	1	2	(1)
Acceptances and Guarantees	735,977	737,958	(1,981)
Total Liabilities	14,592,012	14,371,959	220,053
STOCKHOLDERS' EQUITY			
Capital	465,158	465,158	-
Capital Surplus and Legal Reserve	452,813	450,658	2,155
Earned Surplus	8,611	31,433	(22,822)
Voluntary Reserve	15,872	10,002	5,870
Unappropriated Profit/(Loss) at the End of the Year	(7,260)	21,430	(28,690)
Net Income/(Loss)	(10,989)	18,139	(29,128)
Total Stockholders' Equity	926,584	947,250	(20,666)
Total Liabilities and Stockholders' Equity	15,518,596	15,319,209	199,387

(Note)

Increase in the number of common stock shares during FY 2000 (Conversion of Kind A preferred shares): 7,099,470 shares.

Comparison of Statements of Operation (Major Breakdown)

(Millions of Yen)

	Fiscal Year 2000 (A)	Fiscal Year 1999 (B)	Comparison (A) - (B)
Operating Income	435,083	668,147	(233,064)
Interest Income	250,088	255,908	(5,820)
[Interest on loans and discounts]	[204,783]	[202,606]	[2,177]
[Interest and dividends on securities]	[32,415]	[34,933]	[(2,518)]
Trust Fees	54,833	55,378	(545)
Fees and Commissions	44,518	41,985	2,533
Trading Revenue	1,047	2,745	(1,698)
Other Operating Income	23,466	17,769	5,697
Other Income	61,129	294,360	(233,231)
Operating Expenses	439,913	630,536	(190,623)
Interest Expenses	76,492	94,359	(17,867)
(Interest on deposits)	[46,498]	[45,806]	[692]
Fees and Commissions	15,863	12,788	3,075
Trading Expenses	5	-	5
Other Operating Expenses	5,331	10,946	(5,615)
General and Administrative Expenses	167,596	170,438	(2,842)
Other Expenses	174,624	342,003	(167,379)
Ordinary Profit/(Loss)	(4,829)	37,611	(42,440)
Extraordinary Profits	10,909	7,188	3,721
Extraordinary Losses	1,728	2,569	(841)
Income before Income Tax	4,351	42,229	(37,878)
Income Taxes - Current	3,721	2,942	779
Income Taxes - Deferred	11,619	21,148	(9,529)
Net Income/(Loss)	(10,989)	18,139	(29,128)
Profit Carried Forward from Previous Year	9,961	10,020	(59)
Increase of Unappropriated Profit related to Merger	220	-	220
Interim Dividends Paid	5,377	5,607	(230)
Transfer to Legal Reserve	1,076	1,122	(46)
Unappropriated Profit/(Loss) at the End of the Year	(7,260)	21,430	(28,690)

Comparison of Statements of Appropriation of Profit

(Millions of Yen)

	Fiscal Year 2000 (A)	Fiscal Year 1999 (B)	Comparison (A) - (B)
Unappropriated Profit/(Loss) at the End of the Year	(7,260)	21,430	(28,690)
Reversal of Voluntary Reserve	15,870	-	15,870
Total	8,609	21,430	(12,821)
Profit Appropriated Total	2,758	11,469	(8,711)
Transfer to Legal Reserve	460	1,079	(619)
Dividends for Kind A Preferred Shares	135	159	(24)
Dividends for Kind B Preferred Shares	2,162	2,162	-
Dividends for Common Shares	-	3,068	(3,068)
Voluntary Reserve	0	5,000	(5,000)
Reserve for Losses on Overseas Investments	0	0	0
Other Reserve	-	5,000	(5,000)
Profit Carried Forward to the Following Term	5,851	9,961	(4,110)
(Valuation Gains on Trading Transactions		5,259)

Non-Consolidated Balance sheet as of March 31, 2001

(Millions of Yen)

ASSETS		LIABILITIES	
Cash and Due from Banks	524,060	Deposits	9,458,777
Cash on Hand	192,783	Current Deposits	813,604
Due from Banks	331,277	Ordinary Deposits	2,372,768
Call Loans	253,868	Saving Deposits	411,954
Bills Bought	50,000	Deposits at Notice	248,857
Money Claims Bought	20	Time Deposits	5,323,992
Trading Assets	128,704	Other Deposits	287,600
Trading Securities	11,165	Negotiable Certificates of Deposits	2,513,626
Trading-related Financial Derivatives	28,385	Call Money	253,535
Other Trading Assets	89,152	Bills Sold	90,000
Money Held in Trust	34,585	Trading Liabilities	28,125
Securities	3,142,138	Trading Securities Sold for Short Sales	3,213
National Government Bonds	1,418,016	Derivatives of Trading Securities	5
Local Government Bonds	46,865	Derivatives of Securities related to Trading Transactions	1
Corporate Bonds	168,235	Trading-related Financial Derivatives	24,905
Corporate Stocks	1,449,344	Borrowed Money	428,217
Other Securities	59,675	Foreign Exchanges	9,053
Loans and Bills Discounted	10,205,796	Due to Foreign Banks	1,760
Bills Discounted	359,674	Foreign Bills of Exchange Sold	7,052
Loans on Notes	1,652,442	Foreign Bills of Exchange Payable	239
Loans on Deeds	5,858,177	Corporate Bonds	51,800
Overdrafts	2,335,501	Due to Trust Account	452,941
Foreign Exchanges	70,134	Other Liabilities	506,144
Due from Foreign Banks	10,186	Nonsettled Exchange Payable	273
Loans to Foreign Banks	59	Accrued Income Taxes	2,004
Foreign Bills of Exchange Bought	20,982	Accrued Expenses	40,282
Foreign Bills of Exchange Receivable	38,906	Income in Advance	14,207
Other Assets	260,371	Initial Margins for Futures Transactions	2,339
Nonsettled Exchange Receivable	15	Variation Margins for Futures Transactions	374
Prepaid Expense	3,926	Trading Account Bonds Borrowed	7,408
Accrued Income	51,553	Borrowed Securities	5,103
Initial Margins for Futures Transactions	176	Non-trading related Financial Derivatives	9,163
Variation Margins for Futures Transactions	381	Cash Collateral on Securities Lent	200,978
Securities in Custody and Others	14,730	Others	224,009
Non-trading related Financial Derivatives	1,119	Reserve for Retirement Benefit	16,001
Deferred Losses on Hedging Instruments	6,672	Reserve for Possible Losses on Loans Sold	23,149
Cash Collateral on Securities Borrowed	3,233	Reserve for Specific Borrowers under Support	24,662
Others	178,561	Other Reserves	1
Premises and Equipment	147,290	Reserve for Financial Futures Transaction Liabilities	0
Land, Building, and Equipment	46,369	Reserve for Securities Transaction Liabilities	1
Construction in Progress	498	Acceptances and Guarantees	735,977
Lease Deposits	100,421	Total Liabilities	14,592,012
Deffered Tax Assets	178,422	STOCKHOLDERS' EQUITY	
Customers' Liabilities for Acceptances & Guarantees	735,977	Capital	465,158
Reserve for Possible Loan Losses	(212,774)	Legal Reserves	452,813
		Capital Surplus	405,419
		Legal Reserve	47,394
		Earned Surplus	8,611
		Voluntary Reserve	15,872
		Reserve for Losses on Overseas Investments	2
		Other Reserve	15,870
		Unappropriated Loss at the End of the Year	7,260
		Net Loss	10,989
		Total Stockholders' Equity	926,584
Total Assets	15,518,596	Total Liabilities and Stockholders' Equity	15,518,596

Notes to Non-Consolidated Balance Sheets

1. Yen amounts are rounded down to the nearest million yen.
2. Transactions for trading purposes represent transactions seeking to capture gains arising from short-term changes or differences between markets, in interest rates, currency exchange rates, or market prices of securities and other market-related indices. These transactions are included in "Trading Assets" or "Trading Liabilities" in the Non-Consolidated Balance Sheet on a trade date basis. Securities and monetary receivables, etc., are carried at market value prevailing on the Balance Sheet Date, and financial derivatives such as swaps, futures and options are carried at the price based on the assumption that these transactions were settled on the Balance Sheet Date.
3. Stocks of subsidiaries and affiliates, etc., are carried at moving-average cost. Securities other than the above are carried at moving-average cost or amortized cost.
4. Securities held in individually managed money trusts for asset management purpose are carried based on the market value method.
5. Derivatives transactions excluding those in the trading account are carried based on the market value method.
6. Depreciation of premises and equipment is calculated based on the following methods.
 - *Buildings Computed by the straight-line method. (Useful lives are primarily 2 to 50 years.)
 - *Equipment Computed by the declining balance method. (Useful lives are primarily 2 to 20 years.)
7. Depreciation of computer software for in-house use is computed using the straight-line method. (Useful life of such software: 5 years)
8. Bond issuing cost is accounted as expenses when incurred.
9. Assets and liabilities denominated in foreign currencies are principally translated into yen at market exchange rates prevailing on the Balance Sheet Date.
10. The reserve for possible loan losses is provided as follows, based on the pre-determined rules for write-offs and provisioning.

The reserve for possible loan losses for legally/effectively bankrupt borrowers is provided based on the amount after deductions of the expected collectable amount through the disposal of collateral or through the execution of guarantees.

The reserve for possible loan losses for borrowers, who are not currently bankrupt but are likely to become bankrupt, is provided based on the amount considered necessary in accordance with the overall solvency assessment of the borrowers after deductions of the expected collectable amount through the disposal of collateral or through the execution of guarantees.

The reserve for possible loan losses on the loans to other than the above is provided based on the loan loss experiences, as calculated using the actual default rates during a certain period in the past.

Also, a reserve for possible loan losses on the loans to restructuring countries is set aside with the estimated amount based on such factors as political and economic risks.

All loans are assessed by branches and business departments based on the internal rules of the self-assessment of assets. The Asset Auditing Department, independent of the branches and business departments, audits the results of the self-assessment, and the reserve is provided based on the results of the audit.

As for the loans to legally/effectively bankrupt borrowers, the credit amounts not covered by collateral or guarantees (Category exposures) are regarded as uncollectable and directly written-off from the original credit amounts. The amount of such write-off is ¥300,260 million.
11. To secure the payments of retirement benefit to eligible employees, the Bank provides reserve for retirement benefit. This reserve is provided based on the actuarial computation of retirement benefit liabilities and the estimated balance of pension assets as of the Balance Sheet Date. Charge off of past service liability and actuarial liability is based on the following methods:
 - Past service liability: amortized over a period of 1 year using the straight-line method.
 - Actuarial liability: amortized over a period of 10 years using the straight-line method.

The portion of the retirement benefit liabilities exceeding the reserve and pension assets (discrepancy recognized when the new accounting method for retirement benefit was introduced) was ¥77,584 million, which is being amortized by the straight-line method over the period of 10 years.
12. The reserve for possible losses on loans sold is set aside based on the estimated amount of losses to be incurred from the decline of the real estate collateral value of loans sold to the Cooperative Credit Purchasing Co., Ltd.
13. The reserve for the specific borrowers under support is set aside based on the rationally estimated amount of financial support that the Bank will need to provide for specific borrowers under support in the future.
14. Finance lease transactions, other than those for which the ownership of the leased equipment is recognized to be transferable to lessees, are accounted in conformity with general accounting procedures for rent transactions.
15. As for the accounting method for hedge transactions, the Bank applies the macro-hedge, which tries to control the interest rate risks in the aggregate arising from numerous assets and liabilities such as loans and deposits with the derivatives transactions.
16. All figures are not inclusive of consumption tax.

17. Other reserves required by special laws are as follows:
- * The reserve for contingent liabilities from the brokering of financial futures transactions is based on the Article 82 of the Financial Futures Transaction Law.
 - * The reserve for contingent liabilities from the brokering securities transactions is based on the Article 51 of the Securities and Exchange Act and the Article 65-2-7 thereof.
18. Securities include ¥1 million of treasury stocks of the Bank.
19. Stocks and investment in capital of subsidiaries : ¥111,838 million.
20. Monetary claims vis-à-vis subsidiaries: ¥4,154 million.
21. Monetary liabilities vis-à-vis subsidiaries: ¥174,937 million.
22. Accumulated depreciation of buildings and equipment: ¥51,522 million
23. The gains on disposals of buildings and equipment are deducted from the cost of buildings and equipment acquired in substitution. The cumulative amount of such advanced depreciation is ¥4,764 million.
24. Non-accrual loans to bankrupt borrowers: ¥96,048 million.
 Non-accrual past due loans: ¥397,158 million.
 Non-accrual loans to bankrupt borrowers refer to those loans in which the payment of principal or interest is well past due or there is no prospect of recovery of the principal or interest from the borrower or from a third party guaranteeing the loan.
 Non-accrual past due loans are defined as those loans which are past due and not accruing interests, but are categorized neither as non-accrual loans to bankrupt borrowers nor as loans with altered lending conditions whose definition is given below.
25. Loans past due for more than three months: ¥20,131 million.
 Loans past due for more than three months are defined as loans whose principal or interest payment is past due for more than three months, but are categorized neither as non-accrual loans to bankrupt borrowers, nor as non-accrual past due loans.
26. Loans with altered lending conditions: ¥262,339 million
 Loans with altered lending conditions are defined as loans that the Bank has granted certain concessions by changing the original conditions to borrowers' advantage, with a view to supporting the financial restructuring and facilitating the collection of the Bank's credits to them. These loans are categorized neither as non-accrual loans to bankrupt borrowers, non-accrual past due loans, nor as loans past due for more than three months.
27. Amount of risk monitored loans (total of 24, 25 and 26 above) is ¥775,678 million.
 Figures reported in the notes 24, 25 and 26 are before netting-out of loan loss reserves.
28. The face value of the commercial bills discounted: ¥359,674 million.
29. Assets pledged as collateral and their relevant liabilities are as follows:
- *Assets pledged as collateral

Loans and bills discounted	¥347,517 million
Securities	¥683,461 million
Other trading assets (CPs)	¥14,997 million
 - *Relevant liabilities

Call money	¥101,800 million
Bills sold	¥90,000 million
- Other than the above, securities, loans and bills discounted, and other assets which were worth of ¥669,703 million, ¥48,846 million, and 5,313 million, respectively, were pledged as collateral or as substitutes for cash deposits for exchange clearing transactions, derivatives transactions and others.
 In addition, securities worth of ¥23,191 million were pledged as collateral for the borrowings by the Bank's subsidiaries and affiliates.
30. Deferred gross hedge gains and losses from hedging instruments were ¥93 million and ¥6,766 million, respectively. The net deferred hedge losses are reflected in other assets stated on the balance sheet.
31. On June 9, 2000, "Municipal Ordinance concerning Special Treatment of Tax Base, etc., in Osaka Prefecture"(Osaka Prefectural Government Ordinance No.131) was promulgated by the Osaka Prefectural Government.
 Due to the new enterprise tax to be imposed by the Osaka Prefectural Government, the Bank reduced the effective statutory tax rate, which is applied when computing the deferred tax assets and liabilities, from 40.59%, the rate applied in the previous fiscal year, to 37.70%. As a result of this change, deferred tax assets were reduced by ¥13,677 million while income tax-deferred registered for the period increased by the same amount.
32. Borrowed money includes ¥409,176 million of subordinated borrowed money.
33. All bonds issued are subordinated bonds.
34. Net loss per share: ¥7.60
35. Stockholders' equity increased by ¥2,164 million owing to the revaluation at market prices as stipulated in the Article 290-1-6 of the Commercial Code.

36. Market values of securities and other related information are provided as follows. Other than "securities" stated on the balance sheet, trading securities, commercial papers included in "other trading assets" and negotiable certificates of deposits included in "cash and due from banks" are covered in the market value information provided below. (These securities are also covered in the notes 37, 38 and 39.)

* Trading securities	(Millions of yen)
Book Value	100,318
Revaluation gains charged to income	100

* Marketable stocks of subsidiaries and affiliates	(Millions of Yen)
	<u>Book Value</u> <u>Market Value</u> <u>Unrealized Gain/(Loss)</u>
Stocks of subsidiaries	81,635 39,169 (42,465)
Stocks of affiliates	47,790 42,824 (4,966)
Total	129,425 81,994 (47,431)

* Non-trading marketable securities available for sale
Current value accounting was not applied to non-trading marketable securities available for sale for the fiscal year ended March 31, 2001. Book value of non-trading marketable securities available for sale and other related information are provided as follows in accordance with the Supplementary Regulation 4 to the Ministry of Finance Ordinance No.8 of 2000.

	(Millions of yen)
Book Value	2,911,336
Market Value	2,809,527
Net unrealized gains/(losses)	(101,809)
Amount equivalent to net unrealized gains/(losses), net of taxes	(63,427)
Amount equivalent to deferred tax assets	38,382

37. Amount of non-trading securities available for sale sold during FY 2000 is as follows:

	(Millions of Yen)
	<u>Amount Sold</u> <u>Profit on Sale</u> <u>Loss on Sale</u>
	7,789,872 58,012 8,904

38. Major items comprising non-marketable securities and their book values are as follows:

	(Millions of yen)
Stocks of subsidiaries and affiliates	<u>Book Value</u>
Stocks of subsidiaries	40,710
Stocks of affiliates	26,977
Non-trading securities available for sale	
Unlisted stock	32,109
(excluding over-the-counter stock)	
Unlisted foreign securities	494

39. Non-trading securities available for sale with maturity are as follows (breakdown by maturity period):

	(Millions of yen)
	<u>Within 1 year</u> <u>1 to 5 years</u> <u>5 to 10 years</u> <u>Over 10 years</u>
Bond	381,769 899,256 352,092 -
National Gov. Bond	360,260 746,514 311,241 -
Local Gov. Bond	172 43,122 3,570 -
Corporate Bond	21,336 109,619 37,279 -
Others	1,857 7,381 6,819 1,721
Total	383,627 906,637 358,911 1,721

40. Breakdown of money held in trust is as follows:

	(Millions of yen)
Money held in trust for fund management purpose	
Book value	34,557
Revaluation gain/(loss) charged to income	0
Money held in trust other than above	

Non-marketable money held in trust worth of ¥28 million is carried at cost.

41. Overdraft facilities and commitments to extend credits are binding agreements to lend to customers as long as there is no violation of any condition established in the contract.

Out of the total commitment amounts, ¥3,577,781 million remained undrawn. Of this undrawn portion, the amount of commitments expiring in one year or less and commitments revocable unconditionally at any time is ¥3,357,055 million. Since many of these commitments expire without being drawn upon, the total commitments amounts do not necessarily represent future cash requirements.

42. Principal amount of Jointly Operated Designated Money in Trust (JOMT) that the Bank guarantees the principal is ¥996,785 million.

Non-Consolidated Statement of Operation for Fiscal Year 2000
(for the period from April 1, 2000 to March 31, 2001)

(Millions of Yen)

Operating Income		435,083
Interest Income :	250,088	
Interest on Loans and Discounts	204,783	
Interest and Dividends on Securities	32,415	
Interest on Call Loans	325	
Interest on Bills Bought	94	
Interest on Due from Banks	6,856	
Other Interest Income	5,612	
Trust Fees	54,833	
Fees and Commissions :	44,518	
Domestic and Foreign Exchange Commission	15,472	
Other Fees and Commissions	29,046	
Trading Revenue:	1,047	
Trading Securities & Derivatives	545	
Trading-related Financial Derivatives Transactions	28	
Other Trading Revenue	473	
Other Operating Income :	23,466	
Gains on Foreign Exchange Transactions	7,652	
Gains on Sales of National Government Bonds and Others	11,540	
Redemption Profit on National Government Bonds and Others	50	
Income from Derivatives other than for Trading or Hedging	4,123	
Others	99	
Other Income :	61,129	
Gains on Sales of Stocks and Other Securities	46,496	
Gains on Money Held in Trust	280	
Others	14,352	
Operating Expenses		439,913
Interest Expenses :	76,492	
Interest on Deposits	46,498	
Interest on Negotiable Certificates of Deposit	2,145	
Interest on Call Money	580	
Interest on Bills Sold	109	
Interest on Commercial Paper	30	
Interest on Borrowed Money	13,328	
Interest on Corporate Bonds	985	
Interest on Interest Rate Swaps	5,965	
Other Interest Expenses	6,848	
Fees and Commissions :	15,863	
Domestic and Foreign Exchange	3,767	
Others	12,096	

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(Millions of Yen)

Trading Expenses	5	
Expenses on Securities and Derivatives related to Trading Transactions	5	
Other Operating Expenses :	5,331	
Losses on Sales of National Government Bonds and Others	4,327	
Redemption Losses on National Government Bonds and Others	271	
Devaluation Losses on National Government Bonds and Others	727	
Others	4	
General and Administrative Expenses	167,596	
Other Expenses :	174,624	
Transfer to Reserve for Possible Loan Losses	55,857	
Write-off of Loans	77,556	
Transfer to Reserve for Possible Losses on Loans Sold	11,612	
Losses on Sales of Stocks and Other Securities	4,576	
Losses on Devaluation of Stocks and Other Securities	10,829	
Losses on Money Held in Trust	3,492	
Others	10,700	
Ordinary Loss		4,829
Extraordinary Profit		10,909
Gains on Dispositions of Premises and Equipment	4,921	
Recoveries of Written-off Claims	5,986	
Transfer from Reserve for Financial Futures Transaction Liabilities	1	
Transfer from Reserve for Securities Transaction Liabilities	0	
Extraordinary Losses		1,728
Losses on Dispositions of Premises and Equipment	1,728	
Income before Income Tax		4,351
Income Taxes - Current		3,721
Income Taxes - Deferred		11,619
Net Loss		10,989
Profit Brought Forward from Previous Year		9,961
Increase of Unappropriated Profit related to Merger		220
Interim Dividends Paid		5,377
Transfer to Legal Reserve		1,076
Unappropriated Loss at the End of the Year		7,260

Notes to Non-Consolidated Statements of Income

1. Yen amounts are rounded down to the nearest million yen.
2. Income from transactions with subsidiaries: ¥278 million.
Expenses arising from transactions with subsidiaries: ¥20,051 million.
3. Profits and losses arising from trading transactions are reported in the Statement of Income as "Trading Revenue" and "Trading Expenses," respectively, on the trade date basis.
Interests received and paid during the current fiscal year, and the change in gains and losses from the revaluation of securities and monetary claims during the current fiscal year are also recognized as trading revenue and trading expenses. As to trading-related financial derivatives transactions, the change in revaluation gains and losses are reported as trading revenue and trading expenses, respectively, on the assumption that these transactions had been settled at the ends of the previous fiscal year and the current fiscal year.
4. Effective from the current fiscal year, the Bank applied the new accounting method for retirement benefit.
Due to the change in the accounting method, ordinary loss and loss before income taxes for the current fiscal year were decreased by ¥1,485 million, respectively, compared to the figures based on the former accounting method. The principal reason accounting for this reduction is that the Bank has shortened the amortization period of the past service cost and increased the contributions to its employees' welfare pension fund.
5. Effective from the current fiscal year, the Bank changed the valuation methods of securities, derivatives transactions, and the accounting method for hedge transactions. Due to the change in the accounting methods, ordinary loss for the current fiscal year was reduced by ¥573 million, and income before income taxes was increased by the same amount compared to the figures based on the former accounting method.
6. On April 1, 2000, "Municipal Ordinance concerning Special Treatment of Tax Base, etc., for Enterprise Tax on Banking Business, etc., in Tokyo Metropolis" (Tokyo Metropolitan Government Ordinance No. 145) was adopted by the Tokyo Metropolitan Government. Enterprise tax levied by the Tokyo Metropolitan Government used to be included in "income taxes" as one component of income taxes. However, due to the change in the treatment of tax base, effective from the current fiscal year, enterprise tax by the Tokyo Metropolitan Government was included in "other expenses."
"Other expenses" for the current fiscal year include ¥1,901 million of such enterprise tax.

Non-Consolidated Statement of Proposal for Appropriation of
Profit for Fiscal Year 2000

	(Yen)
Unappropriated Loss at the End of the Year	7,260,616,921
Reversal from Voluntary Reserve	15,870,000,000
Total	8,609,383,079
Profit Appropriation Total	2,758,270,494
Transfer to Legal Reserve	460,000,000
Dividends for Kind A Preferred Shares (12.375 yen per share)	135,753,750
Dividends for Kind B Preferred Shares (3.18 yen per share)	2,162,400,000
Transfer to Voluntary Reserve	116,744
Reserve for Possible Losses on Overseas Investments	116,744
Profit Brought Forward to the Following Term	5,851,112,585

Comparison of Major Items

(Millions of Yen)

Item	March 31, 2001 (A)	March 31, 2000 (B)	Difference (A) - (B)
Total Funds	26,231,969	25,296,807	935,162
Deposits	9,458,777	9,998,208	(539,431)
Negotiable Certificates of Deposit	2,513,626	1,586,417	927,209
Money Trusts	7,897,183	7,596,851	300,332
Pension Trusts	6,359,275	6,111,769	247,506
Asset Formation Benefit Trusts	3,107	3,559	(452)
Total Loans and Bills Discounted	10,765,992	10,734,783	31,209
Banking Account	10,205,796	9,979,683	226,113
Trust Account	560,196	755,099	(194,903)
Investment Securities	4,447,500	14,800,139	(10,352,639)
Banking Account	3,142,138	2,535,038	607,100
Trust Account	1,305,361	12,265,101	(10,959,740)

<Note> Amounts are rounded down to the nearest million yen.