

Summary of Consolidated Interim Financial Results (September 30, 2002/Unaudited)

November 25, 2002
Resona Holdings, Inc. (The Asahi Bank, Ltd.)
2-2-1 Bingomachi, Chuo-ku, Osaka, Japan

1. Financial Highlights (April 1, 2002 – September 30, 2002)

(1) Consolidated Operating Results

	Ordinary income		Ordinary profit (loss)		Net income (loss)	
	<i>Million yen</i>	%	<i>Million yen</i>	%	<i>Million yen</i>	%
September 30, 2002	337,620	(13.8)	31,773	-	24,374	-
September 30, 2001	391,530	(18.0)	(73,125)	-	(40,981)	-
March 31, 2002	730,671		(714,780)		(592,243)	

	Net income (loss) per share	Net income per share (potential equity adjusted)
	<i>Yen</i>	<i>Yen</i>
September 30, 2002	8.61	6.52
September 30, 2001	(14.49)	-
March 31, 2002	(209.32)	-

Notes: (1) Equity in net gains/(losses) from investments in affiliated companies:

(19) million yen (Six months ended September 30, 2002)

Equity in net gains/(losses) from investments in affiliated companies:

145 million yen (Six months ended September 30, 2001)

Equity in net gains/(losses) from investments in affiliated companies:

(55) million yen (fiscal year ended March 31, 2002)

(2) Average number of ordinary shares issued (consolidated):

2,831,556,729 shares (Six months ended September 30, 2002)

Average number of ordinary shares issued (consolidated):

2,827,420,516 shares (Six months ended September 30, 2001)

Average number of ordinary shares issued (consolidated):

2,829,325,321 shares (fiscal year ended March 31, 2002)

(3) There were no changes in accounting policies.

(4) Percentages in ordinary income, ordinary net income (loss) and net income(loss) show the changes from the previous interim period.

(2) Consolidated Financial Position

	Total assets	Shareholders' equity	Shareholders' equity ratio	Shareholders' equity per share	Consolidated capital assets ratio (Japanese Standard)
	<i>Million yen</i>	<i>Million yen</i>	%	<i>Yen</i>	%
September 30, 2002	23,992,456	632,381	2.6	81.82	7.79
September 30, 2001	30,913,057	1,053,764	3.4	230.58	10.07
March 31, 2002	25,690,303	747,414	2.9	122.42	8.71

Notes: (1) Number of ordinary shares issued (consolidated): 2,831,698,947 shares (as of September 30, 2002)

Number of ordinary shares issued (consolidated): 2,831,119,009 shares (as of September 30, 2001)

Number of ordinary shares issued (consolidated): 2,831,549,906 shares (as of March 31, 2002)

(2) Consolidated capital assets ratio at September 30, 2001 was based on a BIS standard.

(3) Consolidated capital assets ratio based on flash report. (as of September 30, 2002)

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents
	<i>Million yen</i>	<i>Million yen</i>	<i>Million yen</i>	<i>Million yen</i>
September 30, 2002	(426,781)	(303,825)	(118,995)	662,537
September 30, 2001	1,601,246	(520,622)	(1,511)	1,500,344
March 31, 2002	653,216	558,246	(120,548)	1,512,214

(4) Principles of consolidation and application of equity method

Number of consolidated subsidiaries: 19

Number of nonconsolidated subsidiaries accounted for by the equity method: None

Number of affiliated companies accounted for by the equity method: 1

(5) Change in consolidation and application of equity method

Number of consolidated subsidiaries added: None

Number of consolidated subsidiaries excluded: 2

Number of affiliated companies accounted for by the equity method added: None

Number of affiliated companies accounted for by the equity method excluded: None

2. Forecast of Fiscal Year's Performance (April 1, 2002 - March 31, 2003)

For the consolidated operating result forecast, see flash report (consolidated) of Resona Holdings, Inc.

(1) Average number of shares of preferred stock (consolidated)

Six months ended September 30, 2002	1st preferred stock	384,306 shares
	1st Class 2 preferred stock	240,000,000 shares
	2nd Class 2 preferred stock	80,000,000 shares
Six months ended September 30, 2001	1st preferred stock	1,401,196 shares
	1st Class 2 preferred stock	240,000,000 shares
	2nd Class 2 preferred stock	80,000,000 shares
Year ended March 31, 2002	1st preferred stock	920,073 shares
	1st Class 2 preferred stock	240,000,000 shares
	2nd Class 2 preferred stock	80,000,000 shares

(2) Issued number of shares of preferred stock (consolidated)

September 30, 2002	1st preferred stock	349,000 shares
	1st Class 2 preferred stock	240,000,000 shares
	2nd Class 2 preferred stock	80,000,000 shares
September 30, 2001	1st preferred stock (No par value)	481,000 shares
	1st Class 2 preferred stock (No par value)	240,000,000 shares
	2nd Class 2 preferred stock (No par value)	80,000,000 shares
Year ended March 31, 2002	1st preferred stock	386,000 shares
	1st Class 2 preferred stock	240,000,000 shares
	2nd Class 2 preferred stock	80,000,000 shares

(3) Formula for consolidated financial results for the interim period ended September 30, 2002

Net income per share

 Net income on common stock

Average number of shares of common Stock during the interim period (consolidated)

Net income per share (potential equity adjusted):

 Net income on common stock + Net income adjustment

Average number of shares of common stock + Total number of common stock equivalents at term end (consolidated)

Shareholders' equity per share

 Ending shareholders' equity – Issued number of shares of Preferred Stock
 × Amount per share

Issued number of shares of common stock at term end (consolidated)

Consolidated Interim Balance Sheets

(Millions of yen)

	Sep 30,2002 (A)	Sep 30,2001 (B)	Difference (A) - (B)	Mar 31,2002 (C)	Difference (A) - (C)
Assets					
Cash and due from banks	¥ 788,336	¥ 2,276,581	¥ (1,488,245)	¥ 1,664,444	¥ (876,108)
Call loans and bills bought	118,800	444,529	(325,729)	91,000	27,800
Deposits paid for bonds lending/borrowing transactions	1,056	-	1,056	-	1,056
Monetary claims bought	-	50	(50)	31	(31)
Trading assets	625,762	785,056	(159,293)	574,134	51,627
Money held in trust	40,046	60,050	(20,003)	40,050	(3)
Securities	3,456,482	4,353,066	(896,584)	3,319,160	137,321
Loans and bills discounted	16,218,755	19,989,439	(3,770,683)	17,240,281	(1,021,525)
Foreign exchange	94,504	110,624	(16,120)	114,500	(19,996)
Other assets	685,093	604,834	80,258	682,090	3,002
Premises and equipment	559,704	473,226	86,477	573,332	(13,627)
Deferred tax assets	463,330	411,214	52,116	462,139	1,190
Consolidation differences	4,270	5,978	(1,708)	5,124	(854)
Customers' liabilities for acceptances and guarantees	1,390,782	1,880,563	(489,780)	1,509,284	(118,502)
Reserve for possible loan losses	(454,467)	(482,158)	27,690	(585,272)	130,804
Total assets	¥23,992,456	¥30,913,057	¥ (6,920,600)	¥25,690,303	¥ (1,697,847)
Liabilities					
Deposits	18,592,602	18,974,857	(382,255)	18,905,798	(313,196)
Negotiable certificates of deposit	271,580	4,125,785	(3,854,205)	309,820	(38,240)
Call money and bills sold	1,042,800	2,172,835	(1,130,035)	1,765,718	(722,918)
Bills sold under repurchase agreement	325,996	282,773	43,223	276,983	49,013
Commercial paper	20,000	180,000	(160,000)	20,000	-
Trading liabilities	190,883	209,210	(18,327)	193,786	(2,902)
Borrowed money	553,066	755,274	(202,207)	645,566	(92,500)
Foreign exchange	3,302	7,086	(3,784)	3,360	(57)
Bonds	344,460	474,935	(130,475)	400,220	(55,760)
Other liabilities	457,424	655,064	(197,640)	736,561	(279,136)
Reserve for employees' bonuses	4,873	7,282	(2,408)	4,806	66
Reserve for employees' retirement benefits	2,170	11,481	(9,310)	6,196	(4,026)
Reserve for possible losses on loans sold	6,600	30,616	(24,016)	10,595	(3,995)
Other reserves	0	0	-	0	-
Deferred tax liabilities on land revaluation	72,487	82,797	(10,309)	74,221	(1,734)
Acceptances and guarantees	1,390,782	1,880,563	(489,780)	1,509,284	(118,502)
Total liabilities	¥23,279,031	¥29,850,563	¥(6,571,531)	¥24,862,920	¥(1,583,889)

Consolidated Interim Balance Sheets (Continued)

(Millions of yen)

	Sep 30,2002 (A)	Sep 30,2001 (B)	Difference (A) - (B)	Mar 31,2002 (C)	Difference (A) - (C)
Minority interests					
Minority interests in consolidated subsidiaries	¥81,043	¥8,730	¥72,313	¥79,968	¥1,075
Shareholders' equity					
Capital	-	605,356	-	605,356	-
Capital reserve	-	509,486	-	509,486	-
Land revaluation differences	-	126,392	-	113,301	-
Consolidated surplus (deficit)	-	74,630	-	(461,548)	-
Valuation differences	-	(261,762)	-	(19,182)	-
Foreign currency translation adjustments, net of taxes	-	(320)	-	0	-
Treasury stock	-	(2)	-	-	-
Parent's stock owned by subsidiaries	-	(16)	-	-	-
Total shareholders' equity	-	1,053,764	(1,053,764)	747,414	(747,414)
Shareholders' equity					
Capital	605,356	-	-	-	-
Earned surplus	74,959	-	-	-	-
Revaluation reserve for land, net of taxes	110,654	-	-	-	-
Net unrealized gains/losses on securities available for sale, net of taxes	(158,589)	-	-	-	-
Foreign currency translation adjustments, net of taxes	(0)	-	-	-	-
Total shareholders' equity	632,381	-	632,381	-	632,381
Total liabilities, minority interests and shareholders' equity	¥23,992,456	¥30,913,057	¥ (6,920,600)	¥25,690,303	¥ (1,697,847)

Consolidated Interim Statements of Operations

(Millions of yen)

	Interim 2002 (A) From Apr 1, 2002 To Sep 30, 2002	Interim 2001 (B) From Apr 1, 2001 To Sep 30, 2001	Difference (A) - (B)	FY 2001 From Apr 1, 2001 To Mar 31, 2002
Ordinary income	¥ 337,620	¥ 391,530	¥ (53,910)	¥ 730,671
Interest income	197,599	268,516	(70,917)	490,305
(Interest on loans and discounted)	180,489	214,434	(33,944)	410,520
(Interest and dividends on securities)	14,313	30,871	(16,557)	46,220
Fees and commissions	40,680	44,122	(3,442)	87,651
Trading income	3,569	3,723	(154)	4,999
Other operating income	61,200	17,566	43,634	47,027
Other ordinary income	34,571	57,602	(23,030)	100,687
Ordinary expenses	305,846	464,656	(158,809)	1,445,451
Interest expenses	25,168	66,289	(41,121)	103,850
(Interest on deposits)	10,400	37,707	(27,306)	54,412
Fees and commissions	11,619	8,474	3,145	21,182
Trading expenses	5	16	(11)	21
Other operating expenses	38,844	7,708	31,135	14,464
General and administrative expenses	128,719	139,502	(10,783)	273,139
Other ordinary expenses	101,489	242,664	(141,174)	1,032,792
Ordinary profit (loss)	31,773	(73,125)	104,899	(714,780)
Extraordinary profits	192	848	(655)	1,867
Extraordinary losses	8,133	3,527	4,605	23,208
Income (loss) before income taxes and minority interests	23,833	(75,805)	99,638	(736,121)
Income taxes – current	1,220	811	408	2,399
Income taxes – deferred	(2,204)	(35,753)	33,549	(147,372)
Minority interests in net income	442	118	324	1,094
Net income (loss)	¥ 24,374	¥ (40,981)	¥ 65,355	¥ (592,243)

Consolidated Interim Statements of Surplus

(Millions of yen)

	Interim 2002 From Apr 1, 2002 To Sep 30, 2002	Interim 2001 From Apr 1, 2001 To Sep 30, 2001	FY 2001 From Apr 1, 2001 To Mar 31, 2002
Retained earnings at beginning of year	-	¥117,360	¥ 117,360
Increase in retained earnings during the period (year)	-	727	15,810
Reversal of land revaluation differences	-	727	13,828
Reduction in the number of affiliates accounted for by the equity method	-	-	1,981
Decrease in retained earnings during the period (year)	-	2,475	2,475
Dividends paid	-	2,475	2,475
Net loss	-	40,981	592,243
Retained earnings (deficit) at end of period (year)	-	¥ 74,630	¥(461,548)
Capital Surplus			
Balance at beginning of year	¥ 509,486	-	-
Increase:	-	-	-
Decrease:	509,486	-	-
Reversal of capital reserve for compensation of deficit	509,486	-	-
Balance at end of period	¥ -	-	-
Earned Surplus			
Balance at beginning of year	¥ (461,548)	-	-
Increase:	536,508		
Net income	24,374	-	-
Reversal of capital reserve for compensation of deficit	509,486	-	-
Reversal of land revaluation differences	2,647	-	-
Decrease:	-	-	-
Balance at end of period	¥ 74,959	-	-

<Note> Amounts of less than one million yen have been rounded down.

Consolidated Interim Statements of Cash Flows

(Millions of yen)

	Interim 2002 (A) From Apr 1, 2002 To Sep 30, 2002	Interim 2001 (B) From Apr 1, 2001 To Sep 30, 2001	Difference (A) - (B)	FY 2002 From Apr 1, 2001 To Mar 31, 2002
Cash flows from operating activities				
Income (loss) before income taxes and minority interests	¥ 23,833	¥ (75,805)	¥ 99,638	¥ (736,121)
Depreciation of premises and equipment	37,811	13,900	23,910	28,315
Amortization of consolidation differences	1,270	753	516	702
Equity in net (gains)/losses from investments in affiliated companies	19	(145)	164	55
Increase in reserve for possible loan losses	(130,804)	9,823	(140,628)	110,391
Increase in reserve for possible losses on loans sold	(3,995)	(7,038)	3,043	(27,059)
Increase in reserve for employees' bonuses	81	7,282	(7,200)	4,668
Increase in reserve for employees' retirement benefits	(4,025)	(11,406)	7,380	(16,953)
Interest income	(197,599)	(268,516)	70,917	(490,305)
Interest expenses	25,168	66,289	(41,121)	103,850
Net (gains)/losses on securities	(5,749)	80,161	(85,910)	314,097
Net (gains)/losses on money held in trust	3	(6)	10	(14)
Net foreign exchange (gains)/losses	(2,582)	(8,142)	5,560	(4,566)
Net (gain)/losses on sales of premises and equipment	8,098	3,491	4,607	22,484
Net (increase)/decrease in trading assets	(51,627)	(3,645)	(47,981)	208,552
Net increase/(decrease) in trading liabilities	(2,902)	(2,302)	(600)	(17,732)
Net (increase)/decrease in loans and bill discounted	1,021,525	626,888	394,637	3,372,817
Net increase/(decrease) in deposits	(313,187)	(1,465,305)	1,152,118	(1,525,460)
Net increase/(decrease) in negotiable certificates of deposit	(38,240)	1,160,989	(1,199,229)	(2,654,975)
Net increase/(decrease) in borrowed money (excluding subordinated borrow money)	(16,500)	(123,223)	106,723	(236,099)
Net (increase)/decrease in due from banks (excluding those deposited at BOJ)	(6,759)	381,138	(387,897)	1,002,680
Net (increase)/decrease in call loans and other	(27,800)	459,575	(487,375)	810,827
Net increase/(decrease) in deposits paid for bonds borrowing/lending transactions	(1,056)	-	(1,056)	-
Net increase/(decrease) in call money and others	(673,904)	1,183,323	(1,857,228)	493,433
Net increase/(decrease) in commercial paper	-	(240,000)	240,000	(400,000)
Net increase/(decrease) in deposits received for bonds borrowing/lending transactions	-	(1,958)	1,958	(15,099)
Net (increase)/decrease in foreign exchange assets	19,996	(36,579)	56,575	(40,455)
Net increase/(decrease) in foreign exchange liabilities	(57)	(1,652)	1,595	(5,337)
Net increase/(decrease) on issuance of and payments on bonds	(7,100)	-	(7,100)	(22,500)
Net increase/(decrease) in due to trust account	-	62,854	(62,854)	18,719
Interest receipts	209,005	287,017	(78,012)	531,662
Interest payments	(26,546)	(77,536)	50,990	(140,981)
Other	(256,744)	(412,301)	155,556	(26,136)
Total	(420,369)	1,607,921	(2,028,291)	663,459
Income taxes paid	(6,412)	(6,675)	262	(10,243)
Net cash (used in) provided by operating activities	(426,781)	1,601,246	(2,028,028)	653,216
Cash flows from investing activities				
Purchases of securities	¥(7,237,387)	¥(5,049,013)	¥(2,188,373)	¥(7,740,686)
Proceeds from sales of securities	6,807,346	2,763,147	4,044,199	5,234,855
Proceeds from maturity of securities	140,158	1,766,168	(1,626,010)	3,035,102
Payments associated with increase in money held in trust	-	(32,700)	32,700	(32,700)
Proceeds from decrease in money held in trust	-	32,706	(32,706)	52,714
Purchases of premises and equipment	(32,440)	(8,325)	(24,115)	(20,095)
Proceeds from sales of premises and equipment	6,097	7,395	(1,297)	26,072
Payments for purchase of equity investments in subsidiaries	-	-	-	-
Proceeds from sales of equity investments in subsidiaries	12,400	-	12,400	2,983
Net cash provided by (used in) investing activities	(303,825)	(520,622)	216,796	558,246
Cash flows from financing activities				
Repayment of subordinated borrowed money	¥(76,000)	¥(29,000)	¥(47,000)	¥(165,000)
Proceeds from issuance of subordinated bonds and convertible bonds	-	30,000	(30,000)	30,000
Repayment of subordinated bonds and convertible bonds	(43,759)	-	(43,759)	(53,600)
Proceeds from issuance of common stock to minority shareholders	800	-	800	-
Proceeds from issuance of preferred securities	-	-	-	70,600
Dividends paid	(12)	(2,494)	2,481	(2,506)
Dividends paid to minority shareholders	(23)	(17)	(6)	(17)
Payments related to acquisition of treasury stock	-	(31)	31	(53)
Proceeds from sales of treasury stock	-	30	(30)	29
Net cash used in financing activities	(118,995)	(1,511)	(117,483)	(120,548)
Effect of exchange rate changes on cash and cash equivalents	(74)	(47)	(26)	19
Increase (decrease) in cash and cash equivalents	(849,677)	1,079,064	(1,928,741)	1,090,933
Cash and cash equivalents at beginning of year	1,512,214	421,280	1,090,933	421,280
Cash and cash equivalents at end of period (year)	¥ 662,537	¥ 1,500,344	¥(837,807)	¥ 1,512,214

Principles of Consolidations

1. Consolidated subsidiaries

(1) Consolidated subsidiaries: 19

The principal consolidated subsidiaries: Asahigin Guarantee Co., Ltd.
Asahi Card Co., Ltd.

Asahi Trust and Banking Co., Ltd has been excluded from consolidation from this interim term onwards as a result of a sale.

During this interim term, Asahi Bank Sogo Service Co., Ltd. was merged with Asahi Bank Career Service Co., Ltd., a consolidated subsidiary.

(2) Non-consolidated subsidiaries

The principal non-consolidated subsidiaries: Asahi S/C Ltda.

Non-consolidated subsidiaries were immaterial with respect to assets, operating income, net income/loss (based on the owned interest) and retained earnings (based on the owned interest) etc. They are excluded from consolidation as a reasonable judgment on the group's financial conditions and operating results can be expected even if they are not consolidated.

2. Affiliated companies accounted for by the equity method

(1) Affiliated company accounted for by the equity method: 1

Affiliated company: The Asahi Retail Securities Co., Ltd.

(2) Non-consolidated subsidiaries and affiliated companies not accounted for by the equity method

The principal non-consolidated subsidiary and affiliated company: Asahi S/C Ltda.

The affiliates not applied equity method were not material to the consolidated financial statements with respect to net income/loss (based on the owned interest) and retained earnings (based on the owned interest), etc., and, accordingly, the equity method is not applied to them.

3. Interim balance sheet date of consolidated subsidiaries

(1) Interim balance sheet date of the consolidated subsidiaries were as follows:

End of June:	2
End of September:	17

(2) All subsidiaries have been consolidated based on their accounts at their respective interim balance sheet date. Appropriate adjustments have been made for significant transactions during the period from the respective interim balance sheet date of the above subsidiaries to the date of the Parent's interim balance sheet date.

Notes to consolidated interim balance sheet:

1. Amounts of less than one million yen have been rounded down.
2. Transactions whose purpose is to earn a profit by taking advantage of short-term fluctuations in the market or discrepancies between interest rates, currency exchange rates, share prices or other indices (hereinafter referred to as “transactions for trading purposes”) on different markets are included in “Trading assets” or “Trading liabilities” in the consolidated interim balance sheets on a trade-date basis. “Trading assets” and “Trading liabilities” in the case of securities and monetary claims, etc. are stated at market value as of the consolidated interim balance sheet date and, in the case of derivatives including swaps, futures and options, etc. at the settlement amount assuming settlement on the consolidated interim balance sheet date.
3. Bonds held to maturity are stated at amortized cost (straight-line method) by the moving average method. Investments in the unconsolidated subsidiaries and affiliates for which the equity method of accounting are not applied are stated at cost determined by the moving average method. Equity securities included in other securities with market value are stated at fair value based on the average market price for the month prior to the consolidated interim balance sheet date. Other securities, other than equity securities, with market value are stated at their respective market value and the cost of sales of such securities is determined by the moving average method. Other securities without market value are stated at cost determined by the moving average method or at their respective amortized cost.

Net unrealized gain/loss of other securities is included as a component of shareholders’ equity.

4. Securities held as assets in individually managed money trusts whose principal objective is portfolio management are stated at market value.
5. Derivative transactions (excluding “transactions for trading purposes”) are stated at market value.
6. Depreciation of premises and equipment of the Bank is calculated by the straight-line method for buildings and by the declining-balance method for equipment, and the estimated annual depreciation were allocated for the interim term on a pro rata basis. The useful lives adopted for major premises and equipment are as follows:
 - Buildings: 8 ~ 50 years
 - Equipment: 2 ~ 20 years

Premises and equipment of consolidated subsidiaries are mainly depreciated by the straight-line method over their estimated useful lives.

7. Software used by the Bank and the consolidated subsidiaries is depreciated by the straight-line method based on an estimated useful life (mainly 5 years) determined by the Bank and the consolidated subsidiaries.

8. Foreign-currency-denominated assets and liabilities of the Bank, with the exception of stock in affiliates for which amounts are translated into yen equivalents at the exchange rates in effect at the acquisition dates, are translated into yen equivalents, primarily at the exchange rates prevailing at the consolidated interim balance sheet date.

With regard to accounting for foreign currency transactions, the Bank had adopted a “Tentative Treatment of Accounting and Auditing Concerning Accounting for Foreign Currency Transactions in the Banking Industry” (JICPA Industry Audit Committee, Report No.20) in the prior year. However, effective this interim term, the Bank has adopted a “Treatment of Accounting and Auditing Concerning Accounting for Foreign Currency Transactions in the Banking Industry” (JICPA Industry Audit Committee, Report No.25).

For this interim term, the Bank recorded “funding-related swap transactions”, “cross currency swap transactions” in accordance with the previous method as allowed as tentative treatment stipulated in JICPA Industry Audit Committee Report No.25. Translated Japanese yen differences on forward foreign exchange transactions and others were recorded on a net basis on the consolidated interim balance sheet.

For funding-related swaps, the Bank reports the net yen equivalents of the notional principal amounts translated at the exchange rate prevailing at the consolidated interim balance sheet date in accordance with the tentative treatment stipulated in JICPA Industry Audit Committee Report No.25. The difference between the spot and the forward rates, which reflects the interest rate gap between the different currencies, is reported in the consolidated interim statement of operations on an accrual basis over the period from the spot settlement date to the forward settlement date.

Funding-related swaps are foreign exchange swaps executed for the purpose of raising and investing funds in different currencies. The Bank records the notional principal amounts of the funds as spot exchange purchased or spot exchange sold, with the notional principal amounts plus the interest income or interest expense as of the maturity dates being recorded as forward foreign exchange purchased or forward foreign exchange sold.

For cross currency swaps which meet the criteria indicated in the tentative treatment stipulated in JICPA Industry Audit Committee Report No. 25, the Bank reports the net yen equivalents translated at the exchange rates prevailing at the consolidated interim balance sheet date, of the notional principal amounts, with the related interest income and interest expense being accrued and reported in the consolidated interim statement of operations. The cross currency swaps mentioned above are entered into by the Bank for the purpose of raising and investing funds in different currencies. The notional principal amounts paid or received at the valuation date correspond to the notional principal amounts to be received or paid at the maturity of the swap agreements, and the swap rates used for calculating the principal and interest amounts of the swaps are considered reasonable (including cross currency swaps whose principal amounts in one currency is updated at each reset date to reflect the spot exchange rate as of the reset dates and, thus, the notional principal at the spot exchange and the forward exchange rates is identical in each reset period).

Foreign-currency-denominated assets and liabilities of consolidated subsidiaries are translated into yen equivalents at the respective interim balance sheet date.

9. The Bank and principal consolidated subsidiaries have made provisions for possible loan losses as follows:

For loans to insolvent customers who are undergoing bankruptcy or special liquidation (hereinafter, “borrowers under bankruptcy proceedings”) or who are in a similar financial condition although not yet in bankruptcy (hereinafter “borrowers substantially in bankruptcy”), the reserve for possible loan losses is provided at the full amount of the book value of such loans after deduction of the amount of direct write-offs (as defined below), and excluding the amounts deemed collectible from the disposal of the collateral pledged and from guarantees that are deemed recoverable.

For the unsecured and unguaranteed portion of loans to customers not presently in the above circumstances, but in a high probability of becoming so, the reserve for possible loan losses is provided at the estimated unrecoverable amounts determined after a valuation of the collateral pledged, the guarantees and the customer’s overall financial condition.

For other loans, the reserve for possible loan losses is provided at an amount based on the loss rates calculated from the actual losses for a certain period and others. The reserve includes a special reserve for certain overseas loans likely to become uncollectible due to political and economic circumstances in the relevant countries.

Regarding each loan, the Credit Review Office, which is controlled separately from the operating divisions, reviews the operating divisions’ asset valuation of each loan for collectibility based on self-assessment standards. The provision for possible loan losses is based on the results of these reviews.

Other consolidated subsidiaries provide the reserve for possible loan losses at an amount deemed necessary judging by the past write-off experience ratios for general loans and individually determined uncollectible amounts for specific loans such as those to borrowers under bankruptcy proceedings.

For the Bank’s loans to borrowers under bankruptcy proceedings and borrowers substantially in bankruptcy that are secured by collateral and guarantees, the unrecoverable portion of such loans is determined by subtracting the estimated recoverable balance from the disposal of the collateral and the amounts deemed recoverable from the guarantors. The unrecoverable amount is written off directly against the value of the loan (“direct write-off”). Direct write-off amounted to ¥578,955 million for the interim term ended September 30, 2002.

10. The reserve for employees’ bonuses is provided at the estimated amount of employees’ bonus payments applicable to the interim period.
11. To provide for employees’ retirement benefits, the Bank has recorded a reserve for severance payments and pension plans considered to be accrued at this interim term end, based on the projected benefit obligation and the plan assets at the consolidated interim balance sheet date. Past service cost is charged to operations as incurred. The actuarial differences charged to operations effective the next fiscal year by the straight-line method over a certain period (mainly 10 years) within the average remaining years of service of the eligible employees.

With regard to the transition difference at accounting change, which had amounted to ¥131,866 million, the Bank accounted for expenses amounting to ¥40,413 million in the fiscal year 2000 due to the establishment of a pension benefits’ trust and the rest of amount has been proportionally amortized over a five-year period. For the period under the review, the Bank

recorded an expense equivalent to 6/12 of the annual amortization cost.

12. The reserve for possible losses on loans sold is provided based on the estimated liability for further losses on loans collateralized by real estate sold to the Cooperative Credit Purchasing Company, Limited.

This reserve is recorded in accordance with Article 287-2 of the Commercial Code of Japan.

13. Noncancelable lease transactions of the Bank and the domestic consolidated subsidiaries are accounted for as operating leases regardless of whether such leases are classified as operating leases or finance leases except that lease agreements which stipulate the transfer of ownership of the leased property to the lessee are accounted for as finance leases.
14. The Bank uses the technique of “macro-hedging,” which utilizes derivatives to comprehensively control the attendant interest risk on its numerous financial assets and liabilities such as loans and deposits, in accordance with the tentative treatment stipulated in “Accounting and auditing treatments of the application of Accounting Standards for Financial Instruments in the Banking Industry ”(JICPA Industry Audit Committee Report No.24). Macro-hedging is a risk-management tool based on the risk-adjustment approach established in “Temporary Treatment for Accounting and Auditing for Application of Accounting Standards for Financial Instruments in the Banking Industry” (JICPA’s Industry Audit Committee, Report No. 15). The Bank has adopted deferred hedging to account for unrealized gains or losses arising from the derivatives mentioned above.

The Bank controls the risk on derivatives, which form a risk-adjustment mechanism within the range of permissible risk established in its risk-management policy, and periodically evaluates the effectiveness of its hedging approach by verifying that the interest risk on the underlying hedged item has been nullified.

The Bank has adopted deferred hedging, market value hedging and special treatment of interest rate swaps for certain of its assets and liabilities.

Certain consolidated subsidiaries have also adopted deferred hedging.

15. The Bank and domestic consolidated subsidiaries mainly account for consumption tax and local consumption tax by the tax-exclusion method.
16. Other reserves: Reserve for financial futures transactions ¥0 million

This reserve is provided in accordance with Article 82 of the Financial Futures Transactions Law.

17. Accumulated depreciation of premises and equipment: ¥450,609 million.
18. Advanced depreciation entry on the acquisition costs of premises and equipment: ¥57,799million.
19. Loans to borrowers in legal bankruptcy amounted to ¥73,377 million, and past due loans amounted to ¥671,149 million. Included in this amount is ¥391 million which was entrusted to the Resolution and Collection Corporation by the Administration Trust Method which leads to a final settlement.

Loans to borrowers in legal bankruptcy are those loans - among all loans for which payment of principal or interest has not been received for a substantial period and for which, for other reasons, there are no prospects for recovery or repayment of principal or interest, and, accordingly, no interest has been accrued (excluding loans written off and hereinafter referred to as nonaccrual loans) - for which certain specific circumstances apply as stated in the Implementation Ordinances for the Corporation Tax Law (Government Ordinance No. 97, 1965), Items i through v in Article 96, Section 1, Part 3 or the circumstances stated in Part 4 of the same article.

Past due loans are nonaccrual loans other than loans to borrowers in legal bankruptcy and loans whose interest payments have been rescheduled with the objective of assisting the restructuring of the borrowers.

20. Loans past due 3 months or more amounted to ¥103,789 million.

Loans past due 3 months or more are loans on which the payment of principal or interest is overdue by 3 months or more from the contract payment date. This category excludes “loans to borrowers in legal bankruptcy” and “past due loans.”

21. Restructured loans amounted to ¥643,903 million.

Restructured loans are those on which the Bank has provided special terms and conditions - including reducing the interest rates, rescheduling the interest and principal payments, or waiving claims on the borrowers - all of which are more favorable to the borrowers than the corresponding terms in the original loan agreements. This category excludes “loans to borrowers in legal bankruptcy”, “past due loans”, and “loans past due 3 months or more.”

22. Loans to borrowers in legal bankruptcy, past due loans, loans past due 3 months or more, and restructured loans amounted to ¥1,492,219 million in the aggregate.

Included in this amount is ¥391 million which was entrusted to the Resolution and Collection Corporation by the Administration Trust Method which leads to a final settlement.

The amounts presented in Notes 19 to 22 are stated before the deduction of the reserve for possible loan losses.

23. Notes discounted are recorded as cash lending/borrowing transactions in accordance with “Accounting and auditing treatments of the Application of Accounting Standards for Financial Instruments in the Banking Industry” (JICPA Industry Audit Committee, Report No. 24). The Bank has a right to sell or collateralize such bills at the discretion of the Bank. The total face value of bank acceptance bills, commercial bills and documentary bills obtained as a result of discounting, foreign exchange purchased was ¥229,105 million.

24. Assets pledged as collateral were as follows:

- Cash and due from banks ¥ 50,000 million
- Trading assets ¥ 310,967 million
- Securities ¥2,141,246 million
- Loans and bills discounted ¥ 618,081 million
- Other assets ¥ 18,150 million

Liabilities corresponding to the assets pledged as collateral:

- Deposits ¥ 49,477 million
- Call money and bills sold ¥ 939,300 million
- Bills sold under
 repurchase agreement ¥ 325,996 million
- Borrowed money ¥ 105,920 million
- Other liabilities ¥ 25,023 million

Other than the above, securities and other assets, which were worth of ¥425,081 million ¥4,561 million, respectively, were pledged as collateral for settlement of foreign exchange, derivatives transactions or for dealing in futures.

Cash and due from banks of ¥15,000 million were pledged as collateral for loans of unconsolidated subsidiaries and others.

Premises and equipment include the guarantee deposit of ¥23,770 million and other assets include the deposits for futures transactions in the amount of ¥7 million.

25. Unrealized gains or losses on hedging are included in other liabilities as deferred hedge gain at the net amount. Prior to this offsetting, gross deferred hedge losses and gross deferred hedge gains amounted to ¥92,851 million and ¥110,207 million, respectively.

26. The Bank revalued land used for business purposes based on the Law Concerning Land Revaluation (Law 34, announced on March 31, 1998). Deferred tax on the revaluation difference has been recorded in liabilities, and the remainder has been recorded in shareholders' equity.

Revaluation date: March 31, 1998

The revaluation method as stated in Article 3-3 of the Law Concerning Land Revaluation is as follows:

The value of land is based on the official notice prices stated in the Law of Public Notice of Land Prices (assessed date, January 1, 1998) as stipulated in Article 2-1 of the Ordinance for the Law Concerning Land Revaluation (Government Ordinance No.119, announced on

March 31, 1998) after making reasonable adjustments for the location and quality of the sites.

27. Borrowed money included subordinated liabilities amounting to ¥342,000 million, which, by special covenants, are subordinated to other obligations in the order of their performance.
28. Bonds include subordinated bonds of ¥274,060 million.
29. Net assets per share: 81.81yen.
30. Issues pertaining to the market value and the unrealized net gains/losses on securities are presented below. This encompasses trading securities, negotiable certificates of deposit and commercial paper in “trading assets”, negotiable certificates of deposit in “cash and due from banks” and commercial paper in “monetary claims bought”, as well as “securities”. This grouping applies through Note 34.

Securities held for trading purposes:

Consolidated interim balance sheet amount	¥427,744 million
Unrealized gain (net) included in profits and losses	¥ 67 million

Marketable bonds held to maturity:

	Consolidated interim balance sheet amount	Market value	Unrealized gain/(loss)	Gain	Loss
	<i>(Millions of yen)</i>				
National government bonds	¥ 9	¥ 9	0	0	–

Other securities for which market values can be calculated:

	Acquisition costs	Consolidated interim balance sheet amount	Unrealized gain/(loss)	Gain	Loss
	<i>(Millions of yen)</i>				
Stocks	¥ 822,807	¥ 658,433	¥(164,373)	¥31,335	¥195,709
Bonds	2,385,085	2,395,318	10,232	10,754	521
National government bonds	2,151,804	2,156,657	4,853	5,237	384
Local government bonds	127,425	130,887	3,462	3,480	18
Corporate bonds	105,856	107,773	1,916	2,036	119
Other	155,730	152,267	(3,462)	1,066	4,529
Total	<u>¥3,363,623</u>	<u>¥3,206,020</u>	<u>¥(157,603)</u>	<u>¥43,156</u>	<u>¥200,759</u>

The following amount has been included in net unrealized gains/losses on securities available for sale, net of taxes.

Unrealized gain/(loss)	¥(157,603)	million
Deferred tax liabilities	(612)	
Minority interests based on owned interest	(304)	
Parent company's portion of valuation differences of affiliates	(68)	
	<u>¥(158,589)</u>	million

31. No held-to-maturity bonds were sold during the period.

32. Other securities which were sold during the interim period ended September 30, 2002:

<u>Sold</u>	<u>Gain</u>	<u>Loss</u>
<i>(Millions of yen)</i>		
¥6,821,620	¥34,321	¥7,561

33. The major components of other securities whose market value was not available and their respective consolidated interim balance sheet amounts:

Other securities:

Unlisted domestic bonds	¥182,398 million
Unlisted stocks (excluding over-the-counter securities)	¥ 56,009 million

34. Projected redemption amounts for other securities with maturities and bonds held to maturity:

	<u>One year or less</u>	<u>One to five years</u>	<u>Five to 10 years</u>	<u>More than 10 years</u>
<i>(Millions of yen)</i>				
Bonds	¥680,475	¥1,369,608	¥526,878	¥764
National government bonds	636,296	1,068,513	451,857	-
Local government bonds	7,532	73,943	54,385	-
Corporate bonds	36,646	227,150	20,635	764
Other	98,941	14,163	6,267	-
Total	<u>¥779,416</u>	<u>¥1,383,771</u>	<u>¥553,146</u>	<u>¥764</u>

35. A breakdown of money held in trust and reflected in the consolidated interim balance sheet is as follows:

Money held in trust for investment purposes	¥40,046 million
Unrealized loss (net) included in profits and losses	¥ 3 million

There was no held to maturity money held in trust.

There was no other money held in trust with market value.

36. Loaned securities totaling ¥11,713 million under lease agreements have been included in the equities in “securities”.
Securities received by securities loan transactions with cash collateral amounted ¥1,058 million, for which the Bank has a right to sell or collateralize at own discretion were held by the Bank at the interim term end.
37. Commitment line agreements related to negative checking accounts and loans represent agreements to loan customers up to the amount of the customers’ request as long as no violation of the condition of the agreement occurs.

The amount of unexercised loans related to such agreements amounted to ¥5,196,344 million. Of the above, the amounts for which the original agreement period was within a year or agreements which the Bank could cancel at any time without penalty totaled ¥5,157,768 million.

The unexercised loans do not necessarily affect the future cash flows of the Bank and consolidated subsidiaries because most of these agreements have been terminated without being exercised. In addition, most agreements contain provisions which stipulated that the Bank may deny making loans or decrease the line of credit if there are changes in the financial condition or the security of the loans or for other reasons.

When extending loans to customers, the Bank requests collateral such as premises or securities if necessary. After entering into loans, the Bank periodically checks the financial condition of the customers based on its internal rules and, if necessary, takes certain measures to ensure the security of the loans.

38. The following amendments in presentation have been made effective from this interim fiscal term onwards with the application of new forms based on “Cabinet orders for amendments of rules of the Banking Law” (Cabinet order No.63 dated October 15, 2002).
- (1) “Deposits for bond borrowing transactions” are now separately disclosed as “Deposits paid for bonds lending or borrowing transactions”, which used to be included in “Other assets” at the prior year’s interim terms. “Deposits for bond lending transactions” are now separately disclosed as “Deposits for received for bond lending or borrowing transactions”, which used to be included in “Other liabilities”.
 - (2) “Land revaluation differences”, which were separately disclosed in the previous interim terms, are now disclosed as “Revaluation reserve for land, net of taxes” from this interim fiscal term onwards.
 - (3) “Valuation differences”, which were separately disclosed in the previous interim terms, are now disclosed as “Net unrealized gains/losses on securities available for sale, net of taxes” from this interim fiscal term onwards.
 - (4) Shareholder’s equity are now composed of “Capital”, “Capital surplus” and “Earned

surplus” from this interim fiscal term onwards. In the prior interim fiscal terms, shareholder’s equity used to be composed of “Capital”, “Capital reserve” and “Consolidated surplus (deficit)”.

Notes to consolidated interim statement of operations:

1. Amounts of less than one million yen have been rounded down.
2. Net income per share: 8.60 yen
3. Net income per share (potential equity adjusted): 6.52yen
4. Profit and loss on transactions for trading purposes are included in “Trading income” or “Trading expenses” in the consolidated interim statement of operations on a trade-date basis.

Trading income and trading expenses include amounts of interest received or paid during the period plus the amount of the difference between the profits or losses on the valuation of securities, monetary claims, etc. as of the end of the preceding year and those as at the end of the current interim period, and the profits or losses as if the settlement has been made as at the end of the preceding year and those as at the end of the current interim period for derivatives.

5. Other ordinary income includes:
 - Profit from sales of equity securities and other ¥16,074 million
6. Other ordinary expenses include:
 - Net addition to reserve for possible loan losses ¥18,564 million
 - Write-off of loans ¥30,395million
 - Losses on sales of stocks and other securities ¥ 5,788million
 - Losses on devaluation of stocks and other securities ¥8,046 million
 - Expenses for the difference caused by accounting change and application of new criteria for employees’ retirement benefits ¥9,138 million

Notes to consolidated interim statement of cash flows:

1. Amounts of less than one million yen have been rounded down.
2. In the consolidated interim statement of cash flows, cash represents cash and due from the Bank of Japan in “Cash and due from banks” in the consolidated interim balance sheet.
3. The relationship between cash and cash equivalents and cash and due from banks in the consolidated interim balance sheets as of September 30, 2002 was as follows:

	<i>(Millions of yen)</i>
Cash and due from banks	¥788,336
Due from banks except for The Bank of Japan	(125,799)
Cash and cash equivalents	¥662,537

Segment Information

1. Business Segment Information

Interim 2001 (for the period from April 1,2001 to September 30,2001)

Some of the consolidated subsidiaries are engaged in the trust and other businesses in addition to commercial banking. As those activities are not deemed material, the business segment information has not been disclosed.

Interim 2002 (for the period from April 1,2002 to September 30,2002)

(Millions of yen)

	Banking	Other financial service	Securities	Total	Elimination & General corporate	Consolidated
Ordinary income						
(1) Ordinary income to outside customers	293,291	43,854	474	337,620	-	337,620
(2) Inter-segment ordinary income	10,581	2,908	53	13,543	(13,543)	-
Total	303,873	46,763	528	351,164	(13,543)	337,620
Ordinary expenses	271,753	42,218	775	314,748	(8,901)	305,846
Ordinary profits (losses)	32,119	4,544	247	36,416	(4,642)	31,773

< Notes >

1. As a result of change in consolidation scope, ordinary income of Other financial service segment represented 10% or more of total ordinary income. Accordingly, segment information by type of business has been presented as required by Regulations on consolidated interim financial statements 14.
2. Ordinary income and ordinary profit are shown in lieu of sales and operating profit of business enterprises.
3. Business segments are major business areas of the Bank and consolidated subsidiaries Other financial service business includes leasing business.

FY2001 (for the period from April 1, 2001 to March 31, 2002)

Some of the consolidated subsidiaries are engaged in the trust and other businesses in addition to commercial banking. As those activities are not deemed material, the business segment information has not been disclosed.

2. Geographical Segment Information

Interim 2001 (for the period from April 1, 2001 to September 30, 2001)

(Millions of yen)

	Japan	Americas	Europe	Asia / Oceania	Combined total	Eliminations & General corporate	Consolidated total
Ordinary income							
(1) Customers	361,052	13,890	4,687	11,900	391,530		391,530
(2) Inter-segment	6,096	6,622	707	2,601	16,028	(16,028)	
Total	367,148	20,513	5,395	14,502	407,559	(16,028)	391,530
Ordinary expenses	448,043	19,412	5,851	7,077	480,385	(15,728)	464,656
Ordinary profits (losses)	80,895	1,101	456	7,424	72,825	(300)	73,125

<Notes>

1. Branches of the Bank and consolidated subsidiaries are divided into four segments in consideration of geographic proximity, similarity of economic activity, and interrelation of business activity. The Bank shows ordinary income and ordinary net income in these four segments instead of sales and operating income figures.
2. The Americas comprises the United States; Europe includes the United Kingdom and certain other countries; and Asia / Oceania comprises Hong Kong, Australia, and certain other countries.
3. Change of accounting policies

Influence of application of new standards for accounting for foreign currency transactions

Until the year ended March 31, 2001, the Bank had adopted "Accounting for the Assets Denominated in Foreign Currency and Currency Option Transactions by Banks" in accordance with "Temporary Treatment for Auditing of Consistent Application of Accounting for the Assets Denominated in Foreign Currency and Currency Options by Banks in the Banking Industry"(issued on April 10, 2000 by the Japanese Institute of Certified Public Accountants). From this period, The Bank adopted revised Accounting Standards for Foreign Currency Transactions ("Opinion Concerning Revision of Accounting Standards for Foreign Currency Transactions" issued on October 22, 1999 by the Business Accounting Deliberation Council), except for transactions to which "Temporary Treatment for Accounting and Auditing of Application of Accounting for Foreign Currency Transactions in the Banking Industry"(the Japanese Institute of Certified Public Accountant's Industry Audit Committee Report No.20) is applied. This change has no material effect.

Interim 2002 (for the period from April 1, 2002 to September 30, 2002)

Overseas operations of the bank to the total ordinary income are immaterial, geographical segment information is not disclosed effective the interim term ended September 30, 2002.

FY 2001 (for the period from April 1, 2001 to March 31, 2002)

Overseas operations of the bank to the total ordinary income and total assets are immaterial, and, upon closings of overseas units of the Bank, geographical segment information is not disclosed effective the year ended March 31, 2002.

3. Overseas ordinary income

Interim 2001 (for the period from April 1, 2001 to September 30, 2001)

	(Millions of yen)		
	Overseas ordinary income (A)	Consolidated ordinary income (B)	(A)/(B)
Interim term ended September 30, 2001	30,478	391,530	7.8%

<Notes>

1. The Bank reports "overseas ordinary income" to show overseas transactions instead of overseas sales.
2. Ordinary income from international operations comprises transactions of parent companies that are customers of the Bank with their overseas offices, and ordinary income arising from transactions with consolidated overseas subsidiaries (excluding inter-company ordinary income generated among consolidated subsidiaries). As the breakdown into countries or regions is the same as geographical segment information, it is therefore not presented here.

Interim 2002 (for the period from April 1, 2002 to September 30, 2002)

Overseas operations of the bank to the total ordinary income are immaterial, overseas ordinary income is not disclosed effective interim term ended September 30, 2002.

FY 2001 (for the period from April 1, 2001 to March 31, 2002)

Overseas operations of the bank to the total ordinary income are immaterial, and, upon closings of overseas units of the Bank, overseas ordinary income is not disclosed effective the year ended March 30, 2002.

Market Value of Securities and Money Held in Trust

(As of September 30, 2001)

1. Securities

"Securities " in the consolidated interim balance sheet, negotiable certificates of deposit in "Cash and due from banks", commercial paper in "Monetary claims bought", trading securities, negotiable certificates of deposit and commercial paper in "Trading assets" as of September 30, 2001 were as follows:

(1) Marketable bonds held to maturity

(Millions of yen)

	As of September 30, 2001				
	Consolidated interim balance sheet amount X	Market value Y	Unrealized Gain/Loss Y-X	Unrealized Gain/Loss	
				Gain	Loss
National government bonds	9	9	0	0	-
Other	12	12	(0)	-	0
Total	22	22	0	0	0

Note: Market values are based on the market prices on September 30, 2001.

(2) Investment securities in subsidiaries and affiliates with market value (non-consolidated)

None

(3) Other securities for which market values can be calculated

(Millions of yen)

	As of September 30, 2001				
	Acquisition costs X	Consolidated interim balance sheet amount Y	Unrealized Gain/Loss Y-X	Unrealized Gain/Loss	
				Gain	Loss
Stocks	1,495,461	1,203,296	(292,165)	58,207	350,372
Bonds	2,670,250	2,684,295	14,044	15,592	1,547
National government bonds	2,304,747	2,306,260	1,513	2,602	1,088
Local government bonds	180,729	188,714	7,984	8,012	27
Corporate bonds	184,774	189,321	4,547	4,978	430
Other	268,005	232,270	(35,734)	1,369	37,103
Total	4,433,717	4,119,862	(313,854)	75,168	389,023

Notes: Market values of stocks are based on the average market prices of the last one month of the interim term ended September 30, 2001.

Market values of others are based on the market prices on September 30, 2001.

(4) The major components of securities with which market value was not available and their respective interim balance sheet amounts

(Millions of yen)

<i>Other securities</i>	As of September 30, 2001
Unlisted internal bonds	183,687
Unlisted stocks (except over-the-counter securities)	47,998

2. Money held in trust

(1) Held-to-maturity money held in trust

None

(2) Other money held in trust (excluding investment purposes or held-to-maturity)

None

3. Net unrealized differences of other securities (Valuation differences)

(Millions of yen)

	As of September 30, 2001
Difference (Market value - Balance sheet amount)	(313,854)
Other securities	(313,854)
Other money held in trust	-
Amount equivalent to deferred tax assets	52,478
Amount equivalent to unrealized gain (net) of other securities (before adjustment of amount equivalent to interest)	(261,376)
Amount equivalent to minority interests	348
Amount equivalent to parent company interest of amount equivalent to unrealized differences of other securities owned by the companies accounted for the equity method	(37)
Net unrealized differences of other securities	(261,762)

(As of March 31, 2002)

1. Securities

"Securities " in the consolidated interim balance sheet, negotiable certificates of deposit in "Cash and due from banks", commercial paper in "Monetary claims bought", trading securities, negotiable certificates of deposit and commercial paper in "Trading assets" as of March 31, 2001 were as follows:

(1) Securities Held for Trading Purposes

(Millions of yen)

	As of March 31, 2002	
	Consolidated balance sheet amount	Unrealized gain (net) included in profits and losses
Securities held for Trading Purposes	377,801	291

(2) Marketable bonds held to maturity

(Millions of yen)

	As of March 31, 2002				
	Consolidated balance Sheet amount X	Market Value Y	Unrealized Gain/Loss		
			Y-X	Gain	Loss
National government bonds	9	9	0	0	-
Other	31	31	0	0	-
Total	41	41	0	0	-

Note: Market values are based on the market prices on March 31, 2002.

(3) Investment securities in subsidiaries and affiliates with market value (non-consolidated)
None

(4) Other securities for which market values can be calculated

(Millions of yen)

	As of March 31, 2002				
	Acquisition costs X	Consolidated balance sheet amount Y	Unrealized Gain/Loss Y-X	Unrealized Gain/Loss	
				Gain	Loss
Stocks	898,114	870,380	(27,733)	62,466	90,200
Bonds	2,122,267	2,133,293	11,025	11,719	693
National government bonds	1,908,621	1,915,138	6,517	6,560	42
Local government bonds	78,705	81,549	2,843	2,843	-
Corporate bonds	134,940	136,604	1,664	2,315	651
Other	97,312	96,884	(428)	653	1,082
Total	3,117,694	3,100,558	(17,136)	74,839	91,976

Notes: Market values of stocks are based on the average market prices of the last one month of the year ended March 31, 2002.

Market values of others are based on the market prices on March 31, 2002.

(5) No held-to-maturity bonds were sold during the period.

(6) Other securities which were sold during the year ended Mar 31, 2002

	FY 2001		
	Sold	Gain	Loss
Other securities	5,218,510	56,541	209,393

(7) The major components of securities with which market value was not available and their respective balance sheet amounts
(Millions of yen)

Other securities	As of March 31, 2002
Unlisted internal bonds	153,494
Unlisted stocks (except over-the-counter securities)	52,802

(8) Securities of which purpose to hold were changed
None

(9) Projected redemption amounts for other securities with maturities and bonds held to maturity.

(Millions of yen)

	As of March 31, 2002			
	One Year or Less	One to Five Years	Five to 10 Years	More than 10 years
Bonds	626,243	1,465,124	194,665	763
National government bonds	564,331	1,223,748	127,069	-
Local government bonds	11,793	32,902	39,962	-
Corporate bonds	50,118	208,473	27,633	763
Other	41,137	14,326	9,594	-
Total	667,381	1,479,451	204,259	763

2. Money held in trust

(1) Money held in trust for investment purposes

(Millions of yen)

	As of March 31, 2002	
	Consolidated balance sheet amount	Unrealized gain (net) included in profits and losses
Money held in trust for investment purposes	40,050	-

(2) Held-to-maturity money held in trust

None

(3) Other money held in trust (excluding investment purposes or held-to-maturity)

None

3. Net unrealized differences of other securities (Valuation differences)

(Millions of yen)

	As of March 31, 2002
Difference (Market value - Balance sheet amount)	(17,136)
Other securities	(17,136)
Other money held in trust	-
Amount equivalent to deferred tax liabilities	1,333
Amount equivalent to unrealized gain (net) of other securities (before adjustment of amount equivalent to interest)	(18,470)
Amount equivalent to minority interests	675
Amount equivalent to parent company interest of amount equivalent to unrealized differences of other securities owned by the companies accounted for the equity method	(35)
Net unrealized differences of other securities	(19,182)

Contract Values, Market Values and Unrealized Gains/Losses of Derivatives

(As of September 30, 2002)

(1) Interest rate-related transactions

(Millions of yen)

Type of Transactions	As of September 30, 2002		
	Contract value	Market value	Unrealized gain (loss)
Listed:			
Futures	702,088	(578)	(578)
Options	-	-	-
Over-the-counter:			
Forwards	-	-	-
Swaps	2,612,180	5,390	5,390
Options	-	-	-
Caps	270,616	(21)	891
Floors	100	11	3
Oteher	2,000	-	11
Total		4,801	5,717

Notes: The above transactions are stated on a marked-to-market basis and unrealized gains/losses are charged to income/expenses in the consolidated interim statement of operations. Derivative transactions used for hedge accounting have been excluded from the above table.

(2) Currency-related transactions

(Millions of yen)

Type of Transactions	As of September 30, 2002		
	Contract value	Market value	Unrealized gain (loss)
Over-the-counter:			
Currency swaps	602,997	1,774	1,774
Other	-	-	-

Notes: 1. The above transactions are stated on a marked-to-market basis and unrealized gains/losses are charged to income/expenses in the consolidated interim statement of operations. Derivative transactions used for hedge accounting and described in Note 2 have been excluded from the above table.

2. Currency swap transactions which are accrued in accordance with “Treatment of Accounting and Auditing Concerning Accounting for Foreign Currency Transactions in the Banking Industry” (JICPA Industry Audit Committee, Report No.25) have been excluded from the above tables.

Currency swap transactions accounted for by the accrual method were as follows:
(Millions of yen)

Type of Transactions	As of September 30, 2002		
	Contract value	Market value	Unrealized gain (loss)
Currency swaps	158,741	698	698

The following currency forward contracts, currency options and other transactions have been excluded from the above table:

- * Transactions which are marked-to-market and on which unrealized gain/loss are charged to income/expenses in the consolidated interim statement of operations.
- * Transactions involving financial assets and liabilities denominated in foreign currencies and recognized in the consolidated interim balance sheet.
- * Transactions denominated in foreign currencies which have been eliminated in the consolidation process.

Currency-related derivatives which were marked-to-market were as follows:

(Millions of yen)

Type of Transactions	As of September 30, 2002
	Contract value
Listed:	
Futures	-
Options	-
Over-the-counter:	
Forward contracts	245,276
Currency options	34,591
Other	-

(3) Stock-related transactions

(Millions of yen)

Type of Transactions	As of September 30, 2002		
	Contract value	Market value	Unrealized gain (loss)
Listed:			
Index futures	-	-	-
Index options	-	-	-
Over-the-counter:			
Options	-	-	-
Swap	-	-	-
Other	-	-	-
Total	-	-	-

Notes: The above transactions are stated on a marked-to-market basis and unrealized gains/losses are charged to income/expenses in the consolidated interim statement of operations. Derivative transactions used for hedge accounting have been excluded from the above table.

(4) Bond-related transactions

(Millions of yen)

Type of Transactions	As of September 30, 2002		
	Contract value	Market value	Unrealized gain (loss)
Listed:			
Futures	9,117	(4)	(4)
Futures options	-	-	-
Over-the-counter			
Futures option:			
Other	-	-	-
Total		(4)	(4)

Notes: The above transactions are stated on a marked-to-market basis and unrealized gains/losses are charged to income/expenses in the consolidated interim statement of operations. Derivative transactions used for hedge accounting have been excluded from the above table.

(5) Commodity-related transactions

None

(6) Credit derivatives transactions

None

(As of September 30, 2001)

(1) Interest rate-related transactions

(Millions of yen)

Type of Transactions	As of September 30, 2001		
	Contract value	Market value	Unrealized gain (loss)
Listed:			
Futures	578,412	(307)	(307)
Options	-	-	-
Over-the-counter:			
Forwards	-	-	-
Swaps	3,276,537	279	279
Options	-	-	-
Caps	265,282	(24)	1,095
Floors	100	14	4
Other	2,000	-	11
Total		(37)	1,083

Notes: The above transactions are stated on a marked-to-market basis and unrealized gains/losses are charged to income/expenses in the consolidated interim statement of operations. Derivative transactions used for hedge accounting have been excluded from the above table.

(2) Currency-related transactions

(Millions of yen)

Type of Transactions	As of September 30, 2001		
	Contract value	Market value	Unrealized gain (loss)
Over-the-counter:			
Currency swaps	572,516	1,756	1,756
Other	-	-	-

Notes: 1. The above transactions are stated on a marked-to-market basis and unrealized gains/losses are charged to income/expenses in the consolidated interim statement of operations. Derivative transactions used for hedge accounting and described in Note 2 have been excluded from the above table.

2. Currency swap transactions which are accrued in accordance with “Tentative treatment of Accounting and Auditing Concerning Accounting for Foreign Currency Transactions in the Banking Industry” (JICPA Industry Audit Committee, Report No.20) have been excluded from the above tables.

Currency swap transactions accounted for by the accrual method were as follows:
(Millions of yen)

Type of Transactions	As of September 30, 2001		
	Contract value	Market value	Unrealized gain (loss)
Currency swaps	79,135	150	150

The following currency forward contracts, currency options and other transactions have been excluded from the above table:

- * Transactions which are marked-to-market and on which unrealized gain/loss are charged to income/expenses in the consolidated interim statement of operations.
- * Transactions involving financial assets and liabilities denominated in foreign currencies and recognized in the consolidated interim balance sheet.
- * Transactions denominated in foreign currencies which have been eliminated in the consolidation process.

Currency-related derivatives which were marked-to-market were as follows:
(Millions of yen)

Type of Transactions	As of September 30, 2001	
	Contract value	
Listed:		
Currency options		-
Other		-
Over-the-counter:		
Forward contracts	1,001,880	
Currency options	188,245	
Other		-

(3) Stock-related transactions

(Millions of yen)

Type of Transactions	As of September 30, 2001		
	Contract value	Market value	Unrealized gain (loss)
Listed:			
Index futures	-	-	-
Index options	-	-	-
Over-the-counter:			
Options	-	-	-
Swap	-	-	-
Other	-	-	-
Total		-	-

Notes: The above transactions are stated on a marked-to-market basis and unrealized

gains/losses are charged to income/expenses in the consolidated interim statement of operations. Derivative transactions used for hedge accounting have been excluded from the above table.

(4) Bond-related transactions

(Millions of yen)

Type of Transactions	As of September 30, 2001		
	Contract value	Market value	Unrealized gain (loss)
Listed:			
Futures	17,676	(40)	(40)
Futures options	-	-	-
Over-the-counter			
Options	-	-	-
Other	-	-	-
Total		(40)	(40)

Note: The above transactions are stated on a marked-to-market basis and unrealized gains/losses are charged to income/expenses in the consolidated interim statement of operations. Derivative transactions used for hedge accounting have been excluded from the above table.

(5) Commodity-related transactions

None

(6) Credit derivatives transactions

None

(As of March 31, 2002)

(1) Interest rate-related transactions

(Millions of yen)

Type of Transaction	As of March 31, 2002			
	Contract value		Market value	Unrealized gain (loss)
	Total	Over one year		
Listed:				
Futures:				
Sold	569,470	5,362	(1,783)	(1,783)
Bought	344,638	—	1,628	1,628
Options:				
Sold	—	—	—	—
Bought	—	—	—	—
Over-the-counter:				
FRAs:				
Sold	—	—	—	—
Bought	—	—	—	—
Swaps:				
Receive fixed/Pay floating	1,361,282	857,113	25,040	25,040
Receive floating/Pay fixed	1,296,401	823,098	(23,733)	(23,733)
Receive float/Pay floating	85,000	85,000	(251)	(251)
Options:				
Sold	—	—	—	—
Bought	—	—	—	—
Caps:				
Sold	136,935	123,651	155	1,185
Bought	121,425	105,925	129	(288)
Floors:				
Sold	—	—	—	—
Bought	100	100	12	3
Other:				
Sold	1,000	—	23	(4)
Bought	1,000	—	23	15
Total			886	1,811

Notes: 1. The above transactions are stated on a marked-to-market basis and unrealized gains/losses are charged to income/expenses in the consolidated statement of operations. Derivative transactions used for hedge accounting have been excluded from the above table.

2. The market value of listed contracts is based on the closing prices on the Tokyo International Financial Futures Exchange and other exchanges. The market value of over-the-counter contracts is based on the discounted value of their future cash flows or option pricing models.

(2) Currency-related transactions

(Millions of yen)

Type of Transactions	As of March 31, 2002			
	Contract value		Market value	Unrealized gain (loss)
	Total	Over one year		
Over-the-counter: Currency swaps	609,528	543,505	1,594	1,594
Other	—	—	—	—

- Notes: 1. The above transactions are stated on a marked-to-market basis and unrealized gains/losses are charged to income/expenses in the consolidated statement of operations. Derivative transactions used for hedge accounting and the transactions described in Note 3 have been excluded from the above table.
2. Market value is based on the discounted value of future cash flows.
3. Currency swap transactions which are accrued in accordance with “Tentative Treatment of Accounting and Auditing Concerning Accounting for Foreign Currency Transactions in the Banking Industry” (JICPA Industry Audit Committee, Report No.20) have been excluded from the above tables.

Currency swap transactions accounted for by the accrual method were as follows:

(Millions of yen)

Type of Transaction	As of March 31, 2002		
	Contract value	Market value	Unrealized gain (loss)
Currency swaps	167,839	826	826

The following currency forward contracts, currency options and other transactions have been excluded from the above table:

- * Transactions which are marked-to-market and on which unrealized gain/loss are charged to income/expenses in the consolidated interim statement of operations.
- * Transactions involving financial assets and liabilities denominated in foreign currencies and recognized in the consolidated balance sheet.
- * Transactions denominated in foreign currencies which have been eliminated in the consolidation process.

Currency-related derivatives which were marked-to-market were as follows:

(Millions of yen)

Type of Transaction	As of March 31, 2002
	Contract value
Listed:	
Futures:	
Sold	—
Bought	—
Options:	
Sold	—
Bought	—
Over-the-counter:	
Forward contracts:	
Sold	182,901
Bought	151,664
Options:	
Sold	27,873
Bought	33,232
Other:	
Sold	—
Bought	—

(3) Stock-related transactions

(Millions of yen)

Type of Transaction	As of March 31, 2002			
	Contract value		Market value	Unrealized gain (loss)
	Total	Over one year		
Listed:				
Index futures:				
Sold	—	—	—	—
Bought	—	—	—	—
Index options:				
Sold	—	—	—	—
Bought	—	—	—	—
Over-the-counter:				
Options:				
Sold	—	—	—	—
Bought	—	—	—	—
Index swaps:				
Receive stock index change rate/pay short-term floating rate	—	—	—	—
Receive short-term floating rate/pay stock index change rate	—	—	—	—
Other:				
Sold	—	—	—	—
Bought	—	—	—	—
Total			—	—

- Notes: 1. The above transactions are stated on a marked-to-market basis and unrealized gains/losses are charged to income/expenses in the consolidated statement of operations. Derivative transactions used for hedge accounting have been excluded from the above table.
2. The market value of listed contracts is based on the closing prices on the Tokyo Stock Exchange and other exchanges. The market value of over-the-counter contracts is based on the discounted value of their future cash flows or option pricing models.

(4) Bond-related transactions

(Millions of yen)

Type of Transaction	As of March 31, 2002			
	Contract value		Market value	Unrealized gain (loss)
	Total	Over one year		
Listed:				
Futures:				
Sold	961	—	(4)	(4)
Bought	—	—	—	—
Futures options:				
Sold	—	—	—	—
Bought	—	—	—	—
Over-the-counter:				
Options:				
Sold	—	—	—	—
Bought	—	—	—	—
Other:				
Sold	—	—	—	—
Bought	—	—	—	—
Total			(4)	(4)

Notes: 1. The above transactions are stated on a marked-to-market basis and unrealized gains/losses are charged to income/expenses in the consolidated statement of operations. Derivative transactions used for hedge accounting have been excluded from the above table.

2. Market value of listed contracts is based on the closing prices on the Tokyo Stock Exchange and other exchanges. The market value of over-the-counter contracts is based on the option pricing models and others.

(5) Commodity-Related Transactions

None

(6) Credit Derivative Transactions

None